

hop stocks



March 1, 1975

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STOCKS RECORD HIGH - 15 PERCENT ABOVE LAST YEAR

The Crop Reporting Board states today that growers, dealers, and brewers were holding a record 67.3 million pounds of hops on March 1, 1975--up 15 percent over the same date last year. Hop production in 1974 at 57.0 million pounds was up 4 percent from 1973.

Brewers were holding 55.5 million pounds, an increase of 17 percent over March 1, 1974. Dealers held 11.2 million pounds, up 4 percent while growers were holding 650,000 pounds compared to 600,000 pounds at this date a year earlier.

Holdings of dry hops totaled 48.4 million pounds, 2 percent less than a year earlier. Domestic hops accounted for 63 percent of total dry hops and foreign hops 37 percent. This compares with 68 and 32 percent respectively on the same date in 1974. The remaining stocks shown in equivalent dry hops at 18.9 million pounds were held in both pellet and extract form.

HOP STOCKS - UNITED STATES

STOCKS	SEPTEMBER 1		MARCH 1		
	1973	1974	1973	1974	1975
	THOUSAND POUNDS				
TOTAL STOCKS	30,280	33,720	54,660	58,640	67,300
STOCKS HELD BY:					
GROWERS	0	280	10	600	650
DEALERS 1/	1,010	1,500	10,020	10,810	11,200
BREWERS 1/	29,270	31,940	44,630	47,230	55,450
FORM HELD:					
DRY HOPS-DOMESTIC	9,640	11,990	25,360	33,630	30,260
-Foreign	10,740	11,450	16,050	15,850	18,140
PELLETS 2/ (EQUIV. DRY HOPS)	--	3,920	--	--	10,750
EXTRACT (EQUIV. DRY HOPS)	9,900	6,360	13,250	9,160	8,150
RESERVES	0	0	0	0	0

1/ INCLUDES EQUIVALENT POUNDS OF DRY HOPS HELD IN FORM OF EXTRACT OR PELLETS.
2/ DATA NOT AVAILABLE PRIOR TO SEP 1974.

UNITED STATES DEPARTMENT OF AGRICULTURE
STATISTICAL REPORTING SERVICE CROP REPORTING BOARD

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WASHINGTON, D.C. 20250

