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Livestock Weighted Average Report for 5/7/2021 - Final

AUCTION

	This Week	Last Reported 4/23/2021	Last Year
Total Receipts:	6,098	6,160	4,690
Feeder Cattle:	6,098(100.0%)	6,160(100.0%)	4,690(100.0%)

Compared to two weeks ago: Feeder steers and heifers steady to 2.00 higher. Moderate to good demand for feeder cattle, dependent upon their flesh condition, good demand for replacement quality heifers. A very large offering of feeder cattle, especially for this time of year, as there were many long strings of cattle of all classes. Buyers were able to buy full loads and multiple loads from one outfit allowing them to make full pens and yards of uniform cattle. There were plenty of backgrounded, feeding type steers and heifers, along with cattle suitable for running on grass, as well as many replacement quality heifers. The market was active on the strings, most notably on a consignment of 1,100 head of steers and heifers that were attractive in their light flesh condition. There were plenty of light fleshed green cattle, but there were also some cattle carrying a heavier amount of flesh. The continued upward trajectory of the corn market, along with the weak price structure of the CME Live Cattle futures, and a disappointing cash fed cattle market in spite of the robust consumer demand for beef is keeping pressure on the feeder cattle market. The next feeder cattle auction will be Friday May 21, 2021. Supply included: 100% Feeder Cattle (48% Steers, 52% Heifers). Feeder cattle supply over 600 lbs was 89%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
14	424	424	193.00	193.00
5	464	464	186.00	186.00
32	509-546	529	176.50-184.00	180.50
34	566-593	575	171.50-172.50	172.17
123	601-634	609	164.50-170.50	169.05
77	691	691	157.50	157.50
207	700-718	706	153.00-157.50	156.92
142	759-787	774	137.00-143.00	141.41
809	807-833	822	140.00-141.25	140.80
316	858-886	866	132.75-142.50	138.77
127	902-910	906	135.00-136.50	135.79
107	995	995	124.00	124.00

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
11	334	334	180.00	180.00	Thin Fleshed
6	620	620	155.00	155.00	
8	668	668	151.50	151.50	

STEERS - Large 1 (Per Cwt / Actual Wt)



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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
494	1003-1043	1023	121.50-125.50	123.81

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
39	435-441	436	151.00-155.00	154.17	
56	491	491	150.00	150.00	
99	517-544	527	142.00-146.00	143.85	
206	560-593	572	141.00-148.00	145.60	
10	594	594	136.00	136.00	Fleshy
100	601-648	636	133.50-140.00	136.34	
196	655-689	671	134.50-140.00	138.13	
33	673	673	131.50	131.50	Fleshy
534	703-745	725	127.50-135.50	131.82	
151	732-743	738	141.50-151.00	146.32	Replacement
152	753-776	760	124.00-132.00	130.69	
30	776	776	124.00	124.00	Fleshy
130	807-834	817	118.00-126.00	123.51	
647	801-818	808	129.00-143.00	134.05	Replacement
181	855-890	866	124.00-126.00	125.38	
60	906	906	125.25	125.25	
57	996	996	118.00	118.00	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
17	359	359	159.00	159.00	Thin Fleshed
17	425-448	436	136.00-153.00	144.22	
14	573	573	142.00	142.00	

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.