

Pistachios:

World Markets and Trade

2014/15 Forecast Overview

Global production for 2014/15 is forecast at 608,000 metric tons, up 20 percent from the previous year as the United States, Iran and Turkey enter the on-year of the alternate bearing crop cycle. As a result of larger available supplies, world consumption and ending stocks are expected to rise. Global exports are forecast to increase 3 percent to 335,000 tons primarily due to continued growth in Turkey's imports, with top markets China and the European Union (EU) expected flat. World consumption is forecast to rebound on gains in producing countries.

U.S. production is forecast nearly 10 percent higher to 233,000 tons due primarily to increased bearing area, with on-year yields only marginally higher than last year. Orchards needed irrigation due to drought conditions. Exports are forecast to drop 10 percent to 160,000 tons on strong competition from Iran as well as lackluster demand in the EU and China. Consumption is expected to rise on ample supplies.

Iran's on-year production is forecast to surge nearly 30 percent to 220,000 tons on increased yield as bearing area remains unchanged. Exports are forecast up nearly 25 percent to a record 170,000 tons. Strong early-season shipments destined for China are expected to slow for the remainder of the year. Consumption is forecast to increase as a result of the larger harvest.

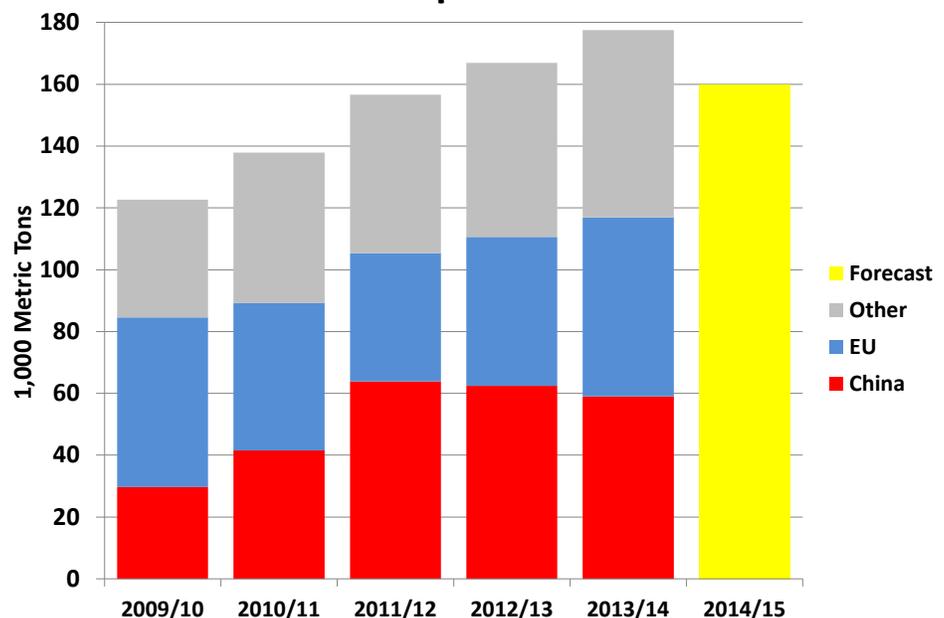
Although **Turkey's** production is forecast to skyrocket 70 percent to 85,000 tons, it will have limited effect on trade as almost the entire harvest is consumed domestically. Imports are forecast to increase a second consecutive year to reach 20,000 tons.

China's imports are forecast unchanged at 80,000 tons following several years of growth. Shanghai and Beijing are key markets for U.S. pistachios, whereas other cities prefer more competitively-priced imports from Iran.

EU imports are forecast nearly unchanged at 75,000 tons. The United States supplies a majority of the market and is its top market.

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U.S. Pistachio Exports Forecast Lower



Revised 2013/14

World **production** is revised up from the February 2014 estimate by 7,000 tons to 503,000.

- EU is raised 7,000 tons to 13,000 due to updated data.

World **exports** are raised 9,000 tons to 324,000.

- Iran is increased 3,000 tons to 138,000 on slightly higher volumes to China.
- United States is up 2,000 tons to 177,000.

World **ending stocks** are revised 6,000 tons higher to 56,000.

- United States is increased 6,000 tons to 35,000 on slower-than-anticipated consumption.

To download additional data tables, go to Production, Supply and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and Click the plus sign [+] next to Tree Nuts

FAS Reports and Databases:

Current *World Markets and Trade* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

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Pistachio Summary
Metric Tons, In-shell Basis

	2009/10	2010/11	2011/12	2012/13	2013/14	Feb 2014/15
Production						
United States	161,025	236,775	201,395	249,929	213,188	233,147
Iran	184,000	216,000	160,000	183,000	170,000	220,000
Turkey	38,000	110,000	50,000	117,000	50,000	85,000
Syria	61,000	57,000	56,000	57,000	57,000	57,000
European Union	11,200	12,100	12,700	12,900	13,000	13,000
Other	0	0	0	0	0	0
Total	455,225	631,875	480,095	619,829	503,188	608,147
Domestic Consumption						
Turkey	61,990	86,000	85,325	93,025	91,650	107,320
European Union	85,625	78,825	69,225	75,975	85,750	87,000
China	46,375	58,000	70,100	76,350	79,900	80,000
United States	50,900	50,255	73,445	76,004	50,840	60,000
Syria	64,700	59,400	57,500	54,100	52,600	55,700
Iran	55,800	58,900	47,900	51,000	37,900	45,000
Hong Kong	29,900	30,825	23,875	36,400	30,400	27,000
United Arab Emirates	20,975	18,350	18,350	21,025	21,950	25,000
Canada	7,575	12,600	15,500	17,000	18,800	18,000
Iraq	6,200	6,125	7,000	6,100	8,575	9,000
Other	41,175	64,825	55,300	54,175	44,475	44,500
Total	471,215	524,105	523,520	561,154	522,840	558,520
Ending Stocks						
United States	19,550	68,825	41,125	49,494	34,978	48,925
Iran	8,000	8,000	5,000	16,000	10,000	15,000
Turkey	23,170	52,195	19,520	39,420	9,320	5,000
European Union	1,800	1,500	1,500	1,500	1,500	1,500
Afghanistan	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total	52,520	130,520	67,145	106,414	55,798	70,425
Exports						
Iran	124,200	157,100	115,100	121,000	138,100	170,000
United States	122,703	137,868	156,627	166,915	177,488	160,000
Syria	2,700	1,700	1,500	3,200	4,900	2,000
Turkey	350	1,275	1,650	8,200	2,000	2,000
European Union	1,925	1,200	1,200	1,600	1,300	1,000
Other	0	0	0	0	0	0
Total	251,878	299,143	276,077	300,915	323,788	335,000
Imports						
China	46,375	58,000	70,100	76,350	79,900	80,000
European Union	76,150	67,625	57,725	64,675	74,050	75,000
Hong Kong	29,900	30,825	23,875	36,400	30,400	27,000
United Arab Emirates	20,975	18,350	18,350	21,025	21,950	25,000
Turkey	2,050	6,300	4,300	4,125	13,550	20,000
Canada	7,575	12,600	15,500	17,000	18,800	18,000
Iraq	6,200	6,125	7,000	6,100	8,575	9,000
India	5,000	7,500	5,300	9,775	8,825	8,000
Australia	2,800	4,925	4,425	5,200	6,625	6,500
Russia	9,375	15,025	17,975	14,525	7,025	5,000
Other	31,868	42,098	31,577	26,334	23,124	26,500
Total	238,268	269,373	256,127	281,509	292,824	300,000

The marketing year begins in September. Trade data includes prepared and preserved pistachios classified in chapter 20 of the Harmonized Tariff Schedule.