



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 24, 2025

Email us with accessibility issues with this report.

Report for 7/24/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 7/23/2025					
CBOT	Corn (¢/bu)	398.50 (Sep 25)	417.50 (Dec 25)	434.75 (Mar 26)	445.25 (May 26)	452.00 (Jul 26)	448.25 (Sep 26)
NYMEX	Natural Gas (\$/MMBtu)	3.0770 (Aug 25)	3.1190 (Sep 25)	3.2220 (Oct 25)	3.6320 (Nov 25)	4.2320 (Dec 25)	4.5380 (Jan 26)
NYMEX	RBOB Gasoline (\$/gal)	2.1213 (Aug 25)	2.0881 (Sep 25)	1.9422 (Oct 25)	1.8974 (Nov 25)	1.8641 (Dec 25)	1.8532 (Jan 26)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-7.00U to 32.00U	UNCH	3.9150-4.3050	DN 0.0075	4.1079	4.1646	DLVD - T	Current
Indiana	Bid	20.00U to 52.00U	UNCH-DN 3	4.1850-4.5050	DN 0.0075-DN 0.0375	4.3439	3.9531	DLVD - T	Current
Iowa East	Bid	-5.00U to 8.00U	UNCH	3.9350-4.0650	DN 0.0075	3.9981	4.2708	DLVD - T	Current
Iowa West	Bid	-22.00U to 8.00U	UNCH	3.7650-4.0650	DN 0.0075	3.9855	4.3475	DLVD - T	Current
Kansas	Bid	-25.00U to 12.00U	DN 5-UNCH	3.7350-4.1050	DN 0.0575-DN 0.0075	3.9417	4.6731	DLVD - T	Current
Michigan	Bid	10.00U to 40.00U	UNCH	4.0850-4.3850	DN 0.0075	4.2100	3.6700	DLVD - T	Current
Minnesota	Bid	-30.00U to 10.00U	UNCH	3.6850-4.0850	DN 0.0075	3.8421	4.1375	DLVD - T	Current
Missouri	Bid	-23.00U to 5.00U	DN 2-UNCH	3.7550-4.0350	DN 0.0275-DN 0.0075	3.9025	3.9825	DLVD - T	Current
Nebraska	Bid	-12.00U to 35.00U	UNCH	3.8650-4.3350	DN 0.0075	4.0383	4.4004	DLVD - T	Current
Ohio	Bid	42.00U to 75.00U	UNCH	4.4050-4.7350	DN 0.0075	4.5300	3.7895	DLVD - T	Current
South Dakota	Bid	-35.00U to -3.00U	UNCH-DN 3	3.6350-3.9550	DN 0.0075-DN 0.0375	3.7417	3.8952	DLVD - T	Current
Wisconsin	Bid	-58.00Z to 10.00U	UNCH-DN 5	3.5950-4.0850	DN 0.0050-DN 0.0575	3.8870	3.9100	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>