



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 21, 2025

Email us with accessibility issues with this report.

Report for 7/21/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 7/18/2025					
		408.50 (Sep 25)	427.75 (Dec 25)	444.75 (Mar 26)	455.00 (May 26)	461.50 (Jul 26)	453.25 (Sep 26)
CBOT	Corn (¢/bu)						

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-7.00U to 34.00U	UNCH	4.0150-4.4250	UP 0.0650	4.2236	4.0236	DLVD - T	Current
Indiana	Bid	25.00U to 55.00U	UNCH	4.3350-4.6350	UP 0.0650	4.4917	3.8406	DLVD - T	Current
Iowa East	Bid	-5.00U to 8.00U	UNCH	4.0350-4.1650	UP 0.0650	4.1104	4.1483	DLVD - T	Current
Iowa West	Bid	-22.00U to 10.00U	DN 3-DN 2	3.8650-4.1850	UP 0.0350-UP 0.0450	4.1082	4.2264	DLVD - T	Current
Kansas	Bid	-20.00U to 12.00U	DN 5-UNCH	3.8850-4.2050	UP 0.0150-UP 0.0650	4.0583	4.5781	DLVD - T	Current
Michigan	Bid	10.00U to 40.00U	UNCH	4.1850-4.4850	UP 0.0650	4.3225	3.5425	DLVD - T	Current
Minnesota	Bid	-30.00U to 10.00U	UNCH	3.7850-4.1850	UP 0.0650	3.9521	4.0007	DLVD - T	Current
Missouri	Bid	-20.00U to 5.00U	DN 1-UNCH	3.8850-4.1350	UP 0.0550-UP 0.0650	4.0350	3.8600	DLVD - T	Current
Nebraska	Bid	-12.00U to 35.00U	DN 2-UNCH	3.9650-4.4350	UP 0.0450-UP 0.0650	4.1589	4.3221	DLVD - T	Current
Ohio	Bid	42.00U to 80.00U	UNCH	4.5050-4.8850	UP 0.0650	4.6550	3.6670	DLVD - T	Current
South Dakota	Bid	-35.00U to 0.00U	UNCH	3.7350-4.0850	UP 0.0650	3.8508	3.7604	DLVD - T	Current
Wisconsin	Bid	-58.00Z to 15.00U	UNCH	3.6975-4.2350	UP 0.0675-UP 0.0650	3.9975	3.7775	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>