



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 28, 2025

Email us with accessibility issues with this report.

Report for 7/28/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 7/25/2025					
CBOT	Corn (¢/bu)	399.50 (Sep 25)	419.00 (Dec 25)	436.50 (Mar 26)	446.75 (May 26)	453.00 (Jul 26)	449.75 (Sep 26)
NYMEX	Natural Gas (\$/MMBtu)	3.1100 (Aug 25)	3.1580 (Sep 25)	3.2580 (Oct 25)	3.6270 (Nov 25)	4.2070 (Dec 25)	4.5240 (Jan 26)
NYMEX	RBOB Gasoline (\$/gal)	2.0970 (Aug 25)	2.0633 (Sep 25)	1.9211 (Oct 25)	1.8815 (Nov 25)	1.8520 (Dec 25)	1.8431 (Jan 26)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-10.00U to 28.00U	UNCH-DN 4	3.8950-4.2750	DN 0.0225-DN 0.0625	4.0893	4.0679	DLVD - T	Current
Indiana	Bid	15.00U to 52.00U	DN 5-UNCH	4.1450-4.5150	DN 0.0725-DN 0.0225	4.3294	3.8528	DLVD - T	Current
Iowa East	Bid	-5.00U to 8.00U	UNCH	3.9450-4.0750	DN 0.0225	3.9935	4.1392	DLVD - T	Current
Iowa West	Bid	-22.00U to 7.00U	UNCH	3.7750-4.0650	DN 0.0225	3.9729	4.2312	DLVD - T	Current
Kansas	Bid	-25.00U to 12.00U	UNCH	3.7450-4.1150	DN 0.0225	3.9517	4.5713	DLVD - T	Current
Michigan	Bid	0.00U to 40.00U	UNCH	3.9950-4.3950	DN 0.0225	4.1950	3.5450	DLVD - T	Current
Minnesota	Bid	-30.00U to 3.00U	UNCH	3.6950-4.0250	DN 0.0225	3.8364	4.0236	DLVD - T	Current
Missouri	Bid	-26.00U to 15.00U	DN 1-UNCH	3.7350-4.1450	DN 0.0325-DN 0.0225	3.9125	3.8650	DLVD - T	Current
Nebraska	Bid	-15.00U to 35.00U	UNCH	3.8450-4.3450	DN 0.0225	4.0217	4.2757	DLVD - T	Current
Ohio	Bid	30.00U to 60.00U	DN 5-UNCH	4.2950-4.5950	DN 0.0725-DN 0.0225	4.4367	3.7033	DLVD - T	Current
South Dakota	Bid	-35.00U to -10.00U	UNCH	3.6450-3.8950	DN 0.0225	3.7425	3.7796	DLVD - T	Current
Wisconsin	Bid	-58.00Z to 10.00U	UNCH	3.6100-4.0950	DN 0.0175-DN 0.0225	3.8900	3.7925	DLVD - T	Current



National Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry, and Grain Market News

July 28, 2025

Email us with accessibility issues with this report.

Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>