



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 25, 2025

Email us with accessibility issues with this report.

Report for 7/25/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 7/24/2025					
CBOT	Corn (¢/bu)	401.75 (Sep 25)	420.75 (Dec 25)	438.25 (Mar 26)	448.50 (May 26)	455.25 (Jul 26)	451.25 (Sep 26)
NYMEX	Natural Gas (\$/MMBtu)	3.0940 (Aug 25)	3.1470 (Sep 25)	3.2560 (Oct 25)	3.6540 (Nov 25)	4.2490 (Dec 25)	4.5610 (Jan 26)
NYMEX	RBOB Gasoline (\$/gal)	2.1042 (Aug 25)	2.0754 (Sep 25)	1.9353 (Oct 25)	1.8937 (Nov 25)	1.8624 (Dec 25)	1.8527 (Jan 26)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-10.00U to 32.00U	DN 3-UNCH	3.9175-4.3375	UP 0.0025-UP 0.0325	4.1175	4.1871	DLVD - T	Current
Indiana	Bid	20.00U to 52.00U	UNCH	4.2175-4.5375	UP 0.0325	4.3675	3.9711	DLVD - T	Current
Iowa East	Bid	-5.00U to 8.00U	UNCH	3.9675-4.0975	UP 0.0325	4.0267	4.2667	DLVD - T	Current
Iowa West	Bid	-22.00U to 7.00U	UNCH-DN 1	3.7975-4.0875	UP 0.0325-UP 0.0225	4.0096	4.3576	DLVD - T	Current
Kansas	Bid	-25.00U to 12.00U	UNCH	3.7675-4.1375	UP 0.0325	3.9742	4.6844	DLVD - T	Current
Michigan	Bid	0.00U to 40.00U	DN 10-UNCH	4.0175-4.4175	DN 0.0675-UP 0.0325	4.2175	3.6775	DLVD - T	Current
Minnesota	Bid	-30.00U to 3.00U	UNCH-DN 7	3.7175-4.0475	UP 0.0325-DN 0.0375	3.8589	4.1414	DLVD - T	Current
Missouri	Bid	-25.00U to 15.00U	DN 2-UP 10	3.7675-4.1675	UP 0.0125-UP 0.1325	3.9500	3.9975	DLVD - T	Current
Nebraska	Bid	-15.00U to 35.00U	DN 3-UNCH	3.8675-4.3675	UP 0.0025-UP 0.0325	4.0642	4.3971	DLVD - T	Current
Ohio	Bid	35.00U to 60.00U	DN 7-DN 15	4.3675-4.6175	DN 0.0375-DN 0.1175	4.4758	3.8200	DLVD - T	Current
South Dakota	Bid	-35.00U to -10.00U	UNCH-DN 7	3.6675-3.9175	UP 0.0325-DN 0.0375	3.7683	3.9046	DLVD - T	Current
Wisconsin	Bid	-58.00Z to 10.00U	UNCH	3.6275-4.1175	UP 0.0325	3.9115	3.9075	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>