



# National Daily Ethanol Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

July 18, 2025

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Report for 7/18/2025 – Final

## Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 7/17/2025					
CBOT	Corn (¢/bu)	402.00 (Sep 25)	421.00 (Dec 25)	438.25 (Mar 26)	448.50 (May 26)	455.25 (Jul 26)	448.50 (Sep 26)
NYMEX	Natural Gas (\$/MMBtu)	3.5420 (Aug 25)	3.5770 (Sep 25)	3.6900 (Oct 25)	4.0480 (Nov 25)	4.6210 (Dec 25)	4.9210 (Jan 26)
NYMEX	RBOB Gasoline (\$/gal)	2.1704 (Aug 25)	2.1291 (Sep 25)	1.9763 (Oct 25)	1.9253 (Nov 25)	1.8893 (Dec 25)	1.8745 (Jan 26)

## Grain

### US #2 Yellow Corn -Bulk

#### Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-7.00U to 34.00U	UNCH	3.9500-4.3600	DN 0.0325	4.1671	4.0311	DLVD - T	Current
Indiana	Bid	25.00U to 55.00U	UNCH-DN 5	4.2700-4.5700	DN 0.0325-DN 0.0825	4.4267	3.8536	DLVD - T	Current
Iowa East	Bid	-5.00U to 8.00U	UNCH	3.9700-4.1000	DN 0.0325	4.0462	4.1517	DLVD - T	Current
Iowa West	Bid	-19.00U to 12.00U	UNCH	3.8300-4.1400	DN 0.0325	4.0558	4.2358	DLVD - T	Current
Kansas	Bid	-15.00U to 12.00U	DN 5-UNCH	3.8700-4.1400	DN 0.0825-DN 0.0325	4.0100	4.5844	DLVD - T	Current
Michigan	Bid	10.00U to 40.00U	UNCH	4.1200-4.4200	DN 0.0325	4.2575	3.5500	DLVD - T	Current
Minnesota	Bid	-30.00U to 10.00U	UNCH	3.7200-4.1200	DN 0.0325	3.8943	4.0082	DLVD - T	Current
Missouri	Bid	-19.00U to 5.00U	DN 1-UNCH	3.8300-4.0700	DN 0.0425-DN 0.0325	3.9850	3.8675	DLVD - T	Current
Nebraska	Bid	-10.00U to 35.00U	UNCH	3.9200-4.3700	DN 0.0325	4.1000	4.3382	DLVD - T	Current
Ohio	Bid	42.00U to 80.00U	UNCH	4.4400-4.8200	DN 0.0325	4.5900	3.6745	DLVD - T	Current
South Dakota	Bid	-35.00U to 0.00U	UNCH	3.6700-4.0200	DN 0.0325	3.7883	3.7640	DLVD - T	Current
Wisconsin	Bid	-58.00Z to 15.00U	UNCH	3.6300-4.1700	DN 0.0300-DN 0.0325	3.9320	3.7850	DLVD - T	Current



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### Explanatory Notes:

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**T:** Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

### Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>