



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 23, 2025

Email us with accessibility issues with this report.

Report for 7/23/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 7/22/2025					
CBOT	Corn (¢/bu)	399.25 (Sep 25)	418.00 (Dec 25)	435.75 (Mar 26)	446.50 (May 26)	453.50 (Jul 26)	449.25 (Sep 26)
NYMEX	Natural Gas (\$/MMBtu)	3.2520 (Aug 25)	3.2870 (Sep 25)	3.3810 (Oct 25)	3.7660 (Nov 25)	4.3480 (Dec 25)	4.6550 (Jan 26)
NYMEX	RBOB Gasoline (\$/gal)	2.1019 (Aug 25)	2.0694 (Sep 25)	1.9267 (Oct 25)	1.8846 (Nov 25)	1.8530 (Dec 25)	1.8428 (Jan 26)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-7.00U to 32.00U	UNCH-DN 1	3.9225-4.3125	DN 0.0450-DN 0.0550	4.1154	4.1521	DLVD - T	Current
Indiana	Bid	20.00U to 55.00U	UNCH	4.1925-4.5425	DN 0.0450	4.3736	3.9517	DLVD - T	Current
Iowa East	Bid	-5.00U to 8.00U	UNCH-DN 2	3.9425-4.0725	DN 0.0450-DN 0.0650	4.0156	4.2700	DLVD - T	Current
Iowa West	Bid	-22.00U to 8.00U	UNCH-DN 2	3.7725-4.0725	DN 0.0450-DN 0.0650	4.0041	4.3369	DLVD - T	Current
Kansas	Bid	-20.00U to 12.00U	UNCH	3.7925-4.1125	DN 0.0450	3.9658	4.6744	DLVD - T	Current
Michigan	Bid	10.00U to 40.00U	UNCH	4.0925-4.3925	DN 0.0450	4.2175	3.6625	DLVD - T	Current
Minnesota	Bid	-30.00U to 10.00U	UNCH	3.6925-4.0925	DN 0.0450	3.8554	4.1250	DLVD - T	Current
Missouri	Bid	-21.00U to 5.00U	DN 1-UNCH	3.7825-4.0425	DN 0.0550-DN 0.0450	3.9350	3.9700	DLVD - T	Current
Nebraska	Bid	-12.00U to 35.00U	UNCH	3.8725-4.3425	DN 0.0450	4.0492	4.4129	DLVD - T	Current
Ohio	Bid	42.00U to 75.00U	UNCH-DN 5	4.4125-4.7425	DN 0.0450-DN 0.0950	4.5542	3.7870	DLVD - T	Current
South Dakota	Bid	-35.00U to 0.00U	UNCH	3.6425-3.9925	DN 0.0450	3.7567	3.8842	DLVD - T	Current
Wisconsin	Bid	-58.00Z to 15.00U	UNCH	3.6000-4.1425	DN 0.0425-DN 0.0450	3.9040	3.8975	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>