



# National Daily Ethanol Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

July 22, 2025

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Report for 7/22/2025 – Final

## Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 7/21/2025					
CBOT	Corn (¢/bu)	403.75 (Sep 25)	422.25 (Dec 25)	439.75 (Mar 26)	450.25 (May 26)	457.25 (Jul 26)	450.50 (Sep 26)
NYMEX	Natural Gas (\$/MMBtu)	3.3250 (Aug 25)	3.3560 (Sep 25)	3.4480 (Oct 25)	3.8130 (Nov 25)	4.3790 (Dec 25)	4.6870 (Jan 26)
NYMEX	RBOB Gasoline (\$/gal)	2.1319 (Aug 25)	2.0956 (Sep 25)	1.9510 (Oct 25)	1.9045 (Nov 25)	1.8710 (Dec 25)	1.8580 (Jan 26)

## Grain

### US #2 Yellow Corn -Bulk

## Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-7.00U to 33.00U	UNCH-DN 1	3.9675-4.3675	DN 0.0475-DN 0.0575	4.1718	4.1211	DLVD - T	Current
Indiana	Bid	20.00U to 55.00U	DN 5-UNCH	4.2375-4.5875	DN 0.0975-DN 0.0475	4.4219	3.9347	DLVD - T	Current
Iowa East	Bid	-5.00U to 10.00U	UNCH-UP 2	3.9875-4.1375	DN 0.0475-DN 0.0275	4.0606	4.2475	DLVD - T	Current
Iowa West	Bid	-22.00U to 10.00U	UNCH	3.8175-4.1375	DN 0.0475	4.0512	4.3201	DLVD - T	Current
Kansas	Bid	-20.00U to 12.00U	UNCH	3.8375-4.1575	DN 0.0475	4.0108	4.6769	DLVD - T	Current
Michigan	Bid	10.00U to 40.00U	UNCH	4.1375-4.4375	DN 0.0475	4.2625	3.6400	DLVD - T	Current
Minnesota	Bid	-30.00U to 10.00U	UNCH	3.7375-4.1375	DN 0.0475	3.9046	4.1196	DLVD - T	Current
Missouri	Bid	-20.00U to 5.00U	UNCH	3.8375-4.0875	DN 0.0475	3.9825	3.9525	DLVD - T	Current
Nebraska	Bid	-12.00U to 35.00U	UNCH	3.9175-4.3875	DN 0.0475	4.1031	4.4175	DLVD - T	Current
Ohio	Bid	42.00U to 80.00U	UNCH	4.4575-4.8375	DN 0.0475	4.6075	3.7645	DLVD - T	Current
South Dakota	Bid	-35.00U to 0.00U	UNCH	3.6875-4.0375	DN 0.0475	3.8017	3.8640	DLVD - T	Current
Wisconsin	Bid	-58.00Z to 15.00U	UNCH	3.6425-4.1875	DN 0.0550-DN 0.0475	3.9485	3.8750	DLVD - T	Current



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### Explanatory Notes:

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**T:** Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

### Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>