

# Oilseeds: World Markets and Trade

## Diverging Trends for U.S. Soybean and Soybean Meal Exports in 2023

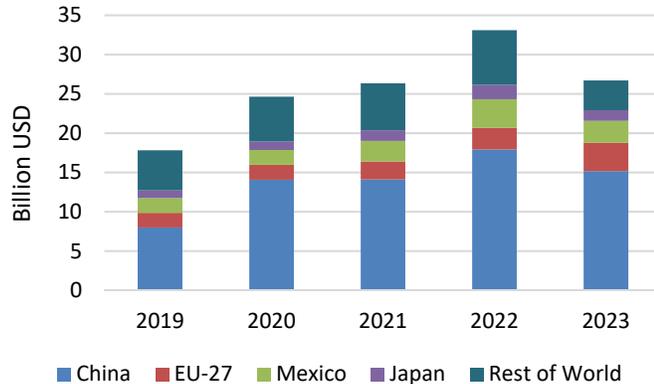
Calendar year (CY) 2023 exports of U.S. soybeans and soybean meal diverged, with a marked decrease in soybeans compared to record high soybean meal. Year-over-year soybean exports shrunk 15 percent by volume (48.7 million tons) and 19 percent by value (\$27.9 billion). Conversely, U.S. soybean meal exports rose 20 percent by volume (14.1 million tons) and 21 percent by value (\$7.4 billion).

Soybean exports for 2023 fell by value to three of the top four markets from last year: China (-15 percent), Mexico (-24 percent), and Japan (-26 percent). Major contributors to this decline include record Brazil soybean production and higher crush demand in the United States, which contributed to higher prices for U.S. soybeans. Meanwhile, exports to the European Union were up 32 percent by value, in part due to stronger Chinese demand for Brazil soybeans.

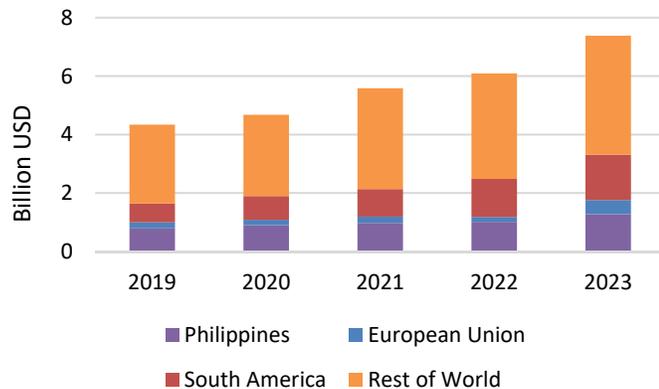
Soybean meal has become one of the top ten exported U.S. agricultural products following 5 years of steady value growth. In 2023, exports of soybean meal rose to record levels on ample exportable supplies due to high domestic crush supported by U.S. biofuel policy and lower output from Argentina due to drought. The Philippines was the top market for U.S. soybean meal, raising imports of U.S. product by 25 percent. South American markets, including Colombia, Ecuador, and Venezuela, also grew imports of U.S. soybean meal owing to reduced supply from Argentina. Lower meal supplies from Argentina also contributed to a near-doubling of U.S. exports to the European Union, especially to Ireland and Poland.

Looking ahead, U.S. soybean exports are forecast to further decline in marketing year 2023/24. This forecast is based on the expectation that domestic crush continues to grow as well as continuing large soybean production in South America. Meanwhile, U.S. soybean meal exports are expected to grow further in 2023/24. However, ample global supplies due to higher soybean processing in South America will prevent robust export gains. Soybean meal is expected to be a more competitive feed ingredient on higher global supplies.

U.S. Soybean Exports, Calendar Year



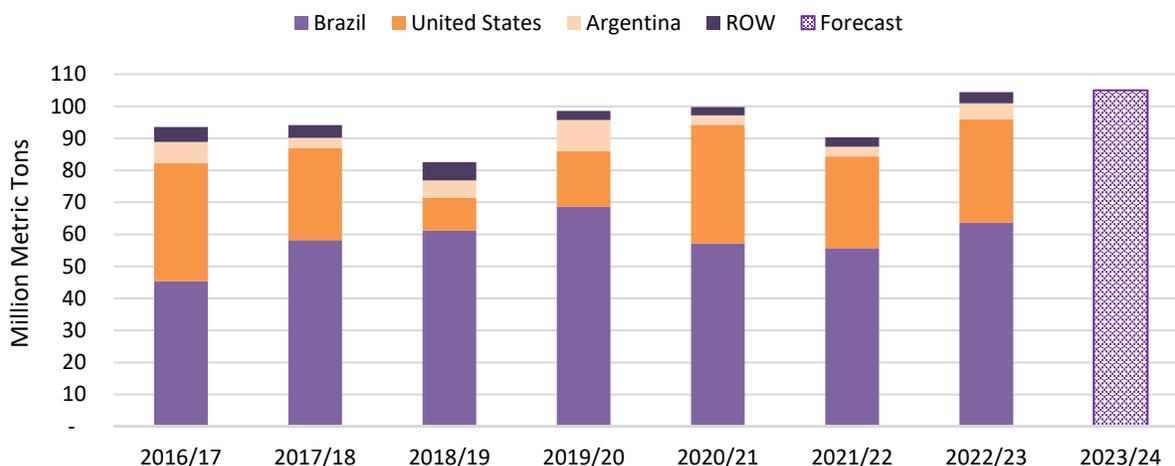
U.S. Soybean Meal Exports, Calendar Year



Source: U.S. Census Bureau; FAS-GATS- BICO HS-10.

## China Soybean: Supply and Demand Balance Changes

### China Soybean Imports by Supplier



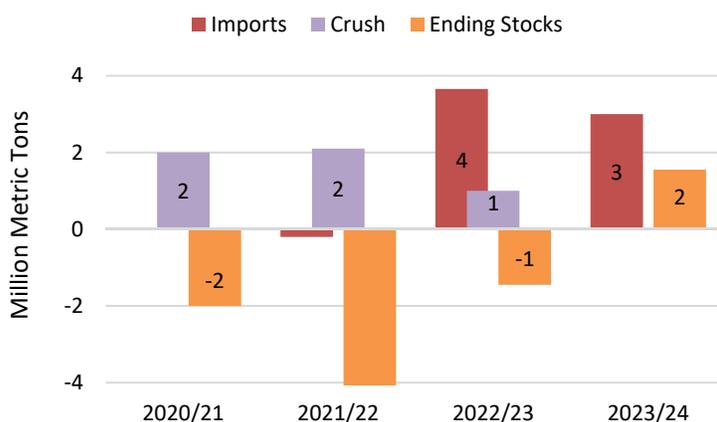
Source: Trade Data Monitor, LLC.

This month, 2022/23 China soybean imports are revised up nearly 3.7 million tons to 104.5 million. This revision is based on evaluation of major exporters' shipments to China versus reported imports in the last marketing year. Prior to the 2022/23 marketing year, imports are unchanged and reflect reported import data which aligns with exports by major shippers.

2023/24 China soybean imports are also raised this month by 3.0 million tons to 105.0 million, up 500,000 tons from the revised 2022/23 estimate, based on major exporters' most recent trade data.

Additionally, based on in-country data sources, China soybean crush is adjusted higher for the following marketing years: 2020/21, 2021/22, and 2022/23. With higher crush and imports, 2023/24 carryin soybean stocks have been reduced by 1.5 million tons. Strong current-year soybean shipments to China are projected to support domestic crush, soybean meal and oil production, as well as growing soybean stocks.

### China Supply and Demand Changes (March vs. February WASDE)



Source: Trade Data Monitor, LLC.

## OVERVIEW FOR 2023/24

The global oilseeds production forecast is lowered this month on a slight reduction in Brazil soybeans, more than offsetting a higher rapeseed crop in India. Global oilseeds trade is up slightly on higher soybean exports from Brazil. World ending stocks are down approximately 1.5 million tons due to a decrease in Brazil soybean stocks. Oilseed crush is slightly lower with soybean and peanut crush reductions more than offsetting higher rapeseed crush. Global protein meal exports remain nearly unchanged with cuts in Brazil soybean meal exports offset by larger exports of sunflowerseed meal from Argentina and Bolivia and rapeseed meal from Canada. Vegetable oil trade is slightly down on lower Malaysia palm oil exports.

The projected U.S. season-average farm price for soybeans is unchanged at \$12.65 per bushel.

## EXPORT PRICES

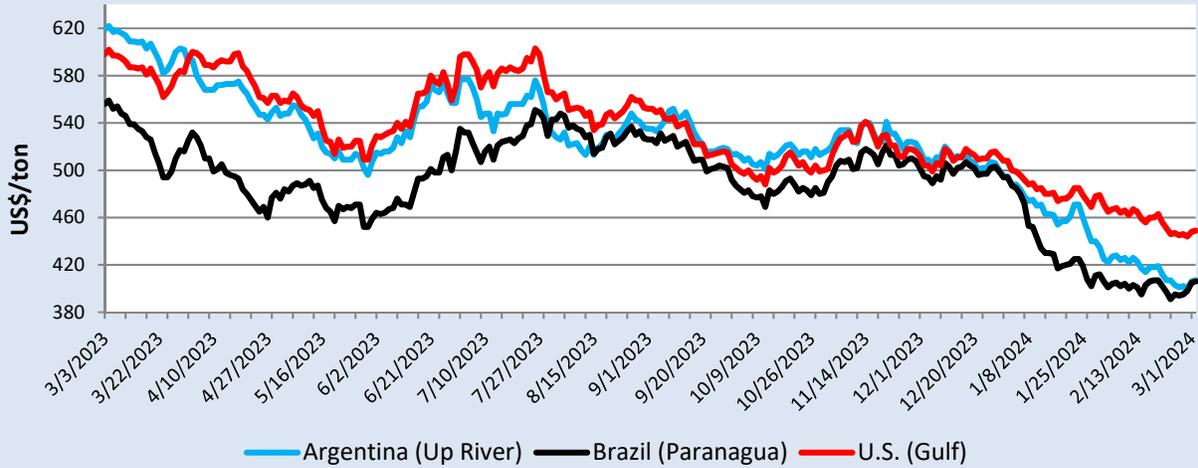
Soybean prices continued to decline since the last *WASDE* report on ample global supply projections. While Brazil soybeans rose in the first days of March on strong farmers' selling, February's average price was lower than January. Soybean meal prices decreased along with soybean prices, at a slightly higher magnitude on prospects of high supply in the coming months. Palm oil prices increased on seasonally low production in Malaysia. While U.S. soybean oil prices fell slightly with competition from other biofuel feedstocks, Argentina and Brazil soy oil prices rose on low seasonal supplies. Black Sea sunflowerseed oil prices declined on high exportable supplies, particularly from Russia, which created an unusually wide discount to palm oil.

### Soybean Export Prices (U.S. dollars per metric ton)

	U.S.	Argentina	Brazil
February 5	\$467	\$427	\$404
March 4	\$449	\$407	\$406
<b>Change</b>	<b>-\$18</b>	<b>-\$20</b>	<b>+\$2</b>

Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.

### SOYBEAN EXPORT PRICES

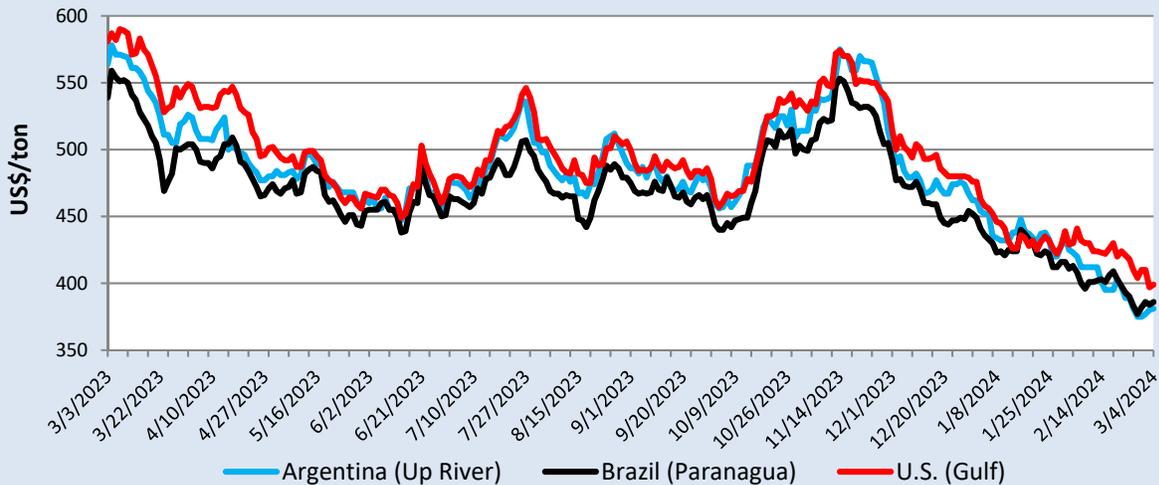


Soybean Meal Export Prices (U.S. dollars per metric ton)

	U.S.	Argentina	Brazil
February 5	\$430	\$423	\$413
March 4	\$399	\$381	\$386
<b>Change</b>	<b>-\$31</b>	<b>-\$42</b>	<b>-\$27</b>

Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.

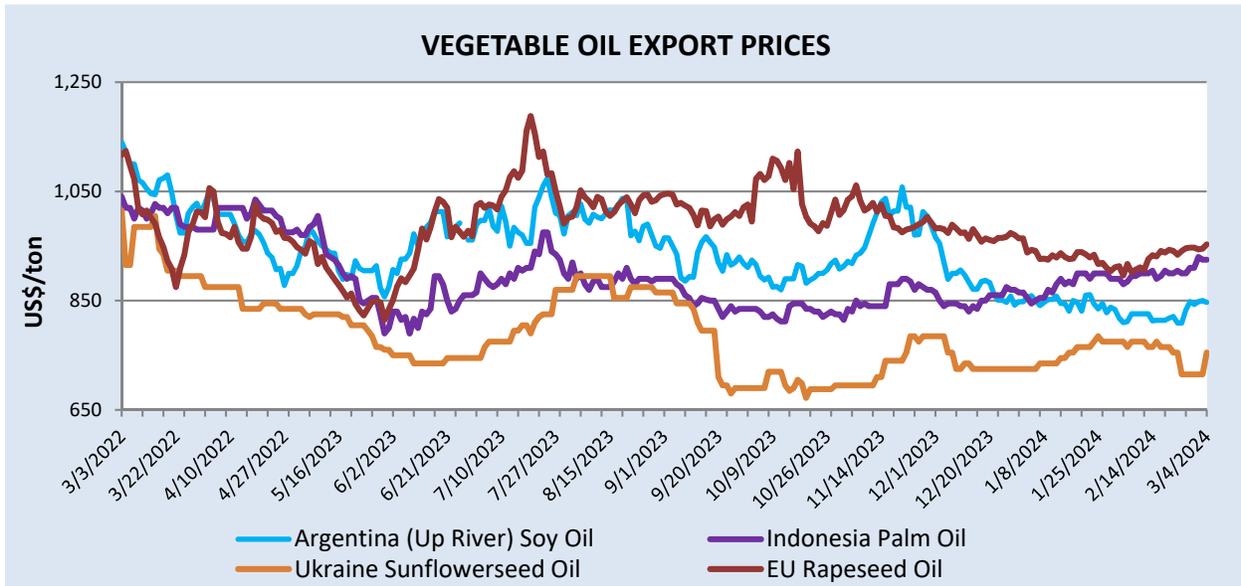
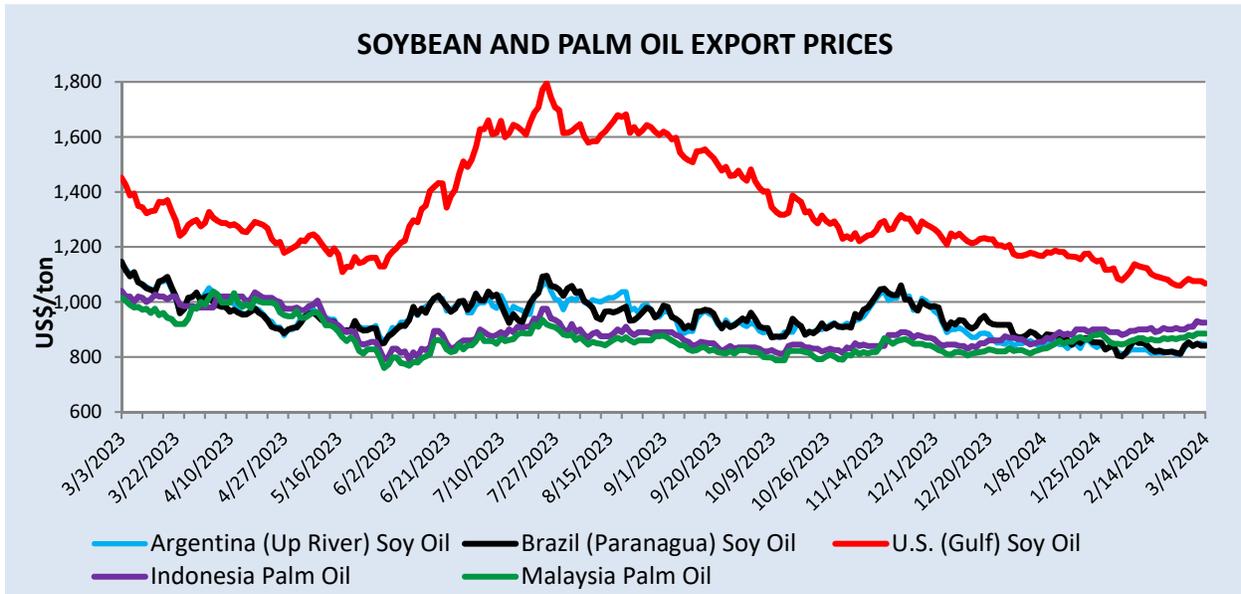
### SOYBEAN MEAL EXPORT PRICES



**Soybean and Palm Oil Export Prices (U.S. dollars per metric ton)**

	U.S. Soybean Oil	Argentina Soybean Oil	Brazil Soybean Oil	Indonesia Palm Oil	Malaysia Palm Oil
February 5	\$1,079	\$802	\$810	\$880	\$845
March 4	\$1,067	\$847	\$841	\$925	\$885
<b>Change</b>	<b>-\$12</b>	<b>+\$45</b>	<b>+\$31</b>	<b>+\$45</b>	<b>+\$40</b>

Source: International Grains Council; all prices are FOB: U.S. Gulf, Argentina Up River, Brazil Paranagua.



**2023/24 OUTLOOK CHANGES** (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Brazil	Meal, Soybean	Exports	20,500	<b>20,100</b>	<b>-400</b>	Reduced crush on smaller crop prospects and stronger soybean exports
	Oil, Soybean	Exports	1,850	<b>1,750</b>	<b>-100</b>	Strong early-season shipments
	Oilseed, Soybean	Exports	100,000	<b>103,000</b>	<b>3,000</b>	Trade pace to date and stronger domestic crush
Canada	Oilseed, Rapeseed	Exports	7,650	<b>7,550</b>	<b>-100</b>	Strong imports to date
	Oilseed, Rapeseed	Imports	100	<b>250</b>	<b>150</b>	Raised crush and stronger exports to China
	Meal, Rapeseed	Exports	5,300	<b>5,400</b>	<b>100</b>	Large shipments to the United States
	Oil, Rapeseed	Export	3,400	<b>3,600</b>	<b>200</b>	Strong Q1 imports
	Oil, Rapeseed	Imports	1,700	<b>2,000</b>	<b>300</b>	
China	Oil, Palm	Imports	6,400	<b>6,200</b>	<b>-200</b>	Weaker pace of trade, larger supplies of other vegetable oils
	Oil, Peanut	Imports	300	<b>200</b>	<b>-100</b>	Weaker pace of trade, especially from Sudan
	Oilseed, Peanut	Imports	1,150	<b>750</b>	<b>-400</b>	Strong exporters' shipments
	Oilseed, Soybean	Imports	102,000	<b>105,000</b>	<b>3,000</b>	
European Union	Meal, Sunflowerseed	Imports	2,600	<b>2,700</b>	<b>100</b>	Strong pace of trade to date
	Oilseed, Sunflowerseed	Imports	500	<b>600</b>	<b>100</b>	
India	Meal, Soybean	Exports	1,200	<b>1,400</b>	<b>200</b>	Strong pace of trade to date
	Oil, Palm	Imports	9,300	<b>9,200</b>	<b>-100</b>	Larger domestic rapeseed oil supplies
Indonesia	Oil, Palm	Exports	28,200	<b>27,700</b>	<b>-500</b>	Weaker pace of trade to date
Malaysia	Oil, Palm	Exports	16,200	<b>15,800</b>	<b>-400</b>	Weaker demand from major buyers

	Oil, Palm	Imports	1,400	<b>1,000</b>	<b>-400</b>	Weaker demand for refined oil
<b>Pakistan</b>	Oil, Palm	Imports	3,850	<b>3,700</b>	<b>-150</b>	Slow pace of trade to date
<b>Philippines</b>	Meal, Soybean	Imports	2,925	<b>3,025</b>	<b>100</b>	Stronger pace of imports from the United States
<b>Russia</b>	Oilseed, Rapeseed	Exports	600	<b>700</b>	<b>100</b>	Higher domestic production
<b>South Africa</b>	Oilseed, Soybean	Exports	400	<b>250</b>	<b>-150</b>	Smaller crop prospects
<b>Sudan</b>	Oilseed, Peanut	Exports	500	<b>100</b>	<b>-400</b>	Exports affected by the war
	Oilseed, Soybean	Exports	2,900	<b>3,100</b>	<b>200</b>	Stronger pace of trade to date
<b>Ukraine</b>	Meal, Soybean	Exports	900	<b>700</b>	<b>-200</b>	Reduced crush, lower exportable supplies
	Oilseed, Sunflowerseed	Exports	500	<b>400</b>	<b>-100</b>	Stronger domestic seed crush
<b>United States</b>	Meal, Soybean	Exports	13,880	<b>14,334</b>	<b>454</b>	Strong pace of trade to date

## ENDNOTES

### REGION DEFINITIONS

North America: Canada, Mexico, the United States

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

Caribbean: Cuba, Dominican Republic, Haiti, Jamaica, Trinidad and Tobago

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, grain PSDs reflect EU27 (shown in the

PSD system as “European Union”) and UK separately. Beginning with the release of 2021/22 data, historical data for both EU27 and the UK are provided for 5 years (2016/17 through 2020/21).

Other Europe: Albania, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, North Macedonia, Montenegro, Norway, Serbia, Switzerland, United Kingdom

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Middle East: Afghanistan, Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia

Sub-Saharan Africa: all African countries except North Africa

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan

South Asia: Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam

Oceania: Australia, Fiji, New Zealand, Papua New Guinea

## **OTHER NOTES**

Marketing Years (MY): MY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's MY for that commodity (2022/23 starts in 2022); except for oilseeds in certain Southern Hemisphere countries, where the second year begins the MY (2022/23 starts in 2023). For a complete list of local marketing years, please see the FAS website (<https://apps.fas.usda.gov/psdonline/>): go to Reports, Reference Data, and then Data Availability.

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years.

## Oilseeds HS Codes

	Seed	Meal	Oil
Soybeans	1201	2304, 230250, 120810	1507
Peanuts	Unshelled: 120210, 120241 Shelled: 120220, 120242, 120230, 200811XX <sup>[1]</sup>	2305	1508
Copra	1203	230650	151311, 151319
Rapeseed	1205	230640, 230641, 230649	1514
Sunflowerseed	1206	230630	151211, 151219
Palm Kernel	120710	230660	151321, 151329
Cottonseed	120720, 120721, 120729	230610	151221, 151229
Palm			1511
Olive			1509, 1510
Fish		230120	

<sup>[1]</sup> Peanut butter is found at the 8- or 10-digit level and varies by reporting country. Argentina and India do not report peanut butter trade.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250 prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information. Further information may be obtained by writing the Division.

**Note:** For further details on world oilseeds production, please see [World Agricultural Production](#). This publication is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

### Questions may be directed to:

Agata Kingsbury (202) 869-9047 [Agata.Kingsbury@usda.gov](mailto:Agata.Kingsbury@usda.gov)  
 Luke Cummings (202) 777-9015 [Luke.Cummings@usda.gov](mailto:Luke.Cummings@usda.gov)  
 Alex Beckman (202) 649-3865 [Alexander.Beckman@usda.gov](mailto:Alexander.Beckman@usda.gov)  
 Katherine McBride (202) 235-7566 [Katherine.McBride@usda.gov](mailto:Katherine.McBride@usda.gov)

**To download the tables in the publication**, go to the Production, Supply, and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

### FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>  
Archives *World Markets and Trade* and *World Agricultural Production* Reports:  
<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>  
Production, Supply and Distribution Database (PSD Online):  
<http://apps.fas.usda.gov/psdonline/psdHome.aspx>  
Global Agricultural Trade System (U.S. Exports and Imports):  
<http://apps.fas.usda.gov/gats/default.aspx>  
Export Sales Report:  
<http://apps.fas.usda.gov/esrquery/>  
Global Agricultural Information Network (Agricultural Attaché Reports):  
<http://gain.fas.usda.gov/Pages/Default.aspx>

#### **Other USDA Reports:**

World Agricultural Supply and Demand Estimates (WASDE):  
<http://www.usda.gov/oce/commodity/wasde/>  
Economic Research Service:  
<http://www.ers.usda.gov/topics/crops>  
National Agricultural Statistics Service:  
<http://www.nass.usda.gov/Publications/>

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**Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
Oilseed, Copra	5.92	5.78	6.04	6.01	6.05	6.03
Oilseed, Cottonseed	43.45	42.05	41.51	42.57	41.46	41.66
Oilseed, Palm Kernel	19.36	19.09	19.14	20.07	20.71	20.71
Oilseed, Peanut	47.75	50.49	51.97	49.36	50.46	50.46
Oilseed, Rapeseed	70.32	74.74	75.83	88.83	87.44	88.07
Oilseed, Soybean	341.43	369.22	360.41	378.06	398.21	396.85
Oilseed, Sunflowerseed	53.79	48.83	56.85	52.39	55.08	54.91
<b>Total</b>	<b>582.02</b>	<b>610.19</b>	<b>611.75</b>	<b>637.28</b>	<b>659.40</b>	<b>658.68</b>
<b>Imports</b>						
Oilseed, Copra	0.15	0.08	0.10	0.08	0.07	0.09
Oilseed, Cottonseed	0.81	0.84	1.02	1.38	1.18	1.18
Oilseed, Palm Kernel	0.14	0.15	0.14	0.15	0.15	0.15
Oilseed, Peanut	4.37	4.33	4.05	4.22	4.42	4.06
Oilseed, Rapeseed	15.82	16.66	13.84	20.06	16.02	16.06
Oilseed, Soybean	165.29	165.49	155.31	168.03	167.85	170.78
Oilseed, Sunflowerseed	3.35	2.71	3.82	3.77	2.83	3.00
<b>Total</b>	<b>189.92</b>	<b>190.24</b>	<b>178.29</b>	<b>197.69</b>	<b>192.51</b>	<b>195.32</b>
<b>Exports</b>						
Oilseed, Copra	0.28	0.10	0.10	0.10	0.15	0.12
Oilseed, Cottonseed	0.88	0.96	1.27	1.44	1.37	1.42
Oilseed, Palm Kernel	0.08	0.06	0.12	0.04	0.05	0.05
Oilseed, Peanut	5.01	5.06	4.42	4.75	4.93	4.60
Oilseed, Rapeseed	16.01	18.14	15.34	19.79	17.15	17.07
Oilseed, Soybean	165.82	165.18	154.22	171.96	170.57	173.61
Oilseed, Sunflowerseed	3.66	2.91	3.96	4.06	2.91	2.77
<b>Total</b>	<b>191.74</b>	<b>192.41</b>	<b>179.44</b>	<b>202.13</b>	<b>197.13</b>	<b>199.64</b>
<b>Crush</b>						
Oilseed, Copra	5.76	5.71	5.97	5.92	5.96	5.98
Oilseed, Cottonseed	33.32	32.58	32.16	32.60	32.79	32.85
Oilseed, Palm Kernel	19.40	19.08	18.92	20.09	20.61	20.61
Oilseed, Peanut	19.10	19.68	19.83	19.17	19.46	18.90
Oilseed, Rapeseed	69.03	71.91	72.23	80.41	82.44	83.35
Oilseed, Soybean	312.66	318.04	316.60	315.18	329.29	328.19
Oilseed, Sunflowerseed	49.39	44.94	46.64	51.33	51.31	51.38
<b>Total</b>	<b>508.65</b>	<b>511.93</b>	<b>512.36</b>	<b>524.69</b>	<b>541.85</b>	<b>541.25</b>
<b>Ending Stocks</b>						
Oilseed, Copra	0.05	0.05	0.06	0.05	0.04	0.04
Oilseed, Cottonseed	1.67	1.65	1.48	1.49	1.50	1.47
Oilseed, Palm Kernel	0.18	0.18	0.29	0.26	0.29	0.29
Oilseed, Peanut	4.71	5.01	4.96	4.29	4.39	4.19
Oilseed, Rapeseed	7.64	6.37	4.48	8.71	8.00	8.07
Oilseed, Soybean	95.53	98.27	93.93	102.15	116.03	114.27
Oilseed, Sunflowerseed	2.88	2.44	7.94	3.82	3.12	3.03
<b>Total</b>	<b>112.67</b>	<b>113.95</b>	<b>113.14</b>	<b>120.76</b>	<b>133.37</b>	<b>131.35</b>

Totals may not add due to rounding

**Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
Meal, Copra	1.91	1.90	1.97	1.96	1.97	1.98
Meal, Cottonseed	15.31	14.91	14.77	14.97	15.06	15.08
Meal, Fish	4.65	4.86	4.97	4.51	4.90	4.91
Meal, Palm Kernel	10.14	9.98	9.86	10.44	10.74	10.74
Meal, Peanut	7.62	7.85	7.91	7.66	7.77	7.55
Meal, Rapeseed	39.81	41.52	42.15	46.93	47.98	48.49
Meal, Soybean	245.60	249.93	248.42	247.82	258.52	257.76
Meal, Sunflowerseed	21.76	20.19	21.15	22.96	22.85	22.87
<b>Total</b>	<b>346.81</b>	<b>351.15</b>	<b>351.19</b>	<b>357.23</b>	<b>369.79</b>	<b>369.37</b>
<b>Imports</b>						
Meal, Copra	0.43	0.62	0.69	0.62	0.61	0.63
Meal, Cottonseed	0.35	0.29	0.28	0.24	0.29	0.29
Meal, Fish	3.09	3.41	3.59	3.35	3.36	3.41
Meal, Palm Kernel	7.21	7.10	7.27	7.96	7.60	7.62
Meal, Peanut	0.13	0.10	0.13	0.12	0.11	0.09
Meal, Rapeseed	8.01	8.37	7.67	9.34	9.58	9.79
Meal, Soybean	63.32	65.36	67.15	62.67	66.77	66.95
Meal, Sunflowerseed	8.56	7.58	7.35	8.57	9.21	9.38
<b>Total</b>	<b>91.10</b>	<b>92.82</b>	<b>94.14</b>	<b>92.87</b>	<b>97.53</b>	<b>98.17</b>
<b>Exports</b>						
Meal, Copra	0.43	0.55	0.76	0.62	0.68	0.69
Meal, Cottonseed	0.42	0.41	0.45	0.28	0.32	0.32
Meal, Fish	2.67	2.95	2.84	2.50	2.80	2.85
Meal, Palm Kernel	7.84	7.59	7.90	7.78	8.07	8.03
Meal, Peanut	0.18	0.13	0.18	0.19	0.16	0.14
Meal, Rapeseed	7.72	8.23	7.65	9.56	9.83	10.03
Meal, Soybean	67.94	69.43	68.83	67.21	70.05	70.03
Meal, Sunflowerseed	8.84	8.14	7.78	9.10	9.61	9.76
<b>Total</b>	<b>96.05</b>	<b>97.43</b>	<b>96.38</b>	<b>97.22</b>	<b>101.51</b>	<b>101.85</b>
<b>Domestic Consumption</b>						
Meal, Copra	1.95	2.00	1.90	1.96	1.91	1.92
Meal, Cottonseed	15.27	14.81	14.61	14.90	15.05	15.05
Meal, Fish	5.05	5.38	5.64	5.39	5.48	5.50
Meal, Palm Kernel	9.44	9.36	9.37	10.71	10.20	10.25
Meal, Peanut	7.58	7.83	7.85	7.60	7.72	7.51
Meal, Rapeseed	39.93	41.86	41.90	47.00	47.49	47.94
Meal, Soybean	240.67	246.09	246.12	246.50	253.72	253.49
Meal, Sunflowerseed	21.41	20.46	20.96	21.79	22.60	22.77
<b>Total</b>	<b>341.30</b>	<b>347.78</b>	<b>348.35</b>	<b>355.85</b>	<b>364.17</b>	<b>364.42</b>
<b>Ending Stocks</b>						
Meal, Copra	0.07	0.04	0.04	0.04	0.04	0.04
Meal, Cottonseed	0.13	0.11	0.10	0.12	0.13	0.12
Meal, Fish	0.26	0.19	0.27	0.23	0.19	0.21
Meal, Palm Kernel	0.70	0.82	0.68	0.60	0.67	0.67
Meal, Peanut	0.04	0.03	0.04	0.03	0.03	0.03
Meal, Rapeseed	1.41	1.22	1.50	1.21	1.49	1.53
Meal, Soybean	16.52	16.30	16.92	13.70	15.15	14.89
Meal, Sunflowerseed	2.06	1.23	1.00	1.63	1.58	1.35
<b>Total</b>	<b>21.18</b>	<b>19.94</b>	<b>20.53</b>	<b>17.56</b>	<b>19.28</b>	<b>18.83</b>

Totals may not add due to rounding

**Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
Oil, Coconut	3.61	3.58	3.74	3.72	3.76	3.77
Oil, Cottonseed	5.02	4.88	4.85	4.91	4.94	4.95
Oil, Olive	3.15	2.94	3.30	2.44	2.31	2.29
Oil, Palm	73.11	73.28	72.96	78.06	79.46	79.46
Oil, Palm Kernel	8.51	8.43	8.36	8.88	9.10	9.10
Oil, Peanut	6.18	6.38	6.44	6.23	6.32	6.14
Oil, Rapeseed	28.34	29.36	29.24	32.58	33.41	33.79
Oil, Soybean	58.55	59.67	59.65	59.35	61.89	61.68
Oil, Sunflowerseed	21.15	18.96	19.62	21.64	21.63	21.66
<b>Total</b>	<b>207.62</b>	<b>207.46</b>	<b>208.15</b>	<b>217.81</b>	<b>222.83</b>	<b>222.85</b>
<b>Imports</b>						
Oil, Coconut	1.84	1.95	2.24	1.95	1.86	1.90
Oil, Cottonseed	0.12	0.10	0.11	0.09	0.08	0.08
Oil, Olive	1.31	1.21	1.28	1.09	0.90	0.91
Oil, Palm	47.03	46.81	41.68	46.92	48.22	47.27
Oil, Palm Kernel	3.03	2.94	2.62	2.79	2.94	2.89
Oil, Peanut	0.31	0.44	0.29	0.39	0.40	0.30
Oil, Rapeseed	5.80	6.33	5.13	6.95	7.07	7.41
Oil, Soybean	11.54	11.79	11.53	10.67	10.75	10.78
Oil, Sunflowerseed	11.75	9.67	9.69	12.46	12.26	12.25
<b>Total</b>	<b>82.72</b>	<b>81.24</b>	<b>74.56</b>	<b>83.31</b>	<b>84.47</b>	<b>83.79</b>
<b>Exports</b>						
Oil, Coconut	1.88	1.73	2.24	2.18	1.96	2.01
Oil, Cottonseed	0.12	0.10	0.13	0.10	0.09	0.09
Oil, Olive	1.47	1.36	1.42	1.21	0.97	0.96
Oil, Palm	48.36	48.54	43.95	49.51	50.35	49.42
Oil, Palm Kernel	3.29	3.21	2.78	2.96	3.11	3.04
Oil, Peanut	0.32	0.48	0.35	0.38	0.44	0.42
Oil, Rapeseed	5.87	6.42	5.29	6.44	7.30	7.55
Oil, Soybean	12.38	12.61	12.32	11.64	11.52	11.50
Oil, Sunflowerseed	13.48	11.33	11.17	14.23	13.87	14.02
<b>Total</b>	<b>87.17</b>	<b>85.77</b>	<b>79.66</b>	<b>88.65</b>	<b>89.60</b>	<b>88.99</b>
<b>Domestic Consumption</b>						
Oil, Coconut	3.65	3.65	3.59	3.55	3.69	3.68
Oil, Cottonseed	5.00	4.91	4.86	4.88	4.96	4.92
Oil, Olive	3.06	3.03	3.04	2.58	2.36	2.34
Oil, Palm	70.82	72.50	69.46	74.13	77.99	77.61
Oil, Palm Kernel	8.16	8.29	8.25	8.71	8.89	8.97
Oil, Peanut	6.20	6.44	6.34	6.22	6.29	6.04
Oil, Rapeseed	28.29	28.57	30.11	32.52	32.82	33.46
Oil, Soybean	57.19	58.69	59.61	58.30	60.72	60.86
Oil, Sunflowerseed	18.91	18.28	17.51	19.51	20.27	20.28
<b>Total</b>	<b>201.29</b>	<b>204.35</b>	<b>202.77</b>	<b>210.40</b>	<b>217.98</b>	<b>218.15</b>
<b>Ending Stocks</b>						
Oil, Coconut	0.64	0.80	0.94	0.88	0.77	0.85
Oil, Cottonseed	0.22	0.19	0.16	0.18	0.16	0.21
Oil, Olive	0.84	0.60	0.72	0.46	0.29	0.37
Oil, Palm	15.91	14.95	16.18	17.52	16.75	17.22
Oil, Palm Kernel	1.13	0.99	0.96	0.95	1.01	0.93
Oil, Peanut	0.40	0.30	0.35	0.37	0.38	0.35
Oil, Rapeseed	2.97	3.66	2.63	3.19	3.60	3.38
Oil, Soybean	5.42	5.59	4.82	4.91	5.34	5.01
Oil, Sunflowerseed	2.90	1.93	2.55	2.90	2.84	2.52
<b>Total</b>	<b>30.44</b>	<b>29.01</b>	<b>29.30</b>	<b>31.36</b>	<b>31.13</b>	<b>30.85</b>

Totals may not add due to rounding

**Table 04: Major Oilseeds: World Supply and Distribution (Country View)**

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
Brazil	133.66	144.89	135.18	167.00	161.94	160.94
United States	106.95	124.54	131.32	125.75	122.37	122.37
China	62.52	65.81	62.07	67.92	67.32	67.32
Argentina	53.49	51.25	49.88	31.45	56.14	56.10
India	36.19	39.18	43.17	42.41	41.17	41.86
Other	189.20	184.52	190.13	202.75	210.45	210.08
<b>Total</b>	<b>582.02</b>	<b>610.19</b>	<b>611.75</b>	<b>637.28</b>	<b>659.40</b>	<b>658.68</b>
<b>Imports</b>						
China	102.71	104.12	93.19	111.71	107.35	109.95
European Union	22.95	22.19	22.82	22.35	20.50	20.61
Mexico	7.36	7.86	7.23	8.13	7.92	7.92
Argentina	4.88	4.82	3.84	9.06	6.10	6.10
Japan	5.78	5.70	5.78	5.49	5.76	5.76
Turkey	4.38	3.73	3.68	4.02	4.07	4.07
Thailand	3.95	4.26	3.33	3.34	4.02	4.02
Egypt	5.03	3.76	4.61	2.01	3.14	3.14
Indonesia	3.03	3.00	2.80	2.72	3.10	3.10
Iran	1.50	1.94	2.74	2.74	2.85	2.86
Other	28.34	28.89	28.27	26.12	27.71	27.79
<b>Total</b>	<b>189.92</b>	<b>190.24</b>	<b>178.29</b>	<b>197.69</b>	<b>192.51</b>	<b>195.32</b>
<b>Exports</b>						
Brazil	92.51	82.02	79.45	95.92	100.45	103.45
United States	47.07	62.78	59.55	55.12	47.97	48.05
Canada	13.99	15.20	9.58	12.23	12.25	12.15
Ukraine	5.68	4.05	5.71	8.37	6.85	6.93
Paraguay	6.63	6.35	2.28	6.51	6.31	6.31
Argentina	11.21	6.37	3.99	5.06	5.76	5.73
Australia	1.67	4.03	6.66	6.88	5.20	5.20
Other	12.99	11.61	12.22	12.05	12.34	11.81
<b>Total</b>	<b>191.74</b>	<b>192.41</b>	<b>179.44</b>	<b>202.13</b>	<b>197.13</b>	<b>199.64</b>
<b>Crush</b>						
China	127.49	132.00	127.05	135.20	136.60	136.20
United States	63.04	62.66	63.87	64.16	66.59	66.66
Brazil	51.21	51.12	54.82	57.21	58.87	58.12
European Union	45.72	46.66	47.91	48.15	48.59	48.59
Argentina	41.88	43.67	42.79	34.60	39.74	39.74
India	30.01	32.39	32.20	34.78	34.78	35.18
Russia	20.05	18.75	21.10	24.15	25.80	25.80
Ukraine	18.73	15.40	12.50	15.68	16.83	16.85
Indonesia	12.67	13.02	12.79	13.56	13.74	13.74
Canada	11.88	12.07	10.40	11.75	12.20	12.55
Mexico	7.37	7.67	7.46	8.17	7.76	7.76
Malaysia	5.47	4.99	4.83	5.09	5.33	5.29
Turkey	5.42	5.25	5.34	6.03	5.28	5.28
Japan	4.68	4.68	4.79	4.63	4.70	4.70
Pakistan	6.23	5.48	5.60	3.88	4.54	4.58
Other	56.83	56.16	58.93	57.66	60.52	60.21
<b>Total</b>	<b>508.65</b>	<b>511.93</b>	<b>512.36</b>	<b>524.69</b>	<b>541.85</b>	<b>541.25</b>
<b>Ending Stocks</b>						
China	26.28	31.00	26.26	35.14	38.12	39.86
Brazil	20.63	29.81	27.72	37.56	36.50	33.25
Argentina	27.98	26.16	25.05	18.66	27.18	27.17
United States	16.34	8.64	9.14	8.85	10.14	10.10
European Union	3.64	2.79	3.30	3.41	3.25	3.38
Other	17.81	15.55	21.67	17.14	18.17	17.60
<b>Total</b>	<b>112.67</b>	<b>113.95</b>	<b>113.14</b>	<b>120.76</b>	<b>133.37</b>	<b>131.35</b>

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

**Table 05: Major Protein Meals: World Supply and Distribution (Country View)**

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
China	90.64	93.93	90.10	96.07	97.44	97.28
United States	48.77	48.22	49.23	49.94	51.45	51.56
Brazil	38.35	38.24	41.24	43.10	44.08	43.50
European Union	29.59	30.19	30.75	30.68	31.08	31.08
Argentina	31.57	32.82	31.98	25.49	29.52	29.52
Other	107.89	107.75	107.89	111.95	116.22	116.43
<b>Total</b>	<b>346.81</b>	<b>351.15</b>	<b>351.19</b>	<b>357.23</b>	<b>369.79</b>	<b>369.37</b>
<b>Imports</b>						
European Union	21.52	21.21	21.44	21.56	21.19	21.32
China	6.36	7.12	7.18	8.39	9.17	9.35
Vietnam	6.24	6.15	6.44	5.88	6.30	6.30
Indonesia	5.17	5.50	5.73	5.66	5.94	5.94
United States	4.12	4.39	3.57	4.31	4.23	4.23
Thailand	3.57	3.36	3.51	4.01	4.05	4.00
Korea, South	3.45	3.45	3.52	3.43	3.40	3.47
Other	40.66	41.65	42.74	39.63	43.26	43.57
<b>Total</b>	<b>91.10</b>	<b>92.82</b>	<b>94.14</b>	<b>92.87</b>	<b>97.53</b>	<b>98.17</b>
<b>Exports</b>						
Argentina	28.09	29.33	27.60	21.87	25.48	25.53
Brazil	17.50	16.58	20.21	21.34	20.50	20.10
United States	12.83	12.62	12.46	13.50	14.09	14.54
Indonesia	5.20	5.33	5.85	5.87	5.97	5.97
Ukraine	6.10	5.02	3.92	4.60	6.05	5.90
Canada	5.24	5.63	4.81	5.69	5.65	5.80
Russia	2.94	2.74	3.07	3.65	4.28	4.29
Other	18.15	20.18	18.48	20.70	19.50	19.72
<b>Total</b>	<b>96.05</b>	<b>97.43</b>	<b>96.38</b>	<b>97.22</b>	<b>101.51</b>	<b>101.85</b>
<b>Domestic Consumption</b>						
China	95.57	100.14	97.02	103.41	105.67	105.69
European Union	49.50	49.07	49.36	49.84	49.79	49.93
United States	40.10	39.98	40.38	40.69	41.56	41.22
Brazil	20.32	21.19	21.64	22.25	23.12	23.12
India	15.94	16.53	17.23	17.59	18.17	18.22
Russia	8.00	8.20	8.44	8.88	9.41	9.41
Mexico	7.55	7.61	7.62	7.84	7.94	7.94
Vietnam	7.56	7.39	7.47	7.22	7.57	7.56
Indonesia	6.06	6.44	6.53	6.76	6.79	6.79
Thailand	6.09	6.04	5.97	6.26	6.54	6.49
Other	84.61	85.18	86.69	85.12	87.62	88.06
<b>Total</b>	<b>341.30</b>	<b>347.78</b>	<b>348.35</b>	<b>355.85</b>	<b>364.17</b>	<b>364.42</b>
<b>SME</b>						
China	89.91	94.35	91.17	96.47	98.70	98.64
European Union	42.64	42.43	42.45	42.42	42.41	42.50
United States	38.71	38.55	39.21	39.25	40.13	39.78
Brazil	19.90	20.77	21.28	21.88	22.67	22.67
India	13.61	14.00	14.60	14.94	15.39	15.41
Mexico	7.26	7.32	7.39	7.55	7.68	7.68
Russia	6.60	6.72	6.86	7.22	7.67	7.66
Other	93.98	94.97	96.69	94.63	97.92	98.24
<b>Total</b>	<b>312.61</b>	<b>319.11</b>	<b>319.66</b>	<b>324.35</b>	<b>332.56</b>	<b>332.57</b>
<b>Ending Stocks</b>						
Brazil	3.99	4.48	3.89	3.40	3.87	3.69
Argentina	2.87	2.42	2.93	2.49	2.33	2.32
European Union	1.43	1.15	1.29	0.98	1.09	1.09
China	1.12	0.96	0.71	0.94	0.79	0.85
Russia	0.63	0.17	0.38	0.69	0.72	0.71
Other	11.15	10.77	11.34	9.07	10.48	10.17
<b>Total</b>	<b>21.18</b>	<b>19.94</b>	<b>20.53</b>	<b>17.56</b>	<b>19.28</b>	<b>18.83</b>

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

**Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)**

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
Indonesia	48.32	49.50	47.90	52.73	53.32	53.32
China	27.41	28.35	27.56	29.30	29.63	29.50
Malaysia	21.53	19.98	20.22	20.59	21.27	21.27
European Union	17.46	17.94	18.80	18.29	18.38	18.38
United States	12.63	12.69	13.05	13.18	13.54	13.55
Brazil	10.35	10.34	11.11	11.57	11.90	11.76
India	7.72	8.32	8.74	9.27	9.32	9.47
Other	62.19	60.35	60.78	62.88	65.48	65.61
<b>Total</b>	<b>207.62</b>	<b>207.46</b>	<b>208.15</b>	<b>217.81</b>	<b>222.83</b>	<b>222.85</b>
<b>Imports</b>						
India	13.73	13.81	14.31	17.12	15.44	15.34
China	12.62	13.25	7.13	11.40	11.35	11.33
European Union	12.04	9.93	9.82	9.15	9.01	8.96
United States	4.90	4.95	5.26	6.27	6.62	6.66
Pakistan	3.54	3.59	3.08	3.87	4.08	3.93
Bangladesh	2.21	1.96	2.03	2.29	2.43	2.43
Turkey	1.83	1.71	2.42	2.75	2.24	2.25
Egypt	1.92	1.75	1.71	1.60	1.79	1.76
Iran	1.15	1.98	1.50	1.30	1.64	1.61
Malaysia	1.44	1.96	1.99	1.57	1.97	1.49
Other	27.36	26.36	25.30	25.99	27.91	28.03
<b>Total</b>	<b>82.72</b>	<b>81.24</b>	<b>74.56</b>	<b>83.31</b>	<b>84.47</b>	<b>83.79</b>
<b>Exports</b>						
Indonesia	28.60	29.45	24.27	30.25	30.25	29.80
Malaysia	18.66	17.32	16.82	16.64	17.64	17.16
Ukraine	7.21	5.61	4.87	6.05	6.40	6.45
Russia	5.16	4.56	4.66	6.11	6.39	6.39
Argentina	6.06	7.05	5.85	5.28	5.81	5.86
Canada	3.58	3.58	2.74	3.16	3.58	3.81
European Union	3.26	3.57	3.28	3.65	3.10	3.07
Other	14.64	14.64	17.18	17.51	16.44	16.45
<b>Total</b>	<b>87.17</b>	<b>85.77</b>	<b>79.66</b>	<b>88.65</b>	<b>89.60</b>	<b>88.99</b>
<b>Domestic Consumption</b>						
China	39.22	40.26	37.15	39.17	40.21	40.36
Indonesia	18.12	19.50	21.59	23.30	24.67	24.68
India	22.17	22.53	22.82	23.81	24.68	24.57
European Union	25.60	25.57	24.41	24.35	24.40	24.36
United States	16.01	16.51	17.27	19.28	19.86	19.94
Brazil	9.63	9.97	9.33	9.51	10.46	10.46
Malaysia	5.03	4.72	4.63	5.49	5.58	5.66
Pakistan	4.88	4.80	4.62	4.79	4.96	4.96
Russia	3.54	3.62	3.72	3.77	3.80	3.83
Thailand	3.16	3.13	2.97	3.18	3.36	3.36
Mexico	2.88	2.94	3.10	3.13	3.17	3.17
Bangladesh	3.23	3.13	3.11	3.11	3.09	3.10
Argentina	2.79	2.66	3.28	2.75	2.97	2.97
Nigeria	2.38	2.46	2.56	2.65	2.75	2.75
Turkey	2.43	2.42	2.51	2.69	2.74	2.74
Other	40.24	40.13	39.72	39.43	41.29	41.25
<b>Total</b>	<b>201.29</b>	<b>204.35</b>	<b>202.77</b>	<b>210.40</b>	<b>217.98</b>	<b>218.15</b>
<b>Ending Stocks</b>						
Indonesia	5.08	5.76	7.93	7.17	5.64	6.13
India	2.56	1.90	2.02	4.42	4.37	4.51
China	3.01	4.27	1.65	3.01	3.66	3.23
Malaysia	2.19	2.09	2.84	2.87	2.84	2.81
European Union	3.13	1.86	2.79	2.24	2.03	2.14
Other	14.47	13.15	12.07	11.65	12.59	12.03
<b>Total</b>	<b>30.44</b>	<b>29.01</b>	<b>29.30</b>	<b>31.36</b>	<b>31.13</b>	<b>30.85</b>

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

**Table 07: Soybeans: World Supply and Distribution**

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
Brazil	128,500	139,500	130,500	162,000	156,000	155,000
United States	96,644	114,749	121,504	116,221	113,344	113,344
Argentina	48,800	46,200	43,900	25,000	50,000	50,000
China	18,092	19,602	16,395	20,284	20,840	20,840
India	9,300	10,456	11,889	12,411	11,000	11,000
Paraguay	10,553	9,642	4,183	10,050	10,300	10,300
Canada	6,145	6,359	6,224	6,543	6,981	6,981
Other	23,396	22,714	25,815	25,546	29,745	29,385
<b>Total</b>	<b>341,430</b>	<b>369,222</b>	<b>360,410</b>	<b>378,055</b>	<b>398,210</b>	<b>396,850</b>
<b>Imports</b>						
China	98,532	99,740	90,297	104,500	102,000	105,000
European Union	15,017	14,786	14,544	13,141	13,800	13,800
Mexico	5,743	6,101	5,956	6,442	6,400	6,400
Argentina	4,882	4,816	3,839	9,059	6,100	6,100
Thailand	3,831	4,157	3,243	3,238	3,900	3,900
Japan	3,325	3,085	3,455	3,332	3,500	3,500
Egypt	4,956	3,687	4,566	1,992	3,100	3,100
Turkey	3,148	2,745	2,949	2,888	3,100	3,100
Iran	1,460	1,894	2,674	2,650	2,800	2,800
Taiwan	2,708	2,615	2,622	2,559	2,750	2,750
Other	21,687	21,864	21,164	18,230	20,398	20,328
<b>Total</b>	<b>165,289</b>	<b>165,490</b>	<b>155,309</b>	<b>168,031</b>	<b>167,848</b>	<b>170,778</b>
<b>Exports</b>						
Brazil	92,135	81,650	79,063	95,505	100,000	103,000
United States	45,800	61,664	58,571	54,208	46,811	46,811
Paraguay	6,619	6,330	2,273	6,495	6,300	6,300
Argentina	10,004	5,195	2,861	4,185	4,600	4,600
Canada	3,909	4,554	4,284	4,240	4,550	4,550
Other	7,354	5,789	7,166	7,327	8,310	8,350
<b>Total</b>	<b>165,821</b>	<b>165,182</b>	<b>154,218</b>	<b>171,960</b>	<b>170,571</b>	<b>173,611</b>
<b>Crush</b>						
China	91,500	95,000	90,000	96,000	98,000	98,000
United States	58,910	58,257	59,980	60,199	62,596	62,596
Brazil	46,742	46,500	50,712	53,096	53,750	53,000
Argentina	38,770	40,162	38,825	30,318	35,500	35,500
European Union	15,600	15,800	15,400	14,300	14,900	14,900
India	8,600	10,000	8,500	10,300	10,500	10,500
Mexico	6,000	6,200	6,350	6,650	6,480	6,480
Russia	4,650	4,500	4,800	5,400	5,900	5,900
Paraguay	3,500	3,325	2,200	3,450	3,500	3,500
Egypt	4,700	3,900	4,500	2,200	2,950	2,950
Iran	2,500	2,000	2,550	3,000	2,900	2,900
Bolivia	2,550	3,050	3,100	3,400	2,800	2,800
Japan	2,385	2,300	2,640	2,600	2,625	2,625
Thailand	2,610	2,800	2,500	2,100	2,550	2,550
Taiwan	2,080	2,050	2,075	1,950	2,100	2,100
Other	21,559	22,192	22,471	20,213	22,240	21,890
<b>Total</b>	<b>312,656</b>	<b>318,036</b>	<b>316,603</b>	<b>315,176</b>	<b>329,291</b>	<b>328,191</b>
<b>Ending Stocks</b>						
China	24,484	28,856	25,146	32,340	36,030	37,580
Brazil	20,419	29,579	27,598	37,351	36,301	33,051
Argentina	26,650	25,060	23,903	17,209	25,959	25,959
United States	14,657	6,994	7,468	7,190	8,571	8,571
European Union	1,721	1,560	1,676	1,255	1,292	1,325
Other	7,597	6,217	8,135	6,804	7,873	7,782
<b>Total</b>	<b>95,528</b>	<b>98,266</b>	<b>93,926</b>	<b>102,149</b>	<b>116,026</b>	<b>114,268</b>

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

**Table 08: Soybean Meal: World Supply and Distribution**

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
China	72,468	75,240	71,280	76,032	77,616	77,616
United States	46,358	45,872	47,005	47,621	49,128	49,218
Brazil	36,225	36,047	39,307	41,144	41,656	41,075
Argentina	30,240	31,320	30,287	23,648	27,690	27,690
European Union	12,324	12,482	12,166	11,297	11,771	11,771
India	6,890	8,000	6,800	8,240	8,400	8,400
Mexico	4,740	4,900	5,020	5,255	5,120	5,120
Other	36,359	36,072	36,550	34,578	37,138	36,873
<b>Total</b>	<b>245,604</b>	<b>249,933</b>	<b>248,415</b>	<b>247,815</b>	<b>258,519</b>	<b>257,763</b>
<b>Imports</b>						
European Union	16,329	16,504	16,536	16,012	15,800	15,800
Indonesia	5,043	5,356	5,535	5,434	5,725	5,725
Vietnam	5,336	5,200	5,531	4,800	5,300	5,300
Thailand	2,854	2,687	3,077	3,141	3,150	3,150
Philippines	2,906	2,839	2,895	2,600	2,925	3,025
Mexico	1,818	1,854	1,827	1,668	2,050	2,050
United Kingdom	2,133	2,214	2,015	1,762	2,000	2,000
Colombia	1,509	1,607	1,831	1,603	1,850	1,850
Ecuador	1,187	1,597	1,775	1,600	1,850	1,850
Korea, South	1,992	1,727	1,726	1,492	1,650	1,650
Other	22,216	23,775	24,405	22,560	24,467	24,552
<b>Total</b>	<b>63,323</b>	<b>65,360</b>	<b>67,153</b>	<b>62,672</b>	<b>66,767</b>	<b>66,952</b>
<b>Exports</b>						
Argentina	27,461	28,325	26,589	20,751	24,400	24,400
Brazil	17,499	16,577	20,207	21,342	20,500	20,100
United States	12,549	12,406	12,283	13,303	13,880	14,334
Paraguay	2,138	1,916	1,270	1,992	2,000	2,000
Bolivia	1,723	2,117	2,153	2,250	1,850	1,850
Other	6,572	8,093	6,324	7,572	7,416	7,348
<b>Total</b>	<b>67,942</b>	<b>69,434</b>	<b>68,826</b>	<b>67,210</b>	<b>70,046</b>	<b>70,032</b>
<b>Domestic Consumption</b>						
China	71,115	74,425	71,100	75,050	76,750	76,750
United States	34,444	34,179	35,343	34,837	35,765	35,401
European Union	28,292	28,342	27,842	26,792	26,842	26,842
Brazil	18,200	19,000	19,700	20,300	20,700	20,700
Mexico	6,650	6,725	6,875	6,930	7,125	7,125
India	5,780	5,850	6,273	6,625	7,155	7,050
Vietnam	6,230	6,130	6,235	5,785	6,205	6,205
Indonesia	4,900	5,200	5,550	5,580	5,650	5,650
Thailand	4,795	4,745	4,900	4,750	4,980	4,980
Russia	3,500	3,475	3,450	3,650	3,900	3,900
Japan	3,655	3,615	3,610	3,550	3,560	3,560
Argentina	3,200	3,275	3,325	3,400	3,475	3,475
Iran	3,400	3,430	3,500	2,950	3,100	3,100
Egypt	3,450	3,600	3,650	2,800	3,050	3,050
Philippines	2,900	2,875	2,950	2,775	2,900	3,000
Other	40,160	41,219	41,814	40,723	42,565	42,703
<b>Total</b>	<b>240,671</b>	<b>246,085</b>	<b>246,117</b>	<b>246,497</b>	<b>253,722</b>	<b>253,491</b>
<b>Ending Stocks</b>						
Brazil	3,982	4,470	3,882	3,390	3,856	3,675
Argentina	2,568	2,289	2,797	2,361	2,186	2,186
China	1,121	958	710	937	794	853
Algeria	490	335	208	458	453	478
European Union	765	562	658	435	464	464
Other	7,597	7,683	8,667	6,121	7,400	7,238
<b>Total</b>	<b>16,523</b>	<b>16,297</b>	<b>16,922</b>	<b>13,702</b>	<b>15,153</b>	<b>14,894</b>

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

**Table 09: Soybean Oil: World Supply and Distribution**

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
China	16,397	17,024	16,128	17,203	17,562	17,562
United States	11,299	11,350	11,864	11,897	12,258	12,258
Brazil	8,998	8,951	9,762	10,226	10,352	10,208
Argentina	7,700	7,930	7,664	5,991	7,011	7,011
European Union	2,964	3,002	2,926	2,717	2,831	2,831
India	1,550	1,800	1,530	1,854	1,890	1,890
Mexico	1,110	1,145	1,171	1,227	1,196	1,196
Other	8,533	8,470	8,600	8,238	8,789	8,727
<b>Total</b>	<b>58,551</b>	<b>59,672</b>	<b>59,645</b>	<b>59,353</b>	<b>61,889</b>	<b>61,683</b>
<b>Imports</b>						
India	3,626	3,251	4,231	3,968	3,300	3,300
Bangladesh	696	676	689	681	725	725
Algeria	693	632	604	500	580	580
Peru	521	594	471	525	575	575
Morocco	573	507	529	525	550	550
China	998	1,221	291	395	400	400
European Union	483	493	459	623	400	400
Colombia	387	285	317	242	350	350
Korea, South	402	407	392	353	350	350
Iran	79	570	372	75	275	275
Other	3,085	3,158	3,172	2,784	3,243	3,278
<b>Total</b>	<b>11,543</b>	<b>11,794</b>	<b>11,527</b>	<b>10,671</b>	<b>10,748</b>	<b>10,783</b>
<b>Exports</b>						
Argentina	5,404	6,137	4,873	4,137	4,750	4,800
Brazil	1,156	1,262	2,409	2,686	1,850	1,750
European Union	909	1,065	970	922	900	900
Russia	641	561	550	720	750	750
Paraguay	631	562	371	523	600	650
Bolivia	408	525	523	575	430	430
Ukraine	338	232	235	277	345	300
Other	2,897	2,267	2,391	1,801	1,893	1,923
<b>Total</b>	<b>12,384</b>	<b>12,611</b>	<b>12,322</b>	<b>11,641</b>	<b>11,518</b>	<b>11,503</b>
<b>Domestic Consumption</b>						
China	17,100	17,800	17,100	17,000	17,700	17,800
United States	10,122	10,574	11,262	12,070	12,338	12,337
Brazil	7,750	7,950	7,450	7,675	8,425	8,425
India	5,125	4,950	5,825	5,400	5,150	5,150
European Union	2,380	2,430	2,305	2,355	2,505	2,505
Argentina	2,175	2,042	2,660	2,050	2,250	2,250
Mexico	1,285	1,290	1,300	1,305	1,300	1,300
Bangladesh	1,264	1,205	1,100	960	990	990
Algeria	785	825	860	820	865	865
Iran	650	725	800	775	800	800
Egypt	915	1,075	980	660	785	785
Peru	535	535	555	540	545	545
Korea, South	535	580	590	545	540	540
Morocco	520	510	525	525	525	525
Japan	482	458	533	525	515	515
Other	5,571	5,737	5,769	5,095	5,491	5,526
<b>Total</b>	<b>57,194</b>	<b>58,686</b>	<b>59,614</b>	<b>58,300</b>	<b>60,724</b>	<b>60,858</b>
<b>Ending Stocks</b>						
China	777	1,180	387	874	982	836
United States	840	967	903	729	715	718
India	175	265	186	597	622	622
European Union	440	440	550	613	439	439
Brazil	482	470	405	299	401	357
Other	2,705	2,266	2,393	1,795	2,176	2,040
<b>Total</b>	<b>5,419</b>	<b>5,588</b>	<b>4,824</b>	<b>4,907</b>	<b>5,335</b>	<b>5,012</b>

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

**Table 10: Soybeans and Products: World Trade**  
**Thousand Metric Tons**

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
<b>Exports</b>										
North America	12,706	13,683	14,685	981	346	376	62,855	58,449	51,363	
South America	50,222	46,340	48,352	8,244	7,986	7,697	87,837	107,433	116,455	
South Asia	1,074	1,898	1,404	30	11	30	61	22	50	
India (Oct-Sep)	940	1,871	1,400	15	11	15	61	22	50	
Other	4,824	5,289	5,591	3,067	3,298	3,400	3,465	6,056	5,743	
<b>World Total</b>	<b>68,826</b>	<b>67,210</b>	<b>70,032</b>	<b>12,322</b>	<b>11,641</b>	<b>11,503</b>	<b>154,218</b>	<b>171,960</b>	<b>173,611</b>	
<b>Imports</b>										
European Union (Oct-Sep)	16,536	16,012	15,800	459	623	400	14,544	13,141	13,800	
East Asia	3,565	3,120	3,375	767	830	850	97,649	111,735	112,655	
China (Oct-Sep)	56	40	50	291	395	400	90,297	104,500	105,000	
Japan (Oct-Sep)	1,699	1,540	1,600	10	7	10	3,455	3,332	3,500	
Korea, South (Oct-Sep)	1,726	1,492	1,650	392	353	350	1,268	1,337	1,400	
Taiwan (Oct-Sep)	79	43	70	0	0	0	2,622	2,559	2,750	
Southeast Asia	19,010	18,024	19,374	236	269	264	8,289	8,282	9,632	
Indonesia (Oct-Sep)	5,535	5,434	5,725	36	31	36	2,307	2,308	2,650	
Malaysia (Oct-Sep)	1,292	1,346	1,400	65	88	100	694	684	750	
Philippines (Jan-Dec)	2,895	2,600	3,025	60	60	60	178	160	190	
Thailand (Sep-Aug)	3,077	3,141	3,150	0	0	0	3,243	3,238	3,900	
Vietnam (Jan-Dec)	5,531	4,800	5,300	60	75	50	1,839	1,858	2,100	
North America	3,747	3,448	3,894	387	414	554	6,930	7,609	7,716	
Canada (Aug-Jul)	1,326	1,207	1,300	63	147	175	541	500	500	
United States (Oct-Sep)	594	573	544	137	170	204	433	667	816	
Canada (Aug-Jul)	1,326	1,207	1,300	63	147	175	541	500	500	
Mexico (Sep-Aug)	1,827	1,668	2,050	187	97	175	5,956	6,442	6,400	
South America	7,025	6,601	7,315	1,415	1,244	1,419	5,392	10,148	7,685	
Argentina (Oct-Sep)	135	67	10	93	0	0	3,839	9,059	6,100	
Brazil (Oct-Sep)	12	6	10	32	29	25	539	154	450	
Paraguay (Jan-Dec)	5	5	0	2	1	2	40	10	20	
Brazil (Oct-Sep)	12	6	10	32	29	25	539	154	450	
Colombia (Oct-Sep)	1,831	1,603	1,850	317	242	350	526	444	575	
Central America	1,675	1,576	1,785	224	197	243	313	327	352	
Caribbean	809	752	850	307	303	310	23	25	65	
Middle East	6,281	4,935	5,895	537	203	438	6,865	6,609	7,252	
Iran (Oct-Sep)	1,406	500	900	372	75	275	2,674	2,650	2,800	
Israel (Oct-Sep)	361	350	350	19	10	20	316	320	375	
Syria (Jan-Dec)	78	60	80	18	1	1	1	1	2	
Turkey (Oct-Sep)	1,468	1,400	1,425	4	2	2	2,949	2,888	3,100	
North Africa	1,261	2,407	1,930	1,424	1,288	1,440	6,689	4,209	5,580	
Egypt (Oct-Sep)	161	892	725	215	198	235	4,566	1,992	3,100	
Other Europe	2,546	2,197	2,500	212	170	189	1,276	1,479	1,504	
United Kingdom (Oct-Sep)	2,015	1,762	2,000	198	159	175	871	910	925	
Other	4,698	3,600	4,234	5,559	5,130	4,676	7,339	4,467	4,537	
<b>World Total</b>	<b>67,153</b>	<b>62,672</b>	<b>66,952</b>	<b>11,527</b>	<b>10,671</b>	<b>10,783</b>	<b>155,309</b>	<b>168,031</b>	<b>170,778</b>	

**Table 11: Palm Oil: World Supply and Distribution**

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
Indonesia	42,500	43,500	42,000	46,500	47,000	47,000
Malaysia	19,255	17,854	18,152	18,387	19,000	19,000
Thailand	2,652	2,963	3,376	3,415	3,450	3,450
Colombia	1,598	1,628	1,762	1,800	1,900	1,900
Nigeria	1,140	1,275	1,400	1,400	1,500	1,500
Other	5,966	6,057	6,274	6,561	6,614	6,614
<b>Total</b>	<b>73,111</b>	<b>73,277</b>	<b>72,964</b>	<b>78,063</b>	<b>79,464</b>	<b>79,464</b>
<b>Imports</b>						
India	7,398	8,411	8,004	10,045	9,300	9,200
China	6,719	6,818	4,387	6,190	6,400	6,200
European Union	7,112	5,951	5,014	4,546	4,450	4,400
Pakistan	3,416	3,500	2,824	3,685	3,850	3,700
United States	1,503	1,576	1,588	1,887	1,900	1,900
Bangladesh	1,510	1,285	1,339	1,610	1,700	1,700
Egypt	1,173	1,127	1,154	1,052	1,200	1,175
Philippines	1,127	1,192	1,177	892	1,225	1,175
Vietnam	1,005	915	995	1,050	1,100	1,100
Kenya	1,143	839	789	1,000	1,050	1,050
Other	14,919	15,199	14,406	14,958	16,041	15,666
<b>Total</b>	<b>47,025</b>	<b>46,813</b>	<b>41,677</b>	<b>46,915</b>	<b>48,216</b>	<b>47,266</b>
<b>Exports</b>						
Indonesia	26,249	27,321	22,321	28,077	28,200	27,700
Malaysia	17,212	15,878	15,527	15,355	16,200	15,800
Guatemala	758	776	792	860	875	875
Papua New Guinea	698	745	834	800	800	800
Colombia	611	454	449	425	675	625
Other	2,830	3,370	4,030	3,990	3,603	3,618
<b>Total</b>	<b>48,358</b>	<b>48,544</b>	<b>43,953</b>	<b>49,507</b>	<b>50,353</b>	<b>49,418</b>
<b>Domestic Consumption</b>						
Indonesia	14,595	15,700	17,430	19,090	20,350	20,350
India	8,450	9,225	8,150	8,900	9,650	9,550
China	6,200	6,550	5,100	5,600	6,300	6,200
European Union	6,575	6,360	4,850	4,450	4,300	4,250
Malaysia	3,559	3,242	3,300	3,971	4,170	4,170
Pakistan	3,445	3,470	3,145	3,595	3,695	3,670
Thailand	2,475	2,485	2,335	2,685	2,765	2,765
United States	1,483	1,598	1,561	1,875	1,890	1,890
Nigeria	1,590	1,650	1,715	1,790	1,865	1,865
Bangladesh	1,480	1,430	1,470	1,600	1,550	1,550
Colombia	1,050	1,220	1,380	1,487	1,545	1,545
Philippines	1,235	1,255	1,270	1,020	1,245	1,190
Egypt	1,200	1,175	1,150	1,060	1,165	1,160
Vietnam	942	950	927	952	987	987
Brazil	758	870	840	820	865	865
Other	15,787	15,322	14,837	15,239	15,646	15,601
<b>Total</b>	<b>70,824</b>	<b>72,502</b>	<b>69,460</b>	<b>74,134</b>	<b>77,988</b>	<b>77,608</b>
<b>Ending Stocks</b>						
Indonesia	4,576	5,055	7,304	6,637	5,087	5,587
India	1,386	843	972	2,419	2,374	2,374
Malaysia	1,722	1,756	2,318	2,314	2,344	2,344
China	895	1,149	420	981	1,061	951
Colombia	624	734	836	826	691	741
Other	6,704	5,414	4,329	4,339	5,189	5,223
<b>Total</b>	<b>15,907</b>	<b>14,951</b>	<b>16,179</b>	<b>17,516</b>	<b>16,746</b>	<b>17,220</b>

**Table 12: Rapeseed and Products: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
<b>Production</b>										
China	(Oct-Sep)	9,737	10,917	11,035	6,435	7,215	7,293	14,714	15,531	15,400
India	(Oct-Sep)	5,808	6,015	6,487	3,705	3,840	4,146	11,100	11,300	12,500
Canada	(Aug-Jul)	5,092	5,908	6,200	3,573	4,151	4,500	14,248	18,695	18,800
Japan	(Oct-Sep)	1,221	1,153	1,181	904	853	875	4	4	4
European Union	(Jul-Jun)	12,426	13,737	13,908	9,156	10,122	10,248	17,389	19,620	20,000
Other		7,865	9,195	9,679	5,467	6,395	6,724	18,374	23,684	21,364
<b>World Total</b>		<b>42,149</b>	<b>46,925</b>	<b>48,490</b>	<b>29,240</b>	<b>32,576</b>	<b>33,786</b>	<b>75,829</b>	<b>88,834</b>	<b>88,068</b>
<b>Imports</b>										
China	(Oct-Sep)	2,225	2,030	2,500	973	1,998	2,000	1,657	5,335	3,400
India	(Oct-Sep)	1	2	4	34	6	5	0	0	0
Canada	(Aug-Jul)	11	6	10	19	26	20	105	151	250
Japan	(Oct-Sep)	7	20	5	33	13	20	2,116	1,976	2,050
European Union	(Jul-Jun)	576	843	950	593	402	375	5,573	6,834	5,300
Other		4,849	6,439	6,323	3,477	4,502	4,989	4,389	5,764	5,060
<b>World Total</b>		<b>7,669</b>	<b>9,340</b>	<b>9,792</b>	<b>5,129</b>	<b>6,947</b>	<b>7,409</b>	<b>13,840</b>	<b>20,060</b>	<b>16,060</b>
<b>Exports</b>										
China	(Oct-Sep)	11	24	20	3	4	3	0	0	0
India	(Oct-Sep)	1,207	1,920	1,600	7	11	10	0	0	0
Canada	(Aug-Jul)	4,395	5,311	5,450	2,573	3,017	3,600	5,253	7,954	7,550
Japan	(Oct-Sep)	10	0	0	7	5	5	0	0	0
European Union	(Jul-Jun)	703	794	780	337	671	725	452	549	400
Other		1,321	1,507	2,180	2,362	2,732	3,202	9,639	11,283	9,123
<b>World Total</b>		<b>7,647</b>	<b>9,556</b>	<b>10,030</b>	<b>5,289</b>	<b>6,440</b>	<b>7,545</b>	<b>15,344</b>	<b>19,786</b>	<b>17,073</b>
<b>Domestic Consumption</b>										
China	(Oct-Sep)	11,951	12,923	13,515	8,500	8,900	9,000	17,025	19,125	19,325
India	(Oct-Sep)	4,375	4,350	4,700	3,780	3,680	4,080	10,950	11,400	12,245
Canada	(Aug-Jul)	650	650	690	1,030	1,055	1,055	9,551	10,711	11,425
Japan	(Oct-Sep)	1,220	1,175	1,185	916	890	880	2,124	2,005	2,055
European Union	(Jul-Jun)	12,300	13,800	14,000	9,200	9,870	9,900	22,400	24,900	25,200
Other		11,401	14,097	13,845	6,688	8,124	8,543	14,157	16,743	17,447
<b>World Total</b>		<b>41,897</b>	<b>46,995</b>	<b>47,935</b>	<b>30,114</b>	<b>32,519</b>	<b>33,458</b>	<b>76,207</b>	<b>84,884</b>	<b>87,697</b>
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	841	1,150	1,440	868	2,609	2,084
India	(Oct-Sep)	450	197	388	247	402	463	519	419	674
Canada	(Aug-Jul)	183	136	206	525	630	495	1,325	1,506	1,581
Japan	(Oct-Sep)	18	16	17	46	17	27	207	182	181
European Union	(Jul-Jun)	312	298	376	423	406	404	828	1,833	1,533
Other		532	562	539	546	587	555	736	2,158	2,012
<b>World Total</b>		<b>1,495</b>	<b>1,209</b>	<b>1,526</b>	<b>2,628</b>	<b>3,192</b>	<b>3,384</b>	<b>4,483</b>	<b>8,707</b>	<b>8,065</b>

**Table 13: Sunflowerseed and Products: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
<b>Production</b>										
Argentina	(Mar-Feb)	4,050	5,019	4,100	1,514	1,705	1,643	1,503	1,695	1,630
Russia	(Sep-Aug)	15,572	16,254	17,100	5,754	6,453	6,780	5,782	6,484	6,815
Turkey	(Sep-Aug)	1,750	1,900	1,550	1,156	1,334	1,162	923	1,064	928
Ukraine	(Sep-Aug)	17,500	12,200	14,500	4,460	5,782	5,865	4,644	6,020	6,107
European Union	(Oct-Sep)	10,328	9,181	10,200	5,621	5,135	4,919	4,394	4,014	3,845
Other		7,654	7,831	7,464	2,643	2,546	2,497	2,370	2,360	2,339
<b>World Total</b>		<b>56,854</b>	<b>52,385</b>	<b>54,914</b>	<b>21,148</b>	<b>22,955</b>	<b>22,866</b>	<b>19,616</b>	<b>21,637</b>	<b>21,664</b>
<b>Imports</b>										
Argentina	(Mar-Feb)	0	1	0	0	0	0	0	0	0
Russia	(Sep-Aug)	75	75	50	3	5	5	1	1	1
Turkey	(Sep-Aug)	669	941	800	820	879	1,000	1,308	1,711	1,225
Ukraine	(Sep-Aug)	21	31	30	3	13	10	1	1	0
European Union	(Oct-Sep)	1,795	1,460	600	2,563	2,756	2,700	2,178	2,103	2,350
Other		1,263	1,262	1,515	3,961	4,918	5,667	6,197	8,640	8,676
<b>World Total</b>		<b>3,823</b>	<b>3,770</b>	<b>2,995</b>	<b>7,350</b>	<b>8,571</b>	<b>9,382</b>	<b>9,685</b>	<b>12,456</b>	<b>12,252</b>
<b>Exports</b>										
Argentina	(Mar-Feb)	161	96	150	976	1,075	1,100	873	1,050	950
Russia	(Sep-Aug)	275	260	450	2,000	2,250	2,650	3,250	4,100	4,300
Turkey	(Sep-Aug)	118	102	75	36	78	15	889	1,102	1,125
Ukraine	(Sep-Aug)	1,622	1,856	400	3,275	3,973	4,700	4,465	5,683	5,750
European Union	(Oct-Sep)	397	595	450	994	1,001	650	850	1,221	800
Other		1,382	1,154	1,245	495	721	645	846	1,075	1,091
<b>World Total</b>		<b>3,955</b>	<b>4,063</b>	<b>2,770</b>	<b>7,776</b>	<b>9,098</b>	<b>9,760</b>	<b>11,173</b>	<b>14,231</b>	<b>14,016</b>
<b>Domestic Consumption</b>										
Argentina	(Mar-Feb)	3,850	4,550	4,250	540	635	540	582	662	682
Russia	(Sep-Aug)	14,450	16,180	16,980	3,750	3,900	4,125	2,300	2,425	2,525
Turkey	(Sep-Aug)	2,302	2,672	2,337	2,050	2,025	2,200	1,260	1,340	1,415
Ukraine	(Sep-Aug)	11,350	14,250	14,475	1,300	1,500	1,400	415	340	365
European Union	(Oct-Sep)	11,435	10,525	10,125	7,160	6,960	6,960	5,263	5,213	5,363
Other		7,830	8,038	7,764	6,156	6,770	7,546	7,688	9,529	9,933
<b>World Total</b>		<b>51,217</b>	<b>56,215</b>	<b>55,931</b>	<b>20,956</b>	<b>21,790</b>	<b>22,771</b>	<b>17,508</b>	<b>19,509</b>	<b>20,283</b>
<b>Ending Stocks</b>										
Argentina	(Mar-Feb)	710	1,084	784	126	121	124	282	265	263
Russia	(Sep-Aug)	1,018	907	627	89	397	407	286	246	237
Turkey	(Sep-Aug)	101	168	106	113	223	170	222	555	168
Ukraine	(Sep-Aug)	4,690	815	470	125	447	222	44	42	34
European Union	(Oct-Sep)	692	213	438	290	220	229	609	292	324
Other		730	631	601	252	225	198	1,108	1,504	1,495
<b>World Total</b>		<b>7,941</b>	<b>3,818</b>	<b>3,026</b>	<b>995</b>	<b>1,633</b>	<b>1,350</b>	<b>2,551</b>	<b>2,904</b>	<b>2,521</b>

**Table 14: Minor Vegetable Oils: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
<b>Production</b>										
China	(Oct-Sep)	3,168	3,136	3,072	1,368	1,484	1,353	8	8	8
India	(Oct-Sep)	1,273	1,221	1,156	1,297	1,369	1,326	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	228	290	191	235	380	190
United States	(Aug-Jul)	129	120	101	195	166	168	9	9	10
European Union	(Oct-Sep)	13	13	13	41	33	23	2,272	1,392	1,415
Other		1,849	1,732	1,790	1,716	1,563	1,888	777	653	665
<b>World Total</b>		<b>6,439</b>	<b>6,229</b>	<b>6,139</b>	<b>4,845</b>	<b>4,905</b>	<b>4,949</b>	<b>3,301</b>	<b>2,442</b>	<b>2,288</b>
<b>Imports</b>										
China	(Oct-Sep)	166	292	200	0	0	0	54	35	30
India	(Oct-Sep)	0	0	0	4	1	3	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	0	2	22	65	40
United States	(Aug-Jul)	36	28	18	11	7	9	410	371	350
European Union	(Oct-Sep)	62	45	52	24	2	1	178	193	140
Other		29	28	29	68	83	69	616	429	352
<b>World Total</b>		<b>293</b>	<b>393</b>	<b>299</b>	<b>108</b>	<b>93</b>	<b>84</b>	<b>1,280</b>	<b>1,093</b>	<b>912</b>
<b>Exports</b>										
China	(Oct-Sep)	11	10	10	5	7	5	0	0	0
India	(Oct-Sep)	40	125	100	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	6	8	7	78	187	140
United States	(Aug-Jul)	9	6	7	58	32	23	4	6	10
European Union	(Oct-Sep)	6	6	6	1	1	0	919	659	475
Other		284	232	297	55	52	50	423	355	330
<b>World Total</b>		<b>350</b>	<b>379</b>	<b>420</b>	<b>125</b>	<b>100</b>	<b>85</b>	<b>1,424</b>	<b>1,207</b>	<b>955</b>
<b>Domestic Consumption</b>										
China	(Oct-Sep)	3,323	3,418	3,262	1,363	1,477	1,348	62	43	38
India	(Oct-Sep)	1,195	1,060	1,060	1,295	1,361	1,296	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	215	260	215	190	190	150
United States	(Aug-Jul)	148	141	117	147	141	154	415	374	350
European Union	(Oct-Sep)	67	54	57	64	34	24	1,420	1,165	1,065
Other		1,596	1,538	1,535	1,776	1,604	1,883	953	810	739
<b>World Total</b>		<b>6,336</b>	<b>6,218</b>	<b>6,038</b>	<b>4,860</b>	<b>4,877</b>	<b>4,920</b>	<b>3,040</b>	<b>2,582</b>	<b>2,342</b>
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	228	264	260	28	37	70	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	14	36	7	13	81	21
United States	(Aug-Jul)	15	16	11	23	23	23	0	0	0
European Union	(Oct-Sep)	5	3	5	0	0	0	452	213	228
Other		99	89	76	93	83	107	252	169	117
<b>World Total</b>		<b>347</b>	<b>372</b>	<b>352</b>	<b>158</b>	<b>179</b>	<b>207</b>	<b>717</b>	<b>463</b>	<b>366</b>

**Table 15: World Oilseeds and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
<b>Major Oilseeds</b>									
2010/11	245.61	77.57	459.59	105.02	642.18	108.11	35.90	445.03	89.04
2011/12	249.06	89.04	447.11	113.33	649.47	111.07	36.10	466.12	72.28
2012/13	257.80	72.28	475.41	114.72	662.42	118.26	36.48	472.00	72.16
2013/14	261.65	72.16	503.83	133.93	709.91	133.97	37.36	494.81	81.13
2014/15	268.08	81.13	540.07	143.59	764.79	147.52	38.85	521.33	95.94
2015/16	265.77	95.94	524.89	154.32	775.14	153.93	40.15	527.86	93.36
2016/17	270.63	93.44	577.27	167.86	838.57	171.61	41.58	556.30	110.67
2017/18	281.94	110.67	583.82	176.51	871.00	177.49	43.03	574.82	118.70
2018/19	282.94	118.70	601.50	168.11	888.30	172.11	43.75	581.76	134.43
2019/20	281.30	134.43	582.02	189.92	906.37	191.74	45.24	601.96	112.67
2020/21	287.93	112.67	610.19	190.24	913.11	192.41	46.95	606.75	113.95
2021/22	296.70	113.95	611.75	178.29	903.99	179.44	47.94	611.41	113.14
2022/23	303.85	113.14	637.28	197.69	948.10	202.13	49.12	625.21	120.76
2023/24	307.59	120.76	658.68	195.32	974.76	199.64	50.70	643.77	131.35
<b>Major Protein Meals</b>									
2010/11	nr	10.53	256.89	75.10	342.52	77.92	0.33	251.46	13.14
2011/12	nr	13.14	267.54	79.41	360.09	81.13	0.40	263.95	15.01
2012/13	nr	15.01	269.48	75.23	359.72	79.48	0.43	266.76	13.48
2013/14	nr	13.48	282.68	81.00	377.16	83.54	0.44	278.47	15.15
2014/15	nr	15.15	300.79	82.88	398.82	86.61	0.45	293.68	18.54
2015/16	nr	18.54	306.02	84.15	408.71	87.39	0.47	303.07	18.25
2016/17	nr	18.60	320.79	85.67	425.05	89.73	0.52	316.18	19.14
2017/18	nr	19.14	331.33	88.16	438.64	90.99	0.54	326.55	21.09
2018/19	nr	21.09	333.32	90.99	445.40	95.28	0.61	329.50	20.62
2019/20	nr	20.62	346.81	91.10	458.53	96.05	0.70	341.30	21.18
2020/21	nr	21.18	351.15	92.82	465.14	97.43	0.77	347.78	19.94
2021/22	nr	19.94	351.19	94.14	465.27	96.38	0.81	348.35	20.53
2022/23	nr	20.53	357.23	92.87	470.63	97.22	0.81	355.85	17.56
2023/24	nr	17.56	369.37	98.17	485.10	101.85	0.87	364.42	18.83
<b>Major Vegetable Oils</b>									
2010/11	17.51	16.98	149.16	56.68	222.82	60.62	109.79	142.17	20.03
2011/12	18.52	20.03	157.87	61.32	239.22	64.73	115.39	151.10	23.39
2012/13	19.23	23.39	161.25	64.75	249.38	68.27	120.26	157.68	23.43
2013/14	20.12	23.43	171.60	66.65	261.67	70.12	125.17	165.93	25.62
2014/15	20.96	25.62	177.49	70.14	273.25	76.55	130.28	169.77	26.93
2015/16	22.06	26.93	176.38	70.43	273.74	73.84	134.67	176.95	22.95
2016/17	23.18	22.94	189.17	76.22	288.33	82.01	138.43	182.41	23.90
2017/18	24.14	23.90	198.76	76.04	298.70	80.99	142.33	190.95	26.76
2018/19	24.60	26.76	204.05	82.29	313.10	86.86	145.49	197.68	28.56
2019/20	25.04	28.56	207.62	82.72	318.90	87.17	148.54	201.29	30.44
2020/21	25.36	30.44	207.46	81.24	319.14	85.77	151.11	204.35	29.01
2021/22	25.96	29.01	208.15	74.56	311.72	79.66	149.57	202.77	29.30
2022/23	27.09	29.30	217.81	83.31	330.41	88.65	152.57	210.40	31.36
2023/24	27.69	31.36	222.85	83.79	337.99	88.99	156.83	218.15	30.85

Based on the aggregate of different marketing years

**Table 16: World Soybeans and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
<b>Oilseed, Soybean</b>									
2010/11	103.82	62.81	265.07	89.74	417.62	91.35	222.40	252.76	73.51
2011/12	103.04	73.51	241.19	94.66	409.36	91.83	229.39	259.47	58.06
2012/13	110.39	58.06	268.97	97.13	424.16	100.41	232.12	265.43	58.33
2013/14	113.22	58.33	283.38	113.32	455.03	112.80	243.32	278.37	63.86
2014/15	119.20	63.86	321.51	124.28	509.66	126.44	265.28	303.91	79.31
2015/16	120.91	79.31	316.14	133.90	529.35	132.84	275.83	316.96	79.55
2016/17	120.59	79.57	350.88	145.22	575.67	147.74	288.46	332.23	95.70
2017/18	125.27	95.70	343.82	154.15	593.68	153.40	295.66	340.28	100.00
2018/19	126.08	100.00	363.51	145.97	609.47	149.22	299.19	345.63	114.62
2019/20	123.57	114.62	341.43	165.29	621.34	165.82	312.66	359.99	95.53
2020/21	129.73	95.53	369.22	165.49	630.24	165.18	318.04	366.79	98.27
2021/22	131.45	98.27	360.41	155.31	613.99	154.22	316.60	365.84	93.93
2022/23	136.84	93.93	378.06	168.03	640.01	171.96	315.18	365.90	102.15
2023/24	139.47	102.15	396.85	170.78	669.78	173.61	328.19	381.90	114.27
<b>Meal, Soybean</b>									
2010/11	nr	7.32	175.10	56.85	239.27	58.92	222.40	170.84	9.51
2011/12	nr	9.51	181.01	57.21	247.73	58.73	229.39	177.90	11.10
2012/13	nr	11.10	182.38	54.54	248.03	58.50	232.22	178.96	10.57
2013/14	nr	10.57	190.70	58.52	259.78	60.86	243.42	187.24	11.68
2014/15	nr	11.68	208.69	61.34	281.71	64.64	265.29	202.24	14.83
2015/16	nr	14.83	216.41	63.35	294.59	65.85	275.84	214.06	14.68
2016/17	nr	14.84	226.36	61.83	303.04	65.41	288.47	222.47	15.16
2017/18	nr	15.16	232.83	63.69	311.68	65.80	295.67	229.43	16.46
2018/19	nr	16.46	234.33	64.23	315.01	68.05	299.20	230.75	16.21
2019/20	nr	16.21	245.60	63.32	325.14	67.94	312.66	240.67	16.52
2020/21	nr	16.52	249.93	65.36	331.82	69.43	318.04	246.09	16.30
2021/22	nr	16.30	248.42	67.15	331.87	68.83	316.61	246.12	16.92
2022/23	nr	16.92	247.82	62.67	327.41	67.21	315.18	246.50	13.70
2023/24	nr	13.70	257.76	66.95	338.42	70.03	328.19	253.49	14.89
<b>Oil, Soybean</b>									
2010/11	nr	3.72	41.51	9.42	54.65	9.68	222.40	40.49	4.48
2011/12	nr	4.48	42.87	8.02	55.36	8.55	229.39	42.43	4.38
2012/13	nr	4.38	43.41	8.51	56.30	9.36	232.21	42.59	4.35
2013/14	nr	4.35	45.33	9.35	59.03	9.43	243.42	45.47	4.14
2014/15	nr	4.14	49.36	10.15	63.65	11.19	265.28	47.79	4.67
2015/16	nr	4.67	51.65	11.74	68.06	11.83	275.83	52.11	4.12
2016/17	nr	4.14	53.95	11.25	69.34	11.45	288.46	53.54	4.35
2017/18	nr	4.35	55.29	9.97	69.61	10.78	295.66	54.41	4.42
2018/19	nr	4.42	56.15	11.12	71.68	11.47	299.19	55.30	4.90
2019/20	nr	4.90	58.55	11.54	75.00	12.38	312.66	57.19	5.42
2020/21	nr	5.42	59.67	11.79	76.89	12.61	318.04	58.69	5.59
2021/22	nr	5.59	59.65	11.53	76.76	12.32	316.60	59.61	4.82
2022/23	nr	4.82	59.35	10.67	74.85	11.64	315.18	58.30	4.91
2023/24	nr	4.91	61.68	10.78	77.37	11.50	328.19	60.86	5.01

Based on the aggregate of different marketing years, primarily October through September.

**Table 17: World Rapeseed and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
<b>Oilseed, Rapeseed</b>									
2010/11	33.84	8.70	60.85	10.18	79.73	10.93	0.46	60.09	8.71
2011/12	33.55	8.71	61.55	13.24	83.51	12.99	0.46	63.73	6.79
2012/13	36.07	6.79	63.67	12.83	83.29	12.57	0.48	65.20	5.52
2013/14	36.07	5.52	71.11	15.55	92.18	15.10	0.50	69.28	7.80
2014/15	35.43	7.80	70.99	14.32	93.11	15.11	0.56	70.63	7.37
2015/16	33.75	7.37	69.40	14.13	90.90	14.40	0.66	70.14	6.37
2016/17	33.80	6.42	70.17	15.80	92.38	16.15	0.66	70.93	5.31
2017/18	36.17	5.31	75.80	15.73	96.83	16.60	0.66	72.10	8.14
2018/19	36.23	8.14	73.48	14.64	96.26	14.68	0.17	71.84	9.74
2019/20	35.15	9.74	70.32	15.82	95.88	16.01	0.27	72.23	7.64
2020/21	35.34	7.64	74.74	16.66	99.04	18.14	0.67	74.54	6.37
2021/22	38.46	6.37	75.83	13.84	96.03	15.34	0.67	76.21	4.48
2022/23	41.90	4.48	88.83	20.06	113.38	19.79	0.72	84.88	8.71
2023/24	42.53	8.71	88.07	16.06	112.84	17.07	0.75	87.70	8.07
<b>Meal, Rapeseed</b>									
2010/11	nr	1.23	33.52	5.32	40.07	5.28	0.00	33.74	1.05
2011/12	nr	1.05	35.11	5.57	41.73	5.56	0.00	35.05	1.11
2012/13	nr	1.11	36.10	5.63	42.84	5.70	0.00	36.24	0.90
2013/14	nr	0.90	38.54	6.51	45.95	6.36	0.00	38.69	0.90
2014/15	nr	0.90	38.99	6.01	45.90	6.07	0.00	38.86	0.97
2015/16	nr	0.97	38.88	5.71	45.56	5.70	0.00	38.71	1.15
2016/17	nr	1.33	39.10	6.19	46.62	6.26	0.00	38.96	1.40
2017/18	nr	1.40	39.68	6.51	47.59	6.68	0.00	39.44	1.48
2018/19	nr	1.48	39.56	7.17	48.21	7.22	0.00	39.75	1.25
2019/20	nr	1.25	39.81	8.01	49.07	7.72	0.00	39.93	1.41
2020/21	nr	1.41	41.52	8.37	51.30	8.23	0.00	41.86	1.22
2021/22	nr	1.22	42.15	7.67	51.04	7.65	0.00	41.90	1.50
2022/23	nr	1.50	46.93	9.34	57.76	9.56	0.00	47.00	1.21
2023/24	nr	1.21	48.49	9.79	59.49	10.03	0.00	47.94	1.53
<b>Oil, Rapeseed</b>									
2010/11	nr	2.13	23.52	3.39	29.04	3.43	15.78	23.32	2.28
2011/12	nr	2.28	24.87	4.08	31.23	3.98	16.55	23.92	3.34
2012/13	nr	3.34	25.50	3.94	32.78	3.95	16.61	23.87	4.95
2013/14	nr	4.95	27.20	3.82	35.97	3.83	17.95	25.86	6.28
2014/15	nr	6.28	27.62	3.95	37.85	4.07	18.94	27.11	6.68
2015/16	nr	6.68	27.57	4.13	38.38	4.17	20.13	28.50	5.71
2016/17	nr	5.66	27.81	4.56	38.03	4.64	20.57	29.14	4.25
2017/18	nr	4.25	28.33	4.84	37.42	4.83	20.59	29.19	3.40
2018/19	nr	3.40	28.02	5.18	36.60	5.26	20.25	28.33	3.00
2019/20	nr	3.00	28.34	5.80	37.14	5.87	20.19	28.29	2.97
2020/21	nr	2.97	29.36	6.33	38.65	6.42	20.44	28.57	3.66
2021/22	nr	3.66	29.24	5.13	38.03	5.29	21.97	30.11	2.63
2022/23	nr	2.63	32.58	6.95	42.15	6.44	23.38	32.52	3.19
2023/24	nr	3.19	33.79	7.41	44.39	7.55	23.84	33.46	3.38

Based on the aggregate of different marketing years.

**Table 18: World Sunflower and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
<b>Oilseed, Sunflowerseed</b>								
2010/11	23.11	2.61	32.82	1.64	1.78	1.86	33.02	2.26
2011/12	24.65	2.26	38.74	1.74	1.93	1.77	38.28	2.54
2012/13	23.58	2.54	34.93	1.36	1.47	1.76	34.59	2.77
2013/14	24.01	2.77	41.57	1.73	2.01	1.91	40.76	3.31
2014/15	23.09	3.31	39.25	1.63	1.68	2.01	39.55	2.95
2015/16	23.46	2.95	40.70	2.11	2.13	2.05	40.70	2.93
2016/17	25.95	2.93	48.35	2.46	2.68	2.06	47.39	3.66
2017/18	25.93	3.66	47.92	2.38	2.75	2.09	48.11	3.10
2018/19	25.65	3.10	50.31	2.89	3.24	2.07	50.32	2.75
2019/20	25.78	2.75	53.79	3.35	3.66	2.09	53.35	2.88
2020/21	26.75	2.88	48.83	2.71	2.91	2.08	49.07	2.44
2021/22	28.54	2.44	56.85	3.82	3.96	2.08	51.22	7.94
2022/23	28.14	7.94	52.39	3.77	4.06	2.12	56.22	3.82
2023/24	27.73	3.82	54.91	3.00	2.77	2.10	55.93	3.03
<b>Meal, Sunflowerseed</b>								
2010/11	nr	0.99	13.34	4.11	4.58	0.00	12.78	1.08
2011/12	nr	1.08	15.62	6.44	6.81	0.00	14.67	1.67
2012/13	nr	1.67	14.14	4.96	5.14	0.00	14.88	0.75
2013/14	nr	0.75	16.84	5.81	6.23	0.00	15.78	1.39
2014/15	nr	1.39	16.17	5.56	5.87	0.00	15.73	1.52
2015/16	nr	1.52	16.54	5.99	6.24	0.00	16.39	1.42
2016/17	nr	1.42	19.50	7.12	7.61	0.00	18.96	1.47
2017/18	nr	1.47	20.00	6.81	7.16	0.00	19.34	1.78
2018/19	nr	1.78	20.93	8.11	8.17	0.00	20.66	1.99
2019/20	nr	1.99	21.76	8.56	8.84	0.00	21.41	2.06
2020/21	nr	2.06	20.19	7.58	8.14	0.00	20.46	1.23
2021/22	nr	1.23	21.15	7.35	7.78	0.00	20.96	1.00
2022/23	nr	1.00	22.96	8.57	9.10	0.00	21.79	1.63
2023/24	nr	1.63	22.87	9.38	9.76	0.00	22.77	1.35
<b>Oil, Sunflowerseed</b>								
2010/11	nr	2.00	12.11	3.73	4.57	10.65	11.33	1.94
2011/12	nr	1.94	14.37	5.89	6.52	11.89	12.62	3.05
2012/13	nr	3.05	12.85	5.09	5.55	12.40	13.20	2.24
2013/14	nr	2.24	15.65	7.05	7.78	13.41	14.22	2.94
2014/15	nr	2.94	14.97	6.33	7.41	13.43	14.24	2.59
2015/16	nr	2.59	15.40	7.32	8.21	14.16	15.07	2.04
2016/17	nr	2.12	18.30	9.31	10.75	15.41	16.37	2.62
2017/18	nr	2.62	18.57	9.15	10.32	16.41	17.40	2.61
2018/19	nr	2.61	19.59	9.73	11.50	17.01	18.02	2.40
2019/20	nr	2.40	21.15	11.75	13.48	17.89	18.91	2.90
2020/21	nr	2.90	18.96	9.67	11.33	17.24	18.28	1.93
2021/22	nr	1.93	19.62	9.69	11.17	16.43	17.51	2.55
2022/23	nr	2.55	21.64	12.46	14.23	18.40	19.51	2.90
2023/24	nr	2.90	21.66	12.25	14.02	19.18	20.28	2.52

Based on the aggregate of different marketing years, primarily September through August.

**Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution**

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
<b>Oil, Palm</b>									
2010/11	6.51	49.38	34.91	90.80	37.12	10.64	33.99	45.19	8.49
2011/12	8.49	52.31	37.84	98.65	39.73	12.46	36.24	49.35	9.57
2012/13	9.57	56.34	41.39	107.30	43.00	14.67	39.51	54.82	9.48
2013/14	9.48	59.20	41.16	109.84	43.09	16.21	40.27	57.11	9.63
2014/15	9.63	62.09	43.86	115.58	47.33	14.35	42.42	57.40	10.85
2015/16	10.85	58.75	41.79	111.38	43.79	16.41	41.85	58.95	8.63
2016/17	8.58	65.57	45.63	119.79	48.94	16.72	43.06	60.44	10.41
2017/18	10.41	70.51	46.02	126.94	48.66	19.85	44.74	65.28	13.00
2018/19	13.00	74.17	49.89	137.05	51.49	22.72	47.20	70.61	14.95
2019/20	14.95	73.11	47.03	135.09	48.36	23.10	47.02	70.82	15.91
2020/21	15.91	73.28	46.81	136.00	48.54	23.51	48.29	72.50	14.95
2021/22	14.95	72.96	41.68	129.59	43.95	22.88	45.92	69.46	16.18
2022/23	16.18	78.06	46.92	141.16	49.51	25.49	47.93	74.13	17.52
2023/24	17.52	79.46	47.27	144.25	49.42	26.76	50.13	77.61	17.22
<b>Oil, Coconut</b>									
2010/11	0.75	3.52	1.78	6.06	1.80	1.60	1.87	3.50	0.75
2011/12	0.75	3.27	1.83	5.85	1.86	1.48	1.86	3.37	0.62
2012/13	0.62	3.48	1.89	5.99	1.93	1.62	1.90	3.56	0.50
2013/14	0.50	3.37	1.74	5.61	1.91	1.51	1.72	3.27	0.43
2014/15	0.43	3.31	1.82	5.56	1.94	1.44	1.70	3.18	0.44
2015/16	0.44	3.20	1.61	5.25	1.58	1.47	1.60	3.10	0.58
2016/17	0.57	3.38	1.54	5.49	1.79	1.55	1.63	3.21	0.50
2017/18	0.50	3.69	1.75	5.94	1.76	1.65	1.74	3.42	0.76
2018/19	0.76	3.79	1.86	6.40	2.14	1.70	1.80	3.54	0.73
2019/20	0.73	3.61	1.84	6.18	1.88	1.75	1.87	3.65	0.64
2020/21	0.64	3.58	1.95	6.18	1.73	1.70	1.92	3.65	0.80
2021/22	0.80	3.74	2.24	6.77	2.24	1.63	1.93	3.59	0.94
2022/23	0.94	3.72	1.95	6.61	2.18	1.63	1.89	3.55	0.88
2023/24	0.88	3.77	1.90	6.54	2.01	1.76	1.89	3.68	0.85
<b>Meal, Fish</b>									
2010/11	0.28	5.55	2.77	8.60	2.69	0.05	0.00	5.22	0.69
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.46
2013/14	0.46	4.45	2.73	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.87	0.27
2015/16	0.27	4.51	2.44	7.21	2.21	0.05	0.00	4.73	0.27
2016/17	0.27	4.88	3.06	8.21	2.59	0.05	0.00	5.37	0.25
2017/18	0.25	4.80	3.05	8.10	2.69	0.05	0.00	5.17	0.25
2018/19	0.25	4.77	3.08	8.10	2.65	0.05	0.00	5.20	0.24
2019/20	0.24	4.65	3.09	7.98	2.67	0.08	0.00	5.05	0.26
2020/21	0.26	4.86	3.41	8.52	2.95	0.06	0.00	5.38	0.19
2021/22	0.19	4.97	3.59	8.75	2.84	0.07	0.00	5.64	0.27
2022/23	0.27	4.51	3.35	8.12	2.50	0.07	0.00	5.39	0.23
2023/24	0.23	4.91	3.41	8.55	2.85	0.08	0.00	5.50	0.21

Based on the aggregate of different marketing years.

**Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
<b>Major Oilseeds</b>									
2010/11	37,179	5,545	100,432	945	106,922	41,938	49,323	57,665	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,940	6,869
2016/17	39,247	6,869	126,942	1,502	135,313	60,084	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,317	13,827	130,709	1,116	145,652	48,861	61,034	69,815	26,976
2019/20	36,811	26,976	106,951	1,216	135,143	47,067	63,037	71,737	16,339
2020/21	38,809	16,339	124,544	1,205	142,088	62,781	62,655	70,668	8,639
2021/22	41,048	8,639	131,322	1,182	141,143	59,553	63,869	72,448	9,142
2022/23	39,909	9,142	125,753	1,523	136,418	55,117	64,161	72,452	8,849
2023/24	38,280	8,849	122,374	1,428	132,651	48,053	66,660	74,502	10,096
<b>Major Protein Meals</b>									
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,593	3,393	42,322	10,460	50,250	31,548	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,773	4,070	47,133	11,178	55,055	35,680	275
2016/17	nr	275	43,117	3,920	47,312	10,826	56,257	36,078	408
2017/18	nr	408	47,063	3,736	51,207	13,005	60,168	37,639	563
2018/19	nr	563	46,532	3,935	51,030	12,447	61,034	38,161	422
2019/20	nr	422	48,770	4,121	53,313	12,826	63,037	40,101	386
2020/21	nr	386	48,224	4,385	52,995	12,623	62,655	39,981	391
2021/22	nr	391	49,229	3,570	53,190	12,459	63,869	40,378	353
2022/23	nr	353	49,939	4,306	54,598	13,499	64,161	40,685	414
2023/24	nr	414	51,563	4,232	56,209	14,541	66,660	41,224	444
<b>Major Vegetable Oils</b>									
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,498	971
2014/15	0	971	10,938	4,230	16,139	1,174	55,108	13,679	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,541	1,234
2016/17	0	1,234	11,433	4,731	17,398	1,416	56,257	14,712	1,270
2017/18	0	1,270	12,107	4,783	18,160	1,342	60,168	15,531	1,287
2018/19	0	1,287	12,188	4,702	18,177	1,092	61,034	15,892	1,193
2019/20	0	1,193	12,632	4,901	18,726	1,504	63,037	16,014	1,208
2020/21	0	1,208	12,692	4,950	18,850	1,042	62,655	16,509	1,299
2021/22	0	1,299	13,053	5,263	19,615	1,048	63,869	17,271	1,296
2022/23	0	1,296	13,179	6,271	20,746	334	64,161	19,278	1,134
2023/24	0	1,134	13,551	6,660	21,345	294	66,660	19,938	1,113

Based on the aggregate of different marketing years

**Table 21: United States Soybeans and Products Supply and Distribution (Sep-Aug)**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
<b>Oilseed, Soybean</b>									
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,964	51,742	55,719	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,448	11,923	120,515	383	132,821	47,721	56,935	59,924	25,176
2019/20	30,318	25,176	96,644	419	122,239	45,800	58,910	61,782	14,657
2020/21	33,428	14,657	114,749	539	129,945	61,664	58,257	61,287	6,994
2021/22	34,921	6,994	121,504	433	128,931	58,571	59,980	62,892	7,468
2022/23	34,873	7,468	116,221	667	124,356	54,208	60,199	62,958	7,190
2023/24	33,328	7,190	113,344	816	121,350	46,811	62,596	65,968	8,571
<b>Meal, Soybean</b>									
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,717	55,926	32,237	504
2018/19	nr	504	44,283	620	45,407	12,141	56,935	32,901	365
2019/20	nr	365	46,358	580	47,303	12,549	58,910	34,444	310
2020/21	nr	310	45,872	712	46,894	12,406	58,257	34,179	309
2021/22	nr	309	47,005	594	47,908	12,283	59,980	35,343	282
2022/23	nr	282	47,621	573	48,476	13,303	60,199	34,837	336
2023/24	nr	336	49,218	544	50,098	14,334	62,596	35,401	363
<b>Oil, Soybean</b>									
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,577	528
2014/15	nr	528	9,706	120	10,354	914	50,975	8,599	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,976	180	12,061	880	56,935	10,376	805
2019/20	nr	805	11,299	145	12,249	1,287	58,910	10,122	840
2020/21	nr	840	11,350	137	12,327	786	58,257	10,574	967
2021/22	nr	967	11,864	137	12,968	803	59,980	11,262	903
2022/23	nr	903	11,897	170	12,970	171	60,199	12,070	729
2023/24	nr	729	12,258	204	13,191	136	62,596	12,337	718

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

**Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years (Feb-Jan)**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
<b>Oilseed, Soybean (Local)</b>									
2010/11	24,200	7,739	75,300	40	83,079	33,789	37,264	39,664	9,626
2011/12	25,000	9,626	66,500	298	76,424	31,905	36,230	38,630	5,889
2012/13	27,700	5,889	82,000	240	88,129	42,826	36,432	38,807	6,496
2013/14	30,100	6,496	86,200	579	93,275	45,747	38,195	40,745	6,783
2014/15	32,100	6,783	97,100	329	104,212	54,635	40,339	42,989	6,588
2015/16	33,300	6,588	95,700	362	102,650	52,099	39,967	42,642	7,909
2016/17	33,900	7,909	114,900	267	123,076	68,806	42,161	44,936	9,334
2017/18	35,150	9,334	123,400	190	132,924	83,728	43,389	46,224	2,972
2018/19	35,900	2,972	120,500	145	123,617	73,436	43,495	46,410	3,771
2019/20	36,900	3,771	128,500	884	133,155	81,626	46,461	49,556	1,973
2020/21	39,500	1,973	139,500	791	142,264	88,512	48,121	51,326	2,426
2021/22	41,500	2,426	130,500	416	133,342	77,118	51,196	54,441	1,783
2022/23	44,600	1,783	162,000	298	164,081	103,885	54,200	58,000	2,196
2023/24	45,900	2,196	155,000	450	157,646	99,000	52,500	56,250	2,396
<b>Meal, Soybean (Local)</b>									
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,300	3,255
2014/15	nr	3,255	31,220	16	34,491	15,106	40,339	15,900	3,485
2015/16	nr	3,485	30,930	27	34,442	14,651	39,967	16,700	3,091
2016/17	nr	3,091	32,680	38	35,809	13,915	42,161	17,100	4,794
2017/18	nr	4,794	33,620	12	38,426	16,782	43,389	17,500	4,144
2018/19	nr	4,144	33,640	22	37,806	16,462	43,495	17,864	3,480
2019/20	nr	3,480	36,007	12	39,499	16,947	46,461	18,700	3,852
2020/21	nr	3,852	37,294	19	41,165	17,579	48,121	19,400	4,186
2021/22	nr	4,186	39,682	5	43,873	20,297	51,196	19,800	3,776
2022/23	nr	3,776	42,005	9	45,790	23,016	54,200	20,200	2,574
2023/24	nr	2,574	40,688	10	43,272	19,800	52,500	20,700	2,772
<b>Oil, Soybean (Local)</b>									
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	32	8,337	1,650	40,339	6,220	467
2015/16	nr	467	7,670	74	8,211	1,250	39,967	6,490	471
2016/17	nr	471	8,090	51	8,612	1,323	42,161	6,887	402
2017/18	nr	402	8,325	41	8,768	1,409	43,389	6,990	369
2018/19	nr	369	8,355	35	8,759	1,014	43,495	7,351	394
2019/20	nr	394	8,944	241	9,579	1,097	46,461	7,880	602
2020/21	nr	602	9,268	67	9,937	1,794	48,121	7,675	468
2021/22	nr	468	9,855	33	10,356	2,645	51,196	7,350	361
2022/23	nr	361	10,434	21	10,816	2,199	54,200	8,175	442
2023/24	nr	442	10,106	25	10,573	1,700	52,500	8,525	348

Data based on Brazil's local February/January Marketing Year (MY). Where February 2012 - January 2013 is the 2011/12 MY.

**Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years (Apr-Mar)**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
<b>Oilseed, Soybean (Local)</b>									
2010/11	18,300	3,383	49,000	13	52,396	10,389	37,521	39,901	2,106
2011/12	17,577	2,106	40,100	2	42,208	6,098	30,681	33,431	2,679
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,600	65,597	7,247	40,940	47,440	10,910
2017/18	16,300	10,910	37,800	7,256	55,966	3,842	36,359	43,055	9,069
2018/19	16,600	9,069	55,300	3,789	68,158	10,256	41,188	48,083	9,819
2019/20	16,700	9,819	48,800	4,939	63,558	6,662	37,870	45,108	11,788
2020/21	16,470	11,788	46,200	4,438	62,426	5,377	41,043	48,362	8,687
2021/22	15,900	8,687	43,900	4,571	57,158	5,552	35,900	43,100	8,506
2022/23	15,000	8,506	25,000	10,500	44,006	1,900	28,000	35,500	6,606
2023/24	16,500	6,606	50,000	5,100	61,706	5,100	39,000	46,250	10,356
<b>Meal, Soybean (Local)</b>									
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,873	45,110	2,524	4,757
2015/16	nr	4,757	33,350	0	38,107	30,981	43,042	2,759	4,367
2016/17	nr	4,367	31,750	0	36,117	29,255	40,940	2,930	3,932
2017/18	nr	3,932	28,270	1	32,203	25,849	36,359	3,084	3,270
2018/19	nr	3,270	32,000	27	35,297	29,285	41,188	3,175	2,837
2019/20	nr	2,837	29,539	1	32,377	26,584	37,870	3,217	2,576
2020/21	nr	2,576	32,050	1	34,627	28,652	41,043	3,300	2,675
2021/22	nr	2,675	28,002	194	30,871	24,849	35,900	3,325	2,697
2022/23	nr	2,697	21,840	10	24,547	18,300	28,000	3,400	2,847
2023/24	nr	2,847	30,420	1	33,268	26,800	39,000	3,550	2,918
<b>Oil, Soybean (Local)</b>									
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,721	40,940	3,290	373
2017/18	nr	373	7,150	1	7,524	4,566	36,359	2,610	348
2018/19	nr	348	8,042	0	8,390	5,113	41,188	2,625	652
2019/20	nr	652	7,460	0	8,112	6,150	37,870	1,792	170
2020/21	nr	170	8,100	15	8,285	5,480	41,043	2,194	611
2021/22	nr	611	7,079	78	7,768	4,575	35,900	2,770	423
2022/23	nr	423	5,530	10	5,963	3,650	28,000	1,950	363
2023/24	nr	363	7,703	10	8,076	5,150	39,000	2,525	401

Data based on Argentina's Local April/March Marketing Year (MY). Where April 2012 - March 2013 is the 2011/12 MY.

**Table 24: South East Asia Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
Oilseed, Copra	4,590	4,455	4,667	4,667	4,801	4,777
Oilseed, Palm Kernel	16,776	16,624	16,508	17,378	17,790	17,790
Oilseed, Soybean	743	726	666	621	598	598
Other	3,396	3,533	3,563	3,558	3,628	3,628
<b>Total</b>	<b>25,505</b>	<b>25,338</b>	<b>25,404</b>	<b>26,224</b>	<b>26,817</b>	<b>26,793</b>
<b>Domestic Consumption</b>						
Meal, Fish	897	843	856	864	872	860
Meal, Palm Kernel	1,913	1,992	1,740	2,390	2,170	2,170
Meal, Soybean	21,188	21,313	21,975	21,287	22,241	22,351
Other	2,318	2,174	1,945	2,441	2,478	2,428
<b>Total</b>	<b>26,316</b>	<b>26,322</b>	<b>26,516</b>	<b>26,982</b>	<b>27,761</b>	<b>27,809</b>
<b>SME</b>						
Meal, Fish	1,296	1,218	1,237	1,248	1,260	1,243
Meal, Palm Kernel	680	709	619	850	772	772
Meal, Soybean	21,108	21,233	21,890	21,202	22,151	22,261
Other	1,495	1,427	1,303	1,624	1,658	1,625
<b>Total</b>	<b>24,579</b>	<b>24,587</b>	<b>25,049</b>	<b>24,925</b>	<b>25,841</b>	<b>25,900</b>
<b>Imports</b>						
Meal, Fish	410	329	342	365	340	340
Meal, Palm Kernel	769	835	734	951	865	865
Meal, Soybean	18,222	18,057	19,010	18,024	19,274	19,374
Other	666	681	542	954	991	941
<b>Total</b>	<b>20,067</b>	<b>19,902</b>	<b>20,628</b>	<b>20,294</b>	<b>21,470</b>	<b>21,520</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	12,670	13,212	14,281	16,385	17,665	17,665
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	56	54	54	54	54	54
Oil, Sunflowerseed	0	0	0	0	0	0
Other	4,853	4,969	5,082	5,340	5,502	5,547
<b>Total</b>	<b>17,579</b>	<b>18,235</b>	<b>19,417</b>	<b>21,779</b>	<b>23,221</b>	<b>23,266</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	10,791	11,030	11,460	11,725	12,265	12,210
Oil, Rapeseed	15	13	14	16	16	16
Oil, Soybean	749	795	731	546	643	638
Oil, Sunflowerseed	171	158	143	143	141	146
Other	1,604	1,653	1,649	1,666	1,685	1,705
<b>Total</b>	<b>13,330</b>	<b>13,649</b>	<b>13,997</b>	<b>14,096</b>	<b>14,750</b>	<b>14,715</b>
<b>Domestic Consumption</b>						
Oil, Palm	23,851	24,627	26,130	28,558	30,372	30,317
Oil, Rapeseed	15	13	14	16	16	16
Oil, Soybean	805	849	785	600	697	692
Oil, Sunflowerseed	171	158	143	143	141	146
Other	6,467	6,632	6,731	7,016	7,197	7,262
<b>Total</b>	<b>31,309</b>	<b>32,279</b>	<b>33,803</b>	<b>36,333</b>	<b>38,423</b>	<b>38,433</b>
<b>Imports</b>						
Oil, Palm	4,065	4,441	4,221	3,755	4,777	4,327
Oil, Rapeseed	15	12	13	16	14	14
Oil, Soybean	308	295	236	269	264	264
Oil, Sunflowerseed	40	27	12	12	10	15
Other	701	708	839	621	596	575
<b>Total</b>	<b>5,129</b>	<b>5,483</b>	<b>5,321</b>	<b>4,673</b>	<b>5,661</b>	<b>5,195</b>

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam. SME - 44 Percent Protein Soybean Meal Equivalent

**Table 25: Middle East Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
Oilseed, Cottonseed	1,295	1,140	1,431	1,790	1,218	1,218
Oilseed, Rapeseed	458	415	430	470	470	470
Oilseed, Soybean	277	285	289	317	309	309
Oilseed, Sunflowerseed	1,798	1,608	1,796	1,946	1,597	1,597
Other	169	216	234	186	200	200
<b>Total</b>	<b>3,997</b>	<b>3,664</b>	<b>4,180</b>	<b>4,709</b>	<b>3,794</b>	<b>3,794</b>
<b>Domestic Consumption</b>						
Meal, Cottonseed	731	648	798	1,004	714	714
Meal, Soybean	8,845	9,044	9,617	9,065	9,500	9,550
Meal, Sunflowerseed	2,495	2,695	2,258	2,240	2,386	2,417
Other	1,423	1,203	1,076	1,333	1,430	1,433
<b>Total</b>	<b>13,494</b>	<b>13,590</b>	<b>13,749</b>	<b>13,642</b>	<b>14,030</b>	<b>14,114</b>
<b>SME</b>						
Meal, Cottonseed	592	525	647	814	579	579
Meal, Soybean	8,843	9,042	9,615	9,063	9,500	9,550
Meal, Sunflowerseed	1,664	1,798	1,506	1,494	1,591	1,612
Other	925	804	781	913	960	964
<b>Total</b>	<b>12,024</b>	<b>12,168</b>	<b>12,548</b>	<b>12,283</b>	<b>12,630</b>	<b>12,705</b>
<b>Imports</b>						
Meal, Cottonseed	47	35	57	46	60	60
Meal, Soybean	4,592	6,122	6,281	4,935	5,870	5,895
Meal, Sunflowerseed	1,321	1,027	992	1,047	1,177	1,175
Other	994	873	828	898	981	981
<b>Total</b>	<b>6,954</b>	<b>8,057</b>	<b>8,158</b>	<b>6,926</b>	<b>8,088</b>	<b>8,111</b>
<b>Imports</b>						
Oil, Palm	2,647	2,912	3,332	3,150	3,305	3,305
Oil, Rapeseed	70	84	81	117	105	105
Oil, Soybean	174	710	537	203	438	438
Oil, Sunflowerseed	2,629	2,470	2,880	3,584	3,150	3,150
Other	253	233	227	264	237	252
<b>Total</b>	<b>5,773</b>	<b>6,409</b>	<b>7,057</b>	<b>7,318</b>	<b>7,235</b>	<b>7,250</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	160	180	225	245	240	240
Oil, Rapeseed	10	10	10	25	25	25
Oil, Soybean	105	75	65	65	62	62
Oil, Sunflowerseed	20	20	20	25	25	25
Other	64	56	50	47	63	63
<b>Total</b>	<b>359</b>	<b>341</b>	<b>370</b>	<b>407</b>	<b>415</b>	<b>415</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	2,131	2,175	2,421	2,430	2,530	2,530
Oil, Rapeseed	275	256	240	305	315	315
Oil, Soybean	870	943	1,065	1,000	1,057	1,057
Oil, Sunflowerseed	2,773	2,869	2,917	3,107	3,212	3,340
Other	644	663	690	715	640	640
<b>Total</b>	<b>6,693</b>	<b>6,906</b>	<b>7,333</b>	<b>7,557</b>	<b>7,754</b>	<b>7,882</b>
<b>Domestic Consumption</b>						
Oil, Palm	2,291	2,355	2,646	2,675	2,770	2,770
Oil, Rapeseed	285	266	250	330	340	340
Oil, Soybean	1,025	1,043	1,140	1,070	1,134	1,134
Oil, Sunflowerseed	2,803	2,899	2,947	3,147	3,252	3,380
Other	722	735	756	779	713	718
<b>Total</b>	<b>7,126</b>	<b>7,298</b>	<b>7,739</b>	<b>8,001</b>	<b>8,209</b>	<b>8,342</b>

Middle East includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen. SME - 44 Percent Protein Soybean Meal Equivalent

**Table 26: European Union Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
Oilseed, Rapeseed	15,252	16,732	17,389	19,620	20,050	20,000
Oilseed, Soybean	2,711	2,600	2,833	2,549	3,060	3,060
Oilseed, Sunflowerseed	9,474	8,898	10,328	9,181	10,200	10,200
Other	642	542	534	525	338	338
<b>Total</b>	<b>28,079</b>	<b>28,772</b>	<b>31,084</b>	<b>31,875</b>	<b>33,648</b>	<b>33,598</b>
<b>Domestic Consumption</b>						
Meal, Rapeseed	12,000	12,550	12,300	13,800	14,000	14,000
Meal, Soybean	28,292	28,342	27,842	26,792	26,842	26,842
Meal, Sunflowerseed	7,160	6,260	7,160	6,960	6,860	6,960
Other	2,052	1,916	2,058	2,287	2,084	2,131
<b>Total</b>	<b>49,504</b>	<b>49,068</b>	<b>49,360</b>	<b>49,839</b>	<b>49,786</b>	<b>49,933</b>
<b>SME</b>						
Meal, Rapeseed	8,538	8,929	8,751	9,819	9,961	9,961
Meal, Soybean	28,250	28,300	27,800	26,750	26,800	26,800
Meal, Sunflowerseed	4,736	4,135	4,736	4,602	4,536	4,602
Other	1,113	1,062	1,161	1,249	1,117	1,132
<b>Total</b>	<b>42,637</b>	<b>42,427</b>	<b>42,448</b>	<b>42,420</b>	<b>42,413</b>	<b>42,496</b>
<b>Imports</b>						
Meal, Rapeseed	469	467	576	843	950	950
Meal, Soybean	16,329	16,504	16,536	16,012	15,800	15,800
Meal, Sunflowerseed	2,890	2,571	2,563	2,756	2,600	2,700
Other	1,829	1,668	1,767	1,948	1,844	1,868
<b>Total</b>	<b>21,517</b>	<b>21,210</b>	<b>21,442</b>	<b>21,559</b>	<b>21,194</b>	<b>21,318</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	4,025	3,860	2,700	2,250	2,100	2,050
Oil, Rapeseed	6,600	6,675	6,600	6,920	7,050	7,050
Oil, Soybean	1,150	1,100	1,100	1,100	1,250	1,250
Oil, Sunflowerseed	510	500	500	500	500	500
Other	587	585	587	555	555	555
<b>Total</b>	<b>12,872</b>	<b>12,720</b>	<b>11,487</b>	<b>11,325</b>	<b>11,455</b>	<b>11,405</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	2,350	2,300	1,950	2,000	2,000	2,000
Oil, Rapeseed	2,250	2,400	2,550	2,900	2,800	2,800
Oil, Soybean	1,175	1,275	1,150	1,200	1,200	1,200
Oil, Sunflowerseed	4,375	4,300	4,750	4,700	4,825	4,850
Other	2,246	2,247	2,189	1,898	1,806	1,791
<b>Total</b>	<b>12,396</b>	<b>12,522</b>	<b>12,589</b>	<b>12,698</b>	<b>12,631</b>	<b>12,641</b>
<b>Domestic Consumption</b>						
Oil, Palm	6,575	6,360	4,850	4,450	4,300	4,250
Oil, Rapeseed	8,900	9,125	9,200	9,870	9,900	9,900
Oil, Soybean	2,380	2,430	2,305	2,355	2,505	2,505
Oil, Sunflowerseed	4,898	4,813	5,263	5,213	5,338	5,363
Other	2,846	2,845	2,789	2,458	2,361	2,346
<b>Total</b>	<b>25,599</b>	<b>25,573</b>	<b>24,407</b>	<b>24,346</b>	<b>24,404</b>	<b>24,364</b>
<b>Imports</b>						
Oil, Palm	7,112	5,951	5,014	4,546	4,450	4,400
Oil, Rapeseed	467	314	593	402	375	375
Oil, Soybean	483	493	459	623	400	400
Oil, Sunflowerseed	2,369	1,599	2,178	2,103	2,350	2,350
Other	1,606	1,570	1,575	1,478	1,438	1,438
<b>Total</b>	<b>12,037</b>	<b>9,927</b>	<b>9,819</b>	<b>9,152</b>	<b>9,013</b>	<b>8,963</b>

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

**Table 27: China Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
Oilseed, Peanut	17,520	17,993	18,308	18,330	18,600	18,600
Oilseed, Rapeseed	13,485	14,049	14,714	15,531	15,400	15,400
Oilseed, Soybean	18,092	19,602	16,395	20,284	20,840	20,840
Oilseed, Sunflowerseed	2,664	2,570	2,154	1,741	1,700	1,700
Other	10,758	11,600	10,503	12,031	10,777	10,777
<b>Total</b>	<b>62,519</b>	<b>65,814</b>	<b>62,074</b>	<b>67,917</b>	<b>67,317</b>	<b>67,317</b>
<b>Imports</b>						
Oilseed, Peanut	1,353	1,373	785	940	1,150	750
Oilseed, Rapeseed	2,558	2,795	1,657	5,335	3,400	3,400
Oilseed, Soybean	98,532	99,740	90,297	104,500	102,000	105,000
Oilseed, Sunflowerseed	266	137	157	266	300	300
Other	5	72	297	665	500	500
<b>Total</b>	<b>102,714</b>	<b>104,117</b>	<b>93,193</b>	<b>111,706</b>	<b>107,350</b>	<b>109,950</b>
<b>Domestic Consumption</b>						
Meal, Peanut	4,083	4,090	4,077	4,005	4,099	3,918
Meal, Rapeseed	11,034	11,404	11,951	12,923	13,315	13,515
Meal, Soybean	71,115	74,425	71,100	75,050	76,750	76,750
Other	9,341	10,225	9,895	11,429	11,502	11,502
<b>Total</b>	<b>95,573</b>	<b>100,144</b>	<b>97,023</b>	<b>103,407</b>	<b>105,666</b>	<b>105,685</b>
<b>SME</b>						
Meal, Peanut	4,589	4,597	4,583	4,502	4,607	4,404
Meal, Rapeseed	7,514	7,776	8,165	8,857	9,136	9,278
Meal, Soybean	70,000	73,300	70,000	73,900	75,600	75,600
Other	7,806	8,680	8,426	9,212	9,356	9,356
<b>Total</b>	<b>89,910</b>	<b>94,353</b>	<b>91,174</b>	<b>96,470</b>	<b>98,699</b>	<b>98,638</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	3,800	4,200	3,300	3,200	3,800	3,800
Oil, Peanut	3,382	3,567	3,323	3,418	3,490	3,262
Oil, Rapeseed	8,000	8,000	8,500	8,900	8,600	9,000
Oil, Soybean	17,100	17,800	17,100	17,000	17,700	17,800
Oil, Sunflowerseed	2,176	2,067	955	1,803	1,762	1,762
Other	1,576	1,640	1,646	1,705	1,606	1,586
<b>Total</b>	<b>36,034</b>	<b>37,274</b>	<b>34,824</b>	<b>36,026</b>	<b>36,958</b>	<b>37,210</b>
<b>Domestic Consumption</b>						
Oil, Palm	6,200	6,550	5,100	5,600	6,300	6,200
Oil, Peanut	3,382	3,567	3,323	3,418	3,490	3,262
Oil, Rapeseed	8,000	8,000	8,500	8,900	8,600	9,000
Oil, Soybean	17,100	17,800	17,100	17,000	17,700	17,800
Oil, Sunflowerseed	2,176	2,067	955	1,803	1,762	1,762
Other	2,359	2,278	2,169	2,452	2,356	2,336
<b>Total</b>	<b>39,217</b>	<b>40,262</b>	<b>37,147</b>	<b>39,173</b>	<b>40,208</b>	<b>40,360</b>
<b>Imports</b>						
Oil, Palm	6,719	6,818	4,387	6,190	6,400	6,200
Oil, Peanut	226	346	166	292	300	200
Oil, Rapeseed	1,940	2,365	973	1,998	1,700	2,000
Oil, Soybean	998	1,221	291	395	400	400
Oil, Sunflowerseed	1,749	1,640	513	1,555	1,550	1,550
Other	986	862	798	967	1,000	980
<b>Total</b>	<b>12,618</b>	<b>13,252</b>	<b>7,128</b>	<b>11,397</b>	<b>11,350</b>	<b>11,330</b>

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 28: India Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Feb 2023/24	Mar 2023/24
<b>Production</b>						
Oilseed, Cottonseed	12,100	11,675	10,316	11,166	10,614	10,826
Oilseed, Peanut	6,255	7,300	8,700	6,300	6,400	6,400
Oilseed, Rapeseed	7,400	8,600	11,100	11,300	12,025	12,500
Oilseed, Soybean	9,300	10,456	11,889	12,411	11,000	11,000
Oilseed, Sunflowerseed	140	150	140	215	112	112
Other	998	1,003	1,021	1,022	1,021	1,021
<b>Total</b>	<b>36,193</b>	<b>39,184</b>	<b>43,166</b>	<b>42,414</b>	<b>41,172</b>	<b>41,859</b>
<b>Domestic Consumption</b>						
Meal, Cottonseed	4,523	4,584	4,238	4,443	4,311	4,311
Meal, Rapeseed	3,100	3,650	4,375	4,350	4,500	4,700
Meal, Soybean	5,780	5,850	6,273	6,625	7,155	7,050
Other	2,541	2,445	2,348	2,176	2,207	2,157
<b>Total</b>	<b>15,944</b>	<b>16,529</b>	<b>17,234</b>	<b>17,594</b>	<b>18,173</b>	<b>18,218</b>
<b>SME</b>						
Meal, Cottonseed	3,665	3,714	3,434	3,600	3,493	3,493
Meal, Rapeseed	2,206	2,597	3,113	3,095	3,202	3,344
Meal, Soybean	5,500	5,500	5,873	6,225	6,705	6,600
Other	2,239	2,191	2,177	2,021	1,993	1,970
<b>Total</b>	<b>13,610</b>	<b>14,003</b>	<b>14,597</b>	<b>14,941</b>	<b>15,393</b>	<b>15,407</b>
<b>Food Use Dom. Cons.</b>						
Oil, Cottonseed	1,350	1,360	1,250	1,315	1,300	1,250
Oil, Palm	8,050	8,850	7,800	8,300	9,000	8,900
Oil, Peanut	1,150	1,160	1,185	1,050	1,050	1,050
Oil, Rapeseed	2,700	2,700	3,700	3,600	3,850	4,000
Oil, Soybean	5,125	4,950	5,825	5,400	5,150	5,150
Oil, Sunflowerseed	2,560	2,250	1,900	2,700	2,800	2,700
Other	380	400	375	400	421	416
<b>Total</b>	<b>21,315</b>	<b>21,670</b>	<b>22,035</b>	<b>22,765</b>	<b>23,571</b>	<b>23,466</b>
<b>Domestic Consumption</b>						
Oil, Cottonseed	1,395	1,408	1,295	1,361	1,346	1,296
Oil, Palm	8,450	9,225	8,150	8,900	9,650	9,550
Oil, Peanut	1,160	1,170	1,195	1,060	1,060	1,060
Oil, Rapeseed	2,780	2,780	3,780	3,680	3,930	4,080
Oil, Soybean	5,125	4,950	5,825	5,400	5,150	5,150
Oil, Sunflowerseed	2,560	2,250	1,900	2,700	2,800	2,700
Other	704	747	674	710	741	736
<b>Total</b>	<b>22,174</b>	<b>22,530</b>	<b>22,819</b>	<b>23,811</b>	<b>24,677</b>	<b>24,572</b>
<b>Imports</b>						
Oil, Cottonseed	3	8	4	1	3	3
Oil, Palm	7,398	8,411	8,004	10,045	9,300	9,200
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	78	25	34	6	5	5
Oil, Soybean	3,626	3,251	4,231	3,968	3,300	3,300
Oil, Sunflowerseed	2,514	1,958	1,956	2,988	2,700	2,700
Other	113	157	80	111	135	135
<b>Total</b>	<b>13,732</b>	<b>13,810</b>	<b>14,309</b>	<b>17,119</b>	<b>15,443</b>	<b>15,343</b>

SME - 44 Percent Protein Soybean Meal Equivalent