



National Weekly Grain Co-Products Report

Agricultural Marketing Service
Livestock, Poultry and Grain Market News

July 28, 2025

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Report for 7/21/2025 - 7/25/2025

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 7/25/2025					
CBOT	Corn (¢/bu)	399.50 (Sep 25)	419.00 (Dec 25)	436.50 (Mar 26)	446.75 (May 26)	453.00 (Jul 26)	449.75 (Sep 26)
NYMEX	Natural Gas (\$/MMBtu)	3.1100 (Aug 25)	3.1580 (Sep 25)	3.2580 (Oct 25)	3.6270 (Nov 25)	4.2070 (Dec 25)	4.5240 (Jan 26)
NYMEX	RBOB Gasoline (\$/gal)	2.0970 (Aug 25)	2.0633 (Sep 25)	1.9211 (Oct 25)	1.8815 (Nov 25)	1.8520 (Dec 25)	1.8431 (Jan 26)

Average Input Price

Commodity	Price (\$/Bu)
Corn (Ethanol Plant) ¹	4.09
Soybeans (Mills and Processors) ²	10.34

Corn Values¹

Distillers Corn Oil

Region/Location	Price (¢/Lb)	Value (\$/Bu) ³	Value Change	Week Ago	Year Ago
Eastern Cornbelt	57.79	0.35	0.01	0.34	0.27
Iowa	61.90	0.37	0.01	0.36	0.27
Kansas	55.00	0.33	UNCH	0.33	0.27
Minnesota	56.13	0.34	0.02	0.32	0.26
Missouri	54.00	0.32	UNCH	0.32	0.29
Nebraska	59.20	0.36	0.02	0.34	0.28
South Dakota	57.30	0.34	UNCH	0.34	0.28
Wisconsin	63.50	0.38	UNCH	0.38	0.29



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Distillers Grain Dried 10%

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	159.00	1.31	0.03	1.28	1.29
Indiana	146.75	1.21	0.02	1.19	1.15
Iowa	132.69	1.09	0.02	1.07	1.11
Kansas	145.00	1.20	0.09	1.11	1.65
Michigan	143.09	1.18	UNCH	1.18	1.10
Minnesota	143.00	1.18	-0.01	1.19	1.17
Missouri	152.50	1.26	UNCH	1.26	1.28
Nebraska	140.00	1.16	-0.02	1.17	1.22
Ohio	148.50	1.23	UNCH	1.23	1.22
South Dakota	131.86	1.09	-0.02	1.11	1.25
Wisconsin	153.33	1.26	0.08	1.18	1.25

Distillers Grain Wet 65-70%

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	75.00	1.86	0.62	1.24	0.87
Iowa	50.50	1.25	0.07	1.18	1.21
Kansas	41.33	1.02	-0.01	1.03	1.51
Minnesota	50.00	1.24	UNCH	1.24	1.36
Missouri	47.00	1.16	UNCH	1.16	1.09
Nebraska	38.67	0.96	UNCH	0.96	1.21
South Dakota	57.00	1.41	UNCH	1.41	1.44
Wisconsin	80.00	1.98	0.57	1.41	1.11



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Ethanol

<u>Region/Location</u>	<u>Price (\$/Gal)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Eastern Cornbelt	1.78	5.07	0.03	5.04	
Iowa	1.65	4.70	-0.03	4.73	4.91
Kansas	1.70	4.85	UNCH	4.85	5.04
Nebraska	1.70	4.83	UNCH	4.83	5.04

Corn Estimated Processing Value (EPV)⁴

<u>Region/Location</u>	<u>Value (\$/Bu)³</u>	<u>Margin</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Eastern Cornbelt	6.65	2.56	0.05	6.60	
Iowa	6.16	2.07	UNCH	6.16	6.29
Kansas	6.38	2.29	0.09	6.29	6.96
Minnesota					6.45
Nebraska	6.35	2.26	0.01	6.34	6.54
South Dakota					6.52

Soybean Values²

Soybean Hulls

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	120.00	0.24	-0.01	0.25	0.25
Indiana-Ohio	125.00	0.25	UNCH	0.25	0.25
Iowa	105.83	0.21	-0.01	0.22	0.27
KC Region	95.00	0.19	0.04	0.15	0.22
Memphis, TN					
Minnesota	113.33	0.23	-0.01	0.24	0.24



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Soybean Meal

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	259.45	6.03	0.05	5.98	8.86
Indiana-Ohio	264.85	6.16	0.05	6.11	9.39
Iowa	244.40	5.68	0.03	5.65	8.96
KC Region	245.70	5.71	0.03	5.68	8.97
Memphis, TN					
Minnesota	238.90	5.55	0.26	5.29	8.39

Soybean Oil

<u>Region/Location</u>	<u>Price (¢/Lb)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	58.09	6.85	0.22	6.63	5.21
Indiana-Ohio	57.17	6.75	0.20	6.55	5.07
Iowa	57.44	6.78	0.21	6.57	5.27
Minnesota	57.45	6.78	0.22	6.56	5.36

Soybean Estimated Processing Value (EPV)⁴

<u>Region/Location</u>	<u>Value (\$/Bu)³</u>	<u>Margin</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	13.12	2.78	0.26	12.86	14.32
Indiana-Ohio	13.16	2.82	0.25	12.91	14.71
Iowa	12.67	2.33	0.23	12.44	14.50
Minnesota	12.56	2.22	0.47	12.09	13.99



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>

1 - Corn values are derived from prices reported on the National Daily & Weekly Ethanol Reports.

2 - Soybean values are derived from prices reported on State Point of Sale Grain reports and the National Grain and Oilseed Processor Feedstuff Report.

3 - Values calculated based on Price and Yield per Bushel of Corn/Soybeans

<u>Commodity</u>	<u>Variety</u>	<u>Unit</u>	<u>Yield</u>
Ethanol		Gal/Bu	2.85
Dried Distillers Grain	Dried 10%	Lbs/Bu	16.5
Wet Distillers Grain	Wet 65-70%	Lbs/Bu	49.5
Distillers Corn Oil		Lbs/Bu	0.6
Soybean Meal		Lbs/Bu	46.5
Soybean Oil		Lbs/Bu	11.8
Soybean Hulls		Lbs/Bu	4

4 - Corn EPV Value = Total value from Ethanol, Dried 10% Distillers Grains and Distillers Corn Oil

5 - Soybean EPV Value = Total value from Soybean Meal, Soybean Oil and Soybean Hulls