



WEEKLY VEAL MARKET SUMMARY

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, January 21, 2021

Vol. 24, No. 03

Carlot Veal Carcass Report

Northeast and North Central Basis - 1/10/2020 - 1/16/2021

Compared to last week: The special fed veal carcass market was steady to firm on comparable sales of veal calves. Demand was light to moderate on light to moderate offerings. Harvest numbers were 0.8 percent lower compared to last week's total. Dressed weights were down 1.1 pounds.

Represents calves harvested Sunday through Saturday of last week. VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER - FOB BASIS Includes previously committed contract and open market calves.

	Head	Range	Wtd Avg
Hide-Off, 255-315 Lbs. Hot Basis	2656	285.00-300.00	293.90

Special Fed Veal Slaughter for:	Year Ago	YTD	YTD
Week ending:	01/16/21	01/09/21	01/18/20
Total NE & NC	2,656	2,677	4,318
			8,178
			11,537

Special Fed Veal Dressed Weights	Year Ago	YTD	YTD
Week ending:	01/16/21	01/09/21	01/18/20
Total NE & NC	298.1	299.3	273.1

* North Central = OH, IN, IL, MI, & WI
 * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT
 ** The calves represented in this report include both Packer Owned and Non-Packer Owned calves. Packer Owned calves are defined as having ownership, harvesting, and processing controlled by the same party.

Special Fed Percentage of Total Calf Kill W/E 1/9/2021 ... 31.36
 Actual Calf Slaughter Reported by NASS W/E 1/9/2021 8,537
 Calves Slaughter W/E 1/16/2021 8,000

Week Ending Saturday, 1/9/2021

Meat Production and Actual Live Weight and Dressed Weight

Production	Species and Class		Live Wt	Dressed Wt
	Million lbs.		lbs.	lbs.
Beef	549.1	Cattle	1,401	844
Calves and veal	1.1	Calves	231	133
Pork	627.9	Hogs	297	222
Lamb and mutton	2.3	Sheep	134	67
Total meat production	1180.4			

Total Pounds of Calf and Veal Meat Available

Domestic Production	1,100,000	% of Total	68.45%
Imported	506,920	% of Total	31.55%
Total	1,606,920		100.00%

Federally Inspected Slaughter Head & Percentages by Species. U.S.

Species	Class & Total	# of Head	% of Total
Cattle	Total	652,330	
	Dairy cows	67,493	10.3
Calves	Total	8,537	
Hogs	Total	2,829,494	
Sheep	Total	33,979	

Monthly Boxed & Distributive/LCL Veal Cuts Trade

Northeast and North Central Basis
 FOB Major Production Points

For the month of December: Special fed veal cut prices were steady for all classes. In the Veal complex, Ground Veal and Leg Cutlets were the most commonly advertised items as retail prices trended unevenly steady to throughout the month.

Item:	Wt. Range	lbs	Range
Carcass, hide off	200-275	lbs	405.00- 405.00
Foresaddles	86-147	lbs	335.00- 395.00
Forequarters	43-74	lbs	345.00- 495.00
Necks, bone-in	24-28	lbs	295.00- 300.00
Breast	10-18	lbs	140.00- 225.00
Foreshank	3-5	lbs	450.00- 650.00
Oso Bucco, foreshank	2-8	lbs	695.00- 825.00
Shoulder, full	49-85	lbs	395.00- 425.00
Chuck, square cut	39-68	lbs	285.00- 350.00
Chuck rolls, skinned	5-10	lbs	525.00- 650.00
Chuck, Shoulder Clod	4-9	lbs	525.00- 695.00
Hotel Racks, 8 rib	15-26	lbs	845.00- 975.00
Hotel Racks, 7 rib	14-25	lbs	850.00-1025.00
Hotel Racks, Chop Ready, 7 rib	5-9	lbs	1225.00-1450.00
Hotel Racks, Chop Ready, 6 rib	4-8	lbs	1275.00-1550.00
Rack, Ribeye	3-9	lbs	-
Hindsaddles	89-153	lbs	515.00- 625.00
Hindquarters	45-76	lbs	525.00- 625.00
Loins, regular	18-36	lbs	395.00- 450.00
Loins, 4x4, trimmed	18-30	lbs	525.00- 695.00
Strip Loins, bnls, 0x0	1-up	lbs	1300.00-1375.00
Loin, Short Tenderloin	0.5-up	lbs	1125.00-1295.00
Legs, double	68-117	lbs	505.00- 545.00
Legs, single	34-59	lbs	515.00- 600.00
Legs, slices, retail			825.00- 925.00
Legs, TBS 4-piece	27-47	lbs	850.00- 850.00
Legs, TBS 3-piece	24-39	lbs	850.00-1015.00
Legs, BHS heel-out	27-42	lbs	550.00- 625.00
Legs, Sknd, butt tenderloin	0.5-up	lbs	1125.00-1225.00
Top Rnd, Sknd, cap-off	10-15	lbs	1225.00-1400.00
Hindshank	5-8	lbs	725.00- 775.00
Oso Bucco, Hindshank	2-8	lbs	925.00-1025.00
Stew Meat, regular			425.00- 575.00
Bnls Veal Trimmings 75-80% Lean			250.00- 325.00
Bnls Veal Trimmings 80-90% Lean			250.00- 400.00
Hvy Nature Green Hides(per piece)			-

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Link to current report: [Pennsylvania Weekly Cattle Auction Summary](#)

Canadian Federally Inspected Slaughter

	Current	Week Ago	Year Ago	YTD	YTD	% Change
	01/09/21	01/02/21	01/11/20	2021	2020	
Calves:	2,744	2,256	3,252	5,000	5,568	-10.2%
Males:	2,617	2,155	3,094	4,772	5,296	
Females:	127	101	158	228	272	

Canadian Monthly Grain Fed Veal Report

(Quebec Sales in Canadian Dollar and Average Price)						
2021			2020			Hd count
W/E	No of Head	Avg Price	No of Head	Avg Price	% Change	
01/16/21	1,816	211.20	1,470	220.00	23.54%	
YTD	3,524	215.60	4,470	220.26	-21.16%	

AUSTRALIAN VEAL SLAUGHTER STATISTICS
 W/E 1/9/2021

	This Week	2020 YTD	Last Week	Last Year	2019 YTD
Queensland	81	96	15	278	303
New South Wales	1,099	3,061	1,962	2,286	2,309
Victoria	421	421	0	842	1,043
South Australia	0	0	0	1	1
Tasmania	1	1	0	0	0
Total	1,602	3,579	1,977	3,407	3,656

U.S. Department of Agriculture Food Safety and Inspection Service Imported Meat Passed for Entry into the United States by Country in Metric Tons

For Reporting Period: 01/03/2021 to 01/09/2021
 Metric Tons Week Number 2

Country	BNLS	Edible	Other	Primals &	Wkly	2020		
Totals	Trim	Carc	Cuts	Offal	Intact	Subprimals	TTL	YTD
Australia							-	15
Canada		76		11	7	14	108	176
France							-	3
Mexico							-	0
Netherlands				3	18	23	51	59
New Zealand			38		33		71	90
Uruguay							-	0
Total	-	76	38	14	58	37	230	342

Fat Products Des Moines, IA W/E 1/16/2021 *Preliminary

CAF CHICAGO EDIBLE TALLOW - Railcar - Simple Average
 CAF CHICAGO LOOSE LARD, PS AND/OR CP - Simple Average

Coconut Oil Crude (Source: USDA/FAS) *Dec 1,480 (US\$/MT) Rotterdam CIF

Dry Products Price Summary

NONFAT DRY MILK				
CENTRAL AND EAST LOW/MED HEAT	1.1500- 1.2400	MOSTLY	1.1800 - 1.2100	(.0200) (.0400) (.0400) (.0250)
CENTRAL AND EAST HIGH HEAT	1.2600- 1.3200		(.0600) (.0200)	
WEST LOW/MED HEAT	1.1600- 1.2275	MOSTLY	1.1750 - 1.2000	(.0300) (.0350) (.0200)
WEST HIGH HEAT	1.2600- 1.3550		(.0500)	
BUTTERMILK POWDER				
CENTRAL AND EAST	1.0400- 1.1100		(.0100)	
WEST	1.0400- 1.1300	MOSTLY	1.0600 - 1.1000	(.0100) (.0600) (.0200) (.0400)
WHEY POWDER				
CENTRAL	.4300 - .5500	MOSTLY	.4800 - .5000	(.0100) (.0300) (.0100)
WEST	.4400 - .5500	MOSTLY	.4700 - .5050	(.0100) (.0050) (.0100) (.0050)
NORTHEAST	.4700 - .5200		(.0600) (.0450)	
ANIMAL FEED WHEY				
CENTRAL	.3600 - .4100			
LACTOSE				
CENTRAL AND WEST	.3100 - .5500	MOSTLY	.3500 - .4600	
WHEY PROTEIN CONCENTRATE 34%				
CENTRAL AND WEST	.9100- 1.1400	MOSTLY	.9500 - 1.0150	(.0375) (.0100) (.0250)
WHOLE MILK				
NATIONAL	1.5500- 1.7000		(.1000) (.1000)	
CASEIN				
RENNET	3.4625- 3.4950		(.0025) (.0050)	
ACID	3.5175- 3.9500		(.2075) (.3250)	

