



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Tuesday, June 8, 2021
Report for Month Ending Monday, May 31, 2021

Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	May	Apr	Mar	Feb
Class II Milk	16.22	15.56	15.07	14
Class III Milk	18.96	17.67	16.15	15.75
Class IV Milk	16.16	15.42	14.18	13.19

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	123.92	116.80	111.69	111.64
Dry Whey	65.01	61.35	55.37	50.60

CME Futures Settlement Friday May 28, 2021

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	May	June	July	August
Class III Milk	18.97	17.24	18.04	18.51
Class IV Milk	16.24	16.70	17.03	17.39
Non Fat Dry Milk	124.10	129.40	131.50	134.75
Dry Whey	65.50	65.25	65.03	62.75

Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	217.53
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	310.00
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	7.03
Corn - Gluten Meal**	\$/ton	60% CP	629.00
Corn - Gluten Feed Wet	\$/ton	N/A	77.50
Corn - Gluten Feed Pellet	\$/ton	21%	227.18
Soybeans - Whole	\$/bu	No. 2	15.57
Soybeans - Meal	\$/ton	46-48% CP	423.75
Soybeans - Hulls	\$/ton	N/A	181.00
Cotton Seed - Whole	\$/ton	21% CP	380.00
Cotton Seed - Meal	\$/ton	41% CP	N/A
Cotton Seed - Hulls	\$/ton	N/A	380.00
DDG (10% moisture)	\$/ton	28-30% CP	242.00
MWDG (50-55% moisture)	\$/ton	28-30% CP	113.00
WDG (65-70% moisture)	\$/ton	28-30% CP	82.20

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture

** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,080.72	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	1,037.69	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	973.32	/hd
Replacement - Open Heifer	Approved	600-900	487.50	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	177.38	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	153.25	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	56.88	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	35.74	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	109.49	/cwt
Feeder - Holstein Steers	Large 3	500-700	95.45	/cwt
Feeder - Holstein Steers	Large 3	700-1000	85.88	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	N/A	N/A	N/A
Negotiated Grid Net - Dressed	803-827	170.29-174.06	171.20
Formula Net - Live	1365-1425	104.69-110.01	107.11
Formula Net - Dressed	823-853	177.79-180.20	179.35
Forward Contract - Live	1317-1382	101.60-103.59	103.29
Forward Contract - Dressed	809-815	172.94-174.64	173.88

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	127.71-131.92	129.99
Breaker - 75% Lean	Under 500 lbs	117.10-120.89	118.87
Boner - 85% Lean	500 lbs and up	130.54-133.40	132.18
Boner - 85% Lean	Under 500 lbs	123.41-125.69	124.88
Cutter - 90% Lean	500 lbs and up	133.91-135.54	134.72
Cutter - 90% Lean	Under 500 lbs	108.87-127.46	122.14
Bull - 92% Lean	600 lbs and up	162.39-163.43	162.92
Bull - 92% Lean	Under 600 lbs	141.85-145.01	142.97

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	206.74	Hvy Native Str	60-64 #	54.00
90% CL Boneless	252.11	Dairy Cow	50-54 #	33.00

Source: USDA Livestock, Poultry and Grain Market News Service

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