



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Thursday, December 5, 2019
Report for Month Ending Saturday, November 30, 2019

Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Nov	Oct	Sep	Aug
Class II Milk	16.85	16.68	16.93	17.60
Class III Milk	20.45	18.72	18.31	17.60
Class IV Milk	16.60	16.39	16.35	16.74

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	115.40	109.57	105.19	103.35
Dry Whey	30.71	33.96	36.98	36.71

CME Futures Settlement Friday November 29, 2019

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Nov	Dec	Jan	Feb
Class III Milk	20.36	19.30	18.81	18.13
Class IV Milk	16.65	17.08	17.42	17.63
Non Fat Dry Milk	115.30	120.38	124.75	126.58
Dry Whey	30.15	33.50	37.08	37.30

Dairy Hay and Feed-Staffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	199.47
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	N/A
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	3.81
Corn - Gluten Meal**	\$/ton	60% CP	400.28
Corn - Gluten Feed Wet	\$/ton	N/A	43.13
Corn - Gluten Feed Pellet	\$/ton	21%	141.10
Soybeans - Whole	\$/bu	No. 2	8.80
Soybeans - Meal	\$/ton	46-48% CP	300.22
Soybeans - Hulls	\$/ton	N/A	167.50
Cotton Seed - Whole	\$/ton	21% CP	313.80
Cotton Seed - Meal	\$/ton	41% CP	270.24
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	158.43
MWDG (50-55% moisture)	\$/ton	28-30% CP	68.76
WDG (65-70% moisture)	\$/ton	28-30% CP	51.05

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture
** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,164.58	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	1,085.00	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	1,002.27	/hd
Replacement - Open Heifer	Approved	600-900	518.33	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	77.67	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	58.41	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	30.78	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	24.21	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	81.79	/cwt
Feeder - Holstein Steers	Large 3	500-700	80.31	/cwt
Feeder - Holstein Steers	Large 3	700-1000	77.77	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1350-1400	97.00-103.11	100.86
Negotiated Grid Net - Dressed	800-988	150.00-155.00	152.94
Formula Net - Live	1363-1384	98.20-101.47	99.67
Formula Net - Dressed	812-829	163.57-168.5	166.62
Forward Contract - Live	N/A	N/A	N/A
Forward Contract - Dressed	809-821	164.17-166.07	165.00

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	100.81-108.53	105.04
Breaker - 75% Lean	Under 500 lbs	87.18-102.22	95.88
Boner - 85% Lean	500 lbs and up	100.55-106.76	104.19
Boner - 85% Lean	Under 500 lbs	90.43-100.95	95.10
Cutter - 90% Lean	500 lbs and up	101.51-109.42	105.96
Cutter - 90% Lean	Under 500 lbs	78.65-103.90	94.51
Bull - 92% Lean	600 lbs and up	130.82-140.56	136.33
Bull - 92% Lean	Under 600 lbs	100.64-113.02	107.58

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)
(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	183.51	Hvy Native Str	60-64 #	N/A
90% CL Boneless	239.25	Dairy Cow	50-54 #	13.50