



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Monday, July 12, 2021

Report for Month Ending Wednesday, June 30, 2021

Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Jun	May	Apr	Mar
Class II Milk	16.66	16.22	15.56	15.07
Class III Milk	17.21	18.96	17.67	16.15
Class IV Milk	16.35	16.16	15.42	14.18

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	126.96	123.92	116.80	111.69
Dry Whey	64.37	65.01	61.35	55.37

CME Futures Settlement Wednesday June 30, 2021

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Jul	Aug	Sep	Oct
Class III Milk	16.91	17.13	17.34	18.11
Class IV Milk	16.13	16.17	16.33	16.60
Non Fat Dry Milk	126.50	125.50	127.25	128.75
Dry Whey	60.78	55.50	53.20	52.80

Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	226.14
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	202.49
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	311.25
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	6.83
Corn - Gluten Meal**	\$/ton	60% CP	581.28
Corn - Gluten Feed Wet	\$/ton	N/A	67.40
Corn - Gluten Feed Pellet	\$/ton	21%	186.00
Soybeans - Whole	\$/bu	No. 2	14.54
Soybeans - Meal	\$/ton	46-48% CP	377.20
Soybeans - Hulls	\$/ton	N/A	171.15
Cotton Seed - Whole	\$/ton	21% CP	385.00
Cotton Seed - Meal	\$/ton	41% CP	375.83
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	205.51
MWDG (50-55% moisture)	\$/ton	28-30% CP	99.41
WDG (65-70% moisture)	\$/ton	28-30% CP	71.95

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture

** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,165.87	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	1,003.36	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	1,080.67	/hd
Replacement - Open Heifer	Approved	600-900	580.12	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	138.53	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	123.41	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	47.07	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	25.26	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	111.80	/cwt
Feeder - Holstein Steers	Large 3	500-700	98.98	/cwt
Feeder - Holstein Steers	Large 3	700-1000	94.72	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1375	110.00	110.00
Negotiated Grid Net - Dressed	758-870	173.47-185.00	177.95
Formula Net - Live	1339-1404	107.78-113.79	110.61
Formula Net - Dressed	812-848	176.03-189.10	182.75
Forward Contract - Live	1,455	102.71	102.71
Forward Contract - Dressed	793-823	174.32-176.86	175.55

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	132.64-141.09	139.20
Breaker - 75% Lean	Under 500 lbs	123.06-133.91	132.21
Boner - 85% Lean	500 lbs and up	135.36-142.18	139.85
Boner - 85% Lean	Under 500 lbs	128.46-137.60	134.94
Cutter - 90% Lean	500 lbs and up	136.69-143.53	141.05
Cutter - 90% Lean	Under 500 lbs	113.87-137.26	129.51
Bull - 92% Lean	600 lbs and up	165.57-172.79	170.27
Bull - 92% Lean	Under 600 lbs	144.64-153.13	149.63

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	224.53	Hvy Native Str	60-64 #	55.00
90% CL Boneless	274.37	Dairy Cow	50-54 #	32.77

Source: USDA Livestock, Poultry and Grain Market News Service

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