



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Monday, December 7, 2020
Report for Month Ending Monday, November 30, 2020

Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Nov	Oct	Sep	Aug
Class II Milk	13.86	13.63	13.16	13.27
Class III Milk	23.24	21.61	16.43	19.77
Class IV Milk	13.3	13.47	12.75	12.53

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	108.16	106.70	100.14	96.19
Dry Whey	38.30	34.80	31.96	33.38

CME Futures Settlement Monday November 30, 2020

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Nov	Dec	Jan	Feb
Class III Milk	23.27	15.15	15.91	16.25
Class IV Milk	13.41	13.29	13.69	13.97
Non Fat Dry Milk	108.48	109.95	112.75	114.25
Dry Whey	38.75	42.25	41.40	41.00

Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	192.71
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	291.82
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	4.14
Corn - Gluten Meal**	\$/ton	60% CP	538.13
Corn - Gluten Feed Wet	\$/ton	N/A	52.63
Corn - Gluten Feed Pellet	\$/ton	21%	169.18
Soybeans - Whole	\$/bu	No. 2	10.86
Soybeans - Meal	\$/ton	46-48% CP	396.39
Soybeans - Hulls	\$/ton	N/A	164.58
Cotton Seed - Whole	\$/ton	21% CP	256.25
Cotton Seed - Meal	\$/ton	41% CP	396.67
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	189.47
MWDG (50-55% moisture)	\$/ton	28-30% CP	86.06
WDG (65-70% moisture)	\$/ton	28-30% CP	57.14

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture

** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,164.37	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	1,158.33	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	972.12	/hd
Replacement - Open Heifer	Approved	600-900	438.05	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	97.98	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	70.16	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	28.37	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	22.62	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	96.43	/cwt
Feeder - Holstein Steers	Large 3	500-700	89.33	/cwt
Feeder - Holstein Steers	Large 3	700-1000	81.91	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1350-1385	93.00-95.00	94.74
Negotiated Grid Net - Dressed	783-8.33	147.00-160.00	158.14
Formula Net - Live	1321-1430	90.75-99.01	93.34
Formula Net - Dressed	808-838	154.50-161.73	159.10
Forward Contract - Live	1,362	93.30	93.30
Forward Contract - Dressed	815-844	159.46-164.22	162.08

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	104.25-107.62	105.86
Breaker - 75% Lean	Under 500 lbs	90.30-93.96	91.81
Boner - 85% Lean	500 lbs and up	109.13-110.76	110.12
Boner - 85% Lean	Under 500 lbs	100.44-102.07	101.48
Cutter - 90% Lean	500 lbs and up	108.66-111.55	110.75
Cutter - 90% Lean	Under 500 lbs	86.48-105.76	99.94
Bull - 92% Lean	600 lbs and up	141.75-145.37	143.49
Bull - 92% Lean	Under 600 lbs	123.16-129.07	127.14

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	166.00	Hvy Native Str	60-64 #	39.00
90% CL Boneless	199.95	Dairy Cow	50-54 #	21.00

Source: USDA Livestock, Poultry and Grain Market News Service

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