



# National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service  
Livestock, Poultry & Grain Market News

Thursday, September 9, 2021  
Report for Month Ending Tuesday, August 31, 2021

## Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Aug	Jul	Jun	May
Class II Milk	16.51	16.83	16.66	16.22
Class III Milk	15.95	16.49	17.21	18.96
Class IV Milk	15.92	16	16.35	16.16

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	126.60	125.52	126.96	123.92
Dry Whey	56.17	60.50	64.37	65.01

## CME Futures Settlement Tuesday August 31, 2021

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Aug	Sep	Oct	Nov
Class III Milk	15.98	16.75	16.90	17.24
Class IV Milk	15.94	16.20	16.42	16.68
Non Fat Dry Milk	126.55	128.03	130.00	132.50
Dry Whey	56.00	52.50	48.43	46.50

## Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	240.20
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	230.20
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	312.50
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	6.24
Corn - Gluten Meal**	\$/ton	60% CP	530.63
Corn - Gluten Feed Wet	\$/ton	N/A	55.20
Corn - Gluten Feed Pellet	\$/ton	21%	173.00
Soybeans - Whole	\$/bu	No. 2	13.33
Soybeans - Meal	\$/ton	46-48% CP	363.27
Soybeans - Hulls	\$/ton	N/A	164.90
Cotton Seed - Whole	\$/ton	21% CP	360.00
Cotton Seed - Meal	\$/ton	41% CP	337.33
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	197.00
MWDG (50-55% moisture)	\$/ton	28-30% CP	91.90
WDG (65-70% moisture)	\$/ton	28-30% CP	62.94

\*\* Corn Silage based contract purchases of field stand prior to chop.  
Fall 2017 Harvest 30-32% moisture

\*\* Corn Gluten Meal: comprehensive value based on transportation method

## Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)  
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,089.40	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	1,073.89	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	1,056.97	/hd
Replacement - Open Heifer	Approved	600-900	N/A	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	104.14	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	90.21	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	25.57	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	18.01	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	115.97	/cwt
Feeder - Holstein Steers	Large 3	500-700	102.00	/cwt
Feeder - Holstein Steers	Large 3	700-1000	102.67	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

## Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

## Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1400	109.00	109.00
Negotiated Grid Net - Dressed	737-799	190.05-193.00	191.00
Formula Net - Live	1361-1455	105.94-115.90	110.86
Formula Net - Dressed	773-823	182.75-186.87	184.50
Forward Contract - Live	1368-1389	104.64-111.88	107.69
Forward Contract - Dressed	804-827	174.03-179.60	177.28

## Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	137.16-141.05	139.35
Breaker - 75% Lean	Under 500 lbs	121.99-136.42	130.06
Boner - 85% Lean	500 lbs and up	137.69-144.90	141.94
Boner - 85% Lean	Under 500 lbs	133.53-142.22	138.22
Cutter - 90% Lean	500 lbs and up	138.51-144.78	142.11
Cutter - 90% Lean	Under 500 lbs	115.28-137.42	130.45
Bull - 92% Lean	600 lbs and up	165.11-169.91	168.27
Bull - 92% Lean	Under 600 lbs	146.20-154.09	151.63

## National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	231.39	Hvy Native Str	60-64 #	N/A
90% CL Boneless	276.56	Dairy Cow	50-54 #	34.50

Source: USDA Livestock, Poultry and Grain Market News Service

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