



# National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service  
Livestock, Poultry & Grain Market News

Tuesday, November 10, 2020  
Report for Month Ending Saturday, October 31, 2020

## Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Oct	Sep	Aug	Jul
Class II Milk	13.63	13.16	13.27	13.79
Class III Milk	21.61	16.43	19.77	24.54
Class IV Milk	13.47	12.75	12.53	13.76

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	106.70	100.14	96.19	97.17
Dry Whey	34.80	31.96	33.38	34.40

## CME Futures Settlement Friday October 30, 2020

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Oct	Nov	Dec	Jan
Class III Milk	21.59	23.90	20.45	18.07
Class IV Milk	13.52	13.63	13.70	13.99
Non Fat Dry Milk	106.88	109.75	110.20	111.20
Dry Whey	34.45	36.35	35.65	36.15

## Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	187.20
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	N/A
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	3.94
Corn - Gluten Meal**	\$/ton	60% CP	468.13
Corn - Gluten Feed Wet	\$/ton	N/A	39.13
Corn - Gluten Feed Pellet	\$/ton	21%	155.25
Soybeans - Whole	\$/bu	No. 2	10.07
Soybeans - Meal	\$/ton	46-48% CP	382.31
Soybeans - Hulls	\$/ton	N/A	147.05
Cotton Seed - Whole	\$/ton	21% CP	316.88
Cotton Seed - Meal	\$/ton	41% CP	323.91
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	177.00
MWDG (50-55% moisture)	\$/ton	28-30% CP	73.40
WDG (65-70% moisture)	\$/ton	28-30% CP	53.12

\*\* Corn Silage based contract purchases of field stand prior to chop.  
Fall 2017 Harvest 30-32% moisture

\*\* Corn Gluten Meal: comprehensive value based on transportation method

## Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)  
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,246.13	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	1,068.75	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	1,057.34	/hd
Replacement - Open Heifer	Approved	600-900	N/A	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	106.40	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	82.07	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	31.00	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	22.95	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	96.78	/cwt
Feeder - Holstein Steers	Large 3	500-700	87.45	/cwt
Feeder - Holstein Steers	Large 3	700-1000	84.79	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

## Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

## Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1350-1500	88.00-94.00	91.01
Negotiated Grid Net - Dressed	800-886	144.00-160.27	157.88
Formula Net - Live	1405-1479	90.35-96.21	93.23
Formula Net - Dressed	813-840	155.08-159.15	157.03
Forward Contract - Live	N/A	N/A	N/A
Forward Contract - Dressed	820-837	156.01-157.52	156.87

## Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	104.00-112.98	107.71
Breaker - 75% Lean	Under 500 lbs	91.66-101.27	96.17
Boner - 85% Lean	500 lbs and up	108.55-113.80	110.53
Boner - 85% Lean	Under 500 lbs	100.60-108.21	104.34
Cutter - 90% Lean	500 lbs and up	110.83-115.40	112.68
Cutter - 90% Lean	Under 500 lbs	87.06-107.63	101.04
Bull - 92% Lean	600 lbs and up	138.79-144.34	141.03
Bull - 92% Lean	Under 600 lbs	123.86-127.48	125.42

## National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	164.25	Hvy Native Str	60-64 #	35.50
90% CL Boneless	197.07	Dairy Cow	50-54 #	15.00

Source: USDA Livestock, Poultry and Grain Market News Service

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