



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Monday, October 7, 2019
Report for Month Ending Monday, September 30, 2019

Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Sep	Aug	Jul	Jun
Class II Milk	16.93	17.60	17.61	17.30
Class III Milk	18.31	17.60	17.55	16.27
Class IV Milk	16.35	16.74	16.90	16.83

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	105.19	103.35	103.93	104.31
Dry Whey	39.98	36.71	36.31	36.43

CME Futures Settlement Monday September 30, 2019

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Sep	Oct	Nov	Dec
Class III Milk	18.28	18.13	18.08	17.45
Class IV Milk	16.38	16.45	16.70	16.76
Non Fat Dry Milk	105.30	109.15	112.18	113.50
Dry Whey	36.83	36.15	35.80	35.85

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,155.00	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	1,068.50	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	1,035.00	/hd
Replacement - Open Heifer	Approved	600-900	535.00	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	61.07	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	44.34	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	28.78	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	23.17	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	74.89	/cwt
Feeder - Holstein Steers	Large 3	500-700	74.27	/cwt
Feeder - Holstein Steers	Large 3	700-1000	77.71	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1322-1425	81.00-85.00	82.29
Negotiated Grid Net - Dressed	750-899	130.00-151.69	149.03
Formula Net - Live	1370-1408	81.89-91.77	88.80
Formula Net - Dressed	820-842	145.64-152.95	148.62
Forward Contract - Live	1,398	84.95	84.95
Forward Contract - Dressed	793-809	150.77-160.82	157.49

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	116.73-123.82	120.53
Breaker - 75% Lean	Under 500 lbs	106.46-115.00	109.90
Boner - 85% Lean	500 lbs and up	117.09-124.69	120.88
Boner - 85% Lean	Under 500 lbs	104.83-115.46	110.69
Cutter - 90% Lean	500 lbs and up	115.35-123.65	119.28
Cutter - 90% Lean	Under 500 lbs	92.17-117.03	107.97
Bull - 92% Lean	600 lbs and up	141.07-152.64	146.70
Bull - 92% Lean	Under 600 lbs	115.26-125.16	119.49

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)
(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	175.34	Hvy Native Str	60-64 #	N/A
90% CL Boneless	223.94	Dairy Cow	50-54 #	14.50

Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	195.75
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	N/A
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	3.66
Corn - Gluten Meal**	\$/ton	60% CP	3.85
Corn - Gluten Feed Wet	\$/ton	N/A	35.50
Corn - Gluten Feed Pellet	\$/ton	21%	130.40
Soybeans - Whole	\$/bu	No. 2	8.21
Soybeans - Meal	\$/ton	46-48% CP	295.16
Soybeans - Hulls	\$/ton	N/A	122.60
Cotton Seed - Whole	\$/ton	21% CP	355.78
Cotton Seed - Meal	\$/ton	41% CP	256.05
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	149.87
MWDG (50-55% moisture)	\$/ton	28-30% CP	64.02
WDG (65-70% moisture)	\$/ton	28-30% CP	46.27

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture
** Corn Gluten Meal: comprehensive value based on transportation method