



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Wednesday, May 06, 2020
Report for Month Ending Thursday, April 30, 2020

Milk Prices (Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Apr	Mar	Feb	Jan
Class II Milk	13.87	16.75	16.84	17.05
Class III Milk	13.07	16.25	17	17.05
Class IV Milk	11.4	14.87	16.2	16.65

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	95.52	111.60	124.53	124.51
Dry Whey	37.32	37.48	36.90	33.67

CME Futures Settlement Thursday April 30, 2020 (price per cwt based on CME Settlement www.cmegrp.com)

Commodity	Delivery Period			
	May	Jun	July	Aug
Class III Milk	11.64	12.63	13.82	14.67
Class IV Milk	10.16	10.53	11.02	11.66
Non Fat Dry Milk	84.75	86.10	89.53	94.00
Dry Whey	37.75	38.05	39.03	39.08

Dairy Hay and Feed-Staffs National Average (LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	199.22
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	N/A
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	3.31
Corn - Gluten Meal**	\$/ton	60% CP	501.41
Corn - Gluten Feed Wet	\$/ton	N/A	46.88
Corn - Gluten Feed Pellet	\$/ton	21%	150.58
Soybeans - Whole	\$/bu	No. 2	8.30
Soybeans - Meal	\$/ton	46-48% CP	309.99
Soybeans - Hulls	\$/ton	N/A	139.56
Cotton Seed - Whole	\$/ton	21% CP	331.00
Cotton Seed - Meal	\$/ton	41% CP	297.04
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	207.45
MWDG (50-55% moisture)	\$/ton	28-30% CP	81.82
WDG (65-70% moisture)	\$/ton	28-30% CP	68.66

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture
** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices (LPGMN national average price. Replacements and Calves simple average) (Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	969.05	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	N/A	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	909.38	/hd
Replacement - Open Heifer	Approved	600-900	386.89	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	91.96	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	74.48	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	42.35	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	32.92	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	97.19	/cwt
Feeder - Holstein Steers	Large 3	500-700	88.91	/cwt
Feeder - Holstein Steers	Large 3	700-1000	80.87	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

Holstein Slaughter Cattle Prices (LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1425	82.00	82.00
Negotiated Grid Net - Dressed	800-859	125.00-142.62	131.92
Formula Net - Live	1332-1405	87.38-101.05	96.46
Formula Net - Dressed	831-864	151.02-168.93	158.18
Forward Contract - Live	1390-1393	98.50-103.22	100.90
Forward Contract - Dressed	795-808	166.15-172.56	169.39

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	106.57-116.66	111.53
Breaker - 75% Lean	Under 500 lbs	97.87-112.46	104.93
Boner - 85% Lean	500 lbs and up	108.99-121.53	115.81
Boner - 85% Lean	Under 500 lbs	108.79-118.41	112.50
Cutter - 90% Lean	500 lbs and up	114.16-123.85	119.69
Cutter - 90% Lean	Under 500 lbs	88.63-116.03	107.60
Bull - 92% Lean	600 lbs and up	144.21-158.87	153.24
Bull - 92% Lean	Under 600 lbs	122.85-138.38	130.20

National Beef and Hide Values (LPGMN national weighted average box beef price per cwt - Negotiated) (Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	187.99	Hvy Native Str	60-64 #	23.00
90% CL Boneless	244.94	Dairy Cow	50-54 #	7.83