



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Wednesday, October 7, 2020
Report for Month Ending Wednesday, September 30, 2020

Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Sep	Aug	Jul	Jun
Class II Milk	13.16	13.27	13.79	12.99
Class III Milk	16.43	19.77	24.54	21.04
Class IV Milk	12.75	12.53	13.76	12.9

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	100.14	96.19	97.17	91.06
Dry Whey	31.96	33.38	34.40	36.38

CME Futures Settlement Wednesday September 30, 2020

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Oct	Nov	Dec	Jan
Class III Milk	19.53	18.63	17.53	16.76
Class IV Milk	13.86	14.53	14.75	15.01
Non Fat Dry Milk	106.80	113.75	115.30	116.75
Dry Whey	33.83	35.50	37.00	36.75

Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	204.35
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	N/A
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	3.69
Corn - Gluten Meal**	\$/ton	60% CP	427.25
Corn - Gluten Feed Wet	\$/ton	N/A	39.00
Corn - Gluten Feed Pellet	\$/ton	21%	136.70
Soybeans - Whole	\$/bu	No. 2	9.65
Soybeans - Meal	\$/ton	46-48% CP	334.25
Soybeans - Hulls	\$/ton	N/A	115.84
Cotton Seed - Whole	\$/ton	21% CP	308.47
Cotton Seed - Meal	\$/ton	41% CP	277.45
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	160.33
MWDG (50-55% moisture)	\$/ton	28-30% CP	62.90
WDG (65-70% moisture)	\$/ton	28-30% CP	46.80

** Corn Silage based contract purchases of field stand prior to chop.

Fall 2017 Harvest 30-32% moisture

** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)

(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,138.59	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	1,149.92	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	1,072.67	/hd
Replacement - Open Heifer	Approved	600-900	532.82	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	110.91	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	87.24	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	44.85	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	24.32	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	102.16	/cwt
Feeder - Holstein Steers	Large 3	500-700	87.69	/cwt
Feeder - Holstein Steers	Large 3	700-1000	86.72	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1350-1400	87.00-95.00	91.37
Negotiated Grid Net - Dressed	797-922	140.00-159.84	157.49
Formula Net - Live	1355-1437	87.88-91.73	89.20
Formula Net - Dressed	798-882	148.30-154.11	151.73
Forward Contract - Live	N/A	N/A	N/A
Forward Contract - Dressed	819-831	153.33-157.18	155.42

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	116.44-122.69	120.28
Breaker - 75% Lean	Under 500 lbs	105.42-109.69	107.75
Boner - 85% Lean	500 lbs and up	119.82-126.47	123.15
Boner - 85% Lean	Under 500 lbs	111.82-118.45	115.57
Cutter - 90% Lean	500 lbs and up	121.35-129.25	125.40
Cutter - 90% Lean	Under 500 lbs	99.21-121.37	114.19
Bull - 92% Lean	600 lbs and up	147.93-157.04	153.15
Bull - 92% Lean	Under 600 lbs	131.20-136.67	134.27

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	178.12	Hvy Native Str	60-64 #	31.00
90% CL Boneless	218.42	Dairy Cow	50-54 #	11.00

Source: USDA Livestock, Poultry and Grain Market News Service

St. Joseph, MO | 816-676-7000 | stjoe.lpgmn@ams.usda.gov

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