



# National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service  
Livestock, Poultry & Grain Market News

Friday, April 9, 2021  
Report for Month Ending Wednesday, March 31, 2021

## Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Mar	Feb	Jan	Dec
Class II Milk	15.07	14	14.18	14.01
Class III Milk	16.15	15.75	16.04	15.72
Class IV Milk	14.18	13.19	13.75	13.36

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	111.69	111.64	113.45	109.51
Dry Whey	55.37	50.60	45.95	41.71

## CME Futures Settlement Wednesday March 31, 2021

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Apr	May	Jun	Jul
Class III Milk	17.60	18.23	18.44	18.42
Class IV Milk	15.59	15.95	16.29	16.50
Non Fat Dry Milk	116.73	119.00	121.80	123.50
Dry Whey	59.75	59.50	56.50	55.00

## Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	213.18
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	195.00
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	310.00
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	5.36
Corn - Gluten Meal**	\$/ton	60% CP	671.13
Corn - Gluten Feed Wet	\$/ton	N/A	79.50
Corn - Gluten Feed Pellet	\$/ton	21%	217.96
Soybeans - Whole	\$/bu	No. 2	13.89
Soybeans - Meal	\$/ton	46-48% CP	416.98
Soybeans - Hulls	\$/ton	N/A	164.70
Cotton Seed - Whole	\$/ton	21% CP	324.00
Cotton Seed - Meal	\$/ton	41% CP	469.88
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	229.86
MWDG (50-55% moisture)	\$/ton	28-30% CP	106.52
WDG (65-70% moisture)	\$/ton	28-30% CP	73.21

\*\* Corn Silage based contract purchases of field stand prior to chop.  
Fall 2017 Harvest 30-32% moisture

\*\* Corn Gluten Meal: comprehensive value based on transportation method

## Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)  
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	986.13	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	979.58	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	883.22	/hd
Replacement - Open Heifer	Approved	600-900	502.75	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	123.60	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	105.01	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	36.36	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	30.37	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	109.10	/cwt
Feeder - Holstein Steers	Large 3	500-700	95.91	/cwt
Feeder - Holstein Steers	Large 3	700-1000	88.21	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

## Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

## Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1309-1450	96.00-114.00	100.09
Negotiated Grid Net - Dressed	727-840	160.00-170.00	163.14
Formula Net - Live	1348-1436	98.80-103.31	100.67
Formula Net - Dressed	812-831	166.78-171.84	168.73
Forward Contract - Live	1,343	102.67	102.67
Forward Contract - Dressed	819-829	169.42-173.09	171.47

## Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	119.46-124.47	121.82
Breaker - 75% Lean	Under 500 lbs	109.09-115.71	111.77
Boner - 85% Lean	500 lbs and up	121.79-127.96	124.82
Boner - 85% Lean	Under 500 lbs	115.13-120.48	117.39
Cutter - 90% Lean	500 lbs and up	123.42-129.93	126.71
Cutter - 90% Lean	Under 500 lbs	98.51-123.76	115.02
Bull - 92% Lean	600 lbs and up	152.84-160.78	156.18
Bull - 92% Lean	Under 600 lbs	135.01-140.50	136.87

## National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	187.96	Hvy Native Str	60-64 #	N/A
90% CL Boneless	231.86	Dairy Cow	50-54 #	34.33

Source: USDA Livestock, Poultry and Grain Market News Service

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