



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Thursday, January 7, 2021
Report for Month Ending Thursday, December 31, 2020

Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Dec	Nov	Oct	Sep
Class II Milk	14.01	13.86	13.63	13.16
Class III Milk	15.72	23.24	21.61	16.43
Class IV Milk	13.36	13.3	13.47	12.75

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	109.51	108.16	106.70	100.14
Dry Whey	41.71	38.30	34.80	31.96

CME Futures Settlement Thursday December 31, 2020

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Jan	Feb	Mar	Apr
Class III Milk	15.80	17.49	17.51	17.37
Class IV Milk	13.79	14.06	14.63	14.92
Non Fat Dry Milk	112.90	113.90	115.08	116.03
Dry Whey	44.20	44.20	44.00	43.60

Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	181.92
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	171.44
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	307.50
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	4.20
Corn - Gluten Meal**	\$/ton	60% CP	580.59
Corn - Gluten Feed Wet	\$/ton	N/A	64.00
Corn - Gluten Feed Pellet	\$/ton	21%	178.20
Soybeans - Whole	\$/bu	No. 2	12.06
Soybeans - Meal	\$/ton	46-48% CP	401.98
Soybeans - Hulls	\$/ton	N/A	166.21
Cotton Seed - Whole	\$/ton	21% CP	260.00
Cotton Seed - Meal	\$/ton	41% CP	454.58
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	208.98
MWDG (50-55% moisture)	\$/ton	28-30% CP	94.37
WDG (65-70% moisture)	\$/ton	28-30% CP	64.16

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture

** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,104.38	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	931.07	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	847.11	/hd
Replacement - Open Heifer	Approved	600-900	N/A	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	95.68	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	73.78	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	24.83	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	21.11	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	90.59	/cwt
Feeder - Holstein Steers	Large 3	500-700	85.26	/cwt
Feeder - Holstein Steers	Large 3	700-1000	81.62	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1379-1500	88.00-99.24	95.71
Negotiated Grid Net - Dressed	797-808	145.00-157.95	156.08
Formula Net - Live	1349-1455	93.46-99.08	97.05
Formula Net - Dressed	815-854	154.90-164.41	161.47
Forward Contract - Live	1335-1462	95.17-101.53	96.70
Forward Contract - Dressed	810-833	158.17-165.20	160.27

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	102.18-106.46	104.97
Breaker - 75% Lean	Under 500 lbs	90.10-92.21	91.74
Boner - 85% Lean	500 lbs and up	104.76-108.78	106.88
Boner - 85% Lean	Under 500 lbs	98.12-100.38	99.30
Cutter - 90% Lean	500 lbs and up	106.56-109.35	107.97
Cutter - 90% Lean	Under 500 lbs	83.92-104.05	97.58
Bull - 92% Lean	600 lbs and up	141.91-144.87	142.86
Bull - 92% Lean	Under 600 lbs	120.00-129.43	126.89

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	169.38	Hvy Native Str	60-64 #	39.05
90% CL Boneless	204.91	Dairy Cow	50-54 #	22.50

Source: USDA Livestock, Poultry and Grain Market News Service

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