



# National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service  
Livestock, Poultry & Grain Market News

Thursday, November 7, 2019  
Report for Month Ending Thursday, October 31, 2019

### Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Oct	Sep	Aug	Jul
Class II Milk	16.68	16.93	17.60	17.61
Class III Milk	18.72	18.31	17.60	17.55
Class IV Milk	16.39	16.35	16.74	16.90

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	109.57	105.19	103.35	103.93
Dry Whey	33.96	36.98	36.71	36.31

### CME Futures Settlement Thursday October 31, 2019

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Nov	Dec	Jan	Feb
Class III Milk	20.11	19.47	17.87	17.16
Class IV Milk	16.78	16.80	16.82	16.98
Non Fat Dry Milk	115.08	116.63	118.48	119.38
Dry Whey	31.00	32.80	34.00	34.75

### Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)  
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,212.50	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	1,145.00	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	1,040.00	/hd
Replacement - Open Heifer	Approved	600-900	488.53	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	62.34	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	44.24	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	37.60	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	22.12	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	88.70	/cwt
Feeder - Holstein Steers	Large 3	500-700	83.32	/cwt
Feeder - Holstein Steers	Large 3	700-1000	79.03	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

### Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)				
Purchase Type	Wt Range	Price Range	Average	
Negotiated Grid Net - Live	1300-1400	86.75-103.00	90.32	
Negotiated Grid Net - Dressed	749-901	139.36-154.00	148.45	
Formula Net - Live	1372-1385	89.68-93.70	91.25	
Formula Net - Dressed	827-842	148.86-160.56	155.87	
Forward Contract - Live	N/A	N/A	N/A	
Forward Contract - Dressed	805-824	155.56-158.55	157.41	

### Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	105.67-114.40	110.16
Breaker - 75% Lean	Under 500 lbs	90.71-107.00	99.48
Boner - 85% Lean	500 lbs and up	103.13-115.55	110.85
Boner - 85% Lean	Under 500 lbs	93.15-104.02	101.04
Cutter - 90% Lean	500 lbs and up	103.60-115.91	110.70
Cutter - 90% Lean	Under 500 lbs	80.67-108.69	99.02
Bull - 92% Lean	600 lbs and up	134.73-143.08	140.14
Bull - 92% Lean	Under 600 lbs	105.74-116.22	111.09

### National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)  
(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	171.90	Hvy Native Str	60-64 #	39.00
90% CL Boneless	220.75	Dairy Cow	50-54 #	14.13

### Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	200.67
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	N/A
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	3.89
Corn - Gluten Meal**	\$/ton	60% CP	389.65
Corn - Gluten Feed Wet	\$/ton	N/A	38.25
Corn - Gluten Feed Pellet	\$/ton	21%	132.32
Soybeans - Whole	\$/bu	No. 2	8.76
Soybeans - Meal	\$/ton	46-48% CP	303.41
Soybeans - Hulls	\$/ton	N/A	133.62
Cotton Seed - Whole	\$/ton	21% CP	322.50
Cotton Seed - Meal	\$/ton	41% CP	255.06
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	155.58
MWDG (50-55% moisture)	\$/ton	28-30% CP	66.80
WDG (65-70% moisture)	\$/ton	28-30% CP	48.92

\*\* Corn Silage based contract purchases of field stand prior to chop.  
Fall 2017 Harvest 30-32% moisture  
\*\* Corn Gluten Meal: comprehensive value based on transportation method