

National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service Livestock, Poultry & Grain Market News

Wednesday, January 8, 2020 Report for Month Ending Tuesday, December 31, 2019

Milk Prices (Federal Milk Order Class Prices price per cwt)

		Delivery Period				
Commodity	Dec	Nov	Oct	Sep		
Class II Milk	16.81	16.85	16.68	16.93		
Class III Milk	19.37	20.45	18.72	18.31		
Class IV Milk	16.70	16.60	16.39	16.35		

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	121.61	115.40	109.57	105.19
Dry Whey	32.93	30.71	33.96	36.98

CME Futures Settlement Tuesday December 31, 2019 (price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Dec	Jan	Feb	Mar
Class III Milk	19.32	17.26	17.38	17.43
Class IV Milk	16.79	16.79	16.93	17.19
Non Fat Dry Milk	121.35	120.73	121.35	122.68
Dry Whey	32.95	33.68	35.18	37.03

Dairy Hay and Feed-Stuffs National Average (LPGMN national average prices combined FOB and Delivered)

Commodity Alfalfa - Hay Alfalfa - Grass Mix Hay Alfalfa - Grass Mix Hay Alfalfa - Pellets (17%) Corn - Sliage** Corn - Grain Corn - Gluten Meal** Corn - Gluten Feed Wet Corn - Gluten Feed Pellet Soybeans - Whole Soybeans - Hulls Cotton Seed - Whole Cotton Seed - Whole Cotton Seed - Hulls DDG (10% moisture) MWDG (50-55% moisture)		Quality Premium 20-22% CP Premium 20-22% CP Premium 20-22% CP Premium 20-22% CP 15-18% CP N/A No. 2 60% CP N/A 21% No. 2 46-48% CP N/A 21% CP 41% CP 41% CP 41% CP 28-30% CP 28-30% CP	Price 187.22 N/A N/A N/A 3.86 416.41 52.63 153.90 8.87 300.25 179.45 314.37 278.19 N/A
MWDG (50-55% moisture)	\$/ton	28-30% CP	69.47
WDG (65-70% moisture)	\$/ton	28-30% CP	49.78

^{**} Corn Silage based contract purchases of field stand prior to chop. Fall 2017 Harvest 30-32% moisture

** Corn Gluten Meal: comprehensive value based on transportation

Holstein Feeder and Replacement Cattle Prices (LPGMN national average price. Replacements and Calves simple average) (Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,050.00	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	1,037.50	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	956.25	/hd
Replacement - Open Heifer	Approved	600-900	481.25	/hd
(Replacement cattle are based	on simple av	erage price)		
Calves age 0-14 days - Bulls	No. 1	90-130	76.61	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	53.39	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	30.95	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	21.59	/cwt
(Calves are based on a simple of	average price	?)		
Feeder - Holstein Steers	Large 3	300-500	79.35	/cwt
Feeder - Holstein Steers	Large 3	500-700	76.11	/cwt
Feeder - Holstein Steers	Large 3	700-1000	76.33	/cwt
(Feeder Holstein Steers are bas	ed on a weid	hted average i	price)	

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1330-1350	100.33-104.00	101.84
Negotiated Grid Net - Dressed	766-906	149.73-165.00	153.15
Formula Net - Live	1367-1427	102.74-106.72	104.33
Formula Net - Dressed	812-836	173.70-179.78	175.55
Forward Contract - Live	1377-1387	108.08-111.5	108.86
Forward Contract - Dressed	802-821	166.25-169.63	167.79

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic) Percent Lean Classification Breaker - 75% Lean Breaker - 75% Lean Boner - 85% Lean Wt Class 500 lbs and up Price Range 106.37-111.30 Average 108.74 Under 500 lbs 500 lbs and up 100.20-102.79 105.94-111.52 101.47 108.46 Boner - 85% Lean Cutter - 90% Lean Under 500 lbs 100.67 107.76 98.91-102.73 500 lbs and up 104.77-110.76 Cutter - 90% Lean Bull - 92% Lean Bull - 92% Lean Under 500 lbs 82.64-105.55 96.71 600 lbs and up 135.08-139.73 Under 600 lbs 108.71-115.89 112.13

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated) (Hides: price per unit)

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Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	184.85	Hvy Native	Str 60-64#	38.36
90% CL Boneless	240.70	Dairy Co	w 50-54#	13.00

method