



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Thursday, August 06, 2020
Report for Month Ending Friday, July 31, 2020

Milk Prices
(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Jul	Jun	May	Apr
Class II Milk	13.79	12.99	12.3	13.87
Class III Milk	24.54	21.04	12.14	13.07
Class IV Milk	13.76	12.9	10.67	11.4

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	97.17	91.06	84.92	95.52
Dry Whey	34.40	36.38	38.18	37.32

CME Futures Settlement Friday July 31, 2020
(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Jul	Aug	Sep	Oct
Class III Milk	24.55	21.03	18.92	17.99
Class IV Milk	13.66	13.33	13.65	14.02
Non Fat Dry Milk	97.78	96.75	99.50	101.78
Dry Whey	34.78	33.55	32.25	33.03

Dairy Hay and Feed-Staffs National Average
(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	192.32
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	N/A
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	3.41
Corn - Gluten Meal**	\$/ton	60% CP	412.66
Corn - Gluten Feed Wet	\$/ton	N/A	39.25
Corn - Gluten Feed Pellet	\$/ton	21%	121.00
Soybeans - Whole	\$/bu	No. 2	8.80
Soybeans - Meal	\$/ton	46-48% CP	303.68
Soybeans - Hulls	\$/ton	N/A	113.84
Cotton Seed - Whole	\$/ton	21% CP	322.73
Cotton Seed - Meal	\$/ton	41% CP	275.83
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	140.22
MWDG (50-55% moisture)	\$/ton	28-30% CP	55.12
WDG (65-70% moisture)	\$/ton	28-30% CP	42.46

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture
** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices
*(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)*

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,173.33	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	1,100.03	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	1,123.94	/hd
Replacement - Open Heifer	Approved	600-900	599.47	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	97.00	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	75.94	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	54.82	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	40.81	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	92.76	/cwt
Feeder - Holstein Steers	Large 3	500-700	83.64	/cwt
Feeder - Holstein Steers	Large 3	700-1000	85.07	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

Holstein Slaughter Cattle Prices
(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1276-1475	79.03-92.50	81.61
Negotiated Grid Net - Dressed	792-885	136.00-156.50	147.73
Formula Net - Live	1370-1419	77.56-88.98	79.69
Formula Net - Dressed	829-855	137.45-140.38	138.29
Forward Contract - Live	1369-1535	100.63-118.28	106.75
Forward Contract - Dressed	800-817	144.33-154.74	149.27

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	127.95-131.77	129.89
Breaker - 75% Lean	Under 500 lbs	119.20-124.08	121.56
Boner - 85% Lean	500 lbs and up	127.22-131.61	129.43
Boner - 85% Lean	Under 500 lbs	119.65-123.51	121.19
Cutter - 90% Lean	500 lbs and up	129.82-134.82	132.33
Cutter - 90% Lean	Under 500 lbs	106.64-127.66	120.39
Bull - 92% Lean	600 lbs and up	157.47-165.65	161.11
Bull - 92% Lean	Under 600 lbs	140.90-142.10	141.71

National Beef and Hide Values
*(LPGMN national weighted average box beef price per cwt - Negotiated)
(Hides: price per unit)*

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	192.71	Hvy Native Str	60-64 #	25.33
90% CL Boneless	243.54	Dairy Cow	50-54 #	5.00