



# National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service  
Livestock, Poultry & Grain Market News

Monday, February 8, 2021  
Report for Month Ending Sunday, January 31, 2021

## Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Jan	Dec	Nov	Oct
Class II Milk	14.18	14.01	13.86	13.63
Class III Milk	16.04	15.72	23.24	21.61
Class IV Milk	13.75	13.36	13.3	13.47

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	113.45	109.51	108.16	106.70
Dry Whey	45.95	41.71	38.30	34.80

## CME Futures Settlement Friday January 29, 2021

(price per cwt based on CME Settlement [www.cmegroup.com](http://www.cmegroup.com))

Commodity	Delivery Period			
	Jan	Feb	Mar	Apr
Class III Milk	16.12	15.36	16.64	16.76
Class IV Milk	13.80	13.57	14.18	14.79
Non Fat Dry Milk	113.80	116.55	116.05	117.50
Dry Whey	45.63	48.98	49.00	48.50

## Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	195.93
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	199.26
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	307.50
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	4.94
Corn - Gluten Meal**	\$/ton	60% CP	627.59
Corn - Gluten Feed Wet	\$/ton	N/A	62.50
Corn - Gluten Feed Pellet	\$/ton	21%	190.68
Soybeans - Whole	\$/bu	No. 2	13.23
Soybeans - Meal	\$/ton	46-48% CP	451.61
Soybeans - Hulls	\$/ton	N/A	154.60
Cotton Seed - Whole	\$/ton	21% CP	308.75
Cotton Seed - Meal	\$/ton	41% CP	474.17
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	225.17
MWDG (50-55% moisture)	\$/ton	28-30% CP	104.95
WDG (65-70% moisture)	\$/ton	28-30% CP	73.50

\*\* Corn Silage based contract purchases of field stand prior to chop.  
Fall 2017 Harvest 30-32% moisture

\*\* Corn Gluten Meal: comprehensive value based on transportation method

## Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)  
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,022.90	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	940.42	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	815.08	/hd
Replacement - Open Heifer	Approved	600-900	N/A	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	94.30	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	74.94	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	34.10	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	22.65	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	111.29	/cwt
Feeder - Holstein Steers	Large 3	500-700	88.08	/cwt
Feeder - Holstein Steers	Large 3	700-1000	77.61	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

## Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

## Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1379-1450	92.00-99.24	95.47
Negotiated Grid Net - Dressed	797-863	145.00-159.43	156.62
Formula Net - Live	1362-1420	97.55-99.90	98.35
Formula Net - Dressed	823-850	162.49-164.41	163.49
Forward Contract - Live	1337-1380	100.02-102.27	101.62
Forward Contract - Dressed	818-834	159.06-165.25	163.08

## Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	107.48-108.44	108.14
Breaker - 75% Lean	Under 500 lbs	92.30-94.41	93.74
Boner - 85% Lean	500 lbs and up	107.68-111.34	109.18
Boner - 85% Lean	Under 500 lbs	100.34-104.08	101.37
Cutter - 90% Lean	500 lbs and up	110.17-112.55	111.42
Cutter - 90% Lean	Under 500 lbs	85.23-106.99	100.11
Bull - 92% Lean	600 lbs and up	146.30-149.12	147.63
Bull - 92% Lean	Under 600 lbs	124.05-132.03	128.41

## National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	175.05	Hvy Native Str	60-64 #	N/A
90% CL Boneless	217.05	Dairy Cow	50-54 #	23.83

Source: USDA Livestock, Poultry and Grain Market News Service

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