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Livestock Weighted Average Report for 11/18/2019 - Final

AUCTION

	This Week	Last Reported 11/11/2019	Last Year
Total Receipts:	2,157	1,189	0
Feeder Cattle:	601(27.9%)	538(45.2%)	0(0.0%)
Slaughter Cattle:	234(10.8%)	141(11.9%)	0(0.0%)
Replacement Cattle:	1,322(61.3%)	510(42.9%)	0(0.0%)

Special Note: Correction: Removed slaughter bulls entered as feeder bulls; Removed YG 2-3 slaughter bulls
Receipts last year: 2279

Compared to last week: Feeder steers and heifers calves were too lightly tested in any weight category to develop any market trend. Yearlings were scarcely traded this sale thus no trend is available. Quality this sale was mostly plain to average. Calves were offered mostly as singles or in small lots. Demand for calves was mostly light to moderate for light offerings. Market activity this sale was slow. Weigh up cows sold on mostly moderate demand for mostly heavy offerings. Packers showed light to moderate demand this week for cows destined for immediate harvest. All classes of slaughter cows sold generally steady. The cutter cow cutout continues its march higher driven by very good demand for lean grinding materials. The cow cutout as of today's close is 186.24, 1.17 higher than Fridays value. Imported supplies of lean trimmings from Australia and New Zealand are light and prices are a large premium to domestic prices. High imported lean trimming prices have helped improve domestic prices as some domestic buyers use least cost formulas which allows them to switch to domestic product when import prices are too high. Despite higher meat prices, packers have been able to continue to purchase cows near steady for the last few weeks due to large slaughter numbers. The latest data from USDA F.S.I.S. shows beef cow harvest over 70,000 for the week ending Nov. 2nd. This is the largest beef cow slaughter numbers since the end of the southern drought in May 2013. Total cow and bull harvest for week ending Nov 2nd was 146,888. Feeding cows sold steady on all classes. The best demand for feeding cows continues to be large framed, heavy muscled cows with some flesh. Slaughter bulls were too lightly tested last sale to develop any market trend. Young re-breed cows sold on mostly moderate to good demand and light to moderate offerings. Young age cows were of mostly average to attractive quality this week. Offerings sold with higher undertones. Supply included: 28% Feeder Cattle (52% Steers, 37% Heifers, 11% Bulls); 11% Slaughter Cattle (97% Cows, 3% Bulls); 61% Replacement Cattle (100% Stock Cows). Feeder cattle supply over 600 lbs was 38%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
8	464-490	467	157.50-161.00	160.54	Unweaned
7	545	545	145.00	145.00	Fleshy
9	528-535	530	150.00	150.00	Unweaned
4	573	573	135.00	135.00	Fleshy
24	553-593	575	144.00-147.00	144.76	Unweaned
10	618	618	139.00	139.00	Fleshy
13	623-637	633	140.00	140.00	Unweaned
4	866	866	139.50	139.50	Full



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STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	363	363	167.00	167.00	Unweaned
6	446	446	166.00	166.00	Unweaned
2	598	598	142.00	142.00	Unweaned
3	622	622	135.00	135.00	Unweaned
4	656	656	138.00	138.00	Unweaned
7	836	836	141.00	141.00	
5	974	974	135.50	135.50	

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	418	418	149.00	149.00	

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	1050	1050	132.00	132.00	Full

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
11	407	407	169.00	169.00	Unweaned

STEERS - Small and Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
13	694	694	133.00	133.00	
2	740	740	130.00	130.00	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	368	368	165.00	165.00	
5	493	493	143.00	143.00	Unweaned
7	518	518	140.00	140.00	
9	503-525	513	132.00-133.00	132.89	Unweaned
4	575	575	126.00	126.00	Fleshy
11	560	560	131.50	131.50	Unweaned
3	690-698	695	125.00-126.00	125.67	Unweaned
7	729	729	122.00	122.00	Unweaned
4	875	875	136.00	136.00	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
13	382	382	145.00	145.00	Unweaned



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2	445	445	145.00	145.00	Unweaned
21	475-498	489	130.00-134.00	133.25	Unweaned
5	500-533	513	130.00-132.00	131.17	Unweaned

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
6	1018-1045	1027	128.50-129.00	128.83	

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	548	548	128.00	128.00	Unweaned

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	975	975	113.00	113.00	

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	345	345	177.50	177.50	Unweaned
4	588	588	122.00	122.00	Unweaned

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
21	1004-1018	1013	119.00	119.00	

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
2	1540-1790	1665	62.50-63.50	62.96	Average
2	2000	2000	59.50	59.50	Average Heavy Weight
3	1627	1627	54.50	54.50	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
5	1453-1580	1529	54.50	54.50	Average
6	1518-1578	1538	59.50-61.50	60.82	High
2	1415-1470	1443	48.50-50.00	49.24	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
2	1190-1410	1300	51.00-53.00	51.92	Average
10	1040-1410	1186	42.50-48.00	44.80	Low



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1	1125	1125	35.00	35.00	Very Low
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BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	2100	2100	72.50	72.50	Average

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	68	790-1095	914	70.00-93.00	85.25	
2-4	O	25	960-1388	1155	59.00-75.00	66.37	
2-4	O	1	1025	1025	55.00	55.00	Thin Fleshed
2-8	O	6	1208-1294	1265	54.00-62.50	56.70	
5-8	O	35	1220-1455	1406	53.50-68.50	61.73	
5-8	O	3	1160-1203	1189	48.00-50.50	49.69	Thin Fleshed
>8	O	14	1293-1405	1319	51.00-54.50	51.81	
>8	O	13	1055-1379	1272	47.00-49.00	48.08	Thin Fleshed

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.