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Livestock Weighted Average Report for 10/19/2020 - Final

AUCTION

	This Week	Last Reported 10/12/2020	Last Year
Total Receipts:	739	963	5,395
Feeder Cattle:	334(45.2%)	424(44.0%)	4,825(89.4%)
Slaughter Cattle:	257(34.8%)	459(47.7%)	160(3.0%)
Replacement Cattle:	148(20.0%)	80(8.3%)	410(7.6%)

Compared to last Monday: Feeder cattle were all too lightly tested to develop an accurate market trend, however steady to higher undertones were noticed on unweaned calves. Not enough yearlings tested to develop any market trend. CME positions saw sharply lower prices today with over triple digit losses. The October contract closed 3.45 lower, November 5.00 lower and January 4.20 lower. Market activity today was mostly moderate. Weigh up cow sold on mostly moderate demand for light offerings. A two tier market continues to be seen as cows suitable to feed sell with a strong premium to cows destined for slaughter. Both slaughter and feeding cows sold fully steady this week. Quality was average to attractive. Weigh up conditions were average and better overall than last week. Slaughter bulls were too lightly tested to develop an accurate market trend, steady undertones were noticed. Young age cows suitable to feed or rebreed sold on mostly moderate to good demand. Quality this week was average to attractive. Offerings sold steady to firm in a narrow comparison. Supply included: 45% Feeder Cattle (42% Steers, 58% Heifers); 35% Slaughter Cattle (97% Cows, 3% Bulls); 20% Replacement Cattle (64% Stock Cows, 36% Bred Cows). Feeder cattle supply over 600 lbs was 11%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
15	330	330	211.00	211.00	Unweaned
72	363-391	381	191.00-205.00	195.82	Unweaned

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
6	819	819	130.00	130.00	
2	933	933	119.00	119.00	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
35	323	323	165.00	165.00	Unweaned
46	377	377	150.00	150.00	Unweaned
17	444	444	140.00	140.00	Unweaned

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
16	440	440	133.00	133.00	Unweaned
1	715	715	131.00	131.00	



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16 831 831 122.00 122.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
6	1505-1570	1527	67.00-70.00	69.06	Average Return to Feed
2	1645	1645	71.50	71.50	High Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
22	1372-1669	1505	49.50-54.50	51.60	Average
18	1315-1505	1346	52.00-58.50	55.54	Average Return to Feed
2	1355-1380	1368	59.00-70.00	64.45	High
36	1352-1353	1352	64.00-64.50	64.22	High Return to Feed
9	1372	1372	49.50	49.50	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
56	1040-1257	1212	48.00-51.50	49.46	Average
19	1025-1375	1178	52.00-55.00	53.67	Average Return to Feed
11	1180	1180	62.00	62.00	High Return to Feed
17	1155-1345	1196	44.00-48.00	45.53	Low
3	1025-1195	1083	46.00-48.50	47.16	Low Return to Feed
6	1050-1175	1153	41.00-43.00	42.36	Very Low
2	868	868	36.00	36.00	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
4	1590-2475	1921	77.50-80.50	79.00	Average
1	1770	1770	88.00	88.00	High
2	1705	1705	72.50	72.50	Low

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	52	866-1025	959	82.00-93.00	90.49	
<2	O	1	830	830	73.00	73.00	Thin Fleshed
2-4	O	21	1009-1180	1099	62.00-71.00	65.94	
2-4	O	6	1168	1168	57.50	57.50	Thin Fleshed

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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5-8	T2	45	1190-1250	1233	985.00-1085.00	1027.66
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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.