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Direct Livestock Weighted Average Report for week ending 7/23/2021

Direct Livestock

		This Week	Last Reported (7/16/2021)	Last Year
Total Direct Receipts:		17,094	8,301	
Feeder Cattle	DEL	15,259 (89.3%)	5,056 (60.9%)	
	FOB	1,835 (10.7%)	3,245 (39.1%)	
Total Receipts:		17,094	8,301	

Special Note: Last Year: 10,257

Compared to last week: Current FOB trades of steers and heifers not established. The continued premium in out front months of the futures market is encouraging sales of cattle for fall delivery. Demand good for feeder cattle. Demand also very good for the heavier weight cattle as grain prices remain high, pushing cost of gains higher. Supply included: 100% Feeder Cattle (57.2% Steers, 42.8% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from CO, ID, KS, KY, MT, NC, TN, TX, UT, VA, WY.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	100	1000	1000	143.00	143.00
Aug DEL	620	825	825	151.00	151.00
Aug - Sep DEL	5550	1010	1010	152.00	152.00
Sep - Oct DEL	930	825	825	156.00	156.00
Oct DEL	400	575	575	187.00	187.00
	930	825	825	156.00	156.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current DEL	244	825	825	149.00	149.00	
Oct DEL	1000	750	750	153.00	153.00	Mexican Origin

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	72	685	685	150.00	150.00
	68	730	730	146.00	146.00
	130	765	765	146.00	146.00
	1100	800	800	151.00	151.00
	1300	860	860	150.70	150.70



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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Aug DEL	80	600	600	159.00	159.00
Aug - Sep DEL	1600	850	850	154.25	154.25
Sep FOB	1120	600	600	149.82	149.82
	715	750	750	148.82	148.82
Sep DEL	80	600	600	159.00	159.00
	450	650	650	155.00	155.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	150	650 - 680	665	148.00 - 149.50	148.75
	65	775	775	144.75	144.75
Sep DEL	390	750	750	148.00	148.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.