



# Iowa-Minnesota Weekly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

July 21, 2025

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For cattle priced during Week ending Sunday, 07/20/2025

Domestic Cattle Only						
	Dressed:	Live:	Total:	Total Week Ago:	Total Year Ago:	
Formula Net:	6,496	2,029	8,525	8,050	9,695	
Negotiated Grid Net:	7,599	202	7,801	8,466	8,386	
Forward Contract Net:	2,947	886	3,833	3,167	2,607	

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>STEER</b>						
Over 80% Choice	3,189	788 - 1,048	938	63.9	371.64 · 393.91	382.29
65 - 80% Choice	196	886 - 1,014	961	65.0	379.34 · 382.56	380.71
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	3,385	788 - 1,048	939	64.0	371.64 · 393.91	382.20
<b>HEIFER</b>						
Over 80% Choice	892	734 - 917	833	62.8	371.17 · 391.93	378.86
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	892	734 - 917	833	62.8	371.17 · 391.93	378.86
<b>MIXED STEER/HEIFER</b>						
Over 80% Choice	2,155	710 - 975	817	62.8	370.35 · 427.65	390.68
65 - 80% Choice	64	818 - 853	844	61.5	365.28 · 380.86	368.75
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	2,219	710 - 975	818	62.8	365.28 · 427.65	390.04
<b>ALL STEERS &amp; HEIFERS</b>						
	6,496	710 - 1,048	883	63.4	365.28 · 427.65	384.42
<b>MIXED STEER/HEIFER/COW</b>						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	-	-	-	-	-
<b>DAIRYBRED STEER/HEIFER</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Formula Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>STEER</b>						
Over 80% Choice	963	1,366 - 1,561	1,523	63.4	231.51 · 240.37	237.53
65 - 80% Choice	413	1,448 - 1,578	1,519	63.7	231.63 · 238.88	237.64
35 - 65% Choice	181	1,542 - 1,556	1,549	64.6	238.88 · 238.88	238.88
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,557	1,366 - 1,578	1,525	63.6	231.51 · 240.37	237.72
<b>HEIFER</b>						
Over 80% Choice	166	1,323 - 1,323	1,323	60.6	244.91 · 244.91	244.91
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	166	1,323 - 1,323	1,323	60.6	244.91 · 244.91	244.91
<b>MIXED STEER/HEIFER</b>						
Over 80% Choice	240	1,289 - 1,486	1,384	63.5	238.88 · 252.09	246.00
65 - 80% Choice	66	1,540 - 1,540	1,540	64.9	231.63 · 231.63	231.63
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	306	1,289 - 1,540	1,418	63.8	231.63 · 252.09	242.90
<b>ALL STEERS &amp; HEIFERS</b>						
	2,029	1,289 - 1,578	1,492	63.4	231.51 · 252.09	239.09
<b>MIXED STEER/HEIFER/COW</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	-	-	-	-	-
<b>DAIRYBRED STEER/HEIFER</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
<b>Negotiated Grid Net: Dressed Basis</b>						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>STEER</b>						
Over 80% Choice	2,279	749 - 1,072	938	63.8	351.15 · 388.79	377.26
65 - 80% Choice	591	878 - 951	908	63.0	361.67 · 380.24	373.95
35 - 65% Choice	11	872 - 872	872	61.8	360.26 · 360.26	360.26
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	2,881	749 - 1,072	932	63.6	351.15 · 388.79	376.51
<b>HEIFER</b>						
Over 80% Choice	1,567	732 - 907	848	63.7	365.45 · 387.70	379.45
65 - 80% Choice	199	880 - 880	880	64.3	369.42 · 369.42	369.42
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,766	732 - 907	852	63.8	365.45 · 387.70	378.32
<b>MIXED STEER/HEIFER</b>						
Over 80% Choice	2,444	723 - 1,032	872	62.9	362.69 · 390.74	378.85
65 - 80% Choice	234	840 - 1,002	882	61.8	352.12 · 376.64	368.61
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	2,678	723 - 1,032	873	62.8	352.12 · 390.74	377.95
<b>ALL STEERS &amp; HEIFERS</b>						
	7,325	723 - 1,072	891	63.4	351.15 · 390.74	377.47
<b>MIXED STEER/HEIFER/COW</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades		-	.	.	.	.
<b>DAIRYBRED STEER/HEIFER</b>						
Over 80% Choice	142	855 - 994	906	61.1	339.63 · 352.88	344.61
65 - 80% Choice	66	880 - 887	883	61.1	349.02 · 349.99	349.53
35 - 65% Choice	66	927 - 927	927	60.7	336.55 · 336.55	336.55
0 - 35% Choice		-			.	.
Total All Grades	274	855 - 994	905	61.0	336.55 · 352.88	343.85
<b>Negotiated Grid Net: Live Basis</b>						
	<b>Head Count</b>	<b>Weight Range</b>	<b>Avg Wt</b>	<b>Wtd Avg Dress Pct</b>	<b>Price Range</b>	<b>Avg Price</b>
<b>STEER</b>						
Over 80% Choice	120	1,480 - 1,480	1,480	63.2	232.77 · 232.77	232.77
65 - 80% Choice		-			.	.
35 - 65% Choice		-			.	.
0 - 35% Choice		-			.	.
Total All Grades	120	1,480 - 1,480	1,480	63.2	232.77 · 232.77	232.77
<b>HEIFER</b>						
Over 80% Choice	82	1,341 - 1,341	1,341	63.4	232.73 · 232.73	232.73
65 - 80% Choice		-			.	.
35 - 65% Choice		-			.	.
0 - 35% Choice		-			.	.
Total All Grades	82	1,341 - 1,341	1,341	63.4	232.73 · 232.73	232.73
<b>MIXED STEER/HEIFER</b>						
Over 80% Choice		-			.	.
65 - 80% Choice		-			.	.
35 - 65% Choice		-			.	.
0 - 35% Choice		-			.	.
Total All Grades		-			.	.
<b>ALL STEERS &amp; HEIFERS</b>						
	202	1,341 - 1,480	1,424	63.3	232.73 · 232.77	232.75
<b>MIXED STEER/HEIFER/COW</b>						
Over 80% Choice		-			.	.
65 - 80% Choice		-			.	.
35 - 65% Choice		-			.	.
0 - 35% Choice		-			.	.



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Total All Grades	-	-	-	-	-	-
<b>DAIRYBRED STEER/HEIFER</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
<b>Forward Contract Net: Dressed Basis</b>						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>STEER</b>						
Over 80% Choice	319	901 - 964	919	63.6	296.77 · 324.84	314.37
65 - 80% Choice	335	919 - 1,006	982	64.7	304.91 · 330.06	323.15
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	654	901 - 1,006	952	64.1	296.77 · 330.06	318.87
<b>HEIFER</b>						
Over 80% Choice	255	798 - 844	828	63.6	321.26 · 330.14	326.43
65 - 80% Choice	135	785 - 797	788	64.4	313.57 · 322.62	320.27
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	390	785 - 844	814	63.9	313.57 · 330.14	324.30
<b>MIXED STEER/HEIFER</b>						
Over 80% Choice	227	811 - 935	866	62.2	281.86 · 317.87	295.99
65 - 80% Choice	121	749 - 859	788	63.0	306.48 · 365.00	327.28
35 - 65% Choice	127	788 - 848	821	63.0	365.00 · 365.00	365.00
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	475	749 - 935	834	62.6	281.86 · 365.00	322.41
<b>ALL STEERS &amp; HEIFERS</b>						
	1,519	749 - 1,006	880	63.6	281.86 · 365.00	321.37
<b>MIXED STEER/HEIFER/COW</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades		-	.	.	.	.
<b>DAIRYBRED STEER/HEIFER</b>						
Over 80% Choice	1,051	715 - 1,028	902	60.9	267.57 · 375.53	321.11
65 - 80% Choice	273	777 - 937	861	60.2	268.85 · 368.75	303.86
35 - 65% Choice	104	694 - 751	732	58.2	278.18 · 344.21	304.17
0 - 35% Choice		-			.	
Total All Grades	1,428	694 - 1,028	882	60.6	267.57 · 375.53	316.58
<b>Forward Contract Net: Live Basis</b>						
	<b>Head Count</b>	<b>Weight Range</b>	<b>Avg Wt</b>	<b>Wtd Avg Dress Pct</b>	<b>Price Range</b>	<b>Avg Price</b>
<b>STEER</b>						
Over 80% Choice	814	1,481 - 1,670	1,560	62.5	205.85 · 230.00	216.53
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	814	1,481 - 1,670	1,560	62.5	205.85 · 230.00	216.53
<b>HEIFER</b>						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades		-			.	
<b>MIXED STEER/HEIFER</b>						
Over 80% Choice		-			.	
65 - 80% Choice	72	1,273 - 1,273	1,273	61.6	190.53 · 190.53	190.53
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	72	1,273 - 1,273	1,273	61.6	190.53 · 190.53	190.53
<b>ALL STEERS &amp; HEIFERS</b>						
	886	1,273 - 1,670	1,537	62.5	190.53 · 230.00	214.42
<b>MIXED STEER/HEIFER/COW</b>						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	.
<b>DAIRYBRED STEER/HEIFER</b>		
Over 80% Choice	-	.
65 - 80% Choice	-	.
35 - 65% Choice	-	.
0 - 35% Choice	-	.
Total All Grades	-	.



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## Comprehensive Net Premium/Discount Application

### Comprehensive Net Premium/Discount Application

Comprehensive Net Premium/Discount Category	Total Head	Wt Avg \$/cwt.
Wt Avg Premium Yield	4,258	\$ 0.55
Wt Avg Discount Yield	8,330	\$ (2.39)
Wt Avg Premium Weight	2,332	\$ 1.35
Wt Avg Discount Weight	4,767	\$ (0.62)
Wt Avg Premium Quality	10,900	\$ 7.42
Wt Avg Discount Quality	6,662	\$ (1.93)
Wt Avg Premium Other	3,441	\$ 7.20
Wt Avg Discount Other	1,719	\$ (0.42)

### Comprehensive Net Premium/Discount Application Volume

At least 1 Premium/Discount Applied	12,130
No Premium/Discount Applied	6,327