



Iowa-Minnesota Weekly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 28, 2025

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For cattle priced during Week ending Sunday, 07/27/2025

Domestic Cattle Only						
	Dressed:	Live:	Total:	Total Week Ago:	Total Year Ago:	
Formula Net:	3,873	1,333	5,206	8,525	8,775	
Negotiated Grid Net:	5,525	461	5,986	7,801	7,240	
Forward Contract Net:	2,146	1,688	3,834	3,833	3,103	

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	2,017	805 - 1,025	905	62.8	377.44 · 414.25	388.93
65 - 80% Choice	144	778 - 998	936	65.0	375.43 · 384.18	380.04
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	2,161	778 - 1,025	907	63.0	375.43 · 414.25	388.34
HEIFER						
Over 80% Choice	514	716 - 935	833	63.7	379.78 · 394.67	385.82
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	514	716 - 935	833	63.7	379.78 · 394.67	385.82
MIXED STEER/HEIFER						
Over 80% Choice	1,102	711 - 957	839	62.4	375.53 · 439.39	398.10
65 - 80% Choice	18	800 - 800	800	63.7	377.46 · 377.46	377.46
35 - 65% Choice	78	767 - 803	785	62.8	350.70 · 377.79	364.25
0 - 35% Choice		-			.	
Total All Grades	1,198	711 - 957	835	62.5	350.70 · 439.39	395.58
ALL STEERS & HEIFERS						
	3,873	711 - 1,025	875	62.9	350.70 · 439.39	390.25
MIXED STEER/HEIFER/COW						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	-	-	-	-	-
DAIRYBRED STEER/HEIFER						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Formula Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	711	1,224 - 1,616	1,391	62.4	236.35 · 260.19	244.82
65 - 80% Choice	31	1,465 - 1,465	1,465	62.4	237.35 · 237.35	237.35
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	742	1,224 - 1,616	1,394	62.4	236.35 · 260.19	244.50
HEIFER						
Over 80% Choice	425	1,347 - 1,347	1,347	63.3	233.66 · 233.66	233.66
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	425	1,347 - 1,347	1,347	63.3	233.66 · 233.66	233.66
MIXED STEER/HEIFER						
Over 80% Choice	66	1,555 - 1,555	1,555	63.7	238.88 · 238.88	238.88
65 - 80% Choice	100	1,487 - 1,530	1,516	64.5	239.80 · 239.80	239.80
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	166	1,487 - 1,555	1,531	64.2	238.88 · 239.80	239.43
ALL STEERS & HEIFERS						
	1,333	1,224 - 1,616	1,396	62.9	233.66 · 260.19	240.42
MIXED STEER/HEIFER/COW						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	-	-	-	-	-
DAIRYBRED STEER/HEIFER						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Negotiated Grid Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	1,693	809 - 1,002	940	63.6	366.13 · 386.04	375.69
65 - 80% Choice	242	862 - 956	935	63.1	366.52 · 375.89	375.16
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,935	809 - 1,002	939	63.6	366.13 · 386.04	375.62
HEIFER						
Over 80% Choice	1,432	772 - 897	832	63.3	369.10 · 383.51	374.40
65 - 80% Choice	135	800 - 806	804	61.5	370.92 · 376.00	372.61
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,567	772 - 897	830	63.1	369.10 · 383.51	374.24
MIXED STEER/HEIFER						
Over 80% Choice	1,781	761 - 1,032	908	62.7	367.56 · 393.85	379.14
65 - 80% Choice	35	853 - 853	853	61.4	352.25 · 352.25	352.25
35 - 65% Choice	80	882 - 882	882	63.0	372.70 · 372.70	372.70
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,896	761 - 1,032	906	62.6	352.25 · 393.85	378.38
ALL STEERS & HEIFERS						
	5,398	761 - 1,032	896	63.1	352.25 · 393.85	376.19
MIXED STEER/HEIFER/COW						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades		-
DAIRYBRED STEER/HEIFER						
Over 80% Choice	127	874 - 1,010	930	60.6	345.07 · 357.05	351.21
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	127	874 - 1,010	930	60.6	345.07 · 357.05	351.21
Negotiated Grid Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	170	1,276 - 1,276	1,276	64.0	233.31 · 233.31	233.31
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	170	1,276 - 1,276	1,276	64.0	233.31 · 233.31	233.31
HEIFER						
Over 80% Choice	211	1,320 - 1,320	1,320	63.3	233.63 · 233.63	233.63
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	211	1,320 - 1,320	1,320	63.3	233.63 · 233.63	233.63
MIXED STEER/HEIFER						
Over 80% Choice		-			.	
65 - 80% Choice	80	1,402 - 1,402	1,402	62.5	234.12 · 234.12	234.12
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	80	1,402 - 1,402	1,402	62.5	234.12 · 234.12	234.12
ALL STEERS & HEIFERS						
	461	1,276 - 1,402	1,318	63.4	233.31 · 234.12	233.60
MIXED STEER/HEIFER/COW						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	-	-	-	-	-
DAIRYBRED STEER/HEIFER						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Forward Contract Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	564	867 - 1,042	986	63.8	288.51 · 360.12	330.23
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	564	867 - 1,042	986	63.8	288.51 · 360.12	330.23
HEIFER						
Over 80% Choice	376	775 - 938	836	63.0	295.87 · 347.92	325.77
65 - 80% Choice	130	796 - 796	796	65.3	326.77 · 326.77	326.77
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	506	775 - 938	825	63.6	295.87 · 347.92	326.03
MIXED STEER/HEIFER						
Over 80% Choice	241	796 - 984	858	63.8	306.71 · 328.78	321.46
65 - 80% Choice	154	745 - 797	785	64.1	301.22 · 314.51	304.41
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	395	745 - 984	830	63.9	301.22 · 328.78	314.82
ALL STEERS & HEIFERS						
	1,465	745 - 1,042	889	63.8	288.51 · 360.12	324.62
MIXED STEER/HEIFER/COW						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades		-
DAIRYBRED STEER/HEIFER						
Over 80% Choice	487	802 - 950	892	60.5	284.08 · 373.77	323.19
65 - 80% Choice	129	834 - 977	888	59.1	276.02 · 369.37	349.81
35 - 65% Choice	31	809 - 809	809	59.8	263.05 · 263.05	263.05
0 - 35% Choice	34	703 - 703	703	58.6	267.45 · 267.45	267.45
Total All Grades	681	703 - 977	878	60.1	263.05 · 373.77	322.71
Forward Contract Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	1,457	1,466 - 1,627	1,541	63.4	202.35 · 230.00	211.90
65 - 80% Choice	32	1,489 - 1,489	1,489	63.7	202.35 · 202.35	202.35
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	1,489	1,466 - 1,627	1,540	63.4	202.35 · 230.00	211.69
HEIFER						
Over 80% Choice	167	1,401 - 1,401	1,401	63.2	203.12 · 203.12	203.12
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	167	1,401 - 1,401	1,401	63.2	203.12 · 203.12	203.12
MIXED STEER/HEIFER						
Over 80% Choice	32	1,449 - 1,449	1,449	63.3	202.35 · 202.35	202.35
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	32	1,449 - 1,449	1,449	63.3	202.35 · 202.35	202.35
ALL STEERS & HEIFERS						
	1,688	1,401 - 1,627	1,524	63.4	202.35 · 230.00	210.67
MIXED STEER/HEIFER/COW						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	.
DAIRYBRED STEER/HEIFER		
Over 80% Choice	-	.
65 - 80% Choice	-	.
35 - 65% Choice	-	.
0 - 35% Choice	-	.
Total All Grades	-	.



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Comprehensive Net Premium/Discount Application

Comprehensive Net Premium/Discount Application

Comprehensive Net Premium/Discount Category	Total Head	Wt Avg \$/cwt.
Wt Avg Premium Yield	3,263	\$ 0.64
Wt Avg Discount Yield	5,617	\$ (2.08)
Wt Avg Premium Weight	2,284	\$ 1.08
Wt Avg Discount Weight	2,670	\$ (0.82)
Wt Avg Premium Quality	8,876	\$ 7.77
Wt Avg Discount Quality	4,503	\$ (2.06)
Wt Avg Premium Other	3,044	\$ 8.78
Wt Avg Discount Other	1,325	\$ (0.99)

Comprehensive Net Premium/Discount Application Volume

At least 1 Premium/Discount Applied	10,225
No Premium/Discount Applied	3,993