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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 56 points higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets averaged 80.31 cents per pound for the week ending Thursday, June 1, 2023. The weekly average was up from 79.75 cents last week, but down from 133.39 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 79.42 cents Friday, May 26 to a high of 82.21 cents Thursday, June 1. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended June 1 totaled 11,437 bales. This compares to 20,376 bales reported last week and 1,202 spot transactions reported the corresponding week a year ago. Total spot transactions for the season were 704,355 bales compared to 1,617,594 bales the corresponding week a year ago. The ICE July settlement price ended the week at 86.42 cents, compared to 80.12 cents last week.

41-4-34 Prices

Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
26-May	82.35	81.60	81.60	77.35	78.10	77.35	77.60	79.42
29-May	Holiday		Holiday		Holiday		Holiday	
30-May	82.99	82.24	82.24	77.99	78.74	77.99	78.24	80.06
31-May	82.48	81.73	81.73	77.48	78.23	77.48	77.73	79.55
1-Jun	85.42	84.67	84.67	79.92	80.67	79.92	80.17	82.21

31-3-35 Prices

Date	SE	ND	SD	ET-OK	WT	DSW	SJV	7-MKT AVG
26-May	84.60	83.85	83.85	79.10	79.60	79.85	86.50	82.48
29-May	Holiday		Holiday		Holiday		Holiday	
30-May	85.24	84.49	84.49	79.74	80.24	80.49	87.14	83.12
31-May	84.73	83.98	83.98	79.23	79.73	79.98	86.63	82.61
1-Jun	87.67	86.92	86.92	81.67	82.17	82.42	89.07	85.26

Futures Settlement							Far Eastern A Index 1/ Current
Date	Jul-23	Oct-23	Dec-23	Mar-24	May-24	Jul-24	
26-May	83.35	81.03	80.54	80.66	80.80	80.85	90.65
29-May		Holiday		Holiday		Holiday	Holiday
30-May	83.99	80.91	80.21	80.22	80.32	80.35	93.75
31-May	83.48	80.31	79.47	79.56	79.76	79.85	94.15
1-Jun	86.42	82.31	81.58	81.49	81.52	81.47	93.75

Spot Transactions

Date	SE	ND	SD	ET-OK	WT	DSW	SJV	PIMA
26-May	0	0	0	0	88	0	0	0
29-May	Holiday		Holiday		Holiday		Holiday	
30-May	0	0	0	2,225	3,749	88	0	0
31-May	0	0	0	34	3,006	0	0	0
1-Jun	0	0	0	1,648	599	0	0	0
Weekly Totals	**0**	**0**	**0**	**3,907**	**7,442**	**88**	**0**	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

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Spot cotton trading was inactive. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were higher. Trading of CCC-loan equities was inactive.

Partly cloudy and windy conditions were prevalent throughout the lower Southeast during the week. Daytime temperatures were in the low to upper 80s with nighttime temperatures in the 50s and 60s. Scattered showers brought some precipitation to areas throughout Alabama, the Florida Panhandle, and Georgia throughout the week. The heaviest totals were recorded along the Gulf and Atlantic coastal areas with measurements of 1 to 3 inches observed. The moisture helped ease dry conditions in north Alabama and south Georgia. Planting progressed with some replanting occurring due to excessive rains from previous weeks, but remained slightly behind the five-year average in Alabama and Georgia. Producers are working to beat the insurance planting deadline.

Weather conditions were cloudy and cool at the beginning of the period throughout the upper Southeast with daytime temperatures in the 60s. Toward the end of the week, temperatures rebounded into the 80s with nightly lows in the 60s. A storm system brought heavy rains to the territory with the heaviest accumulations observed throughout South Carolina and portions of coastal North Carolina. Precipitation totals measured from 1 to 5 inches with heavier accumulations recorded in some areas. The moisture helped replenish soil moisture levels and relieve dry conditions. Planting progressed, but was delayed by wet conditions in some areas and remained behind the five-year average.

Textile Mill

Inquiries from domestic mill buyers were very light. No sales were reported. Most mills have covered their raw cotton needs. Mill buyers maintained a cautious undertone as some operations continued to implement rolling shutdowns to prevent inventories from building.

Demand through export channels was good. Peru mills inquired for cotton qualities of color 41 and 42, leaf 4, and staple 35 and 36 for September/October shipment. Chinese mills inquired for cotton qualities of color 31, leaf 3, and staple 37 for July-September shipment.

Trading

- No trading activity was reported.

South Central Markets Regional Summary

Jeff Carnahan ♦ Memphis, TN ♦ 901.384.3016 ♦ Jeff.Carnahan@usda.gov

North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were higher. Trading of CCC-loan equities was inactive. No forward contracting was reported. Cotton was being delivered in fulfillment of previously contracted lots.

Daytime temperatures were in the mid-80s to high 60s. Nighttime temperatures were in the high 50s elevating into the high 60s. A mix of cloudy and sunny weather conditions dominated the Memphis territory. All fieldwork is complete, and planting is at a halt for now. According to the U.S. Drought Monitor, regional soil moisture was rated majority abnormally dry. Producers carefully monitored the prices of competing commodities hoping for a slight change in the price of cotton. Virtual and in-person regional industry meetings were attended by all interested parties.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were higher. Trading of CCC-loan equities was inactive. No forward contracting was reported. Cotton was being delivered in fulfillment of previously contracted lots.

Daytime temperatures were in the high 80s to mid-60s. Nighttime temperatures were in the low 60s rising into the high 60s. Sunny weather conditions brought dry and timid weather to the region. Fieldwork was reported normal, but producers are in hope for a supply of rain to replenish moisture to the soil. According to the U.S. Drought Monitor soil moisture was rated normal. Producers carefully monitored the prices of competing commodities hoping for a slight change in the price of cotton. Virtual and in-person regional industry meetings were attended by all interested parties.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

Southwestern Markets Regional Summary

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East Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was light. Foreign mill inquiries were moderate.

Mostly overcast skies with some sunshine was observed in the Upper Coast. Daytime temperatures were in the upper 80s with nighttime temperatures in the mid-to-upper 70s. Planting continued and was growing nearer to completion. Early planted fields were making good progress. Temperatures in the Rio Grande Valley were in the low 90s at the beginning of the period, but warmed into the low 100s at the end of the period. Stands continued to advance in the Rio Grande Valley and parts of South Texas, but wet field conditions from heavy rainfall slowed fieldwork for some producers. Some locales received up to four and a half inches of precipitation. Sunshine and hot temperatures are in the nearby forecast. Weather conditions in the Blackland Prairies were moderate with mostly cloudy skies and sunshine. Daytime temperatures in the uppers 80s to low 90s. Reported rainfall in the region was measured at three-quarters of an inch. Insect pressures from pests like thrips should be treated and monitored.

In Kansas and Oklahoma, planting continued in fields, but soft and wet soils delayed fieldwork in areas that received rainfall. Parts of Oklahoma received around one and a half inches of moisture and parts of Kansas received a quarter of an inch. Early planted fields continued to make progress. Additional chances for scattered showers were in the nearby forecast. Dryer weather is needed to firm soils in order to continue fieldwork. Insect pressures are expected to be a concern and should be monitored.

West Texas

Spot cotton trading was moderate. Supply was moderate. Demand was light. Producers price ideas were firm. Trading of CCC-loan equities was inactive. Average local spot prices were higher. Foreign mill inquiries were moderate.

Daytime high temperatures were in the 70s to low 80s. Daily scattered showers brought much needed precipitation to the region. Some locales received a lot of rain too quickly which caused flooding. Local sources reported a few flooded fields in the Panhandle. No damage to Panhandle fields was reported. Rains delayed planting around the Lubbock area as fields were too wet to plant. Some playa lakes formed in a few fields in areas that received heavy rainfall. Showers remain in the forecast. Planting to meet insurance cut-off dates are June 5 for Lubbock and June 10 for Lamesa. Industry members attended the Texas Cotton Association meeting in San Antonio, Texas.

Southwestern Markets Regional Summary

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Trading

East Texas

- A moderate volume containing mostly color 52 and better, leaf 1-4, staple 33 and longer, mike averaging 41.9, strength averaging 28.8, and uniformity averaging 80.7 sold for around 68.00 cents per pound, FOB warehouse (compression charges not paid).
- A light volume of Kansas cotton color 12 and better, leaf 2 and 3, staple mostly 37, mike averaging 40.2, strength averaging 32.2, and uniformity averaging 80.5 sold for around 82.00 cents, FOB car/truck (compression charges not paid).
- A moderate volume of Kansas cotton color 31 and better, leaf 2 and 3, staple mostly 36 and 37, mike averaging 37.4, strength averaging 31.8, and uniformity averaging 80.3 sold for around 76.00 cents, same terms as above.
- In Oklahoma, mixed lots containing cotton color 41 and better, leaf 2-5, staple 35 and longer, mike 30-38, strength 30-35, and uniformity 78-82 sold for 63.50 to 79.50 cents, same terms as above.
- A light volume of CCC-loan equities sold for around 13.75 to 19.50 cents.

West Texas

- A heavy volume of color 31 and better, leaf 3 and better, staple 36 and longer, mike averaging 40.5, strength averaging 31.0, uniformity averaging 80.9, with 100 percent extraneous matter sold for around 76.25 cents per pound, FOB car/truck (compression charges not paid).
- A similar lot containing a heavy volume of color 41, and leaf 4, with 100 percent extraneous matter sold for around 70.25 cents, same terms as above.

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USDA OPENS NOMINATIONS FOR AGRICULTURE ADVISORY COMMITTEE VACANCIES

USDA, AMS, Cotton & Tobacco Program is seeking nominations for twenty-four vacancies on the Advisory Committee on Universal Cotton Standards. The Committee's purposes are to review the American Upland Cotton Standards and to make recommendations to USDA concerning the establishment, revision, or change of the standards. Nominations must be received by email or postmarked by **July 1, 2023**. For more information and an application form please go to:
https://www.ams.usda.gov/about-ams/facas-advisory-councils/acucs
https://www.usda.gov/whlo/apply

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was slow. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were higher. Foreign mill inquiries were light.

Temperatures were in the high 90s in Arizona. Flood warnings continued for southern Maricopa County, due to dam releases. No rainfall was recorded in the period. Blooming was prevalent in the Yuma Valley. Bolls were beginning to form. Local sources reported the crop made good progress in central Arizona and in Safford.

Partly cloudy skies and temperatures were in the 90s, near the average for this time of year for New Mexico and El Paso, Texas. No precipitation was recorded for southern New Mexico or El Paso, Texas. Monsoon activity in eastern New Mexico drifted into west Texas in the period. Some storm damage was reported in a few New Mexico fields from hail damage in the previous period. No insect pressures were reported. Overall, the crop made good progress.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

Daytime high temperatures were in the 80s. Overnight lows were in the high 50s to low 60s. Snowmelt continued to impact low-lying fields and orchards. Flood warnings remained active. Rivers, creeks, and reservoirs were full. No significant insect pressures were reported.

American Pima (AP)

Spot cotton trading was inactive. Supplies were heavy. Demand was light. No forward contracting or domestic activity was reported. Average local spot prices were steady. Producer price ideas remained firm and a moderate volume remains unsold. Foreign mill inquiries were light.

Daytime high temperatures were in the 80s to 90s for the Far West. Flood warnings remained active in Arizona and California as high mountain snowpack melts and from dam releases. The Tulare Lake in the San Joaquin Valley of California is growing, but is not deemed a threat to nearby towns. Hail damage was reported in some Safford, Arizona fields. Those fields were replanted. Monsoon activity brought cloudy conditions and rain into eastern New Mexico and Lubbock, Texas territory. Flood warnings were in effect for the Lubbock are as daily rainfall continues. Official reports totaled 2.5 inches, but several locales reported more. Overall, the AP crop was in good shape. No significant insect pressures were reported.

Trading

Desert Southwest

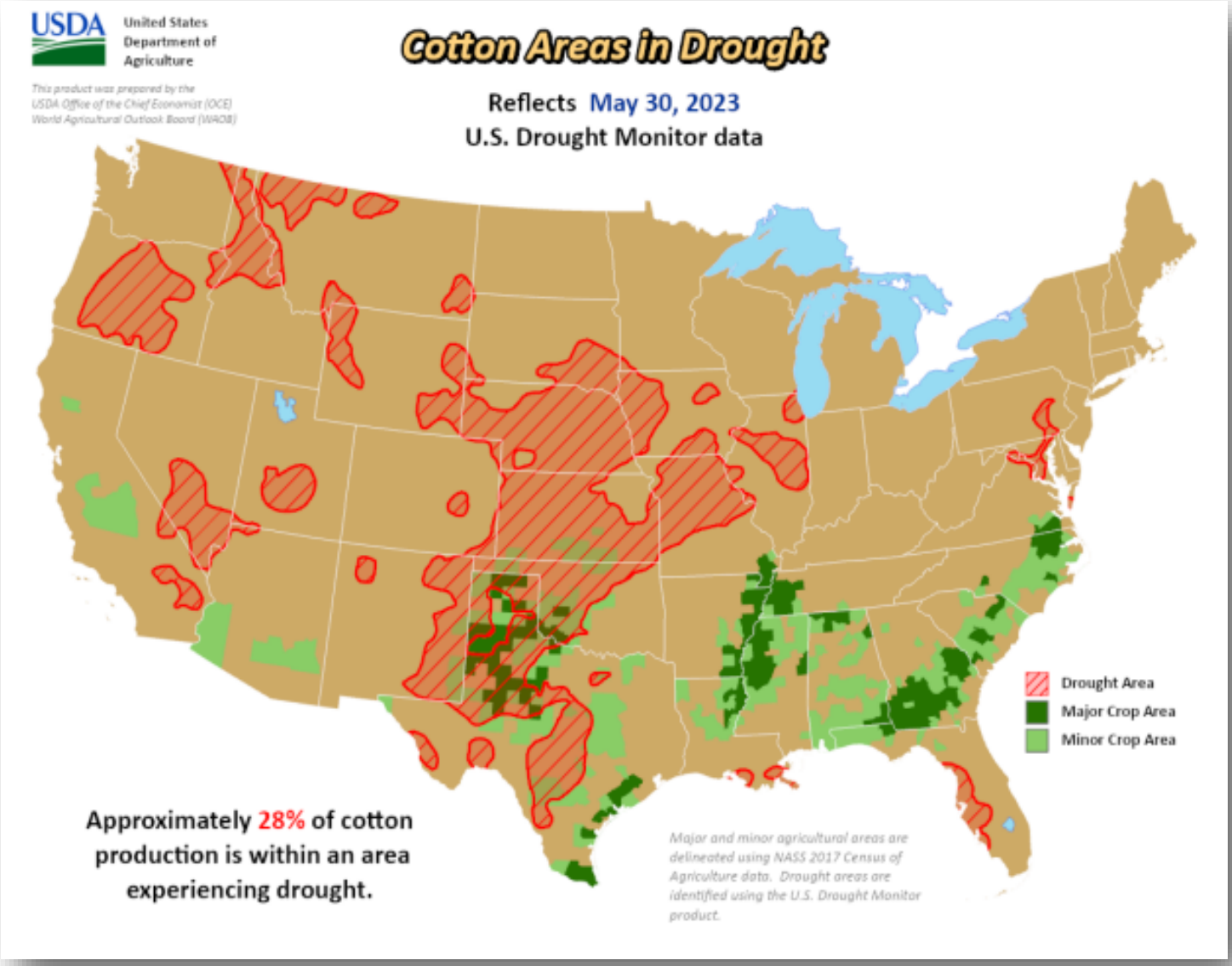
- A light volume of New Mexico cotton color mostly 41 and better, leaf 3, staple 36 and longer, mike averaging 41.9, strength averaging 32.2, and uniformity averaging 81.3 sold for around 79.25 cents per pound, FOB car/truck (compression charges not paid).

San Joaquin Valley

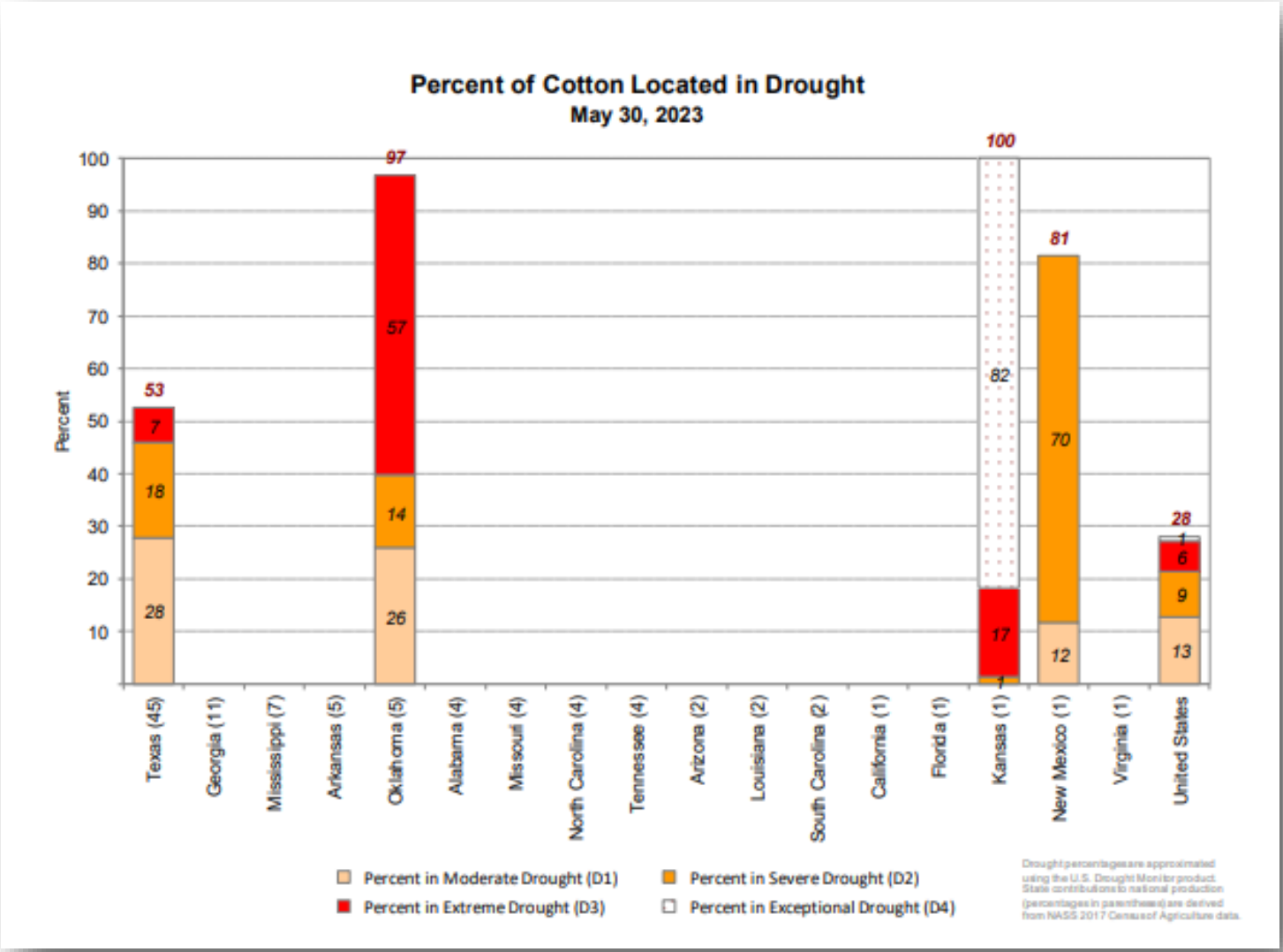
- No trading activity was reported.

American Pima

- No trading activity was reported.



For complete report click here.



For complete report click here.

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2022-2023					
	Apr 28	May	May	May	May 26	June
	May 4	5-11	12-18	19-25	June 1	2-8
Adjusted world price 1/	66.53	66.69	67.97	68.10	69.08	66.91
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2021	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2021-2022		2022-2023	
	Through May 26, 2022		Through May 25, 2023	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	5,150,100	-	3,566,600
Exports	484,200	10,102,900	283,000	9,464,000
Total export commitments	-	15,253,000	-	13,030,600
New sales	378,200	-	273,700	-
Buy-backs and cancellations	24,000	-	5,900	-
Net sales	354,200	-	267,800	-
Sales next marketing year	109,100	3,259,800	76,600	1,685,100

Net sales of 267,800 RB for 2022/2023 were up noticeably from the previous week and up 44 percent from the prior 4-week average. Increases primarily for China (221,700 RB, including decreases of 2,400 RB), Turkey (20,800 RB), Vietnam (13,700 RB, including 2,100 RB switched from South Korea and 700 RB switched from Japan), Bangladesh (5,300 RB), and Indonesia (3,800 RB, including 900 RB switched from Japan), were offset by reductions primarily for South Korea (2,100 RB), El Salvador (1,200 RB), and Ecuador (700 RB). Net sales of 76,600 RB for 2023/2024 were primarily for Turkey (43,500 RB), El Salvador (20,900 RB), and China (8,800 RB). Exports of 283,000 RB were up 5 percent from the previous week, but down 16 percent from the prior 4-week average. The destinations were primarily to Turkey (56,200 RB), Pakistan (52,300 RB), Vietnam (48,700 RB), China (40,000 RB), and Bangladesh (23,300 RB). Net sales of Pima totaling 3,700 RB for 2022/2023 were up 12 percent from the previous week, but down 70 percent from the prior 4-week average. Increases primarily for Egypt (1,500 RB), Vietnam (1,500 RB, including 1,000 RB switched from Hong Kong), and India (1,300 RB), were offset by reductions for Hong Kong (1,000 RB). Exports of 26,700 RB--a marketing-year high--were up 98 percent from the previous week and 52 percent from the prior 4-week average. The destinations were primarily to India (13,100 RB), China (7,400 RB), Vietnam (4,100 RB), Pakistan (900 RB), and Peru (400 RB).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 1,100 RB, all Malaysia.

Export for Own Account: For 2022/2023, new exports for own account totaling 3,000 RB were to China. Decreases of 2,900 RB were for China. The current exports for own account outstanding balance of 112,300 RB are for China (80,700 RB), Vietnam (21,500 RB), Pakistan (5,000 RB), South Korea (2,400 RB), India (1,500 RB), and Turkey (1,200 RB).

Export Adjustments: Accumulated exports of Pima cotton to China were adjusted down 3,004 RB for week ending May 11th. This shipment was reported in error.

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA. June 1, 2023
NOTE: Data may not add due to rounding.

Number of Bales in Certificated Stocks

0Delivery Points	Stocks as of 6-1-2023	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	0	0	0
Galveston, TX	1	0	0
Memphis, TN	5,638	0	0
Houston, TX	0	0	0
Greenville, SC	226	0	0
Total	**5,865**	**0**	**0**

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA					SOUTH DELTA				DESERT SOUTHWEST			
31-3	*41-4*	*51-5*	*42-4*	*31-3*	*41-4*	*51-5*	*42-4*	**Staple**	*31-3*	*41-4*	*51-5*	*42-4*	*21-2*	*31-3*	*41-4*	*51-5*
84.42	83.42	78.92	81.67	83.67	81.92	77.42	80.17	33	83.67	81.92	77.42	80.17	78.67	77.92	73.42	71.42
86.17	85.42	79.92	82.67	85.92	84.67	78.17	81.17	34	85.92	84.67	78.17	81.17	80.67	80.17	79.92	71.92
87.67	86.42	80.42	82.67	86.92	84.67	78.92	81.67	35	86.92	84.67	78.92	81.67	83.92	82.42	79.92	73.17
88.17	86.92	80.67	82.92	87.42	85.92	79.17	82.17	36	87.42	85.92	79.17	82.17	87.42	85.92	80.27	73.42

EAST TEXAS-OKLAHOMA				WEST TEXAS					SAN JOAQUIN VALLEY			
21-2	*31-3*	*41-4*	*42-4*	*21-2*	*31-3*	*41-4*	*42-4*	**Staple**	*21-2*	*31-3*	*41-4*	*32-3*
75.17	74.42	72.92	70.67	77.42	74.92	73.42	70.67	26-31				
75.67	75.17	74.42	71.92	78.42	76.92	75.67	72.67	32				
77.67	77.17	75.67	72.92	80.17	78.92	76.42	74.17	33				
80.92	80.17	79.92	77.42	81.67	81.17	80.67	77.17	34	84.32	82.82	80.17	79.67
82.67	81.67	80.52	78.17	83.17	82.17	80.92	78.17	35	90.57	89.07	82.17	82.17
85.42	84.17	81.27	78.17	85.42	84.92	80.92	79.17	36	94.07	92.57	82.97	82.92
85.92	84.67	81.52	78.67	86.47	86.17	81.42	79.67	37	95.57	93.82	83.07	83.42
85.92	84.67	84.67	78.67	86.47	86.17	85.42	79.67	38	97.82	95.57	83.07	84.42

MIKE DIFFERENCES - POINTS PER POUND

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Mike Ranges	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
			-1950	24 & Below	-1925	-1350		-1742
-1075	-1000	-1100	-1950	25-26	-1925	-1150		-1367
-675	-650	-750	-1400	27-29	-1400	-1050	-1600	-1075
-525	-525	-525	-850	30-32	-1000	-675	-1000	-729
-400	-425	-425	-600	33-34	-750	-475	-500	-511
0	0	0	0	Base 35-36	0	0	0	0
0	25	25	0	37-42	0	25	25	14
0	0	0	0	Base 43-49	0	0	0	0
-200	-225	-225	-275	50-52	-450	-325	-500	-314
-375	-375	-375	-400	53 & Above	-525	-525		-429

STRENGTH DIFFERENCES

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Grams per tex	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-400			-443
			-485	20.0 - 20.9	-400			-443
-725	-850	-850	-460	21.0 - 21.9	-375	-600		-643
-675	-800	-800	-460	22.0 - 22.9	-375	-450		-593
-650	-750	-750	-435	23.0 - 23.9	-350	-300		-539
-625	-700	-700	-435	24.0 - 24.9	-350	-225	-500	-505
-600	-650	-650	-360	25.0 - 25.9	-275	-200	-400	-448
-300	-300	-300	-335	26.0 - 26.9	-250	-125	-300	-273
0	0	0	0	Base 27.0 - 28.9	0	0	0	0
0	0	0	0	29.0 - 29.9	0	0	0	0
25	25	25	5	30.0 - 30.9	5	0	75	23
50	50	50	10	31.0 - 32.9	15	25	125	46
50	50	50	25	33.0 & above	25	25	250	68

UNIFORMITY DIFFERENCES

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX OK	Unit	WEST TEXAS	DESERT SW	SJ VALLEY	AVG.
-125	-90	-90	-90	77 & below	-90	-100	-60	-92
-110	-80	-80	-75	78	-75	-90	-50	-80
-100	-70	-70	-10	79	-60	-80	-40	-61
0	0	0	0	80	0	0	0	0
0	0	0	0	Base 81	0	0	0	0
0	0	0	0	82	0	0	50	7
20	30	30	0	83	0	30	80	27
30	40	40	0	84	0	40	90	34
40	50	50	0	85	0	50	100	41
50	60	60	0	86 & above	0	60	110	49

June 1, 2023

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple 44	Staple 46	Staple 48	Staple 50
1	1	161.75	167.50	172.25	172.25
	2	161.50	167.25	172.00	172.00
	3	154.75	162.50	166.50	166.50
	4				
	5				
	6				
2	1	161.50	167.25	172.00	172.00
	2	161.25	167.00	171.75	171.75
	3	154.50	162.25	166.25	166.25
	4	144.50	152.75	156.75	156.75
	5				
	6				
3	1	153.25	161.00	165.00	165.00
	2	150.75	158.50	162.50	162.50
	3	148.50	156.25	160.25	160.25
	4	139.50	147.25	151.25	151.25
	5	123.50	130.75	134.75	134.75
	6				
4	1	134.50	142.25	147.00	147.00
	2	134.25	142.00	146.25	146.25
	3	133.00	140.75	144.75	144.75
	4	128.00	135.75	139.75	139.75
	5	116.75	124.50	128.50	128.50
	6				
5	1				
	2	111.25	121.25	124.25	124.25
	3	111.25	120.75	124.00	124.00
	4	111.25	115.25	118.25	118.25
	5	111.00	115.00	118.00	118.00
	6				
6	1				
	2	103.50	106.50	109.50	109.50
	3	103.50	106.50	109.50	109.50
	4	103.50	106.50	109.50	109.50
	5	103.25	106.25	109.25	109.25
	6	102.75	105.75	108.75	108.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on April 19, 2023.

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1450
35.0 – 35.9	-1200
36.0 – 36.9	-950
37.0 – 37.9	-600
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

June 1, 2023