



National Weekly Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 25, 2025

Email us with accessibility issues with this report.

Report for 7/21/2025 - 7/25/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 7/24/2025					
CBOT	Corn (¢/bu)	401.75 (Sep 25)	420.75 (Dec 25)	438.25 (Mar 26)	448.50 (May 26)	455.25 (Jul 26)	451.25 (Sep 26)
NYMEX	Natural Gas (\$/MMBtu)	3.0940 (Aug 25)	3.1470 (Sep 25)	3.2560 (Oct 25)	3.6540 (Nov 25)	4.2490 (Dec 25)	4.5610 (Jan 26)
NYMEX	RBOB Gasoline (\$/gal)	2.1042 (Aug 25)	2.0754 (Sep 25)	1.9353 (Oct 25)	1.8937 (Nov 25)	1.8624 (Dec 25)	1.8527 (Jan 26)

Fuels

Ethanol

Ethanol Plant

State/Province/Region	Sale Type	Price (\$ Per Gallon)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Trade	1.7700-1.7900	UNCH	1.7800		FOB - R	Current
Illinois	Trade	1.7800	UP 0.0200	1.7800		FOB - T	Current
Iowa	Trade	1.6100-1.7000	UNCH	1.6500	1.7463	FOB - T	Current
Kansas	Trade	1.7000	UNCH	1.7000	1.7667	FOB - T	Current
Nebraska	Trade	1.6100-1.7800	UNCH	1.6950	1.7467	FOB - T	Current

Grain By-Products

Distillers Corn Oil Feed Grade

Ethanol Plant

State/Province/Region	Sale Type	Price (¢/Lb)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Ask	45.00-67.00	UNCH-UP 4.00	58.75	47.67	FOB - T	Current
Indiana	Ask	64.00	UP 3.00-UP 1.00	64.00	43.67	FOB - T	Current
Iowa East	Ask	60.00	UNCH	60.00	46.00	FOB - T	Current
Iowa West	Ask	60.00-67.00	UP 7.00-UNCH	63.80	43.83	FOB - T	Current
Kansas	Ask	55.00	UNCH	55.00	45.25	FOB - T	Current
Michigan	Ask	42.00-64.00	UNCH-UP 1.00	53.00	44.75	FOB - T	Current



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<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (¢/Lb)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Minnesota	Ask	43.00-65.00	UNCH-UP 2.00	56.13	44.00	FOB - T	Current
Missouri	Ask	43.00-65.00	UNCH-UP 2.00	54.00	47.50	FOB - T	Current
Nebraska	Ask	43.00-66.00	UNCH-UP 2.00	59.20	47.25	FOB - T	Current
Ohio	Ask	42.00-65.00	UNCH-UP 2.00	55.40	42.50	FOB - T	Current
South Dakota	Ask	43.00-65.00	UNCH-UP 1.50	57.30	47.00	FOB - T	Current
Wisconsin	Ask	63.00-64.00	UP 1.00-UNCH	63.50	48.00	FOB - T	Current

Distillers Grain Dried 10%

Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Illinois	Ask	148.00-175.00	UNCH-UP 5.00	159.00	156.25	FOB - T	Current
Indiana	Ask	145.00	UP 5.00	145.00		FOB - R	Current
Indiana	Ask	133.00-170.00	DN 2.00-UNCH	148.50	139.50	FOB - T	Current
Iowa East	Ask	125.00-135.00	UNCH	130.00	131.00	FOB - T	Current
Iowa	Ask	145.00		145.00		FOB - T	Current
Iowa West	Ask	130.00	UNCH	130.00		FOB - R	Current
Iowa West	Ask	110.00-150.00	DN 5.00-UP 5.00	125.75	138.64	FOB - T	Current
Kansas	Ask	135.00-155.00	UNCH-UP 20.00	145.00	200.00	FOB - T	Current
Michigan	Ask	135.00	UNCH	135.00		FOB - R	Current
Michigan	Ask	140.00-170.00	DN 5.00-UNCH	151.17	133.00	FOB - T	Current
Minnesota	Ask	130.00-155.00	UNCH	141.00	142.00	FOB - T	Current
Minnesota West	Ask	145.00		145.00		FOB - T	Current
Missouri	Ask	145.00-160.00	UNCH	152.50	155.00	FOB - T	Current
Nebraska	Ask	128.00-160.00	UNCH	140.00	148.33	FOB - T	Current
Ohio	Ask	140.00	UNCH	140.00		FOB - R	Current
Ohio	Ask	140.00-170.00	DN 3.00-UNCH	157.00	147.80	FOB - T	Current
South Dakota	Ask	118.00-155.00	DN 2.00-UNCH	131.86	151.25	FOB - T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News

Saint Joseph, MO | (816) 676-7000 | 24 Hour Market Report (573) 522-9244

www.ams.usda.gov/lpgmn

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3616>



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<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Wisconsin	Ask	135.00-180.00	UNCH-UP 30.00	153.33	151.25	FOB - T	Current

Export Point

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Chicago Beyond	Ask	162.00	UNCH	162.00	162.00	FOB - R/B	Current
Lethbridge AB	Ask	195.00	DN 5.00	195.00	185.00	FOB - R	Current
New Orleans	Ask	185.00-193.00	UNCH	189.50	180.75	FOB - OV	Current
Pacific Northwest	Ask	205.00-212.00	UNCH-UP 4.00	208.50	218.00	FOB - OV	Current

Distillers Grain Modified Wet 55-60%

Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Indiana	Ask	90.00	UNCH	90.00		FOB - T	Current
Iowa East	Ask	60.00-72.00	DN 2.00-UP 2.00	65.67	70.00	FOB - T	Current
Iowa West	Ask	63.00-80.00	UNCH	67.75	70.50	FOB - T	Current
Michigan	Ask	90.00	UNCH	90.00		FOB - T	Current
Minnesota	Ask	60.00	UNCH	60.00	65.00	FOB - T	Current
Nebraska	Ask	50.00-85.00	UNCH	66.33	67.33	FOB - T	Current
Ohio	Ask	90.00	UNCH	90.00		FOB - T	Current
South Dakota	Ask	65.00-80.00	UNCH	71.25	74.67	FOB - T	Current
Wisconsin	Ask	65.00	UNCH	65.00	67.00	FOB - T	Current

Distillers Grain Wet 65-70%

Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Price (\$/Ton)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Illinois	Ask	70.00-80.00	UP 20.00-UP 30.00	75.00	35.00	FOB - T	Current
Iowa West	Ask	46.00-55.00	UP 1.00-UP 5.00	50.50	48.75	FOB - T	Current
Kansas	Ask	30.00-50.00	UNCH-DN 3.00	41.33	61.00	FOB - T	Current



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Minnesota	Ask	45.00-55.00	UNCH	50.00	55.00	FOB - T	Current
Missouri	Ask	47.00	UNCH	47.00	44.00	FOB - T	Current
Nebraska	Ask	35.00-41.00	UNCH	38.67	49.00	FOB - T	Current
South Dakota	Ask	54.00-60.00	UNCH	57.00	58.00	FOB - T	Current
Wisconsin	Ask	80.00	UP 23.00	80.00	45.00	FOB - T	Current

Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>