

TEXAS WEEKLY SUMMARY

Week Ending April 6, 2019

Receipts: This Week 49,400 Last Week 40,600 Year Ago 22,500

Compared to last week: Feeder steers and heifers sold mostly steady to instances 5.00 higher by the end of the week. Trade was fairly active on good demand, which was true for the slaughter too. Slaughter cows steady to 2.00 higher; slaughter bulls steady. Conversation in the seats tended to drift to the dry conditions and need for rain across the trade area. Most hay classes sold steady to weak. Movement was slow as hay only trickles onto the market this time of year with the wait for new crop about a month away. In the Texas High Plains grain markets the bulk of bids were mostly 3 to 6 cents lower on grain sorghum; mostly 3 to 9 cents lower on wheat; mostly 2 to 3 cents lower on corn.

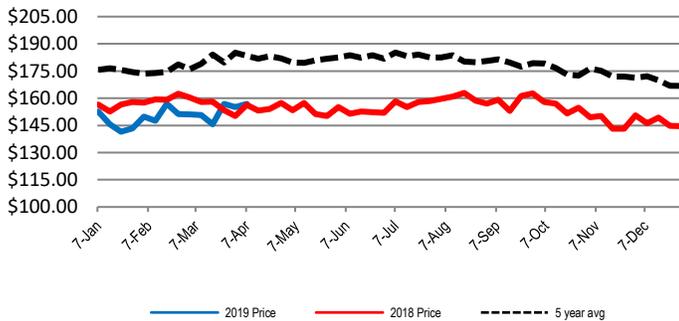
TEXAS WEEKLY FEEDER CATTLE AVERAGES (Combined Direct and Auctions)

Direct Auctions

| FEEDER STEERS: | M&L 1 | M&L 1-2 | M&L 2 | FEEDER HEIFERS: | M&L 1 | M&L 1-2 | M&L 2 |
|----------------|----------|----------|----------|-----------------|----------|----------|----------|
| 400-500 LBS | \$183.58 | \$175.07 | \$160.17 | 400-500 LBS | \$170.16 | \$149.04 | \$140.80 |
| 500-600 LBS | \$165.03 | \$153.41 | \$148.28 | 500-600 LBS | \$148.10 | \$148.29 | \$125.54 |
| 600-700 LBS | \$154.42 | \$145.31 | \$139.19 | 600-700 LBS | \$135.95 | \$131.60 | \$119.48 |
| 700-800 LBS | \$144.28 | \$139.91 | \$127.35 | 700-800 LBS | \$132.72 | \$126.47 | \$104.91 |
| 800-900 LBS | \$137.06 | \$131.78 | \$118.96 | 800-900 LBS | \$123.32 | \$123.63 | \$110.63 |

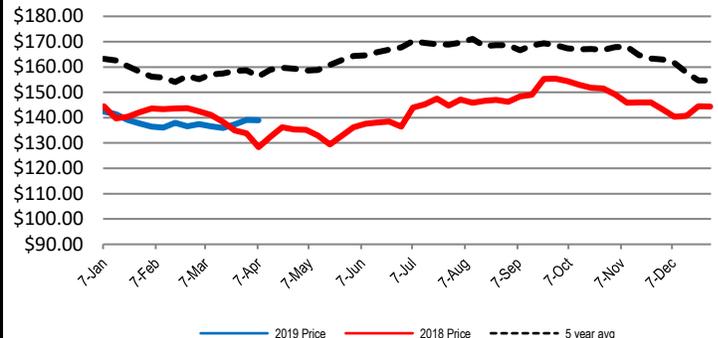
WEEKLY 600 LB STEER PRICE M&L 1, 1-2, 2

Weekly combined auction & direct sales 500-700 lbs



WEEKLY 800 LB STEER PRICE M&L 1, 1-2, 2

Weekly combined auction & direct sales 700-900 lbs



SLAUGHTER COWS

| | % Lean | Price Range |
|----------|--------|-------------------|
| Breakers | 75-80 | \$50.00 - \$57.00 |
| Boners | 80-85 | \$50.00 - \$55.50 |
| Lean | 85-90 | \$52.50 - \$56.00 |

TEXAS FED CATTLE AVERAGE LIVE WEIGHT

| | Avg Live Wt | Slaughter | % Heifers |
|----------------|-------------|-----------|-----------|
| W/E 3/30/19 | 1293 | 116,402 | 40% |
| Previous Week | 1283 | 106,175 | 44% |
| Same Wk Yr Ago | 1304 | 107,620 | 36% |

TEXAS WEEKLY REPLACEMENT STOCK

Bred Cows - Young to Aged - Per Head

| Weight | Months bred | Price Range |
|---------------|-------------|---------------------|
| 800-1000 lbs | 1 to 9 | \$625.00 - \$860.00 |
| 1100-1200 lbs | 1 to 9 | N/A - N/A |
| 1300-1400 lbs | 1 to 9 | N/A - N/A |
| 1500-1600 lbs | 1 to 9 | N/A - N/A |

Cow/Calf Pairs - Young to Aged

| Cows' Weight | Calves' Weight | Price Range |
|---------------|----------------|---------------------|
| 900-1000 lbs | 200-250 lbs | \$880.00 - \$880.00 |
| 1000-1100 lbs | 100-150 lbs | N/A - N/A |
| 1100-1200 lbs | 100-150 lbs | N/A - N/A |
| 1300-1500 lbs | 100-150 lbs | N/A - N/A |

TEXAS WEEKLY HAY AVERAGES

| ALFALFA | | Panhandle | | West | | North Central/East | | South | |
|-----------------|-----------------|-----------|-----|----------|-----|--------------------|-----|------------|-----|
| SM SQ | Supreme/Premium | N/A | DEL | \$345.00 | FOB | N/A | DEL | N/A | FOB |
| SM SQ | Good/Premium | N/A | DEL | N/A | FOB | N/A | DEL | N/A | FOB |
| LG SQ | Supreme/Premium | \$280.00 | DEL | \$277.50 | FOB | \$300.00 | DEL | N/A | FOB |
| LG SQ | Good/Premium | \$260.00 | DEL | N/A | FOB | N/A | DEL | N/A | FOB |
| CHOPPED | | \$225.00 | DEL | N/A | | N/A | | N/A | |
| COASTAL BERMUDA | | | | | | | | | |
| SM SQ | Good/Premium | N/A /b | DEL | N/A /b | FOB | \$10.50 /b | FOB | \$9.00 /b | FOB |
| LG RND | Good/Premium | N/A /r | DEL | N/A /r | FOB | \$85.00 /r | FOB | \$80.00 /r | FOB |

TEXAS WEEKLY GRAIN PRICES

(Prices paid or bid to producers - FOB Elevator)

| | Sorghum | Wheat | Corn |
|----------------------------------|---------|--------|--------|
| North of Canadian River | \$6.26 | \$4.25 | \$3.88 |
| Triangle Area | \$6.17 | \$4.07 | \$3.90 |
| Plainview to Canyon to Farwell | | | |
| South From Plainview to Muleshoe | \$6.20 | \$3.94 | \$4.00 |

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