

Cheddar Cheese Prices



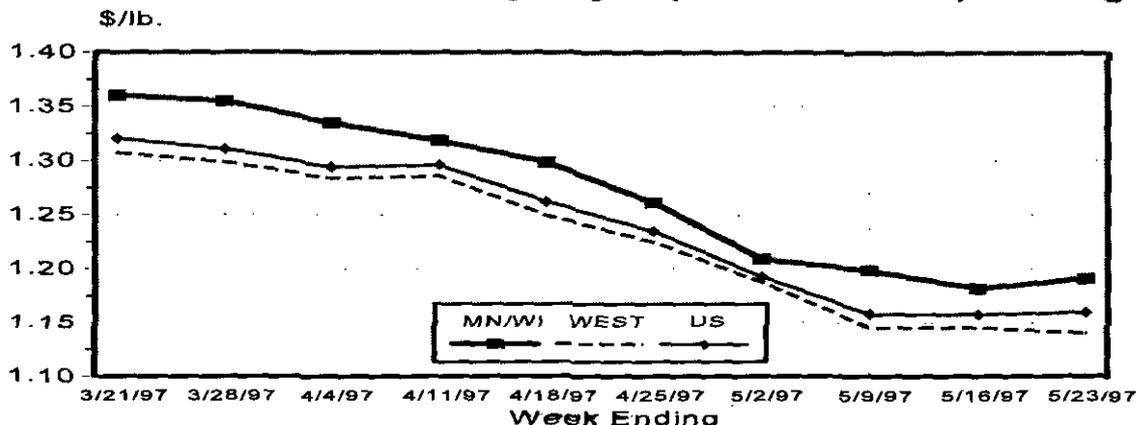
USDA
Washington, D.C.

Released May 30, 1997, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Cheddar Cheese Prices" call Kevin Hintzman at (202) 720-4448, office hours 7:30 a.m. to 4:00 p.m. ET.

Cheddar Cheese Prices Up Slightly

U.S. Cheddar cheese prices were up slightly for the week ending May 23, 1997. Prices remain near their lowest levels of the year.

Cheddar Cheese Prices by Style (40 lb. blocks) & Region



Revision Policy: This week's "Cheddar Cheese Prices" contains ten weeks of data. The extra information is published to ensure data users have the most accurate, up-to-date information. March and April data are no longer open to revision. Next month at this time, only May and June data will be published and open to revision. USDA's administrative use of the data in formulating the Basic Formula Price is the reason for this comprehensive revision policy.

Data Reliability: The survey collects price information on bulk sales of natural, unaged, Cheddar cheese at the first (wholesale) point of sale. Data are recorded for sales transactions completed during the survey week. A transaction is considered complete when cheese is shipped out or title transfers. The 65 plants reporting account for an estimated 85 percent of bulk, natural Cheddar cheese sales. Estimates for the previous two months are subject to revision.

NOTICE: This report will include ten weeks of data on the following release dates: June 27, August 1, September 5, October 3, October 31, and December 5.

The July 4 Report will be released on July 3, 1997 at 3:00 pm.

Cheddar Cheese Prices by Style and Region

Style and Region	Week Ending				
	May 23, 1997	May 16, 1997 1/	May 9, 1997 1/	May 2, 1997 1/	Apr 25, 1997 1/
40 Lb. Blocks:	Dol./Lb.				
Avg. Price 2/					
MN/WI	1.1912	1.1817	1.1987	1.2089	1.2614
West 3/	1.1411	1.1459	1.1461	1.1876	1.2248
US 4/	1.1600	1.1579	1.1583	1.1928	1.2348
Sales Volume 5/	Pounds				
MN/WI	2,045,475	1,752,036	1,172,221	973,957	1,142,779
West 3/	3,806,113	4,272,613	4,396,659	4,038,175	3,857,559
US 4/	6,020,076	6,223,596	5,728,391	5,243,234	5,211,906
640 Lb. Blocks:	Dol./Lb.				
Avg. Price 2/					
US	1.1717	1.1624	1.1649	1.2125	1.2334
Sales Volume 5/	Pounds				
US	1,758,467	1,687,800	1,869,346	671,192	971,574
500 Lb. Barrels:	Dol./Lb.				
Avg. Price 2/					
MN/WI	1.2240	1.2180	1.2391	1.2591	1.2887
Oth	1.2113	1.2232	1.2267	1.2560	1.2784
US	1.2184	1.2201	1.2330	1.2578	1.2841
Adj. Price to 39 % Moisture					
MN/WI	1.1421	1.1340	1.1547	1.1776	1.2015
Oth	1.1300	1.1382	1.1517	1.1755	1.1924
US	1.1368	1.1357	1.1532	1.1767	1.1975
Sales Volume 5/	Pounds				
MN/WI	4,230,711	5,262,209	3,535,334	3,979,617	3,910,990
Oth	3,281,805	3,646,396	3,377,572	3,059,350	3,090,211
US	7,512,516	8,908,605	6,912,906	7,038,967	7,001,201
Moisture Content	Percent				
MN/WI	34.63	34.48	34.54	34.78	34.57
Oth	34.62	34.44	35.03	34.82	34.60
US	34.62	34.47	34.78	34.80	34.59

- 1/ Revised.
- 2/ Prices weighted by volumes reported.
- 3/ CA, ID, OR, and WA.
- 4/ "Other Regions" included in U.S. total.
- 5/ Cheese sales where price could be established and reported to NASS.

Cheddar Cheese Prices by Style and Region

Style and Region	Week Ending				
	Apr 18, 1997 1/	Apr 11, 1997 1/	Apr 4, 1997 1/	Mar 28, 1997 1/	Mar 21, 1997 1/
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40 Lb. Blocks:	Dol./Lb.				
Avg. Price 2/					
MN/WI	1.2986	1.3185	1.3350	1.3553	1.3605
West 3/	1.2495	1.2858	1.2838	1.2989	1.3072
US 4/	1.2622	1.2960	1.2942	1.3108	1.3207
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Sales Volume 5/	Pounds				
MN/WI	1,103,480	1,291,405	841,346	859,045	1,102,772
West 3/	3,681,338	3,417,747	3,240,876	3,700,422	3,417,524
US 4/	4,956,460	4,889,805	4,280,905	4,623,307	4,585,534
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640 Lb. Blocks:	Dol./Lb.				
Avg. Price 2/					
US	1.2750	1.3135	1.3408	1.3506	1.3467
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Sales Volume 5/	Pounds				
US	1,009,740	624,571	834,009	757,105	1,232,266
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500 Lb. Barrels:	Dol./Lb.				
Avg. Price 2/					
MN/WI	1.3211	1.3450	1.3564	1.3548	1.3581
Oth	1.3087	1.3267	1.3302	1.3296	1.3451
US	1.3162	1.3359	1.3443	1.3447	1.3523
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Adj. Price to 39 % Moisture					
MN/WI	1.2274	1.2573	1.2681	1.2669	1.2698
Oth	1.2263	1.2443	1.2472	1.2467	1.2585
US	1.2270	1.2508	1.2585	1.2588	1.2647
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Sales Volume 5/	Pounds				
MN/WI	4,123,472	3,866,881	3,574,868	3,627,767	3,897,106
Oth	2,691,217	3,871,835	3,051,039	2,420,372	3,177,717
US	6,814,689	7,738,716	6,625,907	6,048,139	7,074,823
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Moisture Content	Percent				
MN/WI	34.34	34.75	34.75	34.77	34.76
Oth	34.90	34.96	34.94	34.94	34.80
US	34.57	34.85	34.84	34.84	34.78

- 1/ Revised.
- 2/ Prices weighted by volumes reported.
- 3/ CA, ID, OR, and WA.
- 4/ "Other Regions" included in U.S. total.
- 5/ Cheese sales where price could be established and reported to NASS.

The next "**Cheddar Cheese Prices**" report will be released at 8:30 a.m. ET on June 6, 1997.

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