

Morning National Slaughter Cattle Review for Tuesday, 07/16/19

Thus far Tuesday negotiated cash trade was limited on light to moderate demand in Nebraska and the Western Cornbelt. In Nebraska a few early dressed purchases traded from 180.00-185.00. In the Western Cornbelt a few early purchases traded from 114.50-115.00 and 185.00 respectfully. However not enough purchases in these regions for an adequate market test. Trade was mostly inactive on light demand in the Southern Plains. The latest established market in any feeding region was last week with live purchases in the Texas Panhandle from 111.00-112.00. In Kansas last week, live purchases traded at 112.00. Last week in Nebraska, live purchases traded from 112.00-114.00 with dressed purchases from 182.00-185.00. In the Western Cornbelt for the previous week live purchases traded mostly at 115.00 with dressed purchases from 182.00-185.00.

Negotiated Sales	otiated Sales:				
(Derived from the 'N	National Daily Dir	rect Slaughter Cattle - N	legotiated Purc	hases' - LM_CT115)	
Confirmed:	5,522	Week Ago:	437	Year Ago:	482
Week to Date:	6,143	Week Ago to Date:	919	Year Ago to Date:	687

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					6)
Today:	79,600	Week Ago:	86,700	Year Ago:	83,700
Week to Date:	164,000	Week Ago to Date:	171,800	Year Ago to Date:	169,300

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					6)
Today:	82,900	Week Ago:	67,500	Year Ago:	50,700
Week to Date:	174,700	Week Ago to Date:	136,300	Year Ago to Date:	107,200

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	114.50 - 115.00 avg 114.67	- avg	
65 - 80% Choice	- avg	- avg	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	114.50 - 115.00 avg 114.67	- avg	



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Dressed Basis	Steers	Heifers	
Over 80% Choice	185.00 - 185.00 avg 185.00	- avg	
65 - 80% Choice	185.00 - 185.00 avg 185.00	185.00 - 185.00 avg 185.00	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	185.00 - 185.00 avg 185.00	185.00 - 185.00 avg 185.00	

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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Formula Net - Dressed	Steers & Heifers	
Head count priced today:	35,100	
Weighted avg weight:	843.00	
Weighted avg net price:	180.09	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.