



Release: 3:00 P.M. (E.S.T.)

January 22, 1954

STOCKS OF GRAINS JANUARY 1, 1954, WITH COMPARISONS

The Crop Reporting Board of the Agricultural Marketing Service has assembled from various sources the following information on stocks of grains in all positions:

Grain	Position	Jan. 1	Jan. 1	Oct. 1	Jan. 1
		1952	1953	1953	1954
		Thousand bushels			
Wheat	(On Farms 1/	334,518	401,110	563,569	424,057
	(Terminals 2/	199,947	259,257	359,213	333,815
	(Commodity Credit Corp. 3/	2,538	4,655	25,669	27,624
	(Merchant Mills 1/ 4/	113,567	128,199	134,477	123,467
	(Int. Mills, Elev. & Whses. 1/ 5/	202,001	312,694	458,641	423,396
	TOTAL	852,571	1,105,915	1,541,569	1,332,359
Rye	(On Farms 1/	6,472	3,649	10,470	6,587
	(Terminals 2/	6,344	2,892	6,240	11,028
	(Int. Mills, Elev. & Whses. 1/ 5/	2,858	2,686	3,961	3,720
	TOTAL	15,674	9,227	20,671	21,335
Corn	(On Farms 1/	1,892,173	2,154,757	329,625	2,138,464
	(Terminals 2/	51,954	62,039	9,365	43,106
	(Commodity Credit Corp. 3/	304,712	243,717	384,400	394,060
	(Int. Mills, Elev. & Whses. 1/ 5/	108,534	97,948	45,400	100,480
	TOTAL	2,357,373	2,558,461	768,790	2,676,110
Oats	(On Farms 1/	845,476	786,560	984,324	778,541
	(Terminals 2/	26,931	25,041	27,122	18,295
	(Commodity Credit Corp. 3/	206	171	924	260
	(Int. Mills, Elev. & Whses. 1/ 5/	40,604	47,614	58,791	44,234
	TOTAL	913,217	859,386	1,071,161	841,330
Barley	(On Farms 1/	124,046	98,680	148,842	107,770
	(Terminals 2/	25,483	13,415	14,631	12,659
	(Commodity Credit Corp. 3/	2,090	513	104	28
	(Int. Mills, Elev. & Whses. 1/ 5/	51,792	51,645	72,082	56,653
	TOTAL	203,411	164,253	235,659	177,110
Sorghum	(On Farms 1/	52,474	23,803	3,416	36,244
	(Terminals 2/	35,279	4,788	1,223	8,141
	(Commodity Credit Corp. 3/	398	705	13	9
	(Int. Mills, Elev. & Whses. 1/ 5/	60,785	24,789	2,666	32,421
	TOTAL	148,936	54,085	7,318	76,815

1/Estimates of the Crop Reporting Board.

2/Commercial stocks reported by Grain Division, AMS, at 44 terminal cities.

3/Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit to ports; other CCC-owned grain is included in the estimates by positions.

4/Mills reporting to the Bureau of the Census on millings and stocks of flour.

5/All off-farm storages not otherwise designated for each grain.

## WHEAT STOCKS A RECORD, CORN NEAR-RECORD FOR JANUARY 1

The 1 1/3 billion bushels of wheat on hand in all positions January 1 tops by a sixth the previous high on January 1, 1943. The 2.7 billion bushels of corn still on hand is within 10 million bushels of the January 1, 1950 record. Stocks of oats and barley are below average, however. The 94.8 million tons of feed grains in all positions January 1 is 4 percent more than a year ago, but is 5 percent less than the peak of 100 million tons on January 1, 1951, and was exceeded also in 1949 and 1950. For the 6 grains covered, the tonnage on hand is largest of record for January 1. The Crop Reporting Board of the Agricultural Marketing Service, in assembling these totals, brought together stocks at terminals as reported by the Grain Division, AMS; grains reported by Commodity Credit Corporation as owned and stored in bins or other storages under control of CCC and in transit; estimates of the Crop Reporting Board of stocks on farms, at merchant mills, and interior mills, elevators and warehouses.

Stocks of 1,332 million bushels of wheat stored in all positions on January 1, 1954 are the largest for that date in the comparable series beginning in 1935. This total is 16 percent larger than the previous record holdings of January 1, 1944 and 20 percent larger than the January 1, 1953 stocks. Current stocks are below the October 1, 1953 stocks by 209 million bushels, or 14 percent. In bushels, this is the second smallest decline for the October-December quarter in 12 years, while the percent decline is the smallest of record.

Off-farm wheat stocks of 908 million bushels are the largest of record for January 1, while the farm stocks of 424 million bushels are the third largest of record. Compared with a year earlier, the off-farm stocks are 29 percent larger and the farm total is 6 percent larger.

The record large off-farm total includes 334 million bushels at terminals and 423 million bushels in interior mills, elevators and warehouses; each is the largest of record for the date in that position. Wheat held in merchant mills on January 1, 1954 totaled 123 million bushels, 4 percent below stocks a year earlier, but about one-tenth above average for the date. The Commodity Credit Corporation on January 1, 1954 had 27.6 million bushels of wheat stored in bins under CCC control and in transit to ports. This is about 2 million bushels larger than the quantity thus held on October 1, 1953 and the largest for January 1 since 1944. Other Government owned wheat is included in the estimates by positions.

Rye stocks of 21.3 million bushels in all positions are more than double the 9.2 million bushels a year earlier, and largest for January 1 since 1945. For the first time of record, January 1 rye stocks exceed those of the preceding October 1. Reflecting imports of rye from Canada, current commercial stocks of 11.0 million bushels at terminals are nearly four times as large as the 2.9 million bushels a year earlier. Stocks of rye on farms totaled 6.6 million bushels, while stocks in off-farm positions totaled 14.7 million bushels.

Over 2,676 million bushels of corn remained in all storage positions on January 1, 1954, nearly as much as the record stocks of 2,686 million bushels on January 1, 1950. Current stocks are nearly 5 percent larger than the 2,558 million bushels a year ago. Farm stocks of 2,138 million bushels, though 1 percent less than a year earlier, are fifth-largest of record. The off-farm portion is larger than usual, largely because of the 394 million bushels owned and stored in their own

(Continued on page 6)

STOCKS OF GRAINS, JANUARY 1, 1954

State	Wheat							
	: In interior mills, elevators, & warehouses January 1 1953		: Merchant mills January 1 1954		: Off-farm total 1/ January 1 1953		: Total 2/ all positions January 1 1954	
	1953	1954	1953	1954	1953	1954	1953	1954
	T h o u s a n d   b u s h e l s							
N.Eng.	187	*	*	*	817	289	817	289
N.Y.	*	*	10,377	10,785	40,158	54,681	44,915	61,628
N.J.	240	151	*	*	1,087	764	1,687	1,270
Pa.	928	1,661	1,230	1,210	5,696	4,381	11,780	11,001
Ohio	7,583	9,281	*	*	20,451	22,144	32,573	43,576
Ind.	2,643	3,599	3,423	3,275	6,876	9,288	11,681	22,208
Ill.	2,207	5,702	5,648	5,499	23,882	28,478	26,852	40,970
Mich.	5,045	6,622	2,897	2,535	8,434	9,506	24,468	35,874
Wis.	*	1,726	*	*	12,359	27,343	13,352	28,315
Minn.	3,662	4,636	10,475	8,955	54,304	58,257	63,143	68,283
Iowa	921	1,999	1,995	1,909	12,626	11,758	13,225	12,336
Mo.	675	1,431	10,604	10,290	33,262	36,573	34,915	43,958
N.Dak.	25,573	27,800	2,024	2,833	27,598	30,808	89,821	99,733
S.Dak.	7,007	7,965	195	193	10,656	11,330	30,719	34,209
Nebr.	16,106	26,985	3,997	3,265	23,360	44,653	60,739	84,204
Kans.	82,507	87,668	25,450	22,061	159,106	180,085	257,547	229,270
Del.	82	76	15	17	97	93	255	200
Md.	117	117	421	544	3,690	5,311	4,388	5,890
Va.	941	803	760	802	1,759	13,178	3,657	14,815
W.Va.	29	13	69	40	98	53	658	603
N.C.	393	470	748	711	1,141	1,181	3,540	3,805
S.C.	603	563	176	149	779	759	1,294	1,341
Ga.	342	470	106	127	448	597	917	1,189
Ky.	325	932	2,450	1,700	4,040	4,039	4,339	5,015
Tenn.	838	1,438	791	829	2,177	3,152	2,538	4,311
Ala.	74	*	*	*	386	867	417	921
Miss.	*	153	*	21	211	174	240	377
Ark.	*	*	*	*	13	1,234	117	1,405
La.	---	---	---	---	552	1,125	552	1,125
Okla.	24,377	33,811	6,035	5,853	61,755	78,771	69,858	85,849
Texas	28,422	63,217	12,664	14,518	65,166	104,063	68,109	104,984
Mont.	13,589	13,314	2,570	2,056	16,159	15,370	63,781	75,882
Idaho	12,999	16,885	1,450	1,562	14,449	18,447	26,617	30,961
Wyo.	*	*	*	*	852	966	4,219	4,241
Colo.	14,532	15,919	2,640	2,729	17,981	21,714	37,547	38,220
N.Mex.	315	2,899	78	743	393	3,642	522	3,746
Ariz.	38	46	162	109	200	155	272	245
Utah	800	965	2,501	2,315	4,692	5,116	7,416	9,202
Nev.	26	155	---	---	26	155	217	342
Wash.	36,642	55,601	4,054	4,057	44,951	69,017	56,227	81,639
Oreg.	12,800	18,100	2,373	2,309	18,410	25,469	23,533	33,015
Calif.	1,624	1,189	1,025	1,354	3,022	3,251	5,765	5,847
Unallocated*	7,502	9,034	8,796	8,112	686	65	686	65
U.S.	312,694	423,396	128,199	123,467	704,805	908,302	1,105,915	1,332,359

\*Unallocated - to avoid disclosing individual operations.

1/Includes, in addition to stocks in Interior Mills, Elevators and Warehouses and Merchant Mills, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks.

STOCKS OF GRAINS JANUARY 1, 1954 - Continued

State	Rye				Shelled and ear corn			
	Off-farm		Total <sup>2/</sup>		Off-farm		Total <sup>2/</sup>	
	total <sup>1/</sup>		all positions		total <sup>1/</sup>		all positions	
	January 1		January 1		January 1		January 1	
	1953	1954	1953	1954	1953	1954	1953	1954
T h o u s a n d      b u s h e l s								
N.Eng.	*	*	*	*	555	441	1,097	943
N.Y.	*	*	*	*	6,955	7,894	16,226	16,419
N.J.	*	1	*	28	1,234	434	7,552	6,949
Pa.	11	19	56	67	2,811	3,130	45,438	39,191
Ohio	1	8	46	99	9,481	13,558	134,953	142,841
Ind.	69	29	179	85	9,689	15,963	172,406	189,821
Ill.	1,092	9,454	1,178	9,521	63,136	104,214	442,804	462,336
Mich.	22	31	224	244	1,359	2,061	60,280	58,567
Wis.	74	234	347	472	4,458	5,303	71,680	74,478
Minn.	2,175	1,987	2,367	2,625	41,114	44,206	210,492	228,993
Iowa	37	17	65	58	135,744	188,914	638,602	651,633
Mo.	*	134	*	206	11,315	15,396	118,585	102,807
N.Dak.	331	1,086	653	3,095	1,317	684	4,944	6,739
S.Dak.	415	545	1,362	2,211	28,845	33,060	89,093	126,739
Nebr.	170	76	646	590	50,686	75,102	241,273	232,217
Kans.	10	26	112	87	7,766	6,900	35,024	32,268
Del.	3	6	13	19	580	823	5,220	5,435
Md.	15	12	39	43	3,984	3,797	16,048	14,887
Va.	5	14	41	50	596	583	20,416	13,138
W.Va.	*	*	*	*	116	84	5,483	4,211
N.C.	*	2	*	25	1,965	1,955	33,406	36,021
S.C.	*	*	*	*	273	366	12,558	15,763
Ga.	*	2	*	19	1,054	780	17,283	28,994
Fla.	---	---	---	---	---	---	3,170	3,080
Ky.	273	132	296	160	2,181	2,439	42,561	50,722
Tenn.	5	11	14	46	2,388	1,874	24,497	34,856
Ala.	*	1	*	1	1,171	838	15,387	27,262
Miss.	*	2	*	2	125	211	16,482	21,853
Ark.	*	1	*	1	89	94	6,540	6,207
La.	---	---	---	---	1,142	1,542	7,566	8,062
Okla.	7	*	237	*	1,065	512	4,946	3,169
Texas	36	21	79	84	4,038	1,333	23,056	18,074
Mont.	2	2	25	67	67	37	151	241
Idaho	3	4	24	20	64	33	908	1,099
Wyo.	1	2	19	26	60	57	181	170
Colo.	26	2	104	72	1,763	942	5,566	5,822
N.Mex.	*	1	*	5	12	26	404	302
Ariz.	*	*	*	*	214	30	529	314
Utah	*	*	*	*	232	241	323	364
Nev.	*	*	*	*	3	5	3	5
Wash.	8	13	30	56	398	325	686	634
Oreg.	17	28	127	156	273	188	640	542
Calif.	27	39	51	63	1,936	1,276	2,552	1,942
Unallocated *	743	806	893	1,032	1,450	---	1,450	---
U.S.	5,578	14,748	9,227	21,335	403,704	537,646	2,558,461	2,676,110

\*Unallocated - to avoid disclosing individual operations.

<sup>1/</sup>Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

<sup>2/</sup>Off-farm total plus farm stocks.

STOCKS OF GRAINS JANUARY 1, 1954 - Continued

State	Oats				Barley			
	Off-farm		Total 2/		Off-farm		Total 2/	
	total 1/		all positions		total 1/		all positions	
	January 1		January 1		January 1		January 1	
1953	1954	1953	1954	1953	1954	1953	1954	
T h o u s a n d b u s h e l s								
N. Eng.	520	535	3,419	4,209	566	114	660	177
N. Y.	3,042	8,848	23,270	23,878	2,114	2,221	3,481	3,315
N. J.	154	226	861	1,099	*	90	*	429
Pa.	607	1,359	13,963	19,156	201	187	2,556	2,963
Ohio	2,937	2,440	31,087	33,736	145	*	383	*
Ind.	1,362	1,463	30,352	30,113	42	48	246	248
Ill.	11,651	7,983	88,784	78,176	2,363	3,383	2,590	3,633
Mich.	983	882	35,517	34,692	152	183	1,811	1,554
Wis.	3,161	2,494	92,194	89,504	15,713	14,798	17,818	16,506
Minn.	14,055	9,482	147,015	121,200	14,691	13,626	30,879	28,416
Iowa	9,361	6,851	143,182	112,012	*	*	*	*
Mo.	1,667	1,070	16,902	21,216	*	*	*	*
N. Dak.	3,151	2,728	37,640	48,504	5,710	5,025	28,879	32,901
S. Dak.	4,274	2,976	71,143	75,547	926	499	8,421	6,664
Nebr.	1,983	1,370	32,290	28,969	139	137	2,616	2,024
Kans.	628	569	10,606	13,812	113	48	686	628
Del.	60	42	125	151	2	10	104	120
Md.	141	180	1,031	1,134	36	174	1,001	1,316
Va.	203	164	2,515	2,243	24	48	1,334	1,340
W. Va.	13	23	945	807	8	9	183	164
N. C.	359	481	3,910	6,114	24	86	527	614
S. C.	168	385	5,406	6,491	17	25	114	175
Ga.	792	2,477	4,042	10,088	5	9	39	77
Fla.	---	---	108	120	---	---	---	---
Ky.	204	120	1,036	1,863	12	17	353	637
Tenn.	1,417	835	2,817	3,403	32	*	219	*
Ala.	260	270	1,072	1,892	*	1	*	1
Miss.	200	930	1,868	3,066	5	3	5	3
Ark.	77	186	1,077	2,966	3	16	35	58
La.	22	7	358	727	---	---	---	---
Okla.	374	279	4,595	6,189	25	44	205	177
Texas	1,488	2,366	10,688	20,766	148	174	366	700
Mont.	382	151	10,423	10,258	678	607	3,513	13,512
Idaho	1,781	1,296	7,054	6,163	2,622	2,917	6,964	7,218
Wyo.	109	77	3,345	3,932	91	144	3,217	2,310
Colo.	337	346	4,240	3,791	1,156	1,574	5,893	7,260
N. Mex.	12	22	160	127	15	12	263	163
Ariz.	43	68	215	243	962	1,413	1,550	2,189
Utah	129	113	1,242	1,435	882	780	4,356	4,225
Nev.	12	37	214	261	61	35	413	405
Wash.	1,603	1,107	4,527	4,317	3,323	2,618	4,019	3,988
Oreg.	1,771	1,404	6,267	5,384	2,855	3,489	5,000	6,162
Calif.	1,333	1,148	1,830	1,636	7,992	13,071	16,076	22,070
Unallocated *	---	---	---	---	1,672	1,705	2,473	2,958
U. S.	72,826	62,789	859,386	841,330	65,573	69,340	164,253	177,110

\*Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks.

bins by Commodity Credit Corporation. The 43 million bushels in terminals is the smallest for this position and date in 6 years. But stocks of over 100 million bushels at interior mills, elevators and warehouses are among the largest for that position. From the October 1, 1953 supply of over 3,638 million bushels of corn for grain, disappearance to January 1 is indicated at 962 million bushels. While more than the 905 million in the October-December quarter of 1952, this disappearance is smaller than in comparable quarters of 1949, 1950 and 1951, reflecting the excellent quality of corn and the smaller numbers of grain-consuming livestock.

Oats stocks of 841 million bushels in all positions January 1 are 2 percent smaller than a year ago and 4 percent smaller than the average January 1 stocks in the 10 years of previous record. About 63 million bushels of current holdings were in off-farm positions; while less than on January 1 of the last 2 years, this quantity is larger than on this date in 7 of the last 10 years. Stocks of 177 million bushels of barley, while 8 percent larger than a year ago, were exceeded on this date in 8 of the 10 years of previous record. The off-farm portion of 69 million bushels is larger than a year ago, but smaller than in all but 4 of the last 10 years.

Nearly 77 million bushels of sorghum grain remained in storage, 42 percent more than the small stocks a year ago, but much less than on January 1 of the 4 years, 1949 to 1952. Farm stocks of 36 million bushels made up nearly half of the total. The off-farm portion included over 32 million bushels at interior mills, elevators and warehouses, and over 8 million bushels at terminals. Data for sorghum grain stocks are prepared as a project under the Agricultural Marketing Act of 1946 (RMS, Title II).

STOCKS OF GRAINS JANUARY 1, 1954 - Continued

		<u>Sorghum Grain</u>						<u>Sorghum Grain</u>			
:		: Off-farm		: Total <u>2/</u> all		:		: Off-farm		: Total <u>2/</u> all	
State		: total <u>1/</u>		: positions		State		: total <u>1/</u>		: positions	
:		: <u>January 1</u>		: <u>January 1</u>		:		: <u>January 1</u>		: <u>January 1</u>	
:		: 1953		: 1954		:		: 1953		: 1954	
		<u>Thousand bushels</u>						<u>Thousand bushels</u>			
N.Y.	5	4	5	4	Ky.	4	3	4	3		
N.J.	1	*	1	*	Tenn.	*	13	*	13		
Pa.	10	9	10	9	Ala.	23	82	78	266		
Ohio	9	*	9	*	Miss.	6	6	6	6		
Ind.	33	11	76	45	Ark.	19	*	104	*		
Iowa	136	33	136	33	La.	2	*	13	10		
Mo.	245	954	542	1,204	Okla.	1,204	1,997	2,691	5,292		
S.Dak.	4	12	177	432	Texas	19,363	26,701	27,563	36,637		
Nebr.	124	243	1,552	2,456	Colo.	313	583	671	899		
Kans.	4,901	7,009	15,096	24,474	N.Mex.	612	750	1,018	1,163		
Md.	*	3	*	3	Ariz.	813	557	1,126	934		
Va.	12	*	12	*	Oreg.	2	5	2	5		
N.C.	70	151	592	1,001	Calif.	1,686	1,199	1,886	1,532		
S.C.	*	2	*	58	Other States &						
		: <u>unallocated*</u>						: <u>unallocated*</u>			
		: 685						: 685			
		: 244						: 244			
		: 715						: 715			
		: 336						: 336			
		: U.S.						: U.S.			
		: 30,282						: 30,282			
		: 40,571						: 40,571			
		: 54,085						: 54,085			
		: 76,815						: 76,815			

\*Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under CCC control.

2/Off-farm total plus farm stocks.