



Stocks of Grains in All Positions

BUREAU OF AGRICULTURAL ECONOMICS
UNITED STATES DEPARTMENT OF AGRICULTURE

Release: 3:00 P.M. (E.D.T.)



July 24, 1953

STOCKS OF GRAINS JULY 1, 1953, WITH COMPARISONS

The Bureau of Agricultural Economics has assembled information on stocks of grains in all positions, as reported by various agencies, and reports as follows:

Grain	Position	July 1,	July 1,	April 1,	July 1,
		1951	1952	1953	1953
		Thousand bushels			
Wheat	(On Farms <u>1/</u>)	72,638	63,079	268,440	72,840
	(Terminals <u>2/</u>)	157,848	93,924	217,258	239,330
	(Commodity Credit Corp. <u>3/</u>)	3,002	1,144	7,261	8,364
	(Merchant Mills <u>1/ 4/</u>)	73,587	39,568	101,691	58,408
	(Int. Mills, Elev. & Whses. <u>1/5/</u>)	89,159	57,955	246,186	180,407
	TOTAL	396,234	255,670	840,836	559,349
Rye	(On Farms <u>1/</u>)	1,674	1,593	2,443	1,492
	(Terminals <u>2/</u>)	2,006	1,278	2,320	3,630
	(Int. Mills, Elev. & Whses. <u>1/5/</u>)	1,316	1,048	2,127	1,159
	TOTAL	4,996	3,919	6,890	6,281
Corn	(On Farms <u>1/</u>)	201,304	599,740	1,466,434	995,279
	(Terminals <u>2/</u>)	42,570	32,526	37,288	15,774
	(Commodity Credit Corp. <u>3/</u>)	318,757	264,984	230,984	221,810
	(Int. Mills, Elev. & Whses. <u>1/5/</u>)	93,750	72,416	73,546	40,621
	TOTAL	1,256,381	969,646	1,808,252	1,273,484
Oats	(On Farms <u>1/</u>)	257,920	245,772	456,956	220,067
	(Terminals <u>2/</u>)	14,889	16,038	12,734	11,958
	(Commodity Credit Corp. <u>3/</u>)	165	178	171	324
	(Int. Mills, Elev. & Whses. <u>1/5/</u>)	18,751	21,167	36,787	23,208
	TOTAL	291,725	283,155	506,648	255,557
Barley	(On Farms <u>1/</u>)	40,196	38,046	57,396	25,567
	(Terminals <u>2/</u>)	24,285	14,798	8,386	6,949
	(Commodity Credit Corp. <u>3/</u>)	2,771	638	124	91
	(Int. Mills, Elev. & Whses. <u>1/5/</u>)	26,269	19,936	32,585	18,773
	TOTAL	93,521	73,418	98,491	51,380
Sorghum Grain	(On Farms <u>1/</u>)	6/	6/	6/	6/
	(Terminals <u>2/</u>)	19,839	6,465	2,967	1,517
	(Commodity Credit Corp. <u>3/</u>)	956	533	730	26
	(Int. Mills, Elev. & Whses. <u>1/5/</u>)	38,814	4,719	14,853	6,032
	TOTAL	6/	6/	6/	6/

1/ Estimates of the Crop Reporting Board.
 2/ Commercial stocks reported by Grain Branch, PMA, at 44 terminal cities.
 3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; also CCC-owned grain in transit to ports and stored in Canadian elevators. Other CCC-owned grain is included in the estimates by positions.
 4/ Mills reporting to the Bureau of the Census on millings and stocks of flour.
 5/ All off-farm storages not otherwise designated for each grain.
 6/ Not available for April 1 nor July 1.

WHEAT CARRYOVER AND CORN STOCKS LARGE

Relatively large stocks of corn and a large carryover of wheat remained on hand July 1, 1953. Carryover stocks of oats were nearly average, but the barley carryover is smallest in the 11 years of record. Rye stocks, while comparatively large for recent years, were much smaller than in the years of larger production. The tonnage of feed grains represented in these stocks is smaller than on July 1 of 1949, 1950 and 1951, but much larger than on July 1 of any other of the 11 years of record. These totals are presented by the Bureau of Agricultural Economics, which brings together stocks reported at terminals by the Grain Branch of the Production and Marketing Administration; grains reported by Commodity Credit Corporation as owned and stored in bins or other storages under control of CCC, and in transit to ports; estimates of the Crop Reporting Board covering stocks on farms, at merchant mills, and at interior mills, elevators and warehouses.

Stocks of 559 million bushels of old wheat stored in all positions on July 1 are the third largest for that date in the comparable series beginning in 1935. Only in 1942 and 1943, when 631 million and 619 million bushels were held, respectively, have total July 1 carryover stocks been larger. Current holdings more than double those on July 1, 1952--larger by 304 million bushels. On April 1, 1953 total wheat stocks were 323 million bushels larger than a year earlier.

Stocks of 73 million bushels of old wheat on farms July 1 exceeded the farm carryover of a year earlier by 15 percent. Old wheat stocks in all off-farm storages--nearly 487 million bushels--are the largest off-farm carryover of record. They compare with 193 million bushels held in off-farm positions on July 1, 1952.

The current large total stocks of wheat include 339 million bushels in terminals and 180 million in interior mills, elevators and warehouses; each is the largest of record for the date in that position. Wheat stocks in interior mills, elevators, and warehouses are over 3 times as large as the 58 million bushels held a year earlier, while terminal stocks are over $2\frac{1}{2}$ times as large as the 94 million bushels stored on July 1, 1952. In merchant mills, current stocks of over 58 million bushels are almost half again as large as the 40 million bushels a year earlier. The Commodity Credit Corporation had about 8.4 million bushels of old wheat stored in bins under CCC control and in transit to ports. Other Government-owned wheat is included in the estimates by positions.

Rye stocks of 6.3 million bushels stored in all positions on July 1 are three-fifths larger than the 3.9 million bushel carryover on July 1, 1952. During the last 8 years, the current carryover has been exceeded only by the 8.3 million bushels held in 1949 and the 9.5 million bushels held in 1950. In years prior to 1946, however, carryover stocks were several times as large as in recent years. Compared with a year earlier, July 1 stocks of 1,492,000 bushels of rye on farms are smaller by 101,000 bushels, while stocks of 1,159,000 bushels in interior mills, elevators and warehouses are 111,000 bushels larger. The increase in total stocks on July 1, as compared with a year earlier, is due almost entirely to larger holdings at terminals. Terminal stocks of 3,630,000 bushels are nearly 3 times as large as the 1,278,000 bushels a year earlier and well above the 2,320,000 bushels at terminals on April 1, 1953.

Corn stocks of 1,273 million bushels remained in the various storage positions on July 1. While this quantity was exceeded on that date only by the 1,381 million bushels on July 1, 1950, it barely tops July 1 stocks in 1949 and 1951. Current stocks are nearly a third larger than a year ago. Of this total 995 million bushels are still on farms. This is a larger proportion of the total than usual in the last four seasons, when both corn under Government loan and corn owned and held by Commodity Credit Corporation in their own bins have been important factors. The

(Continued on Page 6)

STOCKS OF GRAINS JULY 1, 1953

State	Old wheat							
	In interior mills, elevators, & warehouses July 1		Merchant mills July 1		Off-farm total 1/ July 1		Total 2/ all positions July 1	
	1952	1953	1952	1953	1952	1953	1952	1953
	Thousand bushels							
N. Eng.	*	160	*	*	215	406	215	406
N.Y.	*	*	5,950	6,493	14,992	34,351	15,663	35,187
N.J.	109	95	*	*	205	4,013	310	4,103
Pa.	135	155	175	145	815	1,867	2,227	3,008
Ohio	838	1,153	1,120	1,160	2,079	3,042	2,937	4,695
Ind.	*	226	*	222	1,114	812	1,467	1,921
Ill.	417	465	1,128	1,312	3,192	7,703	3,526	8,327
Mich.	697	1,702	646	792	1,343	2,494	2,883	5,409
Wis.	69	1,037	*	*	6,272	21,893	6,569	22,187
Minn.	2,736	2,323	6,920	4,241	32,150	38,964	33,151	39,814
Iowa	68	*	*	1,304	3,068	5,598	3,232	5,723
Mo.	203	347	3,583	5,989	10,390	26,680	11,398	27,603
M. Dak.	22,127	12,800	1,642	2,541	23,770	15,342	50,002	27,350
S. Dak.	5,565	4,811	140	113	6,453	6,380	14,469	10,778
Nebr.	2,123	14,324	928	1,682	5,778	27,321	6,649	32,239
Kans.	5,600	59,907	2,970	13,090	25,752	127,637	27,013	149,171
Del.	26	1	2	2	28	3	34	27
Md.	22	16	*	*	1,536	4,067	1,617	4,201
Va.	71	89	182	106	286	290	586	632
W. Va.	6	10	8	13	14	23	147	199
N. C.	78	45	61	73	139	118	680	409
S. C.	48	*	*	*	48	75	180	167
Ga.	*	*	*	*	6	131	69	168
Ky.	77	35	620	340	774	521	845	636
Tenn.	278	*	127	245	473	566	564	726
Ala.	*	13	*	*	128	555	131	558
Miss.	*	*	*	*	3	3	4	5
Ark.	4	*	*	*	4	6	18	18
La.	---	---	---	---	958	1,160	958	1,160
Oklā.	863	9,402	593	2,461	12,458	38,206	12,847	39,813
Tex.	2,981	26,881	3,435	8,080	18,459	57,930	16,728	58,969
Mont.	7,112	9,013	1,155	1,097	8,267	10,110	20,621	20,136
Idaho	539	3,649	389	516	928	4,165	2,067	4,977
Wyo.	*	*	*	*	266	509	671	765
Colo.	702	11,309	566	1,821	1,392	15,802	2,438	18,274
N. Mex.	*	*	*	*	7	315	45	332
Ariz.	*	2	*	*	4	2	10	14
Utah	90	780	660	694	978	1,852	1,523	2,082
Nev.	13	4	---	---	13	4	40	9
Wash.	713	11,170	2,339	1,240	4,178	15,735	4,940	16,530
Oreg.	224	4,200	832	1,061	2,032	6,975	2,475	7,592
Calif.	332	314	696	625	1,415	1,486	1,512	1,622
Unallocated *	3,089	3,909	2,751	950	209	1,407	209	1,407
U. S.	57,955	180,407	39,568	58,408	192,591	486,509	255,670	559,349

*Unallocated - to avoid disclosing individual operations.

1/Includes, in addition to stocks in Interior Mills, Elevators and Warehouses and Merchant Mills, commercial stocks reported by Grain Branch, P.M.A., at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks.

STOCKS OF GRAINS JULY 1, 1953 - Continued

State	Old Rye				Shelled and ear corn			
	Off-farm		Total 2/		Off-farm		Total 2/	
	total 1/		all positions		total 1/		all positions	
	July 1		July 1		July 1		July 1	
	1952	1953	1952	1953	1952	1953	1952	1953
	T h o u s a n d				b u s h e l s			
N.Eng.	*	*	*	*	288	435	425	567
N.Y.	*	*	*	*	4,316	1,251	6,452	4,411
N.J.	1	*	5	*	210	316	2,478	2,676
Pa.	26	2	45	12	885	1,128	14,448	17,442
Ohio	1	2	21	18	7,191	5,887	45,599	56,076
Ind.	*	29	*	49	10,454	4,974	78,021	77,006
Ill.	432	2,946	453	2,974	71,446	38,395	197,419	198,828
Mich.	15	11	180	87	1,500	945	18,699	26,898
Wis.	42	60	221	220	2,167	1,470	14,415	35,081
Minn.	668	752	768	819	34,188	29,157	64,551	117,326
Iowa.	7	20	20	26	137,599	112,073	251,291	409,583
Mo.	87	109	95	112	5,953	3,417	31,038	49,084
N.Dak.	134	180	454	369	1,306	601	2,254	2,376
S.Dak.	207	174	575	613	28,132	25,306	38,212	58,674
Nebr.	69	77	275	281	47,474	39,296	89,242	135,860
Kans.	5	15	14	38	4,199	2,505	15,746	13,229
Del.	3	2	4	3	474	263	1,480	953
Md.	81	18	85	20	1,273	2,719	4,379	6,416
Va.	132	*	135	*	539	379	8,159	5,476
W.Va.	*	*	*	*	139	121	1,362	1,808
D.C.	*	*	*	*	780	824	15,803	10,877
S.C.	*	*	*	*	130	105	6,445	2,954
Ga.	*	*	*	*	420	410	6,550	4,467
Fla.	---	---	---	---	---	---	667	932
Ky.	58	72	60	75	1,579	1,267	17,359	10,801
Tenn.	*	2	*	3	1,102	1,209	10,217	5,845
Ala.	2	*	2	*	499	956	6,049	3,562
Miss.	1	1	1	1	180	80	4,315	3,403
Ark.	*	*	*	*	75	75	2,768	1,315
La.	---	---	---	---	365	500	2,578	1,833
Orla.	*	4	*	135	325	170	1,740	1,012
Tex.	16	11	24	22	625	379	3,644	4,066
Mont.	1	1	10	2	31	19	36	27
Idaho	1	1	2	3	71	31	186	137
Wyo.	1	1	8	5	13	13	20	24
Colo.	4	6	23	25	784	420	1,953	1,022
N.Mex.	*	*	*	*	11	6	168	119
Ariz.	*	*	*	*	14	9	80	97
Utah	*	*	*	*	40	107	42	109
Nev.	*	*	*	*	2	4	2	
Wash.	17	2	34	8	99	187	124	225
Oreg.	3	8	33	36	135	161	216	233
Calif.	5	17	5	17	754	635	766	650
Unallocated *	307	286	369	307	1,639	---	1,639	---
U.S.	2,326	4,789	3,919	6,281	369,906	278,205	969,646	1,273,484

*Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Branch, P.H.A., at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks. - 4 -

STOCKS OF GRAINS JULY 1, 1953 - Continued

State	Old Oats				Old Barley			
	Off-farm		Total 2/		Off-farm		Total 2/	
	total 1/		all positions		total 1/		all positions	
	July 1		July 1		July 1		July 1	
	1952	1953	1952	1953	1952	1953	1952	1953
Thousand bushels								
N. Eng.	464	481	1,452	787	326	473	357	495
N. Y.	2,933	2,219	9,094	6,493	1,431	433	1,683	650
N. J.	130	163	408	307	*	*	*	*
Pa.	429	660	5,603	3,725	94	151	581	644
Ohio	1,656	1,600	9,011	8,637	401	*	455	*
Ind.	708	998	7,192	8,036	20	28	49	60
Ill.	11,669	3,963	30,479	20,120	387	229	501	313
Mich.	472	641	11,305	8,767	255	277	1,108	864
Wis.	768	2,318	26,562	23,580	6,896	7,235	7,957	7,778
Minn.	6,201	8,003	46,626	48,914	13,196	6,132	20,136	9,540
Iowa	3,780	2,999	41,782	41,946	*	87	*	225
Mo.	538	698	4,699	3,325	*	*	*	*
N. Dak.	1,756	2,320	22,208	18,781	3,040	2,614	14,301	10,913
S. Dak.	1,804	3,031	33,223	29,402	757	488	7,846	3,408
Nebr.	685	618	15,281	10,409	278	64	1,479	683
Kans.	175	255	2,040	2,795	160	30	330	257
Del.	40	36	50	41	3	*	44	18
Md.	96	96	254	336	68	116	167	247
Va.	139	88	573	513	12	11	301	206
W. Va.	20	18	286	273	4	2	35	55
N. C.	32	40	1,125	801	*	*	*	*
S. C.	5	105	489	716	*	*	*	15
Ca.	16	345	325	628	1	*	3	4
Ky.	94	64	179	168	5	7	65	52
Tenn.	*	*	*	*	28	*	67	*
Ala.	*	*	*	*	*	1	*	1
Miss.	110	51	210	236	10	2	10	2
Ark.	21	11	143	171	2	*	5	*
La.	*	2	*	52				
Okla.	183	109	517	784	38	11	54	43
Tex.	310	416	1,776	3,134	55	53	65	79
Mont.	144	184	3,918	3,497	326	297	2,982	2,744
Idaho	245	457	1,288	1,489	222	479	1,057	1,565
Wyo.	44	32	1,077	706	46	28	1,055	788
Colo.	190	211	1,020	1,409	805	482	2,236	1,676
N. Mex.	5	4	21	22	11	4	24	20
Ariz.	19	9	26	26	12	5	36	34
Utah	65	61	235	365	176	243	783	801
Nev.	5	10	21	28	14	5	35	19
Wash.	320	346	754	986	672	592	977	834
Oreg.	252	575	703	1,553	424	2,119	773	2,579
Calif.	435	474	435	474	3,608	2,297	3,820	2,566
Unallocated*	425	780	765	1,125	1,489	818	2,036	1,202
U. S.	37,383	35,490	283,155	255,557	35,372	25,813	73,413	51,380

*Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Branch, P.M.A., at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks.

CCC-owned portion in bins is now about 222 million bushels. Other off-farm stocks include nearly 41 million bushels at interior mills, elevators and warehouses, and nearly 16 million bushels at terminals. For each of these 3 off-farm positions, current stocks are smallest for the date in 4 years. From the estimated supply of 3,488 million bushels at harvest time, the computed disappearance to July 1 is about 2,215 million bushels, considerably less than in the same period of the previous three seasons, reflecting the excellent quality of 1952 corn and smaller numbers of hogs fed.

July 1 stocks of nearly 256 million bushels of oats are near the average carry-over of the previous 10 years. They are considerably smaller than the 1951 and 1952 carryovers, however. Off-farm stocks of 35½ million bushels make up a larger proportion of the total than usual. Farm stocks of 220 million bushels are near average. The barley carryover of 51 million bushels is the smallest in 11 years of comparable record, reflecting the small 1952 outturn. Both the off-farm portion--nearly 26 million bushels--and the farm stocks of less than 26 million bushels are relatively small.

For sorghum grain, stocks data are available on July 1 for only off-farm positions. This total of about 7.6 million bushels is the smallest for July 1 since 1948 and not much more than a tenth as large as the July 1 peak off-farm total of 69 million bushels in 1950. These estimates of sorghum grain stocks are prepared as a project under the Agricultural Marketing Act of 1946 (RMS, Title II), which does not include farm stocks for April 1 and July 1.

STOCKS OF GRAINS JULY 1, 1953 - Continued

Sorghum Grain																				
State				State				State												
1/ July 1				1/ July 1				1/ July 1												
1952				1953				1952				1953								
Thous. bushels				Thous. bushels				Thous. bushels				Thous. bushels								
N.Y.	8	6	: Kans.	3,545	1,728	: Tex.	3,552	4,244												
N.J.	1	1	: Md.	1	3	: Wyo.	1	*												
Pa.	6	16	: N.C.	3	17	: Colo.	279	150												
Ohio	15	7	: S.C.	1	*	: N.Mex.	130	176												
Ind.	*	12	: Ky.	3	3	: Ariz.	134	171												
Ill.	141	4	: Tenn.	91	*	: Wash.	13	*												
Wis.	1	*	: Ala.	33	10	: Oreg.	63	*												
Iowa	339	14	: Miss.	13	6	: Calif.	571	450												
Mo.	3,321	198	: Ark.	18	11	: Other States &														
S. Dak.	2	*	: La.	5	*	: unallocated*	42	33												
Nebr.	108	57	: Okla.	277	258	: U.S.	11,717	7,575												

*Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain branch, P.M.A., at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

STOCKS OF WHEAT, BY CLASSES

Stocks of old wheat at interior mills, elevators and warehouses, together with stocks on farms July 1, 1953, total about 253 million bushels. This is more than double the 121 million bushels in the same positions a year earlier and exceeds the average for the date by nearly 60 percent. The table below shows a distribution of these combined stocks by classes. This distribution is not based on survey nor enumerative data, but rather upon the assumption that stocks by classes in the various producing areas tend to remain in about the same proportion as the production in those areas.

WHEAT: Stocks, by Classes--Total on Farms and at
Interior Mills, Elevators and Warehouses on July 1

	10 yr. av. 1942-51	1952	1953
	<u>1,000 bushels</u>		
Hard Red Winter	60,708	26,118	166,804
Soft Red Winter	14,758	9,427	13,776
Hard Red Spring	54,685	67,100	46,285
Durum	10,579	11,061	3,300
White	<u>18,077</u>	<u>7,328</u>	<u>23,082</u>
Total	158,807	121,034	253,247