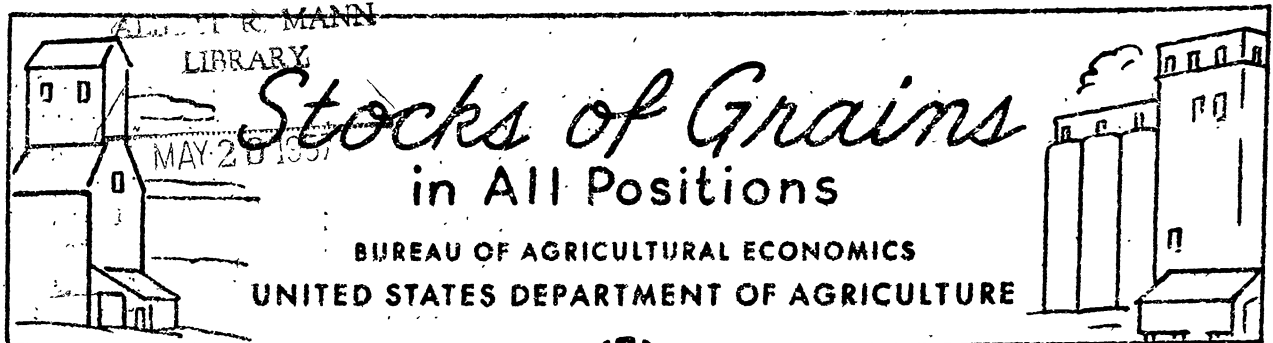


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Release: 3:00 P.M. (E.S.T.)



October 23, 1953

STOCKS OF GRAINS OCTOBER 1, 1953, WITH COMPARISONS

The Bureau of Agricultural Economics has assembled information on stocks of grains in all positions, as reported by various agencies, and reports as follows:

Grain	Position	Oct. 1, 1951	Oct. 1, 1952	July 1, 1953	Oct. 1, 1953
Thousand bushels					
Wheat	(On Farms 1/	474,667	510,819	72,340	562,253
	(Terminals 2/	238,443	313,561	239,330	359,213
	(Commodity Credit Corp. 3/	3,790	4,321	8,364	25,669
	(Merchant Mills 1/ 4/	131,963	150,243	58,408	134,477
	(Int. Mills, Elev. & Whses. 1/ 5/	273,021	366,477	183,328	457,631
TOTAL		1,121,884	1,345,421	562,270	1,539,243
Rye	(On Farms 1/	10,364	6,494	1,492	10,248
	(Terminals 2/	6,183	3,285	3,630	6,240
	(Int. Mills, Elev. & Whses. 1/ 5/	3,893	3,238	1,145	3,815
TOTAL		20,440	13,017	6,267	20,303
Corn	(On Farms 1/	312,867	171,375	995,279	333,929
	(Terminals 2/	32,785	18,186	15,774	9,365
	(Commodity Credit Corp. 3/	314,941	244,603	221,810	375,000
	(Int. Mills, Elev. & Whses. 1/ 5/	78,654	52,362	40,681	45,402
TOTAL		739,247	486,526	1,273,544	763,696
Oats	(On Farms 1/	1,107,854	1,006,932	220,067	977,015
	(Terminals 2/	33,213	34,204	11,958	27,122
	(Commodity Credit Corp. 3/	203	172	324	924
	(Int. Mills, Elev. & Whses. 1/ 5/	49,167	63,832	23,152	58,838
TOTAL		1,190,437	1,105,140	255,501	1,063,899
Barley	(On Farms 1/	171,065	132,890	25,567	145,725
	(Terminals 2/	28,254	20,085	6,949	14,631
	(Commodity Credit Corp. 3/	1,646	738	91	104
	(Int. Mills, Elev. & Whses. 1/ 5/	67,055	68,297	18,825	71,938
TOTAL		268,020	222,010	51,432	232,398
Sorghum Grain	(On Farms 1/	7,815	5,803	6/	3,428
	(Terminals 2/	11,355	2,635	1,517	1,223
	(Commodity Credit Corp. 3/	1,978	148	26	13
	(Int. Mills, Elev. & Whses. 1/ 5/	16,949	1,349	6,031	2,666
TOTAL		38,097	9,935	6/	7,330

1/ Estimates of the Crop Reporting Board.
 2/ Commercial stocks reported by Grain Branch, P.M.A., at 44 terminal cities.
 3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; also CCC-owned grain in transit to ports and stored in Canadian elevators. Other CCC-owned grain is included in the estimates by positions.
 4/ Mills reporting to the Bureau of the Census on millings and stocks of flour.
 5/ All off-farm storages not otherwise designated for each grain.
 6/ Not available for July 1.

RECORD WHEAT STOCKS; CORN CARRYOVER LARGE

Wheat stocks in all positions are the largest of record. The carryover of corn is relatively large, but the sorghum grain carryover is relatively small. Oats stocks are below average and barley stocks among the smallest of record for October 1. The tonnage of the 4 feed grains represented in these stocks is a fifth larger than a year ago, but smaller than on October 1 of 1949, 1950 and 1951. These totals are presented by the Bureau of Agricultural Economics in a report which brings together stocks at terminals reported to the Grain Branch of the Production Marketing Administration; grains reported by Commodity Credit Corporation as owned and stored in bins or other storages under control of CCC and in transit; estimates of the Crop Reporting Board of stocks on farms, at merchant mills and at interior mills, elevators and warehouses.

Stocks of 1,539 million bushels of wheat stored in all positions on October 1 are the largest for that date in the comparable series beginning in 1935. This total is 12 percent larger than the previous record holdings of October 1, 1942 and 14 percent larger than the October 1, 1952 stocks. The stocks total exceeds 1953 production by 32 percent, reflecting the large carry-over of old wheat on July 1. Holdings on October 1, 1953 exceed those of a year earlier by 194 million bushels.

Off-farm wheat stocks of 977 million bushels are the largest of record for October 1, while the on-farm stocks of 562 million bushels are the third largest of record. Compared with a year earlier, farm stocks of wheat are 10 percent larger and the off-farm total 17 percent larger.

The record large off-farm total includes 359 million bushels at terminals and 458 million bushels in interior mills, elevators and warehouses; each is the largest of record for the date in that position. Wheat held in merchant mills on October 1 totaled 134 million bushels, 10 percent below holdings a year earlier, but near average for the date. The Commodity Credit Corporation had 25.7 million bushels of wheat stored in bins under CCC control and in transit to ports -- the largest quantity thus held since October 1, 1943. Other Government-owned wheat is included in the estimates by positions.

Rye stocks of 20.3 million bushels stored in all positions on October 1, 1953 are 56 percent larger than the 13.0 million bushels held a year ago, but near the average October 1 holdings of the last 8 years. Of the October 1 rye stocks, 10.2 million bushels or half of the total were held on farms. Stocks of rye at terminals totaled 6.2 million bushels on October 1, while stocks in all other off-farm storages amounted to 3.8 million bushels.

Carryover stocks of old corn in all positions on October 1, 1953, are estimated at nearly 764 million bushels. This carryover was exceeded only in 1949 and 1950 and is 57 percent larger than in 1952. Of the current stocks, 334 million bushels remained on farms, including some under Government loan. The quantity owned by Commodity Credit Corporation and stored in their own bins or in transit to those storages is estimated at 375 million bushels, which would be the largest of record in this position. Other CCC-owned corn is included in that reported for other positions. Over 9 million bushels of old corn was stored in terminals and more than 45 million at interior mills, elevators and warehouses; in each of these positions current corn stocks were the smallest for October 1 in the last 4 years. From the estimated supply of 3,488 million bushels on October 1, 1952, disappearance is thus indicated for the 1952-53 feeding season at about 2,725 million

(Continued on page 6)

STOCKS OF GRAINS OCTOBER 1, 1953

State	Wheat							
	In interior mills, elevators, & warehouses		Merchant mills		Off-farm total 1/		Total 2/ all positions	
	October 1, 1952		October 1, 1953		October 1, 1952		October 1, 1953	
	Thousand bushels							
N. Eng.	*	162	*	*	193	1,194	193	1,194
N. Y.	*	*	11,361	7,358	39,958	51,474	46,386	60,497
N. J.	201	239	*	*	942	1,220	1,662	2,008
Pa.	1,599	1,751	1,745	1,690	8,025	8,354	16,390	17,771
Ohio	8,749	11,593	*	*	24,135	26,548	40,665	56,908
Ind.	*	4,878	*	4,391	9,817	11,974	17,579	26,953
Ill.	3,810	5,753	6,255	6,535	30,185	35,017	35,597	49,794
Mich.	5,773	6,836	3,176	2,603	9,552	9,961	30,687	40,647
Wis.	*	1,771	*	*	23,375	29,787	24,680	31,034
Minn.	4,473	5,587	11,985	9,208	57,985	57,855	68,694	69,916
Iowa	1,043	2,061	2,322	2,053	9,105	12,827	10,179	13,540
Mo.	1,099	1,995	11,328	11,431	42,388	42,922	47,136	52,276
N. Dak.	30,867	30,800	2,843	3,000	33,711	33,940	110,764	116,781
S. Dak.	7,110	7,986	*	195	10,744	11,139	33,675	34,932
Nebr.	18,871	27,817	4,715	3,339	36,273	46,399	83,489	101,422
Kans.	85,992	92,448	27,890	23,295	168,232	185,659	282,055	255,075
Del.	123	133	30	31	153	164	372	365
Md.	213	180	680	*	6,363	7,428	7,222	8,324
Va.	1,109	1,102	1,069	965	2,601	2,234	5,561	4,674
W. Va.	29	25	85	42	114	67	857	993
N. C.	722	528	1,219	1,144	1,941	1,672	6,099	5,630
S. C.	781	778	270	220	1,051	1,045	2,118	2,301
Ga.	472	546	190	163	662	709	1,551	1,753
Ky.	534	970	3,520	2,840	5,871	5,637	6,699	7,570
Tenn.	1,507	1,973	1,070	1,176	3,375	4,207	4,417	6,293
Ala.	76	*	*	*	765	839	859	992
Miss.	*	370	*	*	260	370	330	859
Ark.	11	*	*	*	11	60	150	416
La.	---	---	---	---	1,704	1,416	1,704	1,416
Okla.	27,147	35,332	7,550	6,689	71,861	82,114	86,857	93,926
Texas	35,496	58,028	14,524	15,337	78,752	102,386	83,253	105,638
Mont.	15,775	19,400	3,255	2,848	19,030	22,248	80,020	105,366
Idaho	17,331	19,877	1,992	1,786	19,323	21,663	35,968	38,366
Wyo.	*	*	*	*	1,318	1,166	4,972	5,658
Colo.	14,764	17,947	3,574	3,296	19,386	24,264	42,457	50,983
N. Mex.	420	2,766	116	125	536	2,891	708	3,021
Ariz.	*	79	*	188	288	267	438	434
Utah	1,260	1,415	3,430	3,437	7,197	7,624	11,420	11,774
Nev.	54	184	---	---	54	184	441	542
Wash.	46,864	63,693	4,786	4,588	58,766	77,286	71,653	94,346
Oreg.	16,200	19,700	2,719	2,712	23,975	27,586	30,763	37,486
Calif.	2,173	1,333	1,591	1,627	4,257	3,600	8,333	7,776
Unallocated *	13,829	9,595	14,953	10,165	368	11,593	368	11,593
U. S.	366,477	457,631	150,243	134,477	834,702	976,990	1,345,421	1,539,243

* Unallocated - to avoid disclosing individual operations.

1/Includes, in addition to stocks in Interior Mills, Elevators and Warehouses and Merchant Mills, commercial stocks reported by Grain Branch, P.M.A., at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks.

STOCKS OF GRAINS OCTOBER 1, 1953 - Continued

State	Rye				Shelled and ear corn (old crop)			
	Off-farm		Total 2/		Off-farm		Total 2/	
	total 1/	all positions	total 1/	all positions	total 1/	all positions	total 1/	all positions
	October 1	October 1	October 1	October 1	October 1	October 1	October 1	October 1
1952	1953	1952	1953	1952	1953	1952	1953	
Thousand bushels								
N. Eng.	10	*	10	*	378	423	445	488
N. Y.	*	*	*	*	1,074	540	2,023	2,015
N. J.	4	10	60	64	253	95	1,316	932
Pa.	4	24	122	198	638	565	6,935	6,880
Ohio	7	39	112	210	5,339	5,610	14,941	19,053
Ind.	60	52	290	346	8,038	7,394	26,677	20,800
ILL.	*	4,889	*	5,031	52,528	49,456	82,855	79,537
Mich.	49	49	408	478	782	819	9,382	14,848
Wis.	86	180	486	497	1,053	1,418	5,034	15,044
Illm.	2,938	1,664	3,286	2,680	31,695	23,936	36,160	56,419
Iowa	90	39	131	98	126,711	157,761	151,976	279,470
Mo.	143	184	212	356	3,362	4,728	12,769	18,591
N. Dak.	389	956	1,019	3,432	1,169	463	1,859	1,389
S. Dak.	468	588	1,889	2,622	27,503	24,026	31,823	35,149
Nebr.	265	95	928	854	44,499	45,555	56,303	78,590
Manis.	19	23	185	109	3,265	2,646	7,989	7,114
Del.	8	13	67	105	42	11	154	136
Md.	75	31	176	150	849	1,210	1,671	2,183
Va.	14	24	98	111	295	375	2,962	2,923
W. Va.	*	*	*	*	25	37	866	1,187
N. C.	9	15	95	120	90	96	5,315	3,271
S. C.	1	1	33	56	27	4	1,795	983
Ga.	6	10	47	64	76	51	3,141	2,369
Fla.	---	---	---	---	---	---	182	311
Ky.	162	173	226	347	963	762	6,486	5,249
Tenn.	10	19	43	167	416	355	4,404	2,495
Ala.	2	3	2	3	41	*	1,749	*
Miss.	1	2	1	2	38	*	1,859	*
Ark.	*	1	*	1	47	22	608	456
La.	---	---	---	---	870	396	1,337	638
Okla.	32	23	492	369	56	116	768	490
Tex.	53	33	163	147	174	168	979	1,721
Mont.	2	2	49	66	45	18	650	25
Idaho	2	5	28	27	*	18	*	78
Wyo.	1	1	23	30	13	17	18	22
Colo.	14	11	122	107	482	238	1,136	419
N. Mex.	1	1	19	12	2	12	120	35
Ariz.	1	*	1	*	34	11	73	74
Utah	*	*	*	*	88	44	89	45
Nev.	*	*	*	*	2	1	2	1
Wash.	5	16	55	103	133	145	146	169
Oreg.	30	28	219	282	94	177	116	216
Calif.	10	28	77	95	452	413	452	413
Unallocated *	1,545	823	1,843	964	1,510	99,735	1,561	101,468
U. S.	6,523	10,055	13,017	20,303	315,151	429,767	486,526	763,696

*Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Branch, F.M.A., at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks.

STOCKS OF GRAINS OCTOBER 1, 1953 - Continued

State	Oats				Barley			
	Off-farm	Total 2/	Off-farm	Total 2/	Off-farm	Total 2/	Off-farm	Total 2/
	total 1/	all positions	total 1/	all positions	total 1/	all positions	total 1/	all positions
	Oct. 1 1952	October 1 1953	Oct. 1 1952	October 1 1953	Oct. 1 1952	October 1 1953	Oct. 1 1952	October 1 1953
Thousand bushels								
N. Eng.	433	504	3,969	4,996	353	477	474	583
N. Y.	4,430	6,767	30,356	29,844	1,681	1,515	3,547	3,356
N. J.	140	139	1,180	1,279	*	90	*	417
Pa.	605	672	19,654	23,862	298	247	3,967	4,277
Ohio	3,559	4,218	41,561	43,477	126	97	504	572
Ind.	1,907	2,378	38,100	37,235	36	50	334	458
Ill.	17,645	9,616	108,372	96,055	2,739	*	3,051	*
Mich.	1,119	901	46,319	42,660	*	157	*	1,845
Wis.	4,014	2,552	123,610	107,180	19,828	16,849	22,374	19,153
Minn.	17,569	15,400	183,259	153,845	19,383	15,374	39,263	34,211
Iowa	15,675	11,217	184,444	135,597	*	195	*	332
Mo.	2,543	1,945	21,193	24,818	*	*	*	*
N. Dak.	3,223	3,490	47,118	63,016	6,954	6,428	36,001	42,052
S. Dak.	5,183	5,460	87,120	88,497	1,519	740	11,253	8,587
Nebr.	3,156	2,976	41,389	42,603	184	164	3,142	2,517
Kans.	788	596	13,669	17,686	104	84	1,050	823
Del.	61	36	206	184	10	25	181	193
Md.	147	188	1,528	1,542	72	224	1,292	1,532
Va.	199	199	3,502	3,401	29	52	1,953	1,919
W. Va.	15	22	1,337	1,168	8	6	251	244
N. C.	476	657	6,690	9,233	57	107	840	921
S. C.	305	545	9,559	11,447	13	36	261	318
Ga.	1,034	2,860	7,251	14,524	7	9	75	101
Fla.	---	---	378	381	---	---	---	---
Ky.	100	176	1,270	2,589	20	29	703	1,058
Tenn.	*	1,690	*	6,705	84	77	392	679
Ala.	*	440	*	3,576	*	*	*	*
Miss.	315	835	3,096	5,141	*	1	*	1
Ark.	220	332	1,939	3,899	7	9	70	153
La.	31	---	871	884	*	*	*	*
Okla.	663	284	6,488	8,576	57	51	307	280
Tex.	1,649	2,247	14,822	27,464	168	170	820	995
Mont.	409	268	11,175	14,667	1,414	744	11,074	14,299
Idaho	2,435	1,828	8,973	7,372	3,859	3,295	10,855	9,362
Wyo.	118	97	4,119	4,585	72	107	3,747	3,435
Colo.	557	342	5,662	4,834	1,656	2,365	9,314	9,891
N. Mex.	12	19	220	190	29	27	388	502
Ariz.	69	108	412	394	1,755	2,882	2,991	4,112
Utah	149	105	1,465	1,526	1,191	1,258	5,534	7,054
Nev.	27	23	309	340	115	121	706	672
Wash.	1,675	1,732	6,095	6,480	4,223	4,146	5,433	5,094
Oreg.	1,797	1,473	8,151	7,244	3,990	4,578	7,258	8,804
Calif.	1,398	1,547	2,503	2,903	15,476	19,726	27,332	35,374
Unallocated*	2,358	---	5,806	---	1,603	4,161	5,273	5,222
U. S.	98,208	86,884	1,105,140	1,063,899	89,120	86,673	222,010	232,398

*Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Branch, P.M.A., at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks.

bushels. This is considerably less than in any of the preceding 3 seasons, reflecting both the excellent quality of the 1952 crop and smaller numbers of hogs fed.

Oats stocks of 1,064 million bushels in all positions October 1 are smallest for the date since 1947. They are, however, only 4 percent smaller than a year earlier, and 6 percent below the October 1 average. Of this total, about 87 million bushels were in off-farm positions, which is more than in most years, although less than on October 1, 1952. Barley stocks of 232 million bushels--nearly as much as was produced in 1953--are nevertheless the smallest for the date, except for 1952, in the 11 years of record. Off-farm stocks of 87 million bushels are less than on October 1 in any of the last 5 years.

The sorghum grain carryover of 7.3 million bushels is smallest for the date, except in 1947 and 1948, in the 7-year series, reflecting the small 1952 crop. In 1950, the carryover was nearly 60 million bushels. Of the current stocks of old sorghum grain, over 3.4 million bushels remained on farms, nearly 2.7 million were in interior mills and elevators, with only 1.2 million bushels in terminals. No identifiable new crop sorghum is included in these carryover stocks, data for which were prepared as a project under the Agricultural Marketing Act of 1946 (RMS, Title II).

STOCKS OF GRAINS OCTOBER 1, 1953 - Continued

State	Sorghum Grain								
	Off-farm				Total 2/ all				
	total 1/		positions		total 1/		positions		
	October 1		October 1		October 1		October 1		
1952	1953	1952	1953	1952	1953	1952	1953		
Thousand bushels				Thousand bushels					
N.Y.	3	*	3	*	Miss.	*	1	*	1
Pa.	9	13	9	13	Ark.	*	1	*	6
Ohio	*	4	*	4	La.	2	*	2	*
Ind.	17	7	18	9	Okla.	32	175	1,038	345
Ill.	2	12	2	12	Tex.	1,188	2,199	2,633	3,164
Iowa	308	10	308	10	Colo.	58	88	237	138
Mo.	173	200	212	211	N.Mex.	7	94	177	126
S.Dak.	*	2	*	12	Ariz.	75	57	108	90
Nebr.	17	31	267	254	Oreg.	12	*	12	*
Kans.	1,764	565	4,343	2,419	Calif.	408	409	421	429
Ky.	5	3	5	3	Other States &				
Tenn.	27	*	27	*	unallocated *	23	31	95	79
Ala.	2	*	18	5	U.S.	4,132	3,902	9,935	7,330

*Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain branch, P.M.A., at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks.