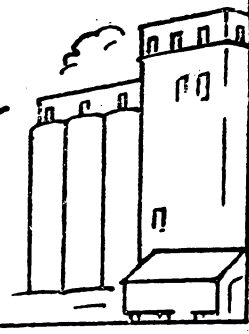


Stocks of Grains in All Positions

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE



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STOCKS OF GRAINS JULY 1, 1954, WITH COMPARISONS

The Crop Reporting Board of the Agricultural Marketing Service has assembled from various sources the following information on stocks of grain in all positions:

Grain	Position	July 1, 1952	July 1, 1953	April 1, 1954	July 1, 1954
		Thousand bushels			
Wheat	(On Farms <u>1/</u>)	63,079	73,105	297,873	102,997
	(Terminals <u>2/</u>)	93,924	239,330	315,984	296,715
	(Commodity Credit Corp. <u>3/</u>)	1,144	8,364	30,433	131,738
	(Merchant Mills <u>1/ 4/</u>)	39,568	58,408	104,778	63,829
	(Int. Mills, Elev. & Whses. <u>1/5/</u>)	57,955	183,279	379,630	307,575
TOTAL		255,670	562,486	1,128,698	902,854
Rye	(On Farms <u>1/</u>)	1,593	1,500	5,386	2,845
	(Terminals <u>2/</u>)	1,278	3,630	9,811	8,445
	(Commodity Credit Corp. <u>3/</u>)	---	1	12	153
	(Int. Mills, Elev. & Whses. <u>1/5/</u>)	1,048	1,145	3,327	2,519
	TOTAL	3,919	6,276	18,536	13,962
Corn	(On Farms <u>1/</u>)	599,740	984,975	1,468,837	986,080
	(Terminals <u>2/</u>)	32,526	15,774	33,793	15,945
	(Commodity Credit Corp. <u>3/</u>)	264,964	221,810	399,315	336,110
	(Int. Mills, Elev. & Whses. <u>1/5/</u>)	72,416	40,681	85,897	64,923
	TOTAL	969,646	1,263,240	1,987,842	1,403,058
Oats	(On Farms <u>1/</u>)	245,772	218,757	450,335	204,050
	(Terminals <u>2/</u>)	16,038	11,958	8,648	4,872
	(Commodity Credit Corp. <u>3/</u>)	178	324	73	714
	(Int. Mills, Elev. & Whses. <u>1/5/</u>)	21,167	23,152	35,216	24,557
	TOTAL	283,155	254,191	494,272	234,193
Barley	(On Farms <u>1/</u>)	38,046	25,479	74,913	34,945
	(Terminals <u>2/</u>)	14,798	6,949	8,922	9,121
	(Commodity Credit Corp. <u>3/</u>)	638	91	26	1,345
	(Int. Mills, Elev. & Whses. <u>1/5/</u>)	19,936	18,825	39,601	25,287
	TOTAL	73,418	51,344	123,462	70,698
Sorghum Grain	(On Farms <u>1/</u>)	6/	6/	6/	6/
	(Terminals <u>2/</u>)	6,465	1,517	7,301	6,207
	(Commodity Credit Corp. <u>3/</u>)	533	26	1	6,896
	(Int. Mills, Elev. & Whses. <u>1/5/</u>)	4,719	6,031	30,226	18,467
	TOTAL	6/	6/	6/	6/

1/ Estimates of the Crop Reporting Board.
2/ Commercial stocks reported by Grain Division, AMS, at 44 terminal cities.
3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit to ports; other CCC-owned grain is included in the estimates by positions.
4/ Mills reporting to the Bureau of the Census, on millings and stocks of flour.
5/ All off-farm storages not otherwise designated for each grain.
6/ Not available for April 1 nor July 1.

RECORD WHEAT CARRYOVER; LARGEST JULY 1 CORN STOCKS

Wheat stocks of 903 million bushels, as reported in all storage positions on July 1, 1954, were about 43 percent larger than the previous record for the date. Corn stocks of 1.4 billion bushels exceed the previous high total for July 1 by 22 million bushels. Carryovers of oats and barley, however, are smaller than in most of the 12 years of record. The tonnage of feed grains is a tenth larger than a year ago and largest for July 1 in the 12 years for which comparable data are available, although only 2 percent more than in 1950. These totals are assembled from various sources and include stocks at terminals, as reported by the Grain Division of the Agricultural Marketing Service; grains reported by Commodity Credit Corporation as owned and stored in bins and other storages under control of CCC and in transit to ports; also estimates of the Crop Reporting Board for stocks on farm at merchant mills, and interior mills, elevators and warehouses.

Stocks of 903 million bushels of old wheat, a record total for July 1, are reported in the positions covered by this report. The previous high carryover was the 631 million bushels on July 1, 1942. A year ago stocks of old wheat were 562 million bushels. Much more uncertainty than usual surrounds the current stocks total, largely due to quantities of unknown magnitude in the process of being moved at the time surveys were underway, from under government price support on farms and in country elevators to Commodity Credit Corporation ownership and storages.

Carryover stocks of old wheat on farms July 1 were about 103 million bushels, the largest since 1944 and two-fifths larger than a year earlier. Old wheat stocks in all off-farm storages--nearly 800 million bushels--are the largest off-farm carryover of record. They exceed the 489 million bushel stocks a year earlier, the previous record total, by 310 million bushels or 63 percent.

The record large off-farm total includes nearly 297 million bushels of old wheat at terminals and nearly 308 million bushels in interior mills, elevators and warehouses; each is the largest of record for the date in that position. On July 1, the Commodity Credit Corporation had a record large quantity--nearly 132 million bushels--stored in bins under CCC control, aboard ships of the "moth-ball fleet," and in transit to ports. Other government-owned wheat is included in the estimates for the position where stored. Old wheat held in merchant mills on July 1 totaled 63.8 million bushels, about one-tenth more than a year earlier and about one-fourth larger than the 1943-52 average for that position.

The 14 million bushels of old rye stored in all positions on July 1 is the largest carryover since 1944, comparing with 6.3 million bushels on July 1, 1953 and 3.9 million bushels on July 1, 1952. Current stocks are considerably smaller, however, than carryovers in the years prior to 1945 when production was larger. A major factor in the increase in carryover stocks was the importation of rye from Canada, which during the period July 1953 through June 1954 exceeded imports for that period a year earlier by about 7.7 million bushels. July 1, 1954 commercial stocks of 8.4 million bushels and interior mill elevator and warehouse stocks of 2.5 million bushels were each more than double quantities in the same positions a year earlier. Farm stocks of 2.8 million bushels were nearly double the 1.5 million bushels July 1, 1953.

Corn stocks of 1,403 million bushels in all positions on July 1 top by only 22 million bushels the previous July 1 record set in 1950. They are, however, 140 million bushels or 11 percent larger than a year earlier. The farm stocks portion 986 million bushels--is only a million bushels more than a year ago, but third largest for July 1. The off-farm portion is larger than usual, exceeded only on July 1, 1951. This is largely because of the 336 million bushels of corn owned by CCC and stored in their own bins, the most in this position on any July 1. The

STOCKS OF GRAINS, JULY 1, 1954

Old Wheat

State : In interior mills, elevators, & warehouses July 1 1953 : Merchant mills July 1 1954 : Off-farm total July 1 1953 : Total 2/ all positions July 1 1954

T h o u s a n d b u s h e l s

N. Eng.	160	99	*	*	406	1,559	406	1,559
N.Y.	*	*	6,493	5,927	34,351	43,284	35,187	44,326
N.J.	95	147	*	*	4,013	2,838	4,103	2,909
Pa.	155	881	145	200	1,867	3,576	3,008	4,817
Ohio	1,153	5,975	1,160	1,388	3,042	15,056	4,695	17,476
Ind.	226	2,461	222	1,567	812	6,207	1,921	6,668
Ill.	465	2,879	1,312	737	7,703	20,007	8,340	21,710
Mich.	1,702	2,494	792	986	2,494	4,229	5,409	5,570
Wis.	1,037	1,723	*	*	21,893	25,420	22,187	25,744
Minn.	2,323	4,089	4,241	6,370	38,964	59,090	39,814	62,162
Iowa	*	*	1,304	852	5,598	9,409	5,715	9,462
Mo.	347	736	5,989	7,421	26,680	30,706	27,644	33,373
N.Dak.	14,191	24,000	2,541	2,425	16,733	26,602	28,776	53,969
S.Dak.	4,811	7,150	113	138	6,380	10,204	10,838	23,094
Nebr.	15,686	28,469	1,682	1,820	28,623	48,810	33,541	56,118
Kans.	59,907	74,586	13,090	12,257	127,637	157,884	149,171	168,734
Del.	1	22	2	1	3	23	27	28
Md.	16	10	*	250	4,067	5,243	4,201	5,322
Va.	89	67	106	179	290	21,206	632	21,420
W.Va.	10	4	13	8	23	12	194	173
N.C.	45	*	73	*	118	212	418	581
S.C.	*	120	*	*	75	202	167	275
Ga.	*	170	*	38	131	208	168	297
Ky.	35	582	340	665	521	2,563	636	2,772
Tenn.	*	572	245	300	566	977	726	1,298
Ala.	13	12	*	*	555	805	558	809
Miss.	*	18	*	*	3	18	6	30
Ark.	*	573	*	*	6	573	23	594
La.	---	*	---	---	1,160	804	1,160	804
Okla.	9,402	19,325	2,461	1,572	38,206	54,537	39,827	55,245
Texas	26,881	45,899	8,080	8,244	57,930	78,676	58,969	79,022
Mont.	9,192	10,246	1,097	1,519	10,289	11,765	20,315	25,466
Idaho	3,649	7,728	516	673	4,165	8,401	5,004	9,328
Wyo.	*	*	*	*	509	387	773	1,479
Colo.	11,309	16,536	1,821	1,366	15,802	22,706	18,318	29,054
N.Mex.	*	2,593	*	643	315	3,236	332	3,288
Ariz.	2	*	*	*	2	*	14	*
Utah	780	265	694	1,244	1,852	1,741	2,079	2,377
Nev.	4	9	---	---	4	9	9	14
Wash.	11,170	29,961	1,240	2,451	15,725	54,826	16,530	57,350
Oreg.	4,200	9,700	1,061	1,197	6,975	14,184	7,615	16,070
Calif.	314	510	625	665	1,486	1,880	1,623	2,275
Unallocated *	3,909	6,264	950	726	1,407	49,782	1,407	49,794
U.S.	183,279	307,575	58,408	63,829	489,381	799,857	562,486	902,854

*Unallocated - to avoid disclosing individual operations.

1/ Includes, in addition to stocks in Interior Mills, Elevators and Warehouses and Merchant Mills, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/ Off-farm total plus farm stocks.

STOCKS OF GRAINS JULY 1, 1954 - Continued

State	Rye				Shelled and ear corn				
	Off-farm	Total	2/	Off-farm	Total	2/	Off-farm	Total	
	total 1/	all positions:	total 1/	total 1/	all positions:	total 1/	all positions:	total 1/	
	July 1	July 1	July 1	July 1	July 1	July 1	July 1	July 1	
1953	1954	1953	1954	1953	1954	1953	1954	1953	1954
T h o u s a n d b u s h e l s									
N.Eng.	*	6	*	6	435	*	567	*	*
N.Y.	*	521	*	527	1,251	2,191	4,411	5,281	
N.J.	*	3	*	4	316	228	2,676	1,819	
Pa.	2	*	12	*	1,128	987	17,442	12,117	
Ohio	2	1	18	31	5,887	9,825	56,076	61,538	
Ind.	29	35	50	49	4,974	18,436	76,302	98,317	
Ill.	2,948	7,313	2,976	7,341	38,395	80,597	200,387	240,300	
Mich.	11	24	87	124	945	4,377	26,898	28,205	
Wis.	60	182	220	325	1,470	4,850	35,081	35,698	
Minn.	732	1,040	819	1,228	29,157	32,112	117,326	138,720	
Iowa	20	*	26	*	112,073	162,974	399,420	428,191	
Mo.	109	90	112	94	3,417	10,985	48,246	43,764	
N.Dak.	166	1,011	359	2,016	578	497	2,353	3,622	
S.Dak.	174	577	616	1,469	25,306	24,424	58,674	81,391	
Nebr.	77	40	281	260	39,378	48,299	135,942	126,857	
Kans.	15	17	38	39	2,505	3,940	13,229	16,429	
Del.	2	3	3	4	263	291	953	891	
Md.	18	7	20	9	2,719	2,104	6,416	4,104	
Va.	*	4	*	5	379	301	5,476	3,440	
W.Va.	*	*	*	*	121	*	1,808	*	
N.C.	*	2	*	11	824	953	10,780	10,843	
S.C.	*	*	*	*	105	180	2,954	3,919	
Ga.	*	1	*	3	410	495	4,467	7,190	
Fla.	---	---	---	---	---	---	933	444	
Ky.	72	79	75	87	1,267	2,236	10,801	16,021	
Tenn.	2	10	3	29	1,209	1,766	5,845	11,261	
Ala.	*	*	*	*	956	538	3,562	6,603	
Miss.	1	1	1	1	80	98	3,403	4,175	
Ark.	*	*	*	*	75	75	1,315	1,445	
La.	---	---	---	---	500	417	1,833	1,436	
Okla.	4	*	133	*	170	223	1,002	832	
Texas	11	10	22	23	379	667	4,066	3,668	
Mont.	1	3	2	19	20	23	28	54	
Idaho	1	*	3	*	31	30	137	265	
Wyo.	1	*	5	*	13	17	24	44	
Colo.	6	2	26	9	420	315	971	968	
N.Mex.	*	1	*	2	6	26	119	95	
Ariz.	*	*	*	*	9	12	97	113	
Utah	*	*	*	*	107	53	109	60	
Nev.	*	*	*	*	4	2	4	2	
Wash.	2	7	8	22	187	100	225	221	
Oreg.	8	5	36	26	161	133	233	178	
Calif.	17	24	17	34	635	662	650	677	
Unallocated*	287	98	308	165	---	549	---	1,860	
U.S.	4,776	11,117	6,276	13,962	278,265	416,978	1,263,240	1,403,058	

*Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks.

STOCKS OF GRAINS JULY 1, 1954 - Continued

State	Old Oats				Old Barley			
	Off-farm	Total 2/		Off-farm	Total 2/			
	total 1/	all positions		total 1/	all positions			
	July 1	July 1		July 1	July 1			
1953	1954	1953	1954	1953	1954	1953	1954	
T h o u s a n d b u s h e l s								
W. Ing.	481	1,533	787	1,795	473	140	495	156
N.Y.	2,219	1,905	6,493	6,347	433	863	650	1,055
N.J.	168	147	307	354	*	11	*	64
Pa.	660	447	3,725	4,554	151	157	644	580
Ohio	1,600	1,478	8,637	8,591	*	*	*	*
Ind.	998	637	7,762	6,182	28	31	56	91
Ill.	3,963	1,736	19,879	15,544	229	517	313	574
Mich.	641	616	8,767	7,851	277	*	864	*
Wis.	2,318	965	23,580	21,799	7,235	8,059	7,778	8,675
Minn.	8,003	4,178	48,914	34,941	6,132	5,604	9,540	10,704
Iowa	2,999	3,175	41,234	27,919	87	155	177	187
Mo.	698	317	3,325	4,474	*	*	*	*
N. Dak.	2,246	2,786	18,707	27,087	2,645	4,021	10,944	15,636
S. Dak.	3,031	2,231	29,402	32,390	488	401	3,408	4,405
Nebr.	628	522	10,419	6,991	63	72	682	870
Kans.	255	182	2,795	3,150	30	68	257	256
Del.	36	48	41	67	*	*	*	*
Md.	96	109	336	203	116	71	247	220
Va.	88	107	513	462	11	16	206	246
W. Va.	18	15	259	215	2	5	60	52
N.C.	40	57	801	1,344	*	41	*	157
S.C.	105	*	716	*	*	*	*	*
Ta.	345	2,555	628	3,207	*	*	*	*
Ky.	64	94	168	481	7	12	52	104
Tenn.	*	677	*	1,277	*	52	*	112
Ala.	*	*	*	*	1	1	1	1
Miss.	51	335	236	762	2	1	2	1
Ark.	11	76	171	295	*	*	*	*
La.	2	269	52	317	---	*	---	*
Okl.	109	39	784	1,082	11	21	43	58
Texas	416	917	3,134	3,657	53	47	79	100
Mont.	192	126	3,505	3,419	319	1,623	2,886	6,917
Idaho	457	154	1,512	994	479	447	1,565	1,307
Wyo.	32	25	706	718	28	19	788	452
Colo.	211	175	1,318	1,110	482	464	1,515	1,640
N. Mex.	4	5	22	18	4	7	20	19
Ariz.	9	20	26	37	5	70	34	109
Utah	61	41	365	357	243	232	801	870
Nev.	10	3	27	17	5	8	19	45
Wash.	340	321	986	681	592	1,214	834	1,449
Oreg.	575	229	1,553	1,184	2,119	805	2,579	1,362
Calif.	474	361	474	415	2,297	8,028	2,566	9,087
Unallocated*	780	530	1,125	1,895	818	2,470	1,239	3,137
U.S.	35,434	30,143	254,191	234,193	25,865	35,753	51,344	70,698

*Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks.

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16 million bushels at terminals and 65 million bushels at interior mills, elevators and warehouses are each more than a year ago, but less than in the other 3 of the last 4 years. During the April-June quarter, disappearance of 585 million bushels of corn is now indicated, which is more for the period than in most years. Previous to April 1, disappearance had been less than usual. From the October 1, 1953 supply of 3,638 million bushels of grain corn, disappearance to July 1 is computed at 2,235 million bushels. This is about 35 million more than in the comparable 9 months of the 1952-53 season, but less than for the 3 seasons before that.

The oats carryover of 234 million bushels is 20 million less than on July 1, 1953 and smaller than in all but 3 of the previous 11 years of record. About 30 million bushels are in off-farm positions, which is less than in any of the last 3 years, but more than in any year before 1951. The barley carryover of 71 million bushels, while 38 percent larger than a year earlier, is smaller than in all but 4 of the last 11 years of record. The total is almost evenly divided between farm and off-farm positions, whereas in most years farm stocks make up the larger portion.

For sorghum grain, stocks data are available on July 1 for only the off-farm positions. This total of 31.6 million bushels is 4 times as large as the small stocks a year ago and larger than in 7 of the other 9 years of record. Nearly 6.9 million bushels is CCC-owned sorghum grain in their own storages, while the 18.5 million bushels at interior mills, elevators and warehouses includes much sorghum grain stored in former hangars, oil tanks and other unusual storages.

STOCKS OF GRAINS JULY 1, 1954 - Continued

Off-farm total			Sorghum Grain			Off-farm total		
State	1/ July 1 1953	1/ July 1 1954	State	1/ July 1 1953	1/ July 1 1954	State	1/ July 1 1953	1/ July 1 1954
	Thous. bushels			Thous. bushels			Thous. bushels	
N.Y.	6	4	Md.	3	2	Colo.	150	199
Pa.	16	12	N.C.	17	59	N.Mex.	176	221
Ind.	12	10	Ky.	3	1	Ariz.	171	283
Ill.	4	8	Ark.	11	44	Calif.	450	283
Mo.	198	341	La.	*	41	Other States &		
Nebr.	56	291	Okla.	258	381	unallocated*	71	5,349
Kans.	1,728	5,333	Texas	4,244	18,708	U.S.	7,574	31,570

*Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stock reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under CCC control.

STOCKS OF WHEAT, BY CLASSES

Old wheat carryovers on farms and at interior mills, elevators and warehouses amount to nearly 410 million bushels on July 1, 1954. This is 60 percent more than stocks in these same positions a year earlier and nearly 3 times the average for the date.

Distribution of these combined stocks by classes is shown in the table below. This distribution is not based on current survey nor enumerative data, but largely upon the assumption that stocks by classes in the various producing areas tend to remain in about the same proportion as production in those areas.

WHEAT: Stocks, by Classes--Total on Farms and at Interior Mills, Elevators and Warehouses on July 1

	10 Yr. av. 1943-52	1953	1954
	<u>Thousand bushels</u>		
Hard Red Winter	53,073	168,333	237,278
Soft Red Winter	12,793	13,815	27,906
Hard Red Spring	50,185	47,868	93,334
Durum	8,956	3,268	3,118
White	15,394	23,100	48,936
Total	<u>140,401</u>	<u>256,384</u>	<u>410,572</u>