



Iowa-Southern Minnesota Barge Terminal Grain Bids

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 23, 2020

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Grain Report for 10/23/2020 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/23/2020							
CBOT	Corn	419.25 (Dec 20)	420.25 (Mar 21)	421.25 (May 21)	420.25 (Jul 21)	398.50 (Sep 21)	394.00 (Dec 21)	400.00 (Mar 22)	
CBOT	Soybeans	1083.75 (Nov 20)	1081.00 (Jan 21)	1067.50 (Mar 21)	1061.50 (May 21)	1059.75 (Jul 21)	1049.00 (Aug 21)	1013.00 (Sep 21)	
CBOT	Wheat	632.75 (Dec 20)	632.50 (Mar 21)	630.50 (May 21)	618.00 (Jul 21)	620.25 (Sep 21)	626.25 (Dec 21)	628.25 (Mar 22)	
CBOT	White Oats	303.50 (Dec 20)	302.25 (Mar 21)	302.25 (May 21)	302.00 (Jul 21)	289.00 (Sep 21)	289.25 (Dec 21)	292.50 (Mar 22)	
KCBT	Wheat	569.75 (Dec 20)	576.50 (Mar 21)	582.25 (May 21)	585.00 (Jul 21)	589.75 (Sep 21)	597.50 (Dec 21)	601.75 (Mar 22)	
MGE	Wheat	577.50 (Dec 20)	587.00 (Mar 21)	591.50 (May 21)	595.75 (Jul 21)	594.00 (Sep 21)	598.75 (Dec 21)	599.75 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
South Iowa MS River	Bid	-6.00Z to -4.00Z	UP 5.00-UP 6.00	4.1325-4.1525	UP 0.0800-UP 0.0900	4.1375		DLVD-T	Current
South Iowa MS River	Bid	1.00K to 8.00K	UNCH	4.2225-4.2925	UP 0.0150	4.2725		DLVD-T	Apr
North Iowa MS River	Bid	-23.00Z to -8.00Z	UNCH-UP 4.00	3.9625-4.1125	UP 0.0300-UP 0.0700	4.0458		DLVD-T	Current
North Iowa MS River	Bid	-15.00K to 7.00K	UNCH	4.0625-4.2825	UP 0.0150	4.1858		DLVD-T	Apr
South Minnesota MS River	Bid	-39.00Z to -38.00Z	DN 7.00-DN 8.00	3.8025-3.8125	DN 0.0400-DN 0.0500	3.8092		DLVD-T	Current
South Minnesota MS River	Bid	-15.00K	UNCH	4.0625	UP 0.0150	4.0625		DLVD-T	Apr

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South Iowa MS River	Bid	-8.00X to -5.00X	UP 6.00-UP 5.00	10.7575-10.7875	UP 0.1600-UP 0.1500	10.7650		DLVD-T	Current
South Iowa MS River	Bid	-17.00K to -7.00K	UNCH	10.4450-10.5450	UP 0.0650	10.4750		DLVD-T	Apr
North Iowa MS River	Bid	-38.00X to -10.00X	UP 8.00-UP 5.00	10.4575-10.7375	UP 0.1800-UP 0.1500	10.6175		DLVD-T	Current
North Iowa MS River	Bid	-25.00K to -6.00K	UNCH	10.3650-10.5550	UP 0.0650	10.4650		DLVD-T	Apr
South Minnesota MS River	Bid	-44.00X to -43.00X	DN 10.00-DN 11.00	10.3975-10.4075	UNCH-DN 0.0100	10.4042		DLVD-T	Current
South Minnesota MS River	Bid	-41.00K to -40.00K	UNCH-DN 2.00	10.2050-10.2150	UP 0.0650-UP 0.0450	10.2083		DLVD-T	Apr

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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