



Iowa-Southern Minnesota Barge Terminal Grain Bids

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 28, 2020

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Grain Report for 10/28/2020 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/28/2020						
CBOT	Corn	401.50 (Dec 20)	404.25 (Mar 21)	405.25 (May 21)	405.75 (Jul 21)	384.25 (Sep 21)	382.75 (Dec 21)	389.50 (Mar 22)
CBOT	Soybeans	1057.25 (Nov 20)	1054.75 (Jan 21)	1041.75 (Mar 21)	1036.50 (May 21)	1035.25 (Jul 21)	1024.75 (Aug 21)	991.50 (Sep 21)
CBOT	Wheat	608.75 (Dec 20)	607.75 (Mar 21)	605.50 (May 21)	597.75 (Jul 21)	600.50 (Sep 21)	607.25 (Dec 21)	611.25 (Mar 22)
CBOT	White Oats	296.00 (Dec 20)	295.50 (Mar 21)	296.25 (May 21)	298.25 (Jul 21)	280.50 (Sep 21)	282.75 (Dec 21)	290.00 (Mar 22)
KCBT	Wheat	543.25 (Dec 20)	550.00 (Mar 21)	555.75 (May 21)	560.25 (Jul 21)	566.25 (Sep 21)	574.50 (Dec 21)	580.00 (Mar 22)
MGE	Wheat	552.00 (Dec 20)	564.75 (Mar 21)	571.75 (May 21)	578.25 (Jul 21)	580.25 (Sep 21)	586.75 (Dec 21)	589.50 (Mar 22)

Coarse

US #2 Yellow Corn (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
South Iowa MS River	Bid	-6.00Z to -4.00Z	DN 2.00-DN 4.00	3.9550-3.9750	DN 0.1650-DN 0.1850	3.9700		DLVD-T	Current
South Iowa MS River	Bid	1.00K to 9.00K	UNCH	4.0625-4.1425	DN 0.1175	4.1175		DLVD-T	Apr
North Iowa MS River	Bid	-23.00Z to -15.00Z	DN 3.00-DN 2.00	3.7850-3.8650	DN 0.1750-DN 0.1650	3.8217		DLVD-T	Current
North Iowa MS River	Bid	-13.00K to 7.00K	UNCH	3.9225-4.1225	DN 0.1175	4.0325		DLVD-T	Apr
South Minnesota MS River	Bid	-39.00Z to -38.00Z	UNCH-DN 2.00	3.6250-3.6350	DN 0.1450-DN 0.1650	3.6317		DLVD-T	Current
South Minnesota MS River	Bid	-16.00K to -15.00K	DN 1.00-UNCH	3.8925-3.9025	DN 0.1275-DN 0.1175	3.8958		DLVD-T	Apr

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South Iowa MS River	Bid	-13.00X to -3.00X	DN 2.00-UNCH	10.4425-10.5425	DN 0.2700-DN 0.2500	10.4825		DLVD-T	Current
South Iowa MS River	Bid	-17.00K to -7.00K	UNCH	10.1950-10.2950	DN 0.1750	10.2250		DLVD-T	Apr
North Iowa MS River	Bid	-27.00F to -15.00F	UNCH-DN 3.00	10.2775-10.3975	DN 0.2175-DN 0.2475	10.3258		DLVD-T	Current
North Iowa MS River	Bid	-25.00K to -6.00K	UNCH	10.1150-10.3050	DN 0.1750	10.2150		DLVD-T	Apr
South Minnesota MS River	Bid	-43.00X	UNCH	10.1425	DN 0.2500	10.1425		DLVD-T	Current
South Minnesota MS River	Bid	-45.00K to -41.00K	DN 4.00-DN 1.00	9.9150-9.9550	DN 0.2150-DN 0.1850	9.9417		DLVD-T	Apr

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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