



Iowa-Southern Minnesota Barge Terminal Grain Bids

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

March 8, 2021

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Grain Report for 3/8/2021 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 3/8/2021 | | | | | | | |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT | Corn | 565.00 (Mar 21) | 547.00 (May 21) | 536.00 (Jul 21) | 500.25 (Sep 21) | 481.50 (Dec 21) | 489.00 (Mar 22) | 493.00 (May 22) | |
| CBOT | Soybeans | 1437.75 (Mar 21) | 1433.75 (May 21) | 1418.25 (Jul 21) | 1375.50 (Aug 21) | 1299.00 (Sep 21) | 1254.25 (Nov 21) | 1250.00 (Jan 22) | |
| CBOT | Wheat | 646.50 (Mar 21) | 646.50 (May 21) | 640.50 (Jul 21) | 640.50 (Sep 21) | 646.50 (Dec 21) | 651.50 (Mar 22) | 650.50 (May 22) | |
| CBOT | White Oats | 390.00 (Mar 21) | 392.75 (May 21) | 385.00 (Jul 21) | 361.75 (Sep 21) | 356.75 (Dec 21) | 359.25 (Mar 22) | 359.75 (May 22) | |
| KCBT | Wheat | 613.25 (Mar 21) | 621.75 (May 21) | 627.50 (Jul 21) | 633.00 (Sep 21) | 640.25 (Dec 21) | 646.00 (Mar 22) | 645.50 (May 22) | |
| MGE | Wheat | 636.00 (Mar 21) | 641.75 (May 21) | 648.25 (Jul 21) | 653.25 (Sep 21) | 660.00 (Dec 21) | 661.75 (Mar 22) | 655.00 (May 22) | |

Coarse

US #2 Yellow Corn (Bulk)

Barge Loading Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|--------------------------|-----------|--------------------|--------------|---------------|---------------------|---------|----------|---------|----------------|
| North Iowa MS River | Bid | -22.00K to -5.00K | DN 4.00-UNCH | 5.2500-5.4200 | DN 0.0250-UP 0.0150 | 5.3350 | | DLVD-T | Current |
| North Iowa MS River | Bid | -9.00K to 4.00K | UNCH-UP 1.00 | 5.3800-5.5100 | UP 0.0150-UP 0.0250 | 5.4367 | | DLVD-T | Apr River Open |
| South Iowa MS River | Bid | -12.00K to 0.00K | UNCH | 5.3500-5.4700 | UP 0.0150 | 5.4100 | | DLVD-T | Current |
| South Iowa MS River | Bid | 5.00K to 6.00K | UNCH | 5.5200-5.5300 | UP 0.0150 | 5.5267 | | DLVD-T | Apr River Open |
| South Minnesota MS River | Bid | -18.00K to -15.00K | UNCH | 5.2900-5.3200 | UP 0.0150 | 5.3100 | | DLVD-T | Apr River Open |

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3043>



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Barge Loading Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|--------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Iowa MS River | Bid | -50.00K to -15.00K | UNCH | 13.8375-14.1875 | UP 0.0375 | 14.0125 | | DLVD-T | Current |
| North Iowa MS River | Bid | -14.00K to -3.00K | UNCH | 14.1975-14.3075 | UP 0.0375 | 14.2375 | | DLVD-T | Apr River Open |
| South Iowa MS River | Bid | -20.00K to -9.00K | UNCH | 14.1375-14.2475 | UP 0.0375 | 14.1925 | | DLVD-T | Current |
| South Iowa MS River | Bid | -6.00K to -2.00K | UNCH-UP 2.00 | 14.2775-14.3175 | UP 0.0375-UP 0.0575 | 14.2908 | | DLVD-T | Apr River Open |
| South Minnesota MS River | Bid | -25.00K to -22.00K | UNCH | 14.0875-14.1175 | UP 0.0375 | 14.1075 | | DLVD-T | Apr River Open |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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<http://www.ams.usda.gov/lpgmn>

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