



National Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 25, 2020

[LM_HG203](#)

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Plant Delivered Purchase Data For Wednesday, November 25, 2020

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume By Purchase Type Barrows & Gilts Live and Carcass Basis

| | Estimated Today | Actual Today | Actual Week Ago | Actual Year Ago |
|---|-----------------|--------------|-----------------|-----------------|
| Producer Sold | | | | |
| Negotiated | 4,918 | 4,918 | 5,908 | 9,628 |
| Other Market Formula (Futures/Options) | 24,892 | 24,892 | 29,956 | 33,356 |
| Swine or Pork Market Formula | 109,382 | 109,382 | 124,571 | 98,663 |
| Other Purchase Arrangement | 55,270 | 55,270 | 53,638 | 75,653 |
| Negotiated Formula | 843 | 843 | 655 | 1,474 |
| Packer Sold (all purchase types) | 24,522 | 24,522 | 25,669 | 14,410 |

Negotiated Purchase (Including Packer Sold)

Barrows & Gilts (carcass basis): 4,890

Compared to Prior Day's closing weighted average (LM_HG200), 0.50 lower

Base Price Rng \$51.00 - \$58.50, Wtd Avg \$57.39, 5 Day Rolling Avg \$58.16

Negotiated Formula Purchase (Including Packer Sold)

Barrows & Gilts (carcass basis): 843

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Combined Negotiated & Negotiated Formula Purchases (Including Packer Sold)

Barrows & Gilts (carcass basis): 5,733

Price not reported due to confidentiality 5 Day Rolling Avg \$--

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on both Fat and Muscle Measurements for a 200 lb Carcass Basis

| BF | Loin Area/Depth (Inches) | | | | | | | | | |
|-----|--------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 4.0/ | 1.4 | 5.0/ | 1.7 | 6.0/ | 2.0 | 7.0/ | 2.3 | 8.0/ | 2.7 |
| 0.4 | 54.00 | 61.37 | 55.50 | 62.57 | 56.50 | 63.78 | 57.50 | 64.99 | 58.00 | 66.60 |
| 0.5 | 51.00 | 61.37 | 54.00 | 62.57 | 56.50 | 63.78 | 57.00 | 64.99 | 58.00 | 66.60 |



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| | | | | | | | | | | |
|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 0.6 | 51.00 | 60.22 | 54.00 | 61.42 | 55.50 | 62.63 | 56.50 | 63.84 | 57.50 | 65.45 |
| 0.7 | 51.00 | 59.07 | 51.00 | 60.28 | 54.00 | 61.48 | 56.50 | 62.69 | 57.00 | 64.30 |
| 0.8 | 50.00 | 57.92 | 51.00 | 59.13 | 54.00 | 60.33 | 55.50 | 61.54 | 57.00 | 63.15 |
| 0.9 | 50.00 | 56.77 | 51.00 | 57.98 | 51.00 | 59.18 | 54.00 | 60.39 | 56.50 | 62.00 |
| 1.0 | 48.00 | 55.62 | 50.00 | 56.83 | 51.00 | 58.03 | 54.00 | 59.24 | 55.50 | 60.85 |
| 1.1 | 47.00 | 54.18 | 50.00 | 55.39 | 51.00 | 56.60 | 51.00 | 57.80 | 55.50 | 59.41 |
| 1.2 | 47.00 | 52.46 | 48.00 | 53.67 | 50.00 | 54.87 | 51.00 | 56.08 | 54.00 | 57.69 |
| 1.4 | 43.50 | 45.00 | 46.20 | 48.00 | 47.40 | 48.00 | 48.61 | 51.00 | 50.22 | 51.00 |

Carcass Weight Differentials

| | | | | | | | | |
|------|--------|-------|------|-------|------|------|-------|------|
| 145# | -27.75 | -5.75 | 175# | -5.85 | 0.00 | 205# | -2.30 | 1.17 |
| 155# | -27.75 | 0.00 | 185# | -0.25 | 0.00 | 215# | -6.90 | 1.17 |
| 165# | -15.00 | 0.00 | 195# | -2.30 | 0.00 | 225# | -6.90 | 0.59 |

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 201.12 lb carcass, 0.69 inch back-fat, 6.93 square inch loin/2.31 inch loin depth, FFLI: 52.22%

Price Range \$56.50 - \$62.69

Swine or Pork Market Formula Purchase (Including Packer Sold)

Barrows & Gilts (carcass basis): 126,465

Base Price Rng \$56.89 - \$73.70, Wtd Avg \$66.86

Negotiated Purchase (Including Packer Sold)

Barrows & Gilts (live basis, 240-320 lbs): 332

Price not reported due to confidentiality 5 Day Rolling Avg \$46.34

Negotiated Formula Purchase (Including Packer Sold)

Barrows & Gilts (live basis, 240-320 lbs): 0

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Combined Negotiated and Negotiated Formula Purchases (Including Packer Sold)

Barrows & Gilts (live basis, 240-320 lbs): 332

Price not reported due to confidentiality 5 Day Rolling Avg \$--



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| Barrows & Gilts Purchase by State of Origin | | | |
|---|--------|----------------|--------|
| Canada | 735 | Georgia | 345 |
| Iowa | 77,873 | Illinois | 11,758 |
| Indiana | 11,458 | Kansas | 3,422 |
| Kentucky | 1,355 | Maryland | 85 |
| Michigan | 9,085 | Minnesota | 40,942 |
| Missouri | 3,285 | Montana | 656 |
| North Carolina | 12,466 | North Dakota | 175 |
| Nebraska | 13,312 | New York | 167 |
| Ohio | 16,696 | Oklahoma | 1,529 |
| Pennsylvania | 3,558 | South Carolina | 558 |
| South Dakota | 7,317 | Tennessee | 2,720 |
| Wisconsin | 330 | | |

*Price not reported due to confidentiality, for more information visit:
www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

*Base Price is the price from which no discounts are subtracted and no premiums are added.