

# National Dairy Products Sales Report

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**United States Department of Agriculture** 

**Agricultural Marketing Service** 

**Dairy Program** 

**Market Information Branch** 

<u>NDPSR-0618</u> February 22, 2024

#### **National Dairy Products Sales Report Highlights**

**Butter** prices received for 25-kilogram and 68-pound boxes meeting United States Department of Agriculture (USDA) Grade AA standards averaged \$2.76 per pound for the week ending February 17, 2024. The United States (US) price per pound increased 1.1 cents from the previous week.

**Cheddar Cheese** prices received for 40-pound blocks averaged \$1.63 per pound for the week ending February 17, 2024. The US price per pound increased 3.8 cents from the previous week. The prices received for 500-pound barrels adjusted to 38 percent moisture averaged \$1.59 per pound. The US price per pound increased 4.1 cents from the previous week.

**Dry Whey** prices received for bag, tote, and tanker sales meeting USDA Extra Grade standards averaged 47.4 cents per pound for the week ending February 17, 2024. The US price per pound increased 2.4 cents from the previous week.

**Nonfat Dry Milk** prices received for bag, tote, and tanker sales meeting USDA Extra Grade or United States Public Health Service (USPHS) Grade A standards averaged \$1.22 per pound for the week ending February 17, 2024. The US price per pound decreased 0.1 cent from the previous week.

# National Dairy Products Sales Report for Weeks Ending: 1/20/2024 - 2/17/2024

#### **Butter Prices and Sales**

United States	20-Jan	27-Jan	3-Feb	10-Feb	17-Feb
	(dollars per pound)				
Weighted Price	2.6160	2.6114	*2.6637	*2.7473	2.7585
	(pounds)				
Sales	4,613,888	*4,889,801	*4,434,555	*3,171,950	4,065,624

<sup>\*</sup>Revised

### **40-Pound Block Cheddar Cheese Prices and Sales**

United States	20-Jan	27-Jan	3-Feb	10-Feb	17-Feb
	(dollars per pound)				
Weighted Price	1.5235	1.5413	1.5436	1.5886	1.6263
			(pounds)		
Sales	11,376,044	9,943,733	10,247,352	*11,236,372	10,799,691

<sup>\*</sup>Revised

## 500-Pound Barrel Cheddar Cheese Prices, Sales, and Moisture Content

United States	20-Jan	27-Jan	3-Feb	10-Feb	17-Feb
	(dollars per pound)				
Weighted Price	1.5672	1.5776	1.5850	*1.6269	1.6648
	(adjusted to 38% moisture)				
Weighted Price	1.4914	1.5038	1.5080	*1.5471	1.5880
	(pounds)				
Sales	11,997,329	13,407,377	12,616,798	*14,158,304	12,575,777
			(percent)		
Weighted moisture content	34.85	34.96	34.84	34.80	35.00

<sup>\*</sup>Revised

## **Dry Whey Prices and Sales**

United States	20-Jan	27-Jan	3-Feb	10-Feb	17-Feb
	(dollars per pound)				
Weighted Price	0.4384	0.4362	0.4393	0.4498	0.4739
	(pounds)				
Sales	6,384,593	5,169,323	4,757,260	5,657,022	5,872,631

# **Nonfat Dry Milk Prices and Sales**

United States	20-Jan	27-Jan	3-Feb	10-Feb	17-Feb
	(dollars per pound)				
Weighted Price	1.2117	1.2125	1.2100	*1.2247	1.2237
			(pounds)		
Sales	15,773,630	*16,401,970	16,469,668	*16,337,229	15,666,688

<sup>\*</sup>Revised

NDPSR-0618 Page 2

## Survey Methodology: National Dairy Products Sales Report

**Data collection:** The National Dairy Products Sales Report (NDPSR) is based on survey data collected after Saturday of each week. Reporting entities are required to submit sales information in the electronic Dairy Product Mandatory Reporting System (DPMRS) system generally by noon on Tuesday of the following week.

**Participants:** The NDPSR consists of 86 reporting entities selling one million pounds or more of dairy products as defined by statute (7 USC 1637b). There are 18 entities reporting 40-pound cheddar blocks, 10 entities reporting 500-pound cheddar barrels, 16 entities reporting butter, 26 entities reporting nonfat dry milk, and 16 entities reporting dry whey.

**Terms and definitions:** Participating manufacturers complete the weekly online questionnaires using definitions from the program regulations (7 CFR 1170), instructions provided during the Annual Validation Interview, and reporting specifications listed on the questionnaire. See also questions and answers published at: <a href="http://www.ams.usda.gov/rules-regulations/mmr/dmr">http://www.ams.usda.gov/rules-regulations/mmr/dmr</a>

The sales information included in the NDPSR is collected for all qualifying manufacturers of the following products:

- Salted butter (80% butterfat), fresh or storage, in 25-kilogram and 68-pound boxes meeting USDA Grade AA standards.
- Cheddar cheese in 40-pound blocks, colored between 6 and 8 on the National Cheese Institute color chart, meeting Wisconsin State Brand, USDA Grade A, or better standards.
- Cheddar cheese in 500-pound barrels, white, meeting Wisconsin State Brand, USDA Extra Grade, or better standards.
- Edible non-hygroscopic dry whey in 25-kilogram bags, 50-pound bags, totes, and tankers meeting USDA Extra Grade standards.
- Non-fortified, nonfat dry milk in 25-kilogram bags, 50-pound bags, totes, and tankers meeting USDA Extra Grade or USPH Grade A standards.

**Reliability**: All reported sales information is required to be made available to USDA upon request. The reported sales information includes original contracts, agreements, receipts, and other records associated with the sale of qualified dairy products during the two-year period beginning on the date of the creation of the sales report.

**Report Aggregation:** Sales information reported by manufacturers is reviewed for reasonableness and consistency by comparing data reported in prior weeks to data reported by other firms in their region and national trends. During weekly reviews AMS contacts manufacturers to verify any unusual data relationships and, in some cases, uses on-site verification to ensure accurate information.

**Revisions:** The NDPSR is subject to revisions to the previous four weeks.

NDPSR-0618 Page 3

#### **Information Contacts**

Listed below are the specialists in the Agricultural Marketing Service, Dairy Program, Market Information Branch to contact for additional information. E-mail inquiries may be sent to <a href="mailto:dpp@usda.gov">dpp@usda.gov</a>.

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NDPSR-0618 Page 4