



# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News  
CO Dept. of Ag Market News

November 20, 2020

Email us with accessibility issues with this report.

Grain Report for 11/20/2020 - Final

Special Notes: \*\*\*Next report release will be December 4, 2020 due to the Thanksgiving Holiday.\*\*\*

Compared to last week: Demand is moderate with price premiums steady. According to NASS Crop Production report November 10, 2020, Corn production for grain is forecast at 14.5 billion bushels, down 1 percent from the previous forecast but up 7 percent from 2019. Based on conditions as of November 1, yields are expected to average 175.8 bushels per harvested acre, down 2.6 bushels from the previous forecast but up 8.3 bushels from last year. Area harvested for grain is forecast at 82.5 million acres, unchanged from the previous forecast, but up 1 percent from the previous year. Soybean production for beans is forecast at 4.17 billion bushels, down 2 percent from the previous forecast but up 17 percent from last year. Based on conditions as of November 1, yields are expected to average 50.7 bushels per harvested acre, down 1.2 bushels from the previous forecast but up 3.3 bushels from 2019. Area harvested for beans in the United States is forecast at 82.3 million acres, unchanged from the previous forecast but up 10 percent from 2019.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 11/20/2020							
CBOT	Corn	423.25 (Dec 20)	428.25 (Mar 21)	430.75 (May 21)	430.75 (Jul 21)	410.75 (Sep 21)	408.25 (Dec 21)	412.00 (Mar 22)	
CBOT	Soybeans	1181.00 (Jan 21)	1181.25 (Mar 21)	1179.50 (May 21)	1173.75 (Jul 21)	1154.00 (Aug 21)	1097.25 (Sep 21)	1049.50 (Nov 21)	
CBOT	Wheat	593.25 (Dec 20)	599.50 (Mar 21)	602.25 (May 21)	598.25 (Jul 21)	600.50 (Sep 21)	607.75 (Dec 21)	613.50 (Mar 22)	
CBOT	White Oats	297.75 (Dec 20)	312.00 (Mar 21)	315.50 (May 21)	316.75 (Jul 21)	295.75 (Sep 21)	291.00 (Dec 21)	298.25 (Mar 22)	
KCBT	Wheat	550.25 (Dec 20)	559.25 (Mar 21)	565.25 (May 21)	569.50 (Jul 21)	574.75 (Sep 21)	582.75 (Dec 21)	588.25 (Mar 22)	
MGE	Wheat	544.00 (Dec 20)	561.00 (Mar 21)	570.00 (May 21)	578.00 (Jul 21)	584.75 (Sep 21)	593.75 (Dec 21)	600.50 (Mar 22)	

## Coarse

### US #2 Yellow Corn Food Grade (Bulk)

#### Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
East	Bid	0.05Z to 0.26Z	UP 0.20-UP 0.04	4.2330-4.2351	UP 0.1295-UP 0.1279	4.2339		FOB-T	Current	New Crop

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### US #1 Soybeans Feed Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter  
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2920>



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## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
East	Bid	0.60F to 1.65F	UNCH-DN 0.03	11.8160-11.8265	UP 0.3300-UP 0.3297	11.8225		FOB-T	Current	New Crop
West	Bid	0.15F to 1.27F	UNCH-UP 0.07	11.8115-11.8227	UP 0.3300-UP 0.3307	11.8184		FOB-T	Current	New Crop

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)