



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

September 18, 2020

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Grain Report for 9/18/2020 - Final

According to NASS Crop Production report September 11, 2020, corn production for grain is forecast at 14.9 billion bushels, down 2 percent from the previous forecast but up 9 percent from 2019. Based on conditions as of September 1, yields are expected to average a record high 178.5 bushels per harvested acre, down 3.3 bushels from the previous forecast but up 11.1 bushels from last year. Area harvested for grain is forecast at 83.5 million acres, down 1 percent from the previous forecast, but up 3 percent from the previous year. Soybean production for beans is forecast at 4.31 billion bushels, down 3 percent from the previous forecast but up 21 percent from last year. Based on conditions as of September 1, yields are expected to average a record high 51.9 bushels per harvested acre, down 1.4 bushels from the previous forecast but up 4.5 bushels from 2019. Area harvested for beans in the United States is forecast at 83.0 million acres, unchanged from the previous forecast but up 11 percent from 2019.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/18/2020							
CBOT	Corn	378.50 (Dec 20)	387.50 (Mar 21)	392.75 (May 21)	395.50 (Jul 21)	388.25 (Sep 21)	393.25 (Dec 21)	400.75 (Mar 22)	
CBOT	Soybeans	1,043.50 (Nov 20)	1,047.25 (Jan 21)	1,038.00 (Mar 21)	1,030.50 (May 21)	1,030.25 (Jul 21)	1,022.00 (Aug 21)	997.25 (Sep 21)	
CBOT	Wheat	575.00 (Dec 20)	582.75 (Mar 21)	586.75 (May 21)	582.75 (Jul 21)	586.75 (Sep 21)	594.75 (Dec 21)	600.50 (Mar 22)	
CBOT	White Oats	283.25 (Dec 20)	283.00 (Mar 21)	280.25 (May 21)	278.75 (Jul 21)	284.25 (Sep 21)	295.00 (Dec 21)	295.00 (Mar 22)	
KCBT	Wheat	504.25 (Dec 20)	515.00 (Mar 21)	521.75 (May 21)	526.75 (Jul 21)	533.25 (Sep 21)	543.50 (Dec 21)	550.25 (Mar 22)	
MGE	Wheat	551.25 (Dec 20)	563.25 (Mar 21)	571.25 (May 21)	577.75 (Jul 21)	582.25 (Sep 21)	591.25 (Dec 21)	594.00 (Mar 22)	

Coarse

US #2 Yellow Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
East	Bid	0.05Z to 0.35Z	UP 0.15-UP 0.08	3.7855-3.7885	UP 0.1015-UP 0.1008	3.7870		FOB-T	Current	Old Crop

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
East	Bid	0.05Z to 0.35Z	UP 0.15-UP 0.08	3.7855-3.7885	UP 0.1015-UP 0.1008	3.7868		FOB-T	Current	Old Crop

US #1 Soybeans Feed Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
East	Bid	0.40X to 1.20X	DN 0.60-UP 0.05	10.4390-10.4470	UP 0.4690-UP 0.4755	10.4444		FOB-T	Current	New Crop
West	Bid	0.30X to 0.80X	UP 0.10-UNCH	10.4380-10.4430	UP 0.4760-UP 0.4750	10.4405		FOB-T	Current	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)